



**WEST VALLEY WATER DISTRICT**  
855 W. Base Line Road, Rialto, CA 92376  
PH: (909) 875-1804 FAX: (909) 875-1849

**FINANCE COMMITTEE MEETING  
AGENDA**

**WEDNESDAY, MARCH 5, 2024 - 6:00 PM**

**NOTICE IS HEREBY GIVEN** that West Valley Water District has called a meeting of the Finance Committee to meet in the Administrative Conference Room, 855 W. Base Line Road, Rialto, CA 92376.

**BOARD OF DIRECTORS**

**President Gregory Young, Chair  
Vice President Daniel Jenkins**

Members of the public may attend the meeting in person at 855 W. Base Line Road, Rialto, CA 92376, or you may join the meeting using Zoom by clicking this link: <https://us02web.zoom.us/j/8402937790>. Public comment may be submitted via Zoom, by telephone by calling the following number and access code: Dial: (888) 475-4499, Access Code: 840-293-7790, or via email to [administration@wvwd.org](mailto:administration@wvwd.org).

If you require additional assistance, please contact [administration@wvwd.org](mailto:administration@wvwd.org).

**I. CALL TO ORDER**

**II. PUBLIC PARTICIPATION**

*The public may address the Board on matters within its jurisdiction. Speakers are requested to keep their comments to no more than three (3) minutes. However, the Board of Directors is prohibited by State Law to take action on items not included on the printed agenda.*

**III. PRESENTATION**

1. RDN Presentation on Development Impact Fee Study

**IV. DISCUSSION ITEMS**

1. Updates to the Finance Committee
2. Monthly Revenue & Expenditures Report - January 2024.
3. Cash Disbursements Report - January 2024.
4. Purchase Order Report - January 2024.
5. Monthly Transfer Report - January 2024.
6. Treasurer's Report - January 2024.
7. Fiscal Year Ending June 30, 2023 & 2022 Financial Reports.
8. Fiscal Year 2023-24 Mid-Year Budget Review.
9. Online Payment Credit Card Fees

**V. ADJOURN**

**DECLARATION OF POSTING:**

**I declare under penalty of perjury, that I am employed by the West Valley Water District and posted the foregoing Finance Committee Agenda at the District Offices on February 29, 2024.**

*Elvia Dominguez*

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**Elvia Dominguez, Board Secretary**



**BOARD OF DIRECTORS  
FINANCE COMMITTEE  
STAFF REPORT**

**DATE:** March 5, 2024  
**TO:** Finance Committee  
**FROM:** William Fox, Chief Financial Officer  
**SUBJECT:** MONTHLY REVENUE & EXPENDITURES REPORT - JANUARY 2024

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**BACKGROUND:**

The Board of Directors requested the Monthly Financial Status Reports to be presented to the Finance Committee for review and discussion before presenting them to the Board of Directors. The reports are being produced by the District's Financial System (System of Records) and will be presented on a monthly basis.

**DISCUSSION:**

The Monthly Financial Status Report (**Exhibit A**) summarizes the District's revenue categories as well as expenditures for all Departments. The original total budget includes the adopted budget. The current total budget includes the adopted budget plus any budget amendments or adjustments made during the year. Period activity column represents activity for the reporting periods. The fiscal activity column represents the year-to-date activity or transactions that have been recorded in the general ledger from the beginning of the fiscal year July 1 through January 31. The encumbrance column represents funds encumbered with a purchase order that's not spent but committed. The percentage column represents the percentage of the current budget that has been received (Revenue) or utilized (Expenditure).

**FISCAL IMPACT:**

There is no fiscal impact for producing the January 2024 Monthly Revenue & Expenditure Report.

**STAFF RECOMMENDATION:**

Forward a recommendation to the Board of Directors to approve the January 2024 Monthly Revenue & Expenditure Report.

**ATTACHMENT(S):**

1. Exhibit A - 2024 January Monthly Revenue Expenditure Report

# EXHIBIT A



West Valley Water District, CA

# Budget Report Group Summary

For Fiscal: 2023-2024 Period Ending: 01/31/2024

Departmen...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
<b>Revenue</b>						
4000 - Water consumption sales	19,665,777.00	19,665,777.00	1,445,611.36	12,146,582.31	-7,519,194.69	61.77 %
4010 - Water service charges	8,458,277.00	8,458,277.00	828,996.69	5,157,220.19	-3,301,056.81	60.97 %
4020 - Other operating revenue	4,223,477.00	4,223,477.00	261,507.28	1,866,602.42	-2,356,874.58	44.20 %
4030 - Property Taxes	3,147,135.00	3,147,135.00	40,542.01	2,449,888.11	-697,246.89	77.85 %
4040 - Interest & Investment Earnings	2,020,626.49	2,020,626.49	410,612.70	3,872,115.45	1,851,488.96	191.63 %
4050 - Rental Revenue	40,835.61	40,835.61	3,302.45	23,117.15	-17,718.46	56.61 %
4060 - Grants and Reimbursements	102,704.33	102,704.33	-30.50	1,044.50	-101,659.83	1.02 %
4070 - Gain on Sale of Capital Assets	0.00	0.00	0.00	2,029,568.00	2,029,568.00	0.00 %
4080 - Other Non-Operating Revenue	16,713.82	16,713.82	761.19	6,512.75	-10,201.07	38.97 %
<b>Revenue Total:</b>	<b>37,675,546.25</b>	<b>37,675,546.25</b>	<b>2,991,303.18</b>	<b>27,552,650.88</b>	<b>-10,122,895.37</b>	<b>73.13 %</b>

## Budget Report

For Fiscal: 2023-2024 Period Ending: 01/31/2024

Department...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
<b>Expense</b>						
5110 - Source Of Supply	2,508,463.00	2,508,463.00	587,940.52	1,143,060.46	1,365,402.54	45.57 %
5210 - Production	5,119,150.00	5,119,150.00	307,920.04	2,588,362.21	2,530,787.79	50.56 %
5310 - Water Quality	802,025.00	802,025.00	48,848.91	371,649.02	430,375.98	46.34 %
5320 - Water Treatment - Perchlorate	830,000.00	830,000.00	479.18	114,448.81	715,551.19	13.79 %
5350 - Water Treatment - FBR/FXB	1,977,245.00	1,977,245.00	151,746.99	1,045,903.06	931,341.94	52.90 %
5390 - Water Treatment - Roemer/Arsenic	2,032,185.00	2,032,185.00	185,573.64	1,130,559.59	901,625.41	55.63 %
5410 - Maintenance - T & D	2,541,200.00	2,541,200.00	230,940.36	1,582,009.35	959,190.65	62.25 %
5510 - Customer Service	1,368,400.00	1,368,400.00	88,263.92	673,081.25	695,318.75	49.19 %
5520 - Meter Reading	1,041,100.00	1,041,100.00	51,662.36	430,755.61	610,344.39	41.38 %
5530 - Billing	575,400.00	575,400.00	46,318.02	320,587.36	254,812.64	55.72 %
5610 - Administration	2,412,380.00	2,412,380.00	178,517.69	1,058,377.81	1,354,002.19	43.87 %
5615 - General Operations	3,540,189.00	3,540,189.00	245,987.79	2,123,886.66	1,416,302.34	59.99 %
5620 - Accounting	1,039,100.00	1,039,100.00	78,854.14	547,024.76	492,075.24	52.64 %
5630 - Engineering	1,834,595.00	1,834,595.00	133,294.39	863,546.93	971,048.07	47.07 %
5640 - Business Systems	1,423,250.00	1,423,250.00	92,033.12	776,626.21	646,623.79	54.57 %
5645 - GIS	262,040.00	262,040.00	2,539.98	127,199.87	134,840.13	48.54 %
5650 - Board Of Directors	309,700.00	309,700.00	27,035.76	148,090.91	161,609.09	47.82 %
5660 - Human Resources/Risk Management	874,050.00	874,050.00	70,013.70	475,456.21	398,593.79	54.40 %
5680 - Purchasing	677,500.00	677,500.00	52,594.75	367,744.62	309,755.38	54.28 %
5710 - Public Affairs	1,269,200.00	1,269,200.00	71,323.83	346,350.52	922,849.48	27.29 %
5720 - Grants & Rebates	30,000.00	30,000.00	0.00	8,464.48	21,535.52	28.21 %
6200 - Interest Expense	877,600.00	877,600.00	0.00	186,390.73	691,209.27	21.24 %
6300 - Debt Administration Service	6,615.00	6,615.00	0.00	0.00	6,615.00	0.00 %
6800 - Other Non-Operating Expense	0.00	0.00	10,000.00	314,450.00	-314,450.00	0.00 %
<b>Expense Total:</b>	<b>33,351,387.00</b>	<b>33,351,387.00</b>	<b>2,661,889.09</b>	<b>16,744,026.43</b>	<b>16,607,360.57</b>	<b>50.20 %</b>
<b>Report Surplus (Deficit):</b>	<b>4,324,159.25</b>	<b>4,324,159.25</b>	<b>329,414.09</b>	<b>10,808,624.45</b>	<b>6,484,465.20</b>	<b>249.96 %</b>

## Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
100 - Water Operations Fund	4,324,159.25	4,324,159.25	329,414.09	10,808,624.45	6,484,465.20
<b>Report Surplus (Deficit):</b>	<b>4,324,159.25</b>	<b>4,324,159.25</b>	<b>329,414.09</b>	<b>10,808,624.45</b>	<b>6,484,465.20</b>



**BOARD OF DIRECTORS  
FINANCE COMMITTEE  
STAFF REPORT**

**DATE:** March 5, 2024  
**TO:** Finance Committee  
**FROM:** William Fox, Chief Financial Officer  
**SUBJECT:** CASH DISBURSEMENTS REPORT - JANUARY 2024

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**BACKGROUND:**

The Board of Directors requested the Monthly Cash Disbursements Report to be presented to the Finance Committee for review and discussion before presenting these reports to the Board of Directors. The reports are being produced from the District's Financial System (System of Records) and will be presented to the Finance Committee on a monthly basis.

**DISCUSSION:**

Each month, the Accounting Department provides a complete listing of all previous month's disbursements to promote fiscal responsibility and accountability over the expenditure of public funds. This process includes providing the Finance Committee, Board of Directors, and ratepayers the opportunity to review expenses for supplies, materials, services, (**Exhibit A**) and payroll disbursements (**Exhibit B**). Payroll is processed bi-weekly and accounts payable are processed weekly. Information to justify each payment is available through the Accounting Department. For reference, Customer Refunds are credits due as a result of closing a water account.

**FISCAL IMPACT:**

There is no fiscal impact for producing the January 2024 Cash Disbursement Reports.

**STAFF RECOMMENDATION:**

Forward a recommendation to the Board of Directors to approve the January 2024 Cash Disbursement Reports.

**ATTACHMENT(S):**

1. Exhibit A - 2024 January Cash Disbursements Board Report
2. Exhibit B - 2024 January Cash Disbursements Payroll Board Report



# EXHIBIT A

**WEST VALLEY WATER DISTRICT**CASH DISBURSEMENT REPORT  
JANUARY 2024

<b>EFT/Check #</b>	<b>Vendor Name</b>	<b>Description</b>	<b>O &amp; M Amount</b>	<b>CIP Amount</b>
7508	AIR & HOSE SOURCE INC	PRODUCTION SUPPLIES	\$ 148.70	
7508	AIR & HOSE SOURCE INC	PRODUCTION SUPPLIES	\$ 126.88	
7508	AIR & HOSE SOURCE INC	WATER QUALITY SUPPLIES	\$ 409.45	
7508	AIR & HOSE SOURCE INC	WATER QUALITY SUPPLIES	\$ 350.46	
7509	BERTOLINE, GINA E	LODGING 1/30/24-2/02/24 CSMFO CONF	\$ 498.71	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	\$ 44.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	\$ 15.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	\$ 15.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 520.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 701.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 825.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 50.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 36.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 627.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 477.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 55.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 19.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 19.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 202.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 142.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 7.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 31.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 90.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 36.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 520.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 202.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 36.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 90.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 142.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 204.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 40.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 204.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 40.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 123.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 90.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 90.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 123.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 17.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 54.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 90.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 123.50	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 81.00	
7510	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 17.50	
7512	CRB SECURITY SOLUTIONS	Security Alarms Monitoring & Repair	\$ 69.00	
7512	CRB SECURITY SOLUTIONS	Security Alarms Monitoring & Repair	\$ 69.00	
7512	CRB SECURITY SOLUTIONS	Security Alarms Monitoring & Repair	\$ 34.50	
7512	CRB SECURITY SOLUTIONS	Security Alarms Monitoring & Repair	\$ 34.50	
7512	CRB SECURITY SOLUTIONS	Security Alarms Monitoring & Repair	\$ 827.50	
7512	CRB SECURITY SOLUTIONS	Security Alarms Monitoring & Repair	\$ 204.50	
7512	CRB SECURITY SOLUTIONS	Security Alarms Monitoring & Repair	\$ 448.50	
7512	CRB SECURITY SOLUTIONS	Security Alarms Monitoring & Repair	\$ 135.00	
7512	CRB SECURITY SOLUTIONS	Security Alarms Monitoring & Repair	\$ 209.00	
7512	CRB SECURITY SOLUTIONS	Security Alarms Monitoring & Repair	\$ 172.50	
7513	GENERAL PUMP COMPANY INC	Effluent pump # 3 rebuild	\$	21,873.39

## WEST VALLEY WATER DISTRICT

CASH DISBURSEMENT REPORT  
JANUARY 2024

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
7513	GENERAL PUMP COMPANY INC	Pull and inspect Well 42	\$ 22,105.00	
7513	GENERAL PUMP COMPANY INC	Pull and inspect Booster # 2 at 5-2 Pump Station		\$ 6,072.00
7514	HACH COMPANY	ROEMER CHEMICALS	\$ 189.81	
7514	HACH COMPANY	ROEMER CHEMICALS	\$ 929.27	
7515	HASA INC.	CHEMICALS-WELL#24	\$ 216.67	
7515	HASA INC.	CHEMICALS-WELL#1	\$ 288.90	
7515	HASA INC.	CHEMICALS -BLF	\$ 1,203.74	
7515	HASA INC.	CHEMICALS-WELL#4	\$ 373.17	
7515	HASA INC.	CHEMICALS-WELL#5	\$ 361.12	
7515	HASA INC.	CHEMICALS-WELL#30	\$ 300.94	
7515	HASA INC.	CHEMICALS-WELL#8	\$ 385.20	
7515	HASA INC.	CHEMICALS-WELL#5	\$ 312.97	
7515	HASA INC.	CHEMICALS-WELL#1	\$ 132.42	
7515	HASA INC.	CHEMICALS-WELL#54	\$ 423.71	
7515	HASA INC.	CHEMICALS-WELL#15	\$ 303.34	
7515	HASA INC.	CHEMICALS-WELL#15	\$ 361.12	
7515	HASA INC.	CHEMICALS-WELL#30	\$ 240.75	
7515	HASA INC.	CHEMICALS-WELL#5	\$ 361.12	
7515	HASA INC.	CHEMICALS-WELL#4	\$ 240.75	
7515	HASA INC.	CHEMICALS-WELL#1	\$ 240.75	
7515	HASA INC.	CHEMICALS-WELL#8	\$ 1,156.13	
7515	HASA INC.	CHEMICALS-WELL#24	\$ 361.12	
7515	HASA INC.	CHEMICALS-WELL#54	\$ 240.75	
7516	HAWKINS, CHANNING	MILEAGE REIMBURSEMENT VARIOUS EVENTS 2023	\$ 806.96	
7517	MCDONALD ELECTRIC INC	FBR SUPPLIES	\$ 355.38	
7518	MCMaster-CARR SUPPLY COMPANY	PRODUCTION SUPPLIES	\$ 389.98	
7518	MCMaster-CARR SUPPLY COMPANY	PRODUCTION SUPPLIES	\$ 167.30	
7518	MCMaster-CARR SUPPLY COMPANY	ROEMER SUPPLIES	\$ 521.83	
7518	MCMaster-CARR SUPPLY COMPANY	ROEMER SUPPLIES	\$ 723.11	
7519	SB VALLEY MUNICIPAL	IMPORTED WATER ORDER CY 2024	\$ 465,460.00	
7520	STERLING WATER TECHNOLOGIES LLC	Praestol Flocculant for FBR Plant	\$ 5,014.97	
7521	ABF PRINTS INC	METAL NAME BADGES	\$ 521.51	
7521	ABF PRINTS INC	BUSINESS CARDS-SOCORRO PANTALEON	\$ 70.04	
7522	ALBERT A WEBB ASSOCIATES	Design for Alder Avenue Erosion Mitigation		\$ 4,446.77
7523	CHANDLER ASSET MANAGEMENT	SERVICES 12/1/23-12/31/23	\$ 6,332.93	
7524	COMPUTERIZED EMBROIDERY COMPANY INC	SHIRTS-KELVIN MOORE	\$ 153.27	
7524	COMPUTERIZED EMBROIDERY COMPANY INC	SHIRT-JOHN THIEL	\$ 76.13	
7524	COMPUTERIZED EMBROIDERY COMPANY INC	SHIRTS-SEAN	\$ 54.33	
7525	DAVID N M TURCH	Federal Lobbyist Services	\$ 12,500.00	
7526	GENERAL PUMP COMPANY INC	Well 6 Site Inspection	\$ 1,560.00	
7527	HACH COMPANY	HACH PM Contract	\$ 14,177.00	
7528	HASA INC.	CHEMICALS-ROEMER	\$ 2,804.39	
7528	HASA INC.	CHEMICALS-ROEMER	\$ 2,142.94	
7529	INFOSEND INC	Postage/Printing for Customer Bills	\$ 3,723.49	
7529	INFOSEND INC	Postage/Printing for Customer Bills	\$ 12,625.32	
7529	INFOSEND INC	November Newsletter	\$ 1,866.11	
7530	MCMaster-CARR SUPPLY COMPANY	ROEMER SUPPLIES	\$ 101.31	
7530	MCMaster-CARR SUPPLY COMPANY	ROEMER SUPPLIES	\$ 363.85	
7531	OFFICE SOLUTIONS BUSINESS PRODUCTS & SERVICES	OFFICE SUPPLIES	\$ 509.39	
7531	OFFICE SOLUTIONS BUSINESS PRODUCTS & SERVICES	COMPUTER SUPPLIES	\$ (11.43)	
7532	PCL CONSTRUCTION INC	Design and Construction of Roemer Upgrade		\$ 1,209,771.79
7532	PCL CONSTRUCTION INC	RETENTION		\$ (60,488.59)
7533	RECYCLED AGGREGATE MATERIALS CO INC	SHOP SUPPLIES	\$ 26.55	
7534	SAFETY COMPLIANCE COMPANY	FIELD SAFETY MTG 11/28/23	\$ 225.00	

**WEST VALLEY WATER DISTRICT**

CASH DISBURSEMENT REPORT  
 JANUARY 2024

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
7534	SAFETY COMPLIANCE COMPANY	FIELD SAFETY MTG 12/12/23	\$ 225.00	
7534	SAFETY COMPLIANCE COMPANY	OFFICE SAFETY MTG 12/12/23	\$ 200.00	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 3.43	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 4.22	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 4.32	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 3.96	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 5.43	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 5.48	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 4.18	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 3.43	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 5.43	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 82.23	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 3.96	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 32.78	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 5.48	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 4.18	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 5.43	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 3.96	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 4.18	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 4.84	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 6.96	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 7.30	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 3.43	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 3.43	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 5.43	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 6.96	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 4.18	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 4.84	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 7.30	
7535	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	\$ 3.96	
7535	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	\$ 4.84	
7535	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	\$ 5.27	
7535	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	\$ 5.42	
7535	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	\$ 4.70	
7535	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	\$ 4.70	
7535	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	\$ 4.84	
7535	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	\$ 5.27	
7535	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	\$ 5.42	
7535	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 3.92	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 4.84	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 4.18	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 4.18	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 4.84	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 62.10	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 7.48	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 4.18	

**WEST VALLEY WATER DISTRICT**

CASH DISBURSEMENT REPORT  
 JANUARY 2024

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 4.84	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 4.72	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 9.16	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 8.64	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 5.94	
7535	UNIFIRST CORPORATION	UNIFORMS-FBR	\$ 9.68	
7535	UNIFIRST CORPORATION	JANITORIAL SERVICES-ROEMER	\$ 73.82	
7535	UNIFIRST CORPORATION	JANITORIAL SERVICES-ROEMER	\$ 73.82	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 4.40	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 4.84	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 4.74	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 3.60	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 3.60	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 4.40	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 145.29	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 4.74	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 3.60	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 4.40	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 4.74	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 19.44	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 6.95	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 8.80	
7535	UNIFIRST CORPORATION	UNIFORMS-ROEMER	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 3.96	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 4.06	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 7.82	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 4.30	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 4.52	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 4.64	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 4.82	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 2.18	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 5.35	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 5.14	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 4.84	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 31.96	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 39.23	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 4.06	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 4.52	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 4.30	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 4.84	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 4.80	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 7.82	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 6.48	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 4.82	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 2.18	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 3.96	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 5.14	

**WEST VALLEY WATER DISTRICT**

CASH DISBURSEMENT REPORT  
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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 4.64	
7535	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	\$ 5.35	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 4.55	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 4.06	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 4.76	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 5.54	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 5.48	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 4.84	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 62.91	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 74.11	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 149.57	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 4.84	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 4.76	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 35.37	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 5.54	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 5.26	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 6.00	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 4.84	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 4.76	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 4.55	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 41.24	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 9.68	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 10.00	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 9.52	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 9.58	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-METERS	\$ 8.36	
7535	UNIFIRST CORPORATION	JANITORIAL SERVICES-HQ	\$ 99.34	
7535	UNIFIRST CORPORATION	JANITORIAL SERVICES-ROEMER	\$ 73.82	
7535	UNIFIRST CORPORATION	JANITORIAL SERVICES-HQ	\$ 99.34	
7535	UNIFIRST CORPORATION	JANITORIAL SERVICES	\$ 99.34	
7535	UNIFIRST CORPORATION	JANITORIAL SERVICES	\$ 99.34	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 4.22	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 81.69	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 8.80	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 4.22	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 4.22	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 4.22	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 4.22	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 8.80	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 4.22	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 4.22	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	\$ 8.80	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 6.24	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 4.08	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 3.22	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 7.75	

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CASH DISBURSEMENT REPORT  
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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 52.46	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 4.08	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 3.22	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 7.75	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 4.08	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 6.24	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 3.22	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 8.16	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 38.98	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 7.46	
7535	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	\$ 7.75	
7541	ABF PRINTS INC	OFFICE SUPPLIES	\$ 913.18	
7542	ARAIZA, ANTHONY W	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 989.10	
7543	ARAIZA, DIANA	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 989.10	
7544	ASCHE, PEGGY S	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 989.10	
7545	CASEY, MATTHEW P	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 692.40	
7546	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	\$ 15.00	
7546	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 520.00	
7546	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 142.50	
7546	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 36.00	
7546	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 202.50	
7546	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 204.00	
7546	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 40.00	
7546	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 40.00	
7546	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 90.00	
7546	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 123.50	
7546	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 228.00	
7546	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 17.50	
7546	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 27.00	
7547	CURTIS, DEVI A	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 1,285.80	
7548	CURTIS, MITCHELL A	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 1,285.80	
7549	DYER, JUNE J	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 692.40	
7550	GETZ, BETTY	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 494.70	
7551	GUTIERREZ, ROSA	EAL REIMBURSEMENT	\$ 2,693.68	
7552	HANNA, DIANA G	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 494.70	
7553	HANNA, DONALD R	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 494.70	
7554	LANE, JAN	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 494.70	
7555	LONG, MARVALINE	MEDICARE PART B REIMB-JAN 2023-MAR 2023	\$ 989.10	
7555	LONG, MARVALINE	MEDICARE PART B REIMB-APR 2023-JUN 2023	\$ 989.10	
7555	LONG, MARVALINE	MEDICARE PART B REIMB-JUL 2023-SEP 2023	\$ 989.10	
7555	LONG, MARVALINE	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 989.10	
7556	LOPEZ, ANTHONY P	SAFETY BOOTS REIMB	\$ 250.00	
7557	MARTINEZ, ISABEL M	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 494.70	
7558	MARTINEZ, RAYMOND	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 494.70	
7559	MURPHY, RONALD	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 494.70	
7560	RED WING BUSINESS ADVANTAGE ACCOUNT	SAFETY BOOTS-ALBERT H/LUIS G	\$ 223.03	
7560	RED WING BUSINESS ADVANTAGE ACCOUNT	SAFETY BOOTS-ALBERT H/LUIS G	\$ 225.00	
7561	SALLENDER, PAULETTE	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 494.70	
7562	SAMBA HOLDINGS INC	HR SERVICES-DEC 2023	\$ 159.13	
7563	SANDER, REBECCA	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 494.70	
7564	WESTBROOK, LAURA	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 494.70	
7565	AIR & HOSE SOURCE INC	WATER QLTY SUPPLIES	\$ 244.32	
7566	ASHWORTH, MARIADA L	MEDICARE PART B OCT-DEC 2023	\$ 494.70	

## WEST VALLEY WATER DISTRICT

CASH DISBURSEMENT REPORT  
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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-NOVEMBER 2023	\$ 5,404.53	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-NOVEMBER 2023	\$ 325.00	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-NOVEMBER 2023	\$ 5,000.50	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-NOVEMBER 2023	\$ 2,233.00	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-NOVEMBER 2023	\$ 868.00	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-NOVEMBER 2023	\$ 2,602.00	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-NOVEMBER 2023	\$ 1,039.50	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-NOVEMBER 2023	\$ 1,910.50	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-NOVEMBER 2023	\$ 1,113.12	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-NOVEMBER 2023	\$ 22,341.35	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-OCTOBER 2023	\$ 2,275.70	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-DECEMBER 2023	\$ 6,432.58	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-DECEMBER 2023	\$ 75.00	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-DECEMBER 2023	\$ 2,684.20	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-DECEMBER 2023	\$ 369.00	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-DECEMBER 2023	\$ 2,618.00	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-DECEMBER 2023	\$ 1,021.00	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-DECEMBER 2023	\$ 138.00	
7567	BEST BEST & KRIEGER LLP	LEGAL FEES-DECEMBER 2023	\$ 30,431.40	
7568	BRENNTAG PACIFIC INC	Acetic Acid for FBR Plant	\$ 11,311.09	
7569	CED CREDIT OFFICE	SHOP SUPPLIES	\$ 41.41	
7569	CED CREDIT OFFICE	SHOP SUPPLIES	\$ 278.47	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	\$ 44.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	\$ 39.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	\$ 15.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 620.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 520.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 60.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 126.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 620.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 22.50	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 22.50	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 202.50	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	\$ 7.50	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	\$ 142.50	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 172.50	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELL#11	\$ 267.50	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 386.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELL#11	\$ 620.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 600.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 42.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 42.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 42.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	\$ 40.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 30.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 123.50	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 90.00	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 560.50	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 17.50	
7570	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	\$ 17.50	
7571	GENERAL PUMP COMPANY INC	Pull well pump at Well 29 and salvage equipment.	\$ 14,573.00	
7571	GENERAL PUMP COMPANY INC	Well 6 pull and inspect	\$ 29,187.00	
7572	HACH COMPANY	ROEMER SUPPLIES	\$ 878.56	
7572	HACH COMPANY	DR6000 UV Spectrometer w/RFID Technology and Cells	\$ 14,724.04	



## WEST VALLEY WATER DISTRICT

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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
7573	HASA INC.	CHEMICALS-WELLS	\$ 276.87	
7573	HASA INC.	CHEMICALS-WELLS	\$ 240.75	
7573	HASA INC.	CHEMICALS-WELLS	\$ 433.35	
7573	HASA INC.	CHEMICALS-WELLS	\$ 481.50	
7573	HASA INC.	CHEMICALS-WELLS	\$ 240.75	
7573	HASA INC.	CHEMICALS-WELLS	\$ 481.50	
7573	HASA INC.	CHEMICALS-WELLS	\$ 240.75	
7573	HASA INC.	CHEMICALS-WELLS	\$ 182.97	
7573	HASA INC.	CHEMICALS-WELLS	\$ 182.97	
7573	HASA INC.	CHEMICALS-BLF	\$ 2,184.61	
7573	HASA INC.	CHEMICALS-BLF	\$ 172.88	
7573	HASA INC.	CHEMICALS-WELLS	\$ 377.20	
7573	HASA INC.	CHEMICALS-WELLS	\$ 141.45	
7573	HASA INC.	CHEMICALS-WELLS	\$ 117.87	
7573	HASA INC.	CHEMICALS-WELLS	\$ 341.84	
7573	HASA INC.	CHEMICALS-WELLS	\$ 353.62	
7573	HASA INC.	CHEMICALS-WELLS	\$ 179.17	
7573	HASA INC.	CHEMICALS-WELLS	\$ 308.83	
7573	HASA INC.	CHEMICALS-WELLS	\$ 462.06	
7573	HASA INC.	CHEMICALS-WELLS	\$ 174.46	
7573	HASA INC.	CHEMICALS-ROEMER	\$ 5,401.02	
7573	HASA INC.	CHEMICALS-ROEMER	\$ 5,276.02	
7574	HAYDEE SAINZ	MILEAGE REIMBURSEMENT	\$ 158.40	
7575	HILLTOP GEOTECHNICAL, INC.	Geotechnical Services for 12" Cactus Ave Project		\$ 11,400.00
7576	KRUEGER, WILLIAM E	MEDICARE PART B DEC 2023	\$ 527.50	
7577	LIEBERT CASSIDY WHITMORE	LEGAL FEES	\$ 43.50	
7577	LIEBERT CASSIDY WHITMORE	LEGAL FEES	\$ 5,816.50	
7577	LIEBERT CASSIDY WHITMORE	LEGAL FEES	\$ 2,305.50	
7577	LIEBERT CASSIDY WHITMORE	LEGAL FEES	\$ 632.00	
7577	LIEBERT CASSIDY WHITMORE	LEGAL FEES	\$ 309.00	
7578	MCMMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	\$ 983.25	
7578	MCMMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	\$ 146.67	
7578	MCMMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	\$ 109.32	
7579	PCL CONSTRUCTION INC	Design and Construction of Roemer Upgrade		\$ 1,890,268.16
7579	PCL CONSTRUCTION INC	RETENTION		\$ (94,513.41)
7580	POUND, ROGER A	MEDICARE PART B OCT-DEC 2023	\$ 494.70	
7581	POUND,PHYLLIS A	MEDICARE PART B OCT-DEC 2023	\$ 494.70	
7582	PRUITT, BARBARA J	MEDICARE PART B OCT-DEC 2023	\$ 494.70	
7583	SB VALLEY MUNICIPAL	BASELINE FEEDER-NOV 2023	\$ 2,200.00	
7583	SB VALLEY MUNICIPAL	BASELINE FEEDER-NOV 2023	\$ 14,676.45	
7583	SB VALLEY MUNICIPAL	BASELINE FEEDER-NOV 2023	\$ 39,583.00	
7583	SB VALLEY MUNICIPAL	BASELINE FEEDER-NOV 2023	\$ 6,979.68	
7583	SB VALLEY MUNICIPAL	BLF ELECTRICITY-10/27/23-11/28/23	\$ 59,253.62	
7583	SB VALLEY MUNICIPAL	BLF ELECTRICITY-11/29/23-12/28/23	\$ 61,694.56	
7584	SIKORSKI, PATRICIA	MEDICARE PART B OCT-DEC 2023	\$ 494.70	
7585	SPIK, LINDA M	MEDICARE PART B OCT-DEC 2023	\$ 1,285.80	
7586	TOM DODSON & ASSOCIATES	24in Transmis Main on Pepper Ave & I-10Fwy Railway		\$ 2,105.00
7586	TOM DODSON & ASSOCIATES	24in Transmis Main on Pepper Ave & I-10Fwy Railway		\$ 4,762.50
7586	TOM DODSON & ASSOCIATES	Bloomington Alley Way, Phase 3B/Environ Support		\$ 4,661.25
7586	TOM DODSON & ASSOCIATES	Environmental Consulting Services for WVWD		\$ 855.00
7586	TOM DODSON & ASSOCIATES	Environmental Consulting Services for WVWD		\$ 999.65
7587	BOOT BARN INC	SAFETY BOOTS-ALLAN HIDALGO	\$ 187.70	
7587	BOOT BARN INC	SAFETY BOOTS-ROBERTO VARGAS SOLIS	\$ 225.00	
7588	CLINICAL LAB OF SAN BERNARDINO INC	CHEMICALS-BLF	\$ 44.00	

## WEST VALLEY WATER DISTRICT

CASH DISBURSEMENT REPORT  
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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
7588	CLINICAL LAB OF SAN BERNARDINO INC	CHEMICALS	\$ 900.00	
7588	CLINICAL LAB OF SAN BERNARDINO INC	CHEMICALS	\$ 1,241.50	
7588	CLINICAL LAB OF SAN BERNARDINO INC	CHEMICALS	\$ 825.50	
7588	CLINICAL LAB OF SAN BERNARDINO INC	CHEMICALS-WELLS	\$ 46.50	
7588	CLINICAL LAB OF SAN BERNARDINO INC	CHEMICALS	\$ 80.00	
7588	CLINICAL LAB OF SAN BERNARDINO INC	CHEMICALS	\$ 202.50	
7588	CLINICAL LAB OF SAN BERNARDINO INC	CHEMICALS-FBR	\$ 204.00	
7588	CLINICAL LAB OF SAN BERNARDINO INC	CHEMICALS-FBR	\$ 40.00	
7588	CLINICAL LAB OF SAN BERNARDINO INC	CHEMICALS-ROEMER	\$ 90.00	
7588	CLINICAL LAB OF SAN BERNARDINO INC	CHEMICALS-ROEMER	\$ 17.50	
7588	CLINICAL LAB OF SAN BERNARDINO INC	CHEMICALS-ROEMER	\$ 17.50	
7589	DIAMOND ENVIRONMENTAL SERVICES LP	PORTABLE RESTROOM-10272 S CEDAR PL	\$ 127.62	
7589	DIAMOND ENVIRONMENTAL SERVICES LP	PORTABLE RESTROOM-18451 VINEYARD AVE	\$ 127.62	
7590	FASTENAL COMPANY	MAINTENANCE SUPPLIES	\$ 243.36	
7590	FASTENAL COMPANY	MAINTENANCE SUPPLIES	\$ 248.00	
7590	FASTENAL COMPANY	SHOP SUPPLIES	\$ 210.80	
7590	FASTENAL COMPANY	SHOP SUPPLIES	\$ 143.31	
7590	FASTENAL COMPANY	SHOP SUPPLIES	\$ 86.17	
7590	FASTENAL COMPANY	SHOP SUPPLIES	\$ 339.51	
7591	HIDALGO, EDGAR	SAFETY BOOTS BALANCE REIMBURSEMENT	\$ 25.00	
7592	HILLMAN, AARON B	SAFETY BOOTS BALANCE REIMBURSEMENT	\$ 25.00	
7593	LEASE PLAN USA INC	Mechanic Repairs for Fleet	\$ 2,894.34	
7594	PICAZO'S FLOWER DESIGNS INC	MONTHLY PLANT MAINTENANCE-NOV 2023	\$ 424.00	
7594	PICAZO'S FLOWER DESIGNS INC	MONTHLY PLANT MAINTENANCE-DEC 2023	\$ 424.00	
7595	RECYCLED AGGREGATE MATERIALS CO INC	SHOP SUPPLIES	\$ 139.87	
7595	RECYCLED AGGREGATE MATERIALS CO INC	DISPOSAL FEES	\$ 260.00	
85559	KRUEGER, WILLIAM E	SETTLEMENT AGREEMENT 480-2023-00700	\$ 6,500.00	
85560	SANFORD A KASSEL	SETTLEMENT AGREEMENT 480-2023-00700	\$ 3,500.00	
85566	AMAZON.COM SALES INC	PRODUCTION SUPPLIES	\$ 937.40	
85566	AMAZON.COM SALES INC	PRODUCTION SUPPLIES	\$ 75.41	
85566	AMAZON.COM SALES INC	OFFICE SUPPLIES	\$ 185.75	
85566	AMAZON.COM SALES INC	OFFICE SUPPLIES-CREDIT	\$ (266.14)	
85566	AMAZON.COM SALES INC	OFFICE SUPPLIES	\$ 72.70	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 2,566.49	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 161.57	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 942.81	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 43.05	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 164.43	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 225.37	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 428.85	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 499.59	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 53.88	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 98.05	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 107.70	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 112.75	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 134.58	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 20.85	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 92.64	
85566	AMAZON.COM SALES INC	Computer Suuples Dec2023	\$ 150.83	
85567	AT&T	TELEMETRY LINE	\$ 127.64	
85568	AUTOMATED GATE SERVICES INC	ROEMER SUPPLIES	\$ 692.00	
85569	BLAINE TECH SERVICES INC	Specialized PFAS Sampling	\$ 2,825.00	
85569	BLAINE TECH SERVICES INC	PFAS Sampling	\$ 1,012.00	
85570	CAPITAL ACCOUNTING PARTNERS LLC	Cost Allocation Plan and Rate Study	\$ 5,625.00	

**WEST VALLEY WATER DISTRICT**

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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
85571	CHAMPION FIRE SYSTEMS, INC.	annual fire inspection	\$ 3,365.00	
85572	CITY OF RIALTO-ALARM PROGRAM	ALARM FEES	\$ 26.90	
85573	CITY OF SAN BERNARDINO	LYTLE CREEK STREAMFLOW-OCT 2023	\$ 23,379.93	
85574	CLIFTON LARSON ALLEN	Treasurer Services	\$ 1,050.00	
85575	D & H WATER SYSTEMS, INC.	ROEMER SUPPLIES	\$ 912.78	
85576	FEDEX	MAILING FEES	\$ 39.90	
85577	GHD INC	Professional Engineering Services Roemer Expansion		\$ 21,761.60
85578	GRAINGER INC	PRODUCTION SUPPLIES	\$ 133.05	
85578	GRAINGER INC	PRODUCTION SUPPLIES	\$ 188.70	
85579	INLAND EMPIRE UTILITIES AGENCY	SERVICES FOR 10/01/23-10/31/23	\$ 15,322.75	
85580	JOHNSON'S HARDWARE INC	PRODUCTION SUPPLIES	\$ 31.24	
85580	JOHNSON'S HARDWARE INC	PRODUCTION SUPPLIES	\$ 34.42	
85580	JOHNSON'S HARDWARE INC	PRODUCTION SUPPLIES	\$ 22.61	
85580	JOHNSON'S HARDWARE INC	PRODUCTION SUPPLIES	\$ 34.00	
85580	JOHNSON'S HARDWARE INC	PRODUCTION SUPPLIES	\$ 62.46	
85581	O'REILLY AUTO PARTS	PRODUCTION SUPPLIES	\$ 32.29	
85582	PILOT TRAVEL CENTERS LLC	CONTINGENCY/METER/VALVE BOX DEP REF	\$ 3,400.00	
85582	PILOT TRAVEL CENTERS LLC	CONTINGENCY/METER/VALVE BOX DEP REF	\$ 600.00	
85582	PILOT TRAVEL CENTERS LLC	CONTINGENCY/METER/VALVE BOX DEP REF	\$ 23,253.36	
85582	PILOT TRAVEL CENTERS LLC	CONTINGENCY/METER/VALVE BOX DEP REF	\$ 16,779.00	
85583	SB COUNTY FIRE PROTECTION DISTRICT	PERMIT FEE - 570 HUNTER DR	\$ 465.00	
85584	SO CALIFORNIA EDISON	BLF ELECTRICITY 11/20/23-12/19/23	\$ 274.69	
85584	SO CALIFORNIA EDISON	ROEMER ELECTRICITY 11/29/23-12/28/23	\$ 40,669.04	
85585	TESCO CONTROLS INC	PRODUCTION SUPPLIES	\$ 350.00	
85586	THERMO FISHER SCIENTIFIC (ASHVILLE) LLC	Dionex IC Pure Water Filter	\$ 1,540.44	
85586	THERMO FISHER SCIENTIFIC (ASHVILLE) LLC	Dionex IC Pure Water Filter	\$ 2,159.21	
85587	USA BLUEBOOK	WATER QUALITY SUPPLIES	\$ 234.26	
85587	USA BLUEBOOK	CHEMICALS-ROEMER	\$ 717.90	
85587	USA BLUEBOOK	CHEMICALS-ROEMER	\$ 662.40	
85588	VEOLIA WTS ANALYTICAL INSTRUMENTS INC	PM contract	\$ 4,319.71	
85588	VEOLIA WTS ANALYTICAL INSTRUMENTS INC	FBR SUPPLIES	\$ 496.71	
85589	VERIZON CONNECT FLEET USA LLC	SERVICES 12/01/23-12/31/23	\$ 717.75	
85590	WATER EDUCATION FOR LATINO LEADERS	WELL TRAINING KELVIN MOORE	\$ 4,000.00	
85603	AIRGAS USA LLC	PRODUCTION SUPPLIES	\$ 57.48	
85604	ALLIANCE 2020 INC	HR SERVICES	\$ 582.85	
85605	AMAZON.COM SALES INC	SHOP SUPPLIES	\$ 333.83	
85605	AMAZON.COM SALES INC	OFFICE SUPPLIES	\$ 113.08	
85605	AMAZON.COM SALES INC	OFFICE SUPPLIES	\$ 458.58	
85605	AMAZON.COM SALES INC	OFFICE SUPPLIES	\$ 73.26	
85605	AMAZON.COM SALES INC	OFFICE SUPPLIES	\$ 766.16	
85605	AMAZON.COM SALES INC	OFFICE SUPPLIES	\$ 299.20	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	2024 ANNUAL DUES	\$ 375.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85606	ASBCSD	MEMBER MTG 01/17/24	\$ 39.00	
85607	AT&T INTERNET	INTERNET SERVICES 12/26/23-01/25/23	\$ 144.45	
85608	AT&T LONG DISTANCE	LONG DISTANCE-ROEMER 10/23/23	\$ 25.28	
85608	AT&T LONG DISTANCE	LONG DISTANCE-ROEMER 11/24/23	\$ 25.66	

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<b>EFT/Check #</b>	<b>Vendor Name</b>	<b>Description</b>	<b>O &amp; M Amount</b>	<b>CIP Amount</b>
85608	AT&T LONG DISTANCE	LONG DISTANCE-ROEMER 12/24/23	\$ 25.66	
85609	AUTOMATED GATE SERVICES INC	GATE MAINTENANCE	\$ 250.00	
85610	BURRTEC WASTE INDUSTRIES INC	ROEMER DISPOSAL FEES	\$ 238.43	
85610	BURRTEC WASTE INDUSTRIES INC	HQ DISPOSAL FEES	\$ 796.76	
85611	CALIFORNIA SOCIETY OF MUNI FINANCE OFFICER	CONFERENCE-GINA BERTOLINE	\$ 635.00	
85612	CHAMPION FIRE SYSTEMS, INC.	Fire Inspection Repairs	\$ 3,800.00	
85613	CHARTER COMMUNICATIONS	CABLE/TELEPHONE 12/25/23-01/24/24	\$ 278.41	
85613	CHARTER COMMUNICATIONS	INTERNET 12/24/23-1/23/24	\$ 1,549.00	
85613	CHARTER COMMUNICATIONS	CABLE/TELEPHONE 12/25/23-01/24/24	\$ 121.92	
85614	CINTAS CORPORATION	JANITORIAL SERVICES	\$ 189.30	
85614	CINTAS CORPORATION	JANITORIAL SERVICES	\$ 189.30	
85614	CINTAS CORPORATION	JANITORIAL SERVICES	\$ 160.42	
85615	COASTAL BUILDING SERVICES INC	Janitorial Services-December 2023	\$ 185.00	
85615	COASTAL BUILDING SERVICES INC	Janitorial Services-December 2023	\$ 2,904.00	
85616	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 40.40	
85616	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 88.95	
85616	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 1,445.15	
85616	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 723.92	
85616	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 17.42	
85616	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 17.95	
85616	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 1,427.61	
85616	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 705.91	
85617	COLTON PUBLIC UTILITIES	WELL 18A ELECTRIC-11/21/23-12/20/23	\$ 546.89	
85618	CUSTOM WATER, INC	Water Bottles	\$ 1,310.48	
85619	DIGITAL IMAGE SOLUTIONS, LLC	COPIER MAINT-11/14/23-12/13/23	\$ 6.53	
85620	FEDEX	MAILING FEES-AP CHECK	\$ 34.49	
85621	FONTANA HERALD NEWS	OUR TOWN 2023 AD	\$ 295.00	
85622	FRANCHISE TAX BOARD	GARNISHMENT	\$ 60.00	
85622	FRANCHISE TAX BOARD	GARNISHMENT	\$ 60.00	
85623	GARDA CL WEST INC	ARMORED TRANSPORT-JAN 2024	\$ 413.71	
85623	GARDA CL WEST INC	ARMORED TRANSPORT-NOV 2023	\$ 8.97	
85624	GHD INC	Professional Engineering Services Roemer Expansion	\$	154,907.53
85625	GRAINGER INC	FBR SUPPLIES	\$ 936.81	
85625	GRAINGER INC	FBR SUPPLIES	\$ 936.81	
85626	HUNT ORTMANN PALFFY NIEVES DARLING & MAH INC	SERVICES 05/31/23	\$	1,350.50
85626	HUNT ORTMANN PALFFY NIEVES DARLING & MAH INC	SERVICES 10/31/23	\$	255.50
85626	HUNT ORTMANN PALFFY NIEVES DARLING & MAH INC	SERVICES 11/30/23	\$	109.50
85627	I.U.O.E., LOCAL UNION NO. 12	I.U.O.E LOCAL 12 UNION DUES	\$ 496.50	
85627	I.U.O.E., LOCAL UNION NO. 12	I.U.O.E LOCAL 12 UNION DUES	\$ 496.50	
85628	JOHNSON'S HARDWARE INC	WATER QUALITY SUPPLIES	\$ 273.63	
85628	JOHNSON'S HARDWARE INC	WATER QUALITY SUPPLIES	\$ 146.51	
85628	JOHNSON'S HARDWARE INC	MAINTENANCE SUPPLIES	\$ 107.74	
85628	JOHNSON'S HARDWARE INC	MAINTENANCE SUPPLIES	\$ 88.27	
85629	LEGAL SHIELD	LEGALSHIELD	\$ 214.29	
85629	LEGAL SHIELD	LEGALSHIELD	\$ 214.26	
85630	MARIPOSA LANDSCAPES INC	Landscape Maintenance Services-Dec 2023	\$ 7,445.98	
85631	MASTERS TELECOM LLC	ROEMER FIRE PANEL PHONE LINE	\$ 70.41	
85631	MASTERS TELECOM LLC	ROEMER FIRE PANEL PHONE LINE	\$ 70.41	
85632	MICHAEL BAKER INTERNATIONAL, INC	Developement of Construction WaterMain I10 & Cedar	\$	23,787.50
85632	MICHAEL BAKER INTERNATIONAL, INC	Developement of Construction WaterMain I10 & Cedar	\$	1,695.00
85632	MICHAEL BAKER INTERNATIONAL, INC	Developement of Construction WaterMain I10 & Cedar	\$	5,167.50
85633	MIKE ROQUET CONSTRUCTION, INC.	Street Paving Services	\$ 4,644.60	
85634	OCCUPATIONAL HEALTH CENTERS OF CALIFORNIA, A MEDICAL	HR SERVICES	\$ 505.00	
85634	OCCUPATIONAL HEALTH CENTERS OF CALIFORNIA, A MEDICAL	HR SERVICES	\$ 376.00	

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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
85635	PAUL FRANK GRAVESANDE	Emergency Repair to CAT 420F	\$ 1,102.00	
85636	PAUL THOMAS	CS RECEIPT BOOKS	\$ 531.92	
85637	QUINN COMPANY	Repair for mobile generator EG-6	\$ 1,750.19	
85638	RIALTO WATER SERVICES	HQ WATER BILL-11/16/23-12/21/23	\$ 123.96	
85639	RITE-WAY ROOF CORPORATION	Silicone Coating for District Roof	\$ 4,393.00	
85640	ROBERT D NIEHAUS INC	Department Impact Fee Study Update		\$ 1,800.00
85641	ROBERT W KASCH	SHOP SUPPLIES	\$ 536.59	
85642	SB COUNTY FLOOD CONTROL DISTRICT	ANNUAL DISCHARGE TO CACTUS BASIN NO2	\$ 8,274.60	
85643	SC COMMERCIAL LLC	Food Grade Mineral Oil for Well Pumps	\$ 100.00	
85643	SC COMMERCIAL LLC	Food Grade Mineral Oil for Well Pumps	\$ 12.95	
85643	SC COMMERCIAL LLC	Food Grade Mineral Oil for Well Pumps	\$ 9.92	
85643	SC COMMERCIAL LLC	Food Grade Mineral Oil for Well Pumps	\$ 6,236.18	
85644	SO CAL LOCKSMITH	UNIT#139 KEYS	\$ 21.64	
85645	STATE WATER RESOURCES CONTROL BOARD	D3 CERTIFICATION-EDGAR HIDALGO	\$ 90.00	
85646	TERRYBERRY	RECOGNITION SUPPLIES	\$ 256.33	
85647	THE STANDARD	Rounding Adjust	\$ (0.02)	
85647	THE STANDARD	AD&D	\$ 31.50	
85647	THE STANDARD	DEPENDENT LIFE	\$ 6.15	
85647	THE STANDARD	LIFE INSURANCE	\$ 232.50	
85647	THE STANDARD	LONG TERM DISABILITY	\$ 22.73	
85647	THE STANDARD	AD&D	\$ 309.76	
85647	THE STANDARD	DEPENDENT LIFE	\$ 94.71	
85647	THE STANDARD	LIFE INSURANCE	\$ 2,284.08	
85647	THE STANDARD	LONG TERM DISABILITY	\$ 2,070.17	
85647	THE STANDARD	EMPLOYEE AFTER-TAX	\$ 691.41	
85647	THE STANDARD	EMPLOYEE AFTER-TAX	\$ 691.36	
85648	TRES ES INC	State Lobbyist Services	\$ 22,500.00	
85649	VERIZON WIRELESS PHONES	CELL PHONES/IPADS	\$ 5,207.61	
85649	VERIZON WIRELESS PHONES	CELL PHONES/IPADS	\$ 417.17	
85649	VERIZON WIRELESS PHONES	CELL PHONES/IPADS	\$ 1,190.35	
85650	WIENHOFF DRUG TESTING	HR SERVICES	\$ 340.00	
85651	YO FIRE	Ball Valve Order YF 08/07/23	\$ 12,589.51	
85651	YO FIRE	Ford Parts 10/16/23	\$ 446.09	
85651	YO FIRE	Ford Parts 10/16/23	\$ 698.22	
85651	YO FIRE	Ford Parts 10/16/23	\$ 2,249.82	
85651	YO FIRE	Hydrant Order 12/21/23	\$ 24,011.98	
85651	YO FIRE	Hydrant Order 12/21/23	\$ 7,070.55	
85651	YO FIRE	Hydrant Order 12/21/23	\$ 17,786.59	
85651	YO FIRE	WATER QUALITY SUPPLIES	\$ 155.16	
85652	AMAZON.COM SALES INC	CUSTOMER SERVICE SUPPLIES	\$ 162.47	
85652	AMAZON.COM SALES INC	ADMIN/BOARD SUPPLIES	\$ 32.96	
85652	AMAZON.COM SALES INC	ADMIN SUPPLIES	\$ 45.78	
85652	AMAZON.COM SALES INC	DISTRICT MAINTENANCE	\$ 90.80	
85652	AMAZON.COM SALES INC	ACCOUNTING TRAINING SUPPLIES	\$ 53.86	
85652	AMAZON.COM SALES INC	ADMIN/BOARD SUPPLIES	\$ 69.85	
85652	AMAZON.COM SALES INC	BOARD SUPPLIES	\$ 138.22	
85653	AT&T	TELEMETRY LINE-01/07/24-02/06/24	\$ 65.06	
85654	AUTOMATED GATE SERVICES INC	Automated Gate Services (Roemer)	\$ 1,636.00	
85655	CITY OF RIALTO	UTILITY USER TAX-DEC 2023	\$ 44,405.61	
85655	CITY OF RIALTO	UTILITY USER TAX-DEC 2023	\$ (179.81)	
85656	CITY OF SAN BERNARDINO	LYTLE CREEK STREAM FLOW	\$ 16,711.27	
85657	DIGITAL IMAGE SOLUTIONS, LLC	COPIER MAINTENANCE-12/01/23-12/31/23	\$ 405.11	
85657	DIGITAL IMAGE SOLUTIONS, LLC	COPIER MAINTENANCE-12/04/23-01/03/24	\$ 87.00	
85657	DIGITAL IMAGE SOLUTIONS, LLC	COPIER MAINTENANCE-12/03/23-01/02/24	\$ 310.46	

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85658	FAST SERVICE	CUSTOMER SERVICES DEC 2023	\$ 219.00	
85659	FEDEX	MAILING FEES	\$ 112.22	
85660	FERGUSON, LETA	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 247.35	
85661	FONTANA CHAMBER OF COMMERCE	CHAMBER MEMBERSHIP	\$ 600.00	
85662	FONTANA HERALD NEWS	WVWD 2024 CAL OCTOBER	\$ 795.00	
85663	GALLAGHER BENEFIT SERVICES INC	Executive Recruitment Services for AGM	\$ 6,250.00	
85663	GALLAGHER BENEFIT SERVICES INC	Executive Recruitment Services for AGM	\$ 6,250.00	
85664	GREEN MEDIA CREATIONS INC	OUTREACH PROGRAM-WREATH MAKING KIDS CLASS	\$ 847.16	
85665	INLAND DESERT SECURITY	ANSWERING SERVICE	\$ 795.55	
85666	JOHNSON'S HARDWARE INC	DISTRICT MAINTENANCE	\$ 12.91	
85666	JOHNSON'S HARDWARE INC	DISTRICT SERVICES	\$ 17.20	
85667	MCCALLS METERS INC	ROEMER SUPPLIES	\$ 898.64	
85668	MONTELONGO, ERNEST	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 494.70	
85669	MONTELONGO, TERESA E	MEDICARE PART B REIMB-OCT 2023-DEC 2023	\$ 494.70	
85670	PACK N MAIL	CUSTOMER SERVICES DEC 2023	\$ 158.00	
85671	RIALTO WATER SERVICES	SEWER SERVICE FBR-11/14/23-12/19/23	\$ 1,586.62	
85671	RIALTO WATER SERVICES	WATER SVC-WELL#16 11/29/23-12/27/23	\$ 30.42	
85671	RIALTO WATER SERVICES	SEWER SVC ROEMER-10/31/23-11/30/23	\$ 67.17	
85672	SO CALIFORNIA EDISON	19920 COUNTRY CLUB-10/10/23-12/10/23	\$ 17,942.27	
85672	SO CALIFORNIA EDISON	S END SHOP-12/07/23-01/07/24	\$ 125.04	
85672	SO CALIFORNIA EDISON	WELL#6 -12/11/23-01/09/24	\$ 553.12	
85672	SO CALIFORNIA EDISON	WELL 11X -12/23/23-01/10/24	\$ 35.50	
85673	STATE WATER RESOURCES CONTROL BOARD	D3 CERTIFICATION-LUIS GOMEZ	\$ 90.00	
85674	THE GAS COMPANY	GAS BILL-ROEMER	\$ 15.29	
85674	THE GAS COMPANY	HQ GAS BILL-12/08/23-01/09/24	\$ 383.39	
85675	TSAI, LINDA H.K	MEDICARE PART B REIMB-JULY 2023-DEC 2023	\$ 989.40	
85676	TSAI, LON S	MEDICARE PART B REIMB-JULY 2023-DEC 2023	\$ 989.40	
85684	ADVANCED DOWNHOLE LLC	PRODUCTION SUPPLIES	\$ 900.00	
85685	ALBRIGHT, YEE & SCHMIT, APC	LEGAL FEES	\$ 531.00	
85686	AMAZON.COM SALES INC	PRODUCTION SUPPLIES	\$ 16.46	
85686	AMAZON.COM SALES INC	FBR SUPPLIES	\$ 414.90	
85686	AMAZON.COM SALES INC	OFFICE SUPPLIES	\$ 493.19	
85686	AMAZON.COM SALES INC	OFFICE SUPPLIES	\$ 88.35	
85686	AMAZON.COM SALES INC	OFFICE SUPPLIES	\$ 723.20	
85686	AMAZON.COM SALES INC	OFFICE SUPPLIES	\$ 131.56	
85687	CITY ELECTRIC SUPPLY	SHOP SUPPLIES	\$ 226.20	
85688	CITY OF SAN BERNARDINO	BLF WATER-12/08/23-01/10/24	\$ 47.98	
85689	CORE & MAIN LP	PRODUCTION SUPPLIES	\$ 376.15	
85690	FEDEX	SHIPPING FEES	\$ 225.22	
85691	GRAINGER INC	PRODUCTION SUPPLIES	\$ 642.15	
85691	GRAINGER INC	FBR SUPPLIES	\$ 965.57	
85692	JOHNSON'S HARDWARE INC	WATER QLTY SUPPLIES	\$ 513.84	
85692	JOHNSON'S HARDWARE INC	WATER QLTY SUPPLIES	\$ 497.66	
85692	JOHNSON'S HARDWARE INC	FBR SUPPLIES	\$ 124.86	
85692	JOHNSON'S HARDWARE INC	FBR SUPPLIES	\$ 94.04	
85693	MCCALLS METERS INC	24" State Project Water Meter	\$ 19,567.84	
85694	NEO GOV	DUES/SUBSCRIPTIONS	\$ 8,390.54	
85695	O'REILLY AUTO PARTS	UNIT#193 MAINTENANCE	\$ 12.91	
85696	RIALTO WATER SERVICES	ROEMER WATER-11/30/23-12/31/23	\$ 67.17	
85697	ROBERT D NIEHAUS INC	Department Impact Fee Study Update	\$	2,440.00
85698	SANTA FE SPRINGS WATER SYSTEMS CO	2- 16"Automated Butterfly Valve with Actuators	\$ 21,984.60	
85699	SDRMA (SPECIAL DISTRICT RISK	2022-2023 WC AUDIT INVOICE	\$ 7,110.15	
85700	SO CALIFORNIA EDISON	WELL #7-11/29/23-12/28/23	\$ 447.49	
85700	SO CALIFORNIA EDISON	WELL#17-12/11/23-01/09/24	\$ 479.18	

## WEST VALLEY WATER DISTRICT

CASH DISBURSEMENT REPORT  
JANUARY 2024

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
85701	SOUTHERN CALIFORNIA WATER COALITION	QUARTERLY LUNCH SPONSORSHIP	\$ 2,500.00	
85702	STETSON ENGINEERS INC	Stetson -Rialto Basin Groundwater Mngmt Plan	\$ 240.00	
85702	STETSON ENGINEERS INC	Stetson -Rialto Basin Groundwater Mngmt Plan	\$ 240.00	
85702	STETSON ENGINEERS INC	Stetson -Rialto Basin Groundwater Mngmt Plan	\$ 240.00	
85702	STETSON ENGINEERS INC	Stetson -Rialto Basin Groundwater Mngmt Plan	\$ 240.00	
85703	THE PUN GROUP LLP	Financial Audit Consultant	\$ 12,500.00	
85704	THERMO ELECTRON NORTH AMERICA LLC	Dionex Parts	\$ 1,556.08	
85704	THERMO ELECTRON NORTH AMERICA LLC	Dionex Parts	\$ 4,654.80	
85704	THERMO ELECTRON NORTH AMERICA LLC	Dionex Parts	\$ 3,473.26	
85704	THERMO ELECTRON NORTH AMERICA LLC	Dionex PM contract	\$ 1,240.00	
85705	THOR CONSTRUCTION	Install two(2) 16" Gate Valves with Actuators	\$ 8,720.00	
85706	TYLER TECHNOLOGIES INC	WORK ORDERS PERPETUAL LICENSE/MAINT		\$ 28,412.03
85706	TYLER TECHNOLOGIES INC	INSITE TRANSACTION FEES-7/1/23-9/30/23	\$ 491.90	
85706	TYLER TECHNOLOGIES INC	WORK ORDERS PERPETUAL LICENSE/MAINT	\$ 4,671.33	
85707	UNIVAR USA INC	Phosphoric Acid for FBR Plant	\$ 5,446.34	
85708	USA BLUEBOOK	CHEMICALS-CHLORINE	\$ 732.78	
85708	USA BLUEBOOK	FBR SUPPLIES	\$ 339.76	
85709	WESTBROOK FENCE INC	Emergency Repair Gate at Zone 6 Reservoir	\$ 2,000.00	
85718	AMAZON.COM SALES INC	PRODUCTION SUPPLIES	\$ 125.97	
85718	AMAZON.COM SALES INC	CUST SERVICE SUPPLIES	\$ 150.82	
85718	AMAZON.COM SALES INC	SHOP SUPPLIES	\$ 53.86	
85718	AMAZON.COM SALES INC	MAINTENANCE SUPPLIES	\$ 271.20	
85719	AQUA-METRIC SALES CO	1" Meters 12/21/23	\$ 49,834.38	
85719	AQUA-METRIC SALES CO	1" Meter Order 08/07/23	\$ 21,927.13	
85719	AQUA-METRIC SALES CO	Small meter order 12/21/23	\$ 3,541.53	
85719	AQUA-METRIC SALES CO	Small meter order 12/21/23	\$ 7,576.98	
85719	AQUA-METRIC SALES CO	Small meter order 12/21/23	\$ 12,464.52	
85719	AQUA-METRIC SALES CO	MXU Order 09/20/23	\$ 38,841.40	
85719	AQUA-METRIC SALES CO	METERS MAINTENANCE	\$ 716.54	
85720	BURRTEC WASTE INDUSTRIES INC	DISPOSAL FEES	\$ 238.43	
85720	BURRTEC WASTE INDUSTRIES INC	HQ DISPOSAL FEES	\$ 796.76	
85721	CANNE, IVAN S	SAFETY BOOTS BALANCE REIMBURSEMENT	\$ 17.42	
85722	CINTAS CORPORATION	JANITORIAL SERVICES	\$ 189.30	
85723	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENCROACHMENT PERMIT-2682 W DAWNVIEW	\$ 987.50	
85723	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENCROACHMENT PERMIT-2421 W VIA VERDE	\$ 958.70	
85723	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENCROACHMENT PERMIT-2316 N MILAR	\$ 976.70	
85723	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENCROACHMENT PERMIT-587 W ARBETH	\$ 976.70	
85723	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENCROACHMENT PERMIT-3552 N ORANGEWOOD	\$ 987.50	
85723	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENCROACHMENT PERMIT-962 S BRAMPTON	\$ 958.70	
85723	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENCROACHMENT PERMIT-2533 N GLENWOOD	\$ 958.70	
85723	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENCROACHMENT PERMIT-1169 W BANYON	\$ 976.70	
85724	COASTAL BUILDING SERVICES INC	Janitorial Services-NOV 2023	\$ 185.00	
85724	COASTAL BUILDING SERVICES INC	Janitorial Services-NOV 2023	\$ 2,904.00	
85725	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 1,427.72	
85725	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 705.96	
85725	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 40.40	
85725	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 88.95	
85725	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 2,388.21	
85725	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	\$ 1,834.74	
85726	CORE & MAIN LP	MAINTENANCE SUPPLIES	\$ 777.55	
85726	CORE & MAIN LP	MAINTENANCE SUPPLIES	\$ 356.05	
85726	CORE & MAIN LP	MAINTENANCE SUPPLIES	\$ 356.05	
85727	DIMITRIUS GLASS	SAFETY BOOTS BALANCE REIMBURSEMENT	\$ 25.00	
85728	FMB TRUCK OUTFITTERS, INC.	INSTALL LIGHT BARS AND TOOL BOX ON TRUCKS		\$ 4,591.42

## WEST VALLEY WATER DISTRICT

CASH DISBURSEMENT REPORT  
JANUARY 2024

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
85729	FRANCHISE TAX BOARD	GARNISHMENT	\$ 60.00	
85729	FRANCHISE TAX BOARD	GARNISHMENT	\$ 60.00	
85730	GARDA CL WEST INC	ARMORED TRANSPORT-DEC 2023	\$ 2.99	
85731	GOMEZ, LUIS	SAFETY BOOTS BALANCE REIMBURSEMENT	\$ 25.00	
85732	GRUBERT, BRIAN G	SAFETY BOOTS BALANCE REIMBURSEMENT	\$ 25.00	
85733	GUILLIAM, JEFFREY M	SAFETY BOOTS BALANCE REIMBURSEMENT	\$ 25.00	
85734	HILL, JAROLD D	SAFETY BOOTS BALANCE REIMBURSEMENT	\$ 25.00	
85735	I.U.O.E., LOCAL UNION NO. 12	I.U.O.E LOCAL 12 UNION DUES	\$ 457.25	
85735	I.U.O.E., LOCAL UNION NO. 12	I.U.O.E LOCAL 12 UNION DUES	\$ 457.25	
85736	JOHNSON'S HARDWARE INC	PRODUCTION SUPPLIES	\$ 42.00	
85736	JOHNSON'S HARDWARE INC	MAINTENANCE SUPPLIES	\$ 96.95	
85736	JOHNSON'S HARDWARE INC	MAINTENANCE SUPPLIES	\$ 38.78	
85736	JOHNSON'S HARDWARE INC	MAINTENANCE SUPPLIES	\$ 62.04	
85736	JOHNSON'S HARDWARE INC	MAINTENANCE SUPPLIES	\$ 132.03	
85737	LEGAL SHIELD	LEGALSHIELD	\$ 214.29	
85737	LEGAL SHIELD	LEGALSHIELD	\$ 214.26	
85738	MARROQUIN, RICARDO	SAFETY BOOTS BALANCE REIMBURSEMENT	\$ 25.00	
85739	MENJIVAR, BRYANT	SAFETY BOOTS BALANCE REIMBURSEMENT	\$ 18.16	
85740	O'REILLY AUTO PARTS	UNIT#239 MAINTENANCE	\$ 219.30	
85740	O'REILLY AUTO PARTS	UNIT#233 MAINT	\$ 96.40	
85741	PAUL FRANK GRAVESANDE	UNIT#104T MAINTENANCE	\$ 185.00	
85741	PAUL FRANK GRAVESANDE	UNIT#104 MAINTENANCE	\$ 185.00	
85741	PAUL FRANK GRAVESANDE	UNIT#105 MAINTENANCE	\$ 185.00	
85741	PAUL FRANK GRAVESANDE	UNIT#105T MAINTENANCE	\$ 185.00	
85741	PAUL FRANK GRAVESANDE	UNIT#137 MAINTENANCE	\$ 185.00	
85741	PAUL FRANK GRAVESANDE	UNIT#104T MAINTENANCE	\$ 495.00	
85741	PAUL FRANK GRAVESANDE	UNIT#105T MAINTENANCE	\$ 282.00	
85741	PAUL FRANK GRAVESANDE	UNIT#139 MAINTENANCE	\$ 100.00	
85742	QUADIENT FINANCE USA INC	POSTAGE METER RENTAL-02/03/24-05/02/24	\$ 712.65	
85743	RAMIREZ, ROBERTO	EAL REIMBURSEMENT	\$ 2,500.00	
85744	RIALTO WATER SERVICES	HQ WATER SERVICE	\$ 120.58	
85745	SAN BERNARDINO COUNTY RECORDER	LIEN RELEASE 2018-0442376	\$ 20.00	
85746	SMITH, RYAN	SAFETY BOOTS BALANCE REIMBURSEMENT	\$ 25.00	
85747	SO CALIFORNIA EDISON	BLF-12/20/23-01/21/24	\$ 306.36	
85748	STATE WATER RESOURCES CONTROL BOARD	WATER SYSTEM ANNUAL FEES FY 2023-/2024	\$ 86,069.72	
85749	UNDERGROUND SERVICE ALERT	MAINTENANCE SUPPLIES	\$ 542.00	
85749	UNDERGROUND SERVICE ALERT	MAINTENANCE SUPPLIES	\$ 207.40	
85750	US BANK	ADMIN FEES-2016 BOND SERIES	\$ 2,300.00	
85751	VARGAS SOLIS, ROBERTO	SAFETY BOOTS BALANCE REIMBURSEMENT	\$ 25.00	
85752	WHITE CAP CONSTRUCTION SUPPLY	MAINTENANCE SUPPLIES	\$ 386.07	
85753	YO FIRE	MAINTENANCE SUPPLIES	\$ 269.38	
85753	YO FIRE	Emergency Repair Parts for Main Break	\$ 2,174.40	
85753	YO FIRE	Clow LP619 Hydrant Check Valve	\$ 2,356.49	
85565	HERNANDEZ, JOSE	CUSTOMER REFUND	\$ 416.20	
85561	YING, ZHUOHUA	CUSTOMER REFUND	\$ 42.30	
85562	Muhtaseb, Majed	CUSTOMER REFUND	\$ 58.70	
85563	LENNAR HOMES	CUSTOMER REFUND	\$ 26.93	
85564	KZ MILLER CONSTRUCTION, INC.	CUSTOMER REFUND	\$ 1,570.28	
85592	CLASSIC INVESTMENT GROUP LLC	CUSTOMER REFUND	\$ 107.54	
85593	CLASSIC INVESTMENT GROUP LLC	CUSTOMER REFUND	\$ 32.45	
85594	MONTEON, RAUL & MAYRA	CUSTOMER REFUND	\$ 57.14	
85595	Hooks, Gretchen	CUSTOMER REFUND	\$ 64.81	
85591	Edwards, Shirley J. c/o Dionne Levingston	CUSTOMER REFUND	\$ 5,801.02	
85596	Vega, Jose Francisco	CUSTOMER REFUND	\$ 62.71	



**WEST VALLEY WATER DISTRICT**

CASH DISBURSEMENT REPORT  
JANUARY 2024

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
85597	GONZALEZ, ZONIA & LUIS	CUSTOMER REFUND	\$ 72.32	
85598	GRIFIS, ERWIN	CUSTOMER REFUND	\$ 61.58	
85599	LENNAR HOMES	CUSTOMER REFUND	\$ 22.52	
85600	Inc., OpendoorLabs	CUSTOMER REFUND	\$ 23.87	
85601	MARTIN, BRUCE	CUSTOMER REFUND	\$ 144.46	
85602	Pena, Agustin	CUSTOMER REFUND	\$ 3,575.17	
85677	Sandoval, Manuel	CUSTOMER REFUND	\$ 39.32	
85678	LENNAR HOMES	CUSTOMER REFUND	\$ 41.82	
85679	LENNAR HOMES	CUSTOMER REFUND	\$ 16.28	
85680	INC., AMERICAN INTEGRATED SERVICES	CUSTOMER REFUND	\$ 3,522.52	
85681	CALMEX ENGINEERING	CUSTOMER REFUND	\$ 3,569.07	
85682	NK DEMOLITION	CUSTOMER REFUND	\$ 1,787.40	
85683	LENNAR HOMES OF CALIFORNIA INC.	CUSTOMER REFUND	\$ 1,580.55	
85712	FLORES, MELVA E	CUSTOMER REFUND	\$ 40.11	
85713	Labs Inc., Open Door	CUSTOMER REFUND	\$ 24.53	
85714	COKER, BRIAN	CUSTOMER REFUND	\$ 48.12	
85715	MATICH CORPORATION	CUSTOMER REFUND	\$ 1,664.75	
85710	CALMEX ENGINEERING	CUSTOMER REFUND	\$ 1,206.56	
85716	KZ MILLER CONSTRUCTION, INC.	CUSTOMER REFUND	\$ 1,582.13	
85717	ALL VARSITY INC	CUSTOMER REFUND	\$ 3,366.58	
85711	LENNAR HOMES OF CALIFORNIA INC.	CUSTOMER REFUND	\$ 716.24	
85756	Abel, John & Tracy	CUSTOMER REFUND	\$ 19.55	
85757	SINGH, VARUN SINGH & JAGDEEP	CUSTOMER REFUND	\$ 45.39	
85758	CARDENAS, MARIA MACIAS	CUSTOMER REFUND	\$ 13.63	
85759	Zaragoza, Javier Lucrecia	CUSTOMER REFUND	\$ 18.67	
85760	YUI, HENRY	CUSTOMER REFUND	\$ 64.71	
85761	LENNAR HOMES	CUSTOMER REFUND	\$ 5.30	
85754	MCCARTHY, DEANNA LEIGH	CUSTOMER REFUND	\$ 116.13	
85755	NELSON, THOMAS/ CATHERINE	CUSTOMER REFUND	\$ 233.08	
85762	TERRA PAVE, INC	CUSTOMER REFUND	\$ 3,600.26	
<b>SUBTOTALS</b>			<b>\$ 1,840,288.82</b>	<b>\$ 3,248,491.59</b>
<b>GRAND TOTAL</b>			<b>\$ 5,088,780.41</b>	

# Exhibit B

**WEST VALLEY WATER DISTRICT  
PAYROLL GROSS WAGES  
FISCAL YEAR 2023 - 2024**

<b>Report Month</b>	<b>Description</b>	<b>From</b>	<b>To</b>	<b>Gross Wages Paid</b>
July 2023	Monthly Pay Period #7	06/01/23	06/30/23	9,041.30
July 2023	Pay Period #14	06/23/23	07/07/23	331,576.10
July 2023	Pay Period #15	07/07/23	07/21/23	292,507.74
Total for July 2023				633,125.14
August 2023	Monthly Pay Period #8	07/01/23	07/31/23	9,237.85
August 2023	Pay Period #16	07/21/23	08/04/23	297,113.15
August 2023	Pay Period #17	08/04/23	08/18/23	291,853.84
Total for August 2023				598,204.84
September 2023	Monthly Pay Period #9	08/01/23	08/31/23	9,827.50
September 2023	Pay Period #18	08/18/23	09/01/23	314,409.32
September 2023	Pay Period #19	09/01/23	09/15/23	297,567.02
September 2023	Manual Check (Settlement)	09/29/23	10/13/23	15,000.00
Total for September 2023				636,803.84
October 2023	Monthly Pay Period #10	09/01/23	09/30/23	8,255.10
October 2023	Pay Period #20	09/15/23	09/29/23	291,088.81
October 2023	Pay Period #21	09/29/23	10/13/23	302,492.90
Total for October 2023				601,836.81
November 2023	Monthly Pay Period #11	10/01/23	10/31/23	9,287.05
November 2023	Pay Period #22	10/13/23	10/27/23	301,446.18
November 2023	Pay Period #23	10/27/23	11/10/23	358,189.40
November 2023	Pay Period #24	11/10/23	11/24/23	512,522.08
Total for November 2023				1,181,444.71
December 2023	Monthly Pay Period #12	11/01/23	11/30/23	9,287.10
December 2023	Pay Period #25	11/25/23	12/08/23	324,842.43
December 2023	Manual Pay	12/08/23	12/22/23	7,762.30
December 2023	Pay Period #26	12/08/23	12/22/23	327,790.17
Total for December 2023				669,682.00

WEST VALLEY WATER DISTRICT  
PAYROLL GROSS WAGES  
FISCAL YEAR 2023 - 2024

<u>Report Month</u>	<u>Description</u>	<u>From</u>	<u>To</u>	<u>Gross Wages Paid</u>
January 2024	Pay Period #1	12/22/23	01/05/24	340,219.44
January 2024	Monthly Pay Period #1	12/01/23	12/31/23	9,906.24
January 2024	Pay Period #2	01/05/24	01/19/24	333,714.18
Total for January 2024				<u>683,839.86</u>

**WEST VALLEY WATER DISTRICT  
EFT AND PAYROLL ITEMS  
JANUARY 2024**

Date	Item	Check No. or EFT	Amount
01/11/24	Pay Period #1	8933	303.39
01/12/24	Monthly Pay Period #1	n/a	0.00
01/25/24	Pay Period #2	8934	2,848.34
	<b>Total Checks</b>		<b><u>3,151.73</u></b>
01/11/24	Pay Period #1 Direct Deposits	EFT	226,571.83
01/11/24	Federal Tax Withheld Social Security & Medicare	EFT	87,599.47
01/11/24	State Tax Withheld and State Disability Insurance	EFT	17,696.22
01/11/24	Lincoln Deferred Compensation Withheld	EFT	14,287.32
01/11/24	Lincoln - Employer Match Benefit	EFT	3,350.00
01/11/24	Lincoln - 401a Employer Match Benefit	EFT	0.00
01/11/24	Nationwide Deferred Compensation Withheld	EFT	4,306.11
01/11/24	Nationwide - Employer Match Benefit	EFT	700.00
01/11/24	Nationwide - 401a Employer Match Benefit	EFT	0.00
01/11/24	CalPERS Retirement - Classic (EPMC and ER contribution)	EFT	31,683.09
01/11/24	CalPERS Retirement - 2nd Tier (EE and ER contribution)	EFT	23,661.39
01/11/24	California State Disbursement	EFT	984.46
01/11/24	Sterling FSA	EFT	976.23
01/12/24	Monthly Pay Period #1 Direct Deposits	EFT	8,649.17
01/12/24	Federal Tax Withheld Social Security & Medicare	EFT	1,830.36
01/12/24	State Tax Withheld and State Disability Insurance	EFT	76.88
01/25/24	Pay Period #2 Direct Deposits	EFT	215,322.81
01/25/24	Federal Tax Withheld Social Security & Medicare	EFT	85,727.88
01/25/24	State Tax Withheld and State Disability Insurance	EFT	17,285.66
01/25/24	Lincoln Deferred Compensation Withheld	EFT	14,128.98
01/25/24	Lincoln - Employer Match Benefit	EFT	3,350.00
01/25/24	Lincoln - 401a Employer Match Benefit	EFT	0.00
01/25/24	Nationwide Deferred Compensation Withheld	EFT	4,756.11
01/25/24	Nationwide - Employer Match Benefit	EFT	700.00
01/25/24	Nationwide - 401a Employer Match Benefit	EFT	0.00
01/25/24	CalPERS Retirement - Classic (EPMC and ER contribution)	EFT	31,220.78
01/25/24	CalPERS Retirement - 2nd Tier (EE and ER contribution)	EFT	23,391.37
01/25/24	California State Disbursement	EFT	984.46
01/25/24	Sterling FSA	EFT	976.23
	Sterling FSA (Pay Day 08/10/23)	EFT	699.91
	Sterling FSA (Pay Day 08/24/23)	EFT	699.91
	Sterling FSA (Pay Day 09/07/23)	EFT	737.41
	Sterling FSA (Pay Day 09/21/23)	EFT	737.41
	Sterling FSA (Pay Day 10/05/23)	EFT	737.41
	Sterling FSA (Pay Day 10/19/23)	EFT	737.41
	Sterling FSA (Pay Day 11/02/23)	EFT	737.41
	Sterling FSA (Pay Day 11/16/23)	EFT	737.41
	Sterling FSA (Pay Day 12/14/23)	EFT	737.41
	Sterling FSA (Pay Day 12/28/23)	EFT	733.24

EFT Payroll Items for Board Approval

Jan

**WEST VALLEY WATER DISTRICT  
EFT AND PAYROLL ITEMS  
JANUARY 2024**

<b>Date</b>	<b>Item</b>	<b>Check No. or EFT</b>	<b>Amount</b>
01/22/24	Sterling Admin. - COBRA 2024	EFT	1,200.00
01/23/24	3rd Qtr Payroll - Pre & Post Tax Adjust - Federal	EFT	1,139.83
01/23/24	3rd Qtr Payroll - Pre & Post Tax Adjust - State	EFT	294.44
01/29/24	Unemployment Dev. Dept. - QE 12/31/2023	EFT	6,680.00
	<b>Total EFT</b>		<u><u>836,826.01</u></u>
	<b>Grand Total Payroll Cash</b>		<u><u>839,977.74</u></u>



**BOARD OF DIRECTORS  
FINANCE COMMITTEE  
STAFF REPORT**

**DATE:** March 5, 2024  
**TO:** Finance Committee  
**FROM:** William Fox, Chief Financial Officer  
**SUBJECT:** PURCHASE ORDER REPORT - JANUARY 2024

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**BACKGROUND:**

The West Valley Water District (“District”) generated twenty-seven (27) Purchase Orders (“PO”) in the month of January 2024 to various vendors that provide supplies and services to the District. The total amount issued to PO’s for the month of January 2024 was **\$2,116,155.91**. A table listing all PO’s for January 2024 is shown in **Exhibit A**.

There were no Change Orders (“CO”) approved at the General Manager’s approval level during the month of January 2024.

**FISCAL IMPACT:**

There is no fiscal impact for producing the January 2024 Purchase Order Report.

**STAFF RECOMMENDATION:**

Approve the January 2024 Purchase Order Report.

**ATTACHMENT(S):**

1. Exhibit A - January 2024 Purchase Order Report

# Exhibit A



## Purchase Order Summary Report

## Purchase Order Detail

Issued Date Range 01/01/2024 - 01/31/2024



West Valley Water District, CA

PO Number	Description Vendor	Status Ship To	Issue Date Delivery Date	Trade Discount	Total
24-0210	Repair for mobile generator EG-6 01528 - QUINN COMPANY	Completed West Valley Water District	1/3/2024 1/17/2024	0.00	1,750.19
24-0211	Water Bottles 02141 - CUSTOM WATER, INC	Completed West Valley Water District	1/9/2024 1/23/2024	0.00	1,310.48
24-0212	Zone 3 Bloomington Avenue Main Replacement Project 00023 - EL-CO CONTRACTORS INC	Outstanding West Valley Water District	1/11/2024 1/25/2024	0.00	318,545.00
24-0213	Install VFD from District stock at Well 41 02412 - TESS ELECTRIC INC	Outstanding West Valley Water District	1/11/2024 1/25/2024	0.00	11,772.00
24-0214	Ion Exchange Resin Replaement At Well 42 00739 - EVOQUA WATER TECHNOLOGIES LLC	Outstanding West Valley Water District	1/11/2024 1/25/2024	0.00	225,868.02
24-0215	Automated Gate Services (Roemer) 00676 - AUTOMATED GATE SERVICES INC	Completed West Valley Water District	1/11/2024 1/25/2024	0.00	1,636.00
24-0216	Replacement control for Well 54 Booster VFD 02412 - TESS ELECTRIC INC	Outstanding West Valley Water District	1/17/2024 1/31/2024	0.00	2,379.99
24-0217	CIP 4 New Pneumatic Pumps 02677 - BURT PROCESS EQUIPMENT INC	Outstanding West Valley Water District	1/17/2024 1/31/2024	0.00	13,671.84
24-0218	Traffic Cones for District 02507 - JCL TRAFFIC SERVICES	Outstanding West Valley Water District	1/17/2024 1/31/2024	0.00	2,568.83
24-0219	Clow LP619 Hydrant Check Valve 00748 - YO FIRE	Completed West Valley Water District	1/17/2024 1/31/2024	0.00	2,356.49
24-0220	INSTALL LIGHT BARS AND TOOL BOX ON TRUCKS 01492 - FMB TRUCK OUTFITTERS, INC.	Partially Received West Valley Water District	1/18/2024 2/1/2024	0.00	22,957.10
24-0221	South Shop Material Yard- K Rails 01321 - MIKE ROQUET CONSTRUCTION, INC.	Outstanding West Valley Water District	1/18/2024 2/1/2024	0.00	20,574.00
24-0222	CalWEP Dues 02654 - CALIFORNIA WATER EFFICIENCY PARTNERSHIP	Outstanding West Valley Water District	1/18/2024 2/1/2024	0.00	4,145.70
24-0223	Well 42 Rehabilitation 01124 - GENERAL PUMP COMPANY INC	Outstanding West Valley Water District	1/24/2024 2/7/2024	0.00	249,338.81
24-0224	Filter cartridges for IX systems and treatment 01034 - HARMSCO INC	Outstanding West Valley Water District	1/24/2024 2/7/2024	0.00	21,306.32
24-0225	Services rendered on Roemer Northwest Gate 00676 - AUTOMATED GATE SERVICES INC	Outstanding West Valley Water District	1/22/2024 2/5/2024	0.00	1,636.00
24-0226	Two Visit PM Serice Contract 02626 - VEOLIA WTS ANALYTICAL INSTRUMENTS INC	Outstanding West Valley Water District	1/22/2024 2/5/2024	0.00	10,546.00
24-0227	Roemer Filter Media Replacing and Coating #5 & #2 00467 - ERS INDUSTRIAL SERVICES INC.	Outstanding West Valley Water District	1/25/2024 2/8/2024	0.00	1,147,660.00

## Purchase Order Summary Report

Issued Date Range 01/01/2024 - 01/31/2024

PO Number	Description Vendor	Status Ship To	Issue Date Delivery Date	Trade Discount	Total
24-0228	Computer Supples Jan 2024 02325 - AMAZON.COM SALES INC	Outstanding West Valley Water District	1/23/2024 2/6/2024	0.00	5,969.93
24-0229	Emergency Repair Parts for Main Break 00748 - YO FIRE	Completed West Valley Water District	1/29/2024 2/12/2024	0.00	2,174.40
24-0230	Valve Programming at Arsenic Plant 02517 - VIJAY KUMAR	Outstanding West Valley Water District	1/25/2024 2/8/2024	0.00	2,000.00
24-0231	Install, Program, Testing a new 24" Mag Meter 01227 - GOLD COAST ENVIRONMENTAL	Outstanding West Valley Water District	1/30/2024 2/13/2024	0.00	5,445.00
24-0232	RP Backflow 00066 - GRAINGER INC	Outstanding West Valley Water District	1/30/2024 2/13/2024	0.00	13,191.83
24-0233	Air Conditioning unit and installation well 41 02412 - TESS ELECTRIC INC	Outstanding West Valley Water District	1/30/2024 2/13/2024	0.00	14,796.00
24-0234	Education and Outreach - Backflow 02689 - PROJECT ENERGY SAVERS LLC	Outstanding West Valley Water District	1/30/2024 2/13/2024	0.00	687.28
24-0235	Dionex IC Pure water system 01221 - THERMO ELECTRON NORTH AMERICA LLC	Outstanding West Valley Water District	1/31/2024 2/14/2024	0.00	5,796.70
24-0236	Pull & inspect booster # 3 at 5-2 Pump Station 01124 - GENERAL PUMP COMPANY INC	Outstanding West Valley Water District	1/31/2024 2/14/2024	0.00	6,072.00

Purchase Order Count: (27)

Total Trade Discount: 0.00

Total: 2,116,155.91



**BOARD OF DIRECTORS  
FINANCE COMMITTEE  
STAFF REPORT**

**DATE:** March 5, 2024  
**TO:** Finance Committee  
**FROM:** William Fox, Chief Financial Officer  
**SUBJECT:** MONTHLY TRANSFER REPORT - JANUARY 2024

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**BACKGROUND:**

At the August 20, 2020, Board of Directors meeting, the WVWD Board of Directors approved and authorized the Chief Financial Officer to transfer funds in/out of the District's Chase account to/from the District's investment accounts to take advantage of potential interest earnings. At this meeting, the WVWD Board also requested that the CFO provide a detailed report to the Board of all transfers on a monthly basis and include this report in the monthly financial reports presented to the Board.

**DISCUSSION:**

Following the Board's request for monthly updates on transfers related to investments and other important operating activities is the January 2024 Funds Transfer Report. This is located at Exhibit A. There were four transfers during the month. These were as follows:

**Transfer 1-January 24, 2024:** \$1,000,000.00 was transferred from the LAIF to the Chase General Checking Account. This was to cover project costs payable on the Roemer Expansion Project.

**Transfer 2-January 29, 2024:** \$17,720,953.05 was transferred from the CalTrust Investment Account to the Chase General Checking Account. This was an intermediate transfer to allow additional transfers for investment placements. The CalTrust Investment Account was closed out so funds could be placed into higher interest rate investments with the Chandler Investment Group and LAIF.

**Transfer 3-January 30, 2024:** \$10,000,000 was transferred from the Chase General Checking Account to the Chandler Investment Group. The funds were placed into high interest-bearing US Government Treasury Bills.

**Transfer 4-January 30, 2024:** \$5,720,000 was transferred from the Chase General Checking Account to LAIF. The funds were placed into LAIF to provide a greater interest rate while retaining liquidity.

**FISCAL IMPACT:**

Additional interest income will be earned by placing funds into Chandler Investment Group and LAIF versus the CalTrust Investment Account. The transfers made were in conformity with the Board Investment Policy.

**STAFF RECOMMENDATION:**

Forward a recommendation to the Board of Directors to approve the January 2024 Funds Transfer Report.

**ATTACHMENT(S):**

1. Exhibit A - 2024 January Transfer Form

# EXHIBIT A

**Fund Transfer Detail January 2024**

Date	Beginning Balances	Amount
1/24/2024	Chase Gen Checking	2,944,257.81
1/24/2024	LAIF	4,975,534.83
1/24/2024	CalTrust	17,720,953.05
1/24/2024	Chandler Liquidity Fund	59,458,790.76

Date	Transfers	Amount
1/24/2024	LAIF → Chase Gen Checking	1,000,000.00
1/29/2024	CalTrust → Chase Gen Checking	17,720,953.05
1/30/2024	Chase Gen Checking → Chandler Liquidity Fund	10,000,000.00
1/30/2024	Chase Gen Checking → LAIF	5,720,000.00

Date	Ending Balances (After Transfers) <sup>1</sup>	Amount
1/30/2024	Chase Gen Checking	3,663,295.16
1/30/2024	LAIF	9,748,081.18
1/30/2024	CalTrust <sup>2</sup>	-
1/30/2024	Chandler Liquidity Fund	69,707,855.02

(1) Ending balances may include other credits/deposits besides transfer amounts.

(2) CalTrust funds were transferred to Chandler Liquidity Fund due to higher return and LAIF to cover Roemer Expansion Project expenses.



**BOARD OF DIRECTORS  
FINANCE COMMITTEE  
STAFF REPORT**

**DATE:** March 5, 2024  
**TO:** Finance Committee  
**FROM:** William Fox, Chief Financial Officer  
**SUBJECT:** TREASURER'S REPORT - JANUARY 2024

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**BACKGROUND:**

On a monthly basis the Finance Committee meets with the General Manager and Finance Staff to review the Treasurer's Report that covers the prior month. This encompasses balances, reserve levels, reserve classifications, interest earned, investment maturities, reinvestments made during the month, and compliance with the State of California Local Agency Investment Guidelines.

**DISCUSSION:**

West Valley Water District ("District") contracts with the Clifton Larson Allen LLP to prepare the monthly Treasurer's Report. This is an independent report that opines on the investment balances, classifications, and activity. This report also examines the District's investment policy to ensure that it follows the State of California's Local Agency Investment Guidelines (Government Code Section 53601(b)). The Treasurer Report for the Month of January 2024 (Exhibit A) is presented to the Finance Committee for review and discussion.

**FISCAL IMPACT:**

Monthly Cost of \$2,900 was included in the FY 2023-24 annual budget.

**STAFF RECOMMENDATION:**

Approve the January 2024 Treasurer's Report and forward it to the Board of Directors for their review and approval.

**ATTACHMENT(S):**

1. Exhibit A - 2024 January Treasurer Report

# EXHIBIT A



**West Valley Water District  
Cash, Investment & Reserve Balances - January 31, 2024**

Institution/Investment Type	December 2023 Balance	January 2024 Balance	OPERATING CASH	Minimum Balance	Target Balance	Maximum Balance
<b>Funds Under Control of the District:</b>			Balance Available for Daily Operations	\$ 44,896,255.03	\$ 46,324,788.18	\$ 36,045,389.83
District Cash Drawers	\$ 4,300.00	\$ 4,300.00	<b>Total Operating Cash</b>	<b>\$ 44,896,255.03</b>	<b>\$ 46,324,788.18</b>	<b>\$ 36,045,389.83</b>
	<b>\$ 4,300.00</b>	<b>\$ 4,300.00</b>	<b>UNRESTRICTED RESERVES</b>			
Checking and Savings:			<b>CAPITAL RESERVES</b>			
Chase - General Government Checking	\$ 3,065,785.87	\$ 3,696,355.86	Capital Project Account - 100% FY 23-24	\$ 8,796,340.00	\$ 8,796,340.00	\$ 10,000,000.00
Chase - Special Rebate Checking	\$ -	\$ -	Capital Project Account-25% FY 24-25	\$ 1,554,000.00	\$ 1,554,000.00	\$ 8,000,000.00
Chase - UTC Routine Checking	\$ 5,000.56	\$ 5,000.56	Emergency Account	\$ (1,428,533.15)	\$ (2,857,066.30)	\$ (4,285,599.45)
Chase - UTC Non-Routine Checking	\$ 48,636.50	\$ 48,636.50		<b>\$ 8,921,806.85</b>	<b>\$ 7,493,273.70</b>	<b>\$ 13,714,400.55</b>
	<b>\$ 3,119,422.93</b>	<b>\$ 3,749,992.92</b>	<b>LIQUIDITY FUNDS</b>			
State of California, Local Agency Investment Fund*	\$ 4,975,534.83	\$ 9,748,081.18	Rate Stabilization Account	\$ 4,058,271.50	\$ 4,058,271.50	\$ 5,411,028.67
US Bank - Chandler Asset Mgmt	\$ 35,019,276.58	\$ 35,145,268.88	Operating Reserve Account	\$ 8,116,543.00	\$ 8,116,543.00	\$ 10,822,057.33
US Bank - Chandler Liquidity Fund	\$ 59,458,790.76	\$ 69,707,855.02		<b>\$ 12,174,814.50</b>	<b>\$ 12,174,814.50</b>	<b>\$ 16,233,086.00</b>
CalTrust Pooled Investment Fund - Short Term	\$ 17,738,585.83	\$ -	<b>OTHER OPERATING RESERVES</b>			
CalTrust Pooled Investment Fund - Medium Term	\$ -	\$ -	Self-Insurance Reserve	\$ 5,000,000.00	\$ 5,000,000.00	\$ 5,000,000.00
U. S. Treasury Bills	\$ -	\$ -		<b>\$ 5,000,000.00</b>	<b>\$ 5,000,000.00</b>	<b>\$ 5,000,000.00</b>
Government Agencies (Federal Home Loan Bank)	\$ -	\$ -	<b>Total Unrestricted Reserves</b>	<b>\$ 26,096,621.35</b>	<b>\$ 24,668,088.20</b>	<b>\$ 34,947,486.55</b>
<b>Total</b>	<b>\$ 120,315,910.93</b>	<b>\$ 118,355,498.00</b>	<b>Total OP Cash &amp; UR Reserves</b>	<b>\$ 70,992,876.38</b>	<b>\$ 70,992,876.38</b>	<b>\$ 70,992,876.38</b>
Funds Under Control of Fiscal Agents:			<b>RESTRICTED RESERVES</b>			
<b>US BANK</b>			2016A Bond	\$ 364.86	\$ 364.86	\$ 364.86
2016A Bond - Principal & Payment Funds	\$ 187.82	\$ 188.62	Customer Deposit Accounts	\$ 4,591,786.66	\$ 4,591,786.66	\$ 4,591,786.66
2016A Bond - Interest Fund	\$ 175.50	\$ 176.24	Capacity Charge Acct Balance	\$ 39,770,834.96	\$ 39,770,834.96	\$ 39,770,834.96
<b>Total</b>	<b>\$ 363.32</b>	<b>\$ 364.86</b>	CIP account in LAIF for capital purposes	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
<b>Grand Total</b>	<b>\$ 120,316,274.25</b>	<b>\$ 118,355,862.86</b>	<b>Total Restricted Reserves</b>	<b>\$ 47,362,986.48</b>	<b>\$ 47,362,986.48</b>	<b>\$ 47,362,986.48</b>
			<b>Total Cash &amp; Investments</b>	<b>\$ 118,355,862.86</b>	<b>\$ 118,355,862.86</b>	<b>\$ 118,355,862.86</b>

I hereby certify that the investment activity for this reporting period conforms with the investment policy adopted by the West Valley Water District Board of Directors and the California Government Code Section 53601

I also certify that there are adequate funds available to meet the District's Budget.

\_\_\_\_\_  
Chief Financial Officer

\*Quarterly interest posted the month following the quarter end.

**Note:**

All significant assumptions, methodologies and analyzed amounts were discussed with and agreed to by the District's accounting staff. From this conversation, we believe the District's accounting staff has the requisite knowledge and understanding of the processes/analyses prepared by CLA as not to impair our independence.

**Total Fund Balance**

When comparing the District's total fund balances month-over-month between January 2024 (\$118,355,862.86) and December 2023 (\$120,316,274.25), CLA found the fund balance decreased by \$1,960,411.39 between January 2024 and December 2023.

**U.S. Bank Chandler Custodial Account**

**Cash/Money Market** - Per Section 9.11 of the District's investment policy, "The company shall have met either one of the following criteria: 1) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs "Nationally Recognized Statistical Rating Organization" or 2) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years of experience managing money market mutual funds with assets under management in excess of five hundred million dollars." Based on Chandler Asset Management's reconciliation summary for the period ending January 31, 2024, CLA was able to confirm the District's cash and money-market securities were in accordance with the investment policy. CLA also conducted a review of the District's cash and money-market securities and found that all the District's holdings were in alignment with the requirements set forth in the investment policy.

In addition to ensuring that the District's money market funds attained the highest ranking provided by more than one NRSRO, the District also met the requirements outlined in Section 9.11 of the investment policy through its established relationship with Chandler Asset Management. With total assets under management of over \$30 billion with over thirty-five years of experience in managing money market mutual funds, Chandler Asset Management exceeds the requirements of the District's policy.

Per the investment policy, the maximum percentage of District investments in money market funds is capped at 20%. Similarly, the allowable mutual fund and money market account instruments per California government code (Sections 53601(I) and 53601.6(b)) for local government entities are also capped at 20%. The District's money market balance percentage as of January 31, 2024 is 0.40%. Therefore, the District is following both the investment policy and California governmental code.

**United States Treasury Issues** – Per Section 9.1 of the investment policy, "there's no limitation as to the percentage of the portfolio that may be invested in this category."

The District's investment policy is in uniformity with the State of California's Local Agency Investment Guidelines (Government Code Section 53601(b)). These guidelines establish that maximum investment maturities for United States Treasury Obligations are limited to five years. However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceeds this five-year remaining maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the

## West Valley Water District Investment Memo – January 2024

five-year maturity limit. These guidelines do not establish a maximum specified percentage of the District's investment portfolio for United States Treasury Obligations.

As of January 31, 2024, 70.03% of the District's total portfolio is invested in United States Treasury Issues. With no maximum percentage established for United States Treasury Issues, the District is in conformity with the investment policy and the State of California's Local Agency Investment Guidelines.

**Negotiable Certificates of Deposit** – Section 9.4 of the District's investment policy states "purchases are limited to securities that have a long-term debt rating of at least the "A" category, or its equivalent, by a NRSRO." All instruments categorized as negotiable certificates of deposit in the District's portfolio follow Section 9.4 of the investment policy, as each security has a satisfactory long-term debt rating, and the investment matures within the five-year time frame as dictated in the policy. Based on CLA's analysis, the purchase dates for all medium-term notes fall within the five-year framework established in the investment policy.

Per Section 9.4 of the investment policy, the maximum percentage of investments in negotiable certificates of deposit is 30% of the portfolio.

The District's investment policy is also in accordance with the State of California's Local Agency Investment Guidelines (Government Code Section 53601(i)) regarding negotiable certificates of deposit. These guidelines establish a maximum specified percentage of the District's investment portfolio for certificates of deposit at 30%. The State of California's guidelines also establish that maximum investment maturities for medium-term notes are limited to five years.

Negotiable certificates of deposit constitute 0.0% of the District's total investment balance as of January 31, 2024. Therefore, the District is following both the investment policy and the State of California's standards.

**Medium-Term Notes** – Section 9.10 of the District's investment policy states "purchases are limited to securities that have a long-term debt rating of at least the "A" category, or its equivalent, by a NRSRO." The investment policy also states that medium-term notes should have a "maximum remaining maturity of five years or less." All instruments categorized as medium-term notes in the District's portfolio follow Section 9.10 of the investment policy, as each security has a satisfactory long-term debt rating, and the investment matures within the five-year time frame as dictated in the policy. Based on CLA's analysis, the purchase dates for all medium-term notes fall within the five-year framework established in the investment policy.

Per Section 9.10 of the investment policy, the maximum percentage of investments in medium short-term notes is 30% of the portfolio.

The District's investment policy is also in accordance with the State of California's Local Agency Investment Guidelines (Government Code Section 53601(k)) regarding medium-term notes. These guidelines establish a maximum specified percentage of the District's investment portfolio for medium-term notes at 30%. The State of California's guidelines also establish that maximum investment maturities for medium-term notes are limited to five years.

Medium-term notes constitute 6.80% of the District's total investment balance as of January 31, 2024. Therefore, the District is following both the investment policy and the State of California's standards.

## West Valley Water District Investment Memo – January 2024

**Federal Agency Obligations** – Per Section 9.5 of the District’s investment policy, “there is no limitation as to the percentage of the portfolio that may be invested in this category, however, purchases of callable Federal Agency obligations are limited to a maximum of 30 percent of the portfolio.” Although the policy does not explicitly list the bond rating requirements for federal agency obligations, all the District’s current federal agency holdings are rated AAA by multiple NRSRO’s as of January 31, 2024.

While the State of California’s Local Agency Investment Guidelines have not established a maximum specified percentage for investments in federal agency obligations, these guidelines establish that maximum investment maturities for Federal Agency Obligations are limited to five years (Government Code Section 53601(f)). However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceeds this five year remaining maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five-year maturity limit.

Federal agency obligations represent 9.89% of the District’s total investment balance as of January 31, 2024. Therefore, the District is in accordance with both its investment policy as well as the guidelines set-forth by the State of California.

**Municipal Bonds** – Per Section 9.6 of the District’s investment policy, “purchases are limited to securities that have a long-term debt rating of at least the “A” category, or its equivalent, by a NRSRO; and/or have a short term debt rating of at least “A-1”, or its equivalent, by a NRSRO.” The maximum percentage of District investments in municipal bonds is capped at 20%.

While the State of California’s Local Agency Investment Guidelines have not established a maximum specified percentage for investments in municipal bonds, these guidelines establish that maximum investment maturities for Federal Agency Obligations are limited to five years (Government Code Section 53601(d)). However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceeds this five year remaining maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five-year maturity limit.

Municipal bonds represent 0.27% of the District’s total investment balance as of January 31, 2024. Therefore, the District is in accordance with both its investment policy as well as the guidelines set-forth by the State of California.

### **Local Agency Investment Fund (LAIF)**

The State of California, Local Agency Investment Fund (LAIF) processes a same-day transaction if notified by 10:00 am. This ability satisfies the investment requirement of 24-hour liquidity as stipulated in the investment policy for the District.

Per Section 9.2 of the District’s investment policy, the maximum percentage of investments in the State of California, Local Agency Investment Fund is unlimited.

The District’s investment policy is also in accordance with the State of California’s Local Agency Investment Guidelines (Government Code Section 16429.1) concerning the Local Agency Investment Fund. These guidelines establish no maximum specified percentage of the District’s investment portfolio while also dictating no maximum maturity date for LAIF investments.

## West Valley Water District Investment Memo – January 2024

Per the Standard and Poor's rating system, California's Current Credit Rating is AA-, identifying the credit quality of the fund's portfolio performance as strong.

As of the period ending January 31, 2024, the District's Local Agency Investment Fund balance represents 8.24% of the District's entire portfolio. Therefore, the District is following the investment policy as well as the standards of the Local Agency Investment Guidelines.

Based on the LAIF performance report dated February 14, 2024, LAIF investments had a net-yield of 4.012%. Regarding portfolio composition, LAIF fund investments were split into the following categories (percentages may not total 100% due to rounding):

- Treasuries- 58.88%
- Agencies- 22.53%
- Certificates of Deposit/Bank Notes- 8.98%
- Commercial Paper- 5.91%
- Time Deposits- 3.13%
- Loans- 0.20%
- Corporate Bonds- 0.37%

On March 20, 2019, the District received a \$3 million dollar settlement as part of a larger association of local water districts and municipalities, from the San Gabriel Valley Water Company, Fontana Union Water Company, and the San Gabriel California Corporation. Per the settlement agreement, "West Valley and the non-settling plaintiffs separately asserted six claims alleging breach of contract and other claims arising from the 1961 Decree." The 1961 Decree governs groundwater pumping from a portion of the Rialto-Colton Basin. The claims also concern the defendants (Fontana Parties) pumping from a portion of the Rialto-Colton Basin that is outside the Rialto Basin as defined by the 1961 Decree. The San Bernardino Basin Area and most but not all the Rialto-Colton Basin are located within the service area of the Valley District and this violation served as the basis of the settlement.

The settlement check was received and deposited into the District's General Government Checking bank account and the District's board approved the transfer of the \$3 million in settlement funds to the District's LAIF account on April 4, 2019. While these funds have been earmarked for Capital Improvement Projects, the District has yet to allocate these funds to any specific project and the District will house all settlement funding in the LAIF account until board approval is received for the allocation of these funds.

#### **The Investment Trust of California (Cal TRUST)**

The District liquidated investments in the CalTRUST Short-Term Fund on January 26, 2024 with the Net Asset Value per share was \$10.05 (\$17,720,953.05 book value). Per the CalTRUST Month End Portfolio Statistics dated January 31, 2024, the credit rating for the Short-Term Fund is AAF, identifying the credit quality of the fund's portfolio performance as very strong.

Section 9.3 of the District's investment policy states "no limit will be placed on the percentage total in this category." The State of California also fails to establish a maximum percentage total for investment trusts per Government Code Section 16340. As of the period ending January 31, 2024, the District's CalTRUST investment balance represents 0% of the District's entire portfolio. Therefore, the District is

## West Valley Water District Investment Memo – January 2024

following the investment policy and the standards set-forth by the State of California as it relates to CalTRUST securities.

### **Bank Deposits**

Based on the District’s investment policy, “Securities placed in a collateral pool must provide coverage for at least 100 percent of all deposits that are placed in that institution.” As of January 31, 2024, the District maintained balances within the FDIC limit of \$250,000 for each of its bank accounts, except for the Chase General Governmental Checking account. The Chase General Governmental Checking account maintains funds for operational purposes and normally carries a balance of at least \$1.5 million dollars which represents funding for one payroll, and one accounts payable check run. In CLA’s comparison between the District’s general checking account balances for January 2024 (\$3,696,355.86) and December 2023 (\$3,065,785.87), CLA observed an increase in the January 2024 balance of \$630,569.99 versus December 2023 mainly due to the development project D23004 payment of \$635,331.40. Any remaining variance is a result of regular activities.

During our review of the January 2024 Chase General Governmental Checking account bank statement, it was noted that there were 7 fraudulent activities totaling \$14,004.21. West Valley Water District (“WVWD”) has a procedure where the bank issues a check/ACH exception report for WVWD to review and reject fraudulent checks/ACHs as needed. Currently, WVWD has implemented check number and amount positive pay.

CLA also noted few unusual deposits and withdrawals during our review. On January 29, 2024, CalTrust short term liquidated fund was deposited in Chase General Government Checking account for \$17,720,953.05. The fund was subsequently invested in Chandler Liquidity Account 1106 (\$10,000,000) and California State Treasurer LAIF Account 018 (\$5,720,000). On January 24, 2024, there was a transfer for \$1,000,000 from California State Treasurer LAIF Account 018. In January, two wire payments were made to PCL Construction for the Roemer Expansion Project in the amount of \$1,216,401.25 and \$1,795,754.75.

While the District reconciles its deposit accounts monthly, CLA found that the District has historically reported the month-ending bank statement balance on the Treasurer’s Report. Because the monthly bank statement does not take any outstanding checks or other withdrawals into account, the District may be overstating the General Government Checking balances on the Treasurer’s Report, which ultimately impacts its liquidity.

In January, the UTC Routine Checking account was \$5,000.56 and the UTC Non-Routine Checking account balance was \$48,636.50. The balances in both accounts went remained unchanged between January 2024 and December 2023. The relatively low balances in both accounts (in comparison with the historical balances) is due to the CFO’s emphasis on transferring more of its unrestricted cash balances to the District’s investments accounts to take advantage of the increased rate of return.

In analyzing the accounting for the District’s cash drawers (\$3,600) and petty cash (\$700), per the District’s accounting staff, the District’s cash drawers are normally reconciled daily. Each drawer is counted by the customer service representative responsible for the drawer and a secondary count is performed by the customer service lead or supervisor prior to the funds being relinquished to the District’s armored security provider, Gaurda, for deposit daily. Cash deposits are reconciled daily by the

## West Valley Water District Investment Memo – January 2024

District's accounting department. Petty cash is normally reconciled by the accounting department monthly. The District's accounting department provided CLA with a formalized reconciliation for the petty cash account and the cash drawers for January 2024, therefore CLA was able to agree the cash drawers and petty cash balance to the District Cash Drawers summary schedule.

Section 9.12 of the investment policy asserts that "there is no limit on the percentage of the portfolio that may be invested in bank deposits." Similarly, the State of California's Government Code for Allowable Investment Instruments fails to dictate any portfolio standards for general bank deposit accounts. Although no maximum has been established for amounts invested in bank deposits by the investment policy or the State of California, CLA can verify that as of January 31, 2024, the District had 3.17% of its portfolio invested in bank deposit accounts.

### **Commercial Paper**

Commercial paper is an unsecured, short-term debt instrument issued by a corporation, typically for the financing of accounts payable and inventories and meeting short-term liabilities. Commercial paper is usually issued at a discount from face value and typically reflects prevailing market interest rates. Per section 9.8 of the investment policy, the entity that issues the commercial paper should meet all the following conditions "(i) is organized and operating in the United States as a general corporation, (ii) has total assets in excess of five hundred million dollars (\$500,000,000), and (iii) has debt other than commercial paper, if any, that is rated at least the "A" category by a NRSRO. For a commercial paper investment to be eligible for the District, the commercial paper shall not have a maximum maturity of 270 days or less and no more than 25% of the District's portfolio may be invested in this category.

The District's investment policy is also in accordance with the State of California's Local Agency Investment Guidelines (Government Code Section 53601 (h)) regarding Commercial Paper. These guidelines establish a maximum specified percentage of the District's investment portfolio for commercial paper at 25%. The State of California's guidelines also establish that maximum investment maturities for commercial paper should be 270 days or less.

As of January 31, 2024, the District had 0.00% invested in commercial paper investment. Therefore, the District is following both the investment policy and the State of California's standards.

### **Supranational**

Supranationals are explicitly defined in Section 9.14 of the investment policy as "US dollar-denominated senior unsecured unsubordinated obligations or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank". Securities listed as supranationals must be rated in the AA category or higher by a NRSRO and no more than 30% of the District's portfolio may be invested in these securities with a maximum maturity of five years.

The District's investment policy is also in accordance with the State of California's Local Agency Investment Guidelines (Government Code Section 53601(q)) regarding supranationals. These guidelines establish a maximum specified percentage of the District's investment portfolio for supranationals at 30%. The State of California's guidelines also establish that maximum investment maturities for supranationals should be five years or less.

## West Valley Water District Investment Memo – January 2024

As of January 31, 2024, the District's investments in four securities categorized as supranationals was 1.21% of the total portfolio and securities maintained a maturity date of less than five years from the original purchase date. CLA can confirm that the District's supranational investments meet the standards of both the investment policy and the State of California.



## West Valley Water District Reserve Memo – January 2024

**Note:**

All significant assumptions, methodologies and analyzed amounts were discussed with and agreed to by the District's accounting staff. From this conversation, we believe the District's accounting staff has the requisite knowledge and understanding of the processes/analyses prepared by CLA as not to impair our independence.

**Restricted Funds**

**Bond Proceeds Fund(s)** – Balances in the bond proceeds fund accounts represent monies derived from the proceeds of a bond issue. Per the requirements of the District's reserve policy, the target level for the debt service reserve requirement is established at the time of the bond issue. Based on documentation provided to CLA, "no reserve fund has been established in connection with the issuance of the 2016A bonds." Therefore, the January 31, 2024, ending balance of \$364.86 satisfies the minimum balance requirements per the District's reserve policy.

**Customer Deposit Accounts** – Due to fluctuations in the number of utility customer deposits required and the number of development projects in process, no minimum or maximum levels have been established for customer deposit accounts. The customer deposit account balances presented on the treasurer's report are based on the ending balance on the general ledger for the month. The customer deposit accounts are reconciled monthly. CLA was able to confirm that the customer deposit accounts balance presented on the January 2024 Treasurer's Report reconciles with the District's general ledger. The January 31, 2024, balance of \$4,591,786.66 in customer deposit accounts satisfies the balance requirements of the District's reserve policy.

**Capacity Charge Account** – The District's reserve policy does not explicitly address or specify any minimum or maximum funding levels for capacity charge accounts. However, based on the reconciliation schedule provided by the District, CLA can confirm that the balance of \$39,770,834.96 presented on the January 2024 Treasurer's Report for the Capacity Charge Account reconciles with the documentation provided to CLA with no variance.

**CIP Account in LAIF for Capital Purposes** – On March 20, 2019, the District received a \$3 million dollar settlement as part of a larger association of local water districts and municipalities, from the San Gabriel Valley Water Company, Fontana Union Water Company and the San Gabriel California Corporation. The check was received and deposited into the District's General Government Checking bank account and the District's board approved the transfer of the \$3 million dollars in settlement funds to the District's LAIF account on April 4, 2019. While these settlement funds have been restricted for Capital Improvement Projects, currently there are no designations or allocations for District funding towards any Capital Improvement Projects.

**Capital Reserve Funds**

**Capital Project Account** – The capital project account is used for the funding of new capital assets or the rehabilitation, enhancement, or replacement of capital assets when they reach the end of their useful lives. Per the requirements of the District's reserve policy, "the minimum target level WVWD will strive for is 100% of its then-current year fiscal year from the Capital Improvement Budgets plus 25% of the amount estimated to be needed the following fiscal year, less minimum levels established for the Emergency Account." The District currently maintains a balance of \$10,350,340 (\$8,796,340.00 for fiscal

## West Valley Water District Reserve Memo – January 2024

year 2023-24 and \$1,554,000 for fiscal year 2024-25) in its capital project account, meeting the minimum target level required for both fiscal years. CLA was able to confirm that the District is in adherence with the minimum target level requirement as of January 31, 2024 by comparing the board-approved Fiscal Year 2023-24 Capital Improvement Budget which indicates a total CIP for fiscal year 2023-24 of \$8,796,340.00. The reserve policy only requires the district to maintain 25% of the amount estimated to be needed the following fiscal year 2024-25 which amounts to \$1,554,000, therefore, the District meets the requirement indicated in its reserve policy.

**Emergency Account** – The emergency account may be utilized to purchase water at any time or to begin repair of the water system after a catastrophic event. Therefore, a minimum target level equal to 1% of net capital assets of the District’s water system has been established to enable the district to manage emergency situations. Per January 31, 2024, general ledger detail reporting provided by the District’s accounting staff, CLA was able to confirm that the District’s net assets total \$142,853,314.55. As of January 31, 2024, the emergency account represents a balance of \$1,428,533.15 or 1% of total net assets, allowing the District to meet its requirements for the reserve policy.

### Liquidity Funds

**Rate Stabilization Fund** – This fund is established to provide flexibility to the Board when settling rates to allow for absorbing fluctuations in water demand and smoothing out rate increases over time, temporarily defraying any unforeseen decreases in the sale of water. To remain in conjunction with the reserve policy, the District should aim to maintain a minimum level equal to 45 days of the District’s budgeted total operating expenses. Per the FY 2023-24 board-approved budget, the District anticipates operating expense of \$32,466,172.00 for the current fiscal year. The District’s current balance of \$4,058,271.50 in its rate stabilization account achieves the minimum target level for this account as indicated in the reserve policy.

**Operating Reserve Account** – This fund may be routinely utilized by staff to cover temporary cash flow deficiencies caused by timing differences between revenue and expenses or decreases in revenues and unanticipated increases in expenses. Given the significance of this account, the District strives to maintain a minimum amount equal to 90 days of the District’s budgeted total operating expenses in this account. Per the FY 2023-24 board-approved budget, CLA can confirm the District has an operating expenses budget of \$32,466,172.00. As of January 31, 2024, the operating reserve account maintains a balance of \$8,116,543.00, which satisfies the requirements of the District’s reserve policy.

**Self-Insurance Reserve** – As indicated in the minutes from the April 5, 2018 board meeting, the District’s board of directors approved \$5,000,000 in funds for employee liability claims and this amount is considered adequate based on conversations with the District’s CFO.

**Balance Available for Daily Operations** – This balance represents the District’s total cash balance less any fund requirements. For the month ending January 31, 2024, the District had a total of \$118,355,862.86 in various institutional accounts. The required reserve balances by type total \$73,459,607.83 and are categorized as follows:

- Restricted Funds- \$47,362,986.48
- Capital Reserve Funds- \$8,921,806.85
- Liquidity Funds- \$12,174,814.50

## West Valley Water District Reserve Memo – January 2024

- Other Reserves- \$5,000,000.00

Based on the District's Treasurer's Report, which indicates a total cash balance of \$118,355,862.86 and fund requirements of \$73,459,607.83, the fund balance available for daily operations reconciles to the January 2024 Treasurer's report.

CLA reviewed the Treasurer's report for clerical accuracy and recalculated the total Unrestricted Reserves balance and agreed the totals to the January 2024 Treasurer's Report. The Treasurer's Report indicates that West Valley Water District's total cash, investment, and reserve balances as of January 31, 2024, total \$118,355,862.86. In its assessment of the District's accounts, the balances on the Treasurer's Report appear to agree with the supporting documentation provided by the West Valley Water District.

West Valley Water District  
Investment Policy Analysis  
01/31/2024

U.S. Bank - Chandler Asset Management		
Money Market	473,034.75	A
Commercial Paper	-	A
Federal Agency Obligations	11,700,776.45	A
U.S. Government	82,882,319.80	A
Corporate Bonds	8,053,044.90	A
Municipal Bonds	314,460.00	A
Supranational	1,429,488.00	A
Negotiable CD	-	A
<b>Total U.S. Bank - Chandler Asset Management Funds</b>	<b>104,853,123.90</b>	

Checking and Savings		
Bank of Hope	-	B
Chase-1653 (Operating Account)	3,696,355.86	B
Chase-1368	5,000.56	B
Chase-1392	48,636.50	B
Chase-5993 (Rebate Account)	-	B
2016A Bond - Principal & Payment Funds	188.62	B
2016A Bond - Interest Fund	176.24	B
District Cash Drawers	4,300.00	C
<b>Total Checking and Savings</b>	<b>3,754,657.78</b>	

CalTRUST Short Term Fund	-	A
CalTRUST Medium Term Fund	-	A
LAIF	9,748,081.18	A

**Total Jan 31, 2024 District Funds** **118,355,862.86**

The balances indicated above are as of Jan 31, 2024

- Balances verified with monthly investment statements provided by client **A**
- Balances verified with monthly bank statements provided by client **B**
- Balances verified with monthly reconciliations provided by client **C**

The purpose of this report is to calculate the asset class percentage in comparison with the maximum portfolio percentage allowed by the district's investment policy

Based on our review of the asset classes as of 01/31/24, West Valley Water District is in

Security Type	Maximum per Investment Policy	Balance
Commercial Paper	25%	-
Federal Agency Obligations	30%	11,700,776.45
U.S. Government	No Limit	82,882,319.80
Municipal Bonds	20%	314,460.00
LAIF	No Limit	9,748,081.18
CalTRUST	No Limit	-
Negotiable CD	30%	-
Medium Term Notes (Corporate Bonds)	30%	8,053,044.90
Money Market	20%	473,034.75
Bank Deposits	No Limit	3,754,657.78
Supranational	30%	1,429,488.00
		<b>118,355,862.86</b>
<b>Funds Excluded from Policy</b>	2016A	-
<b>Total Jan 31, 2024 District Funds</b>		<b>118,355,862.86</b>

Asset Class	Jan 2024	
	(% of Total Investments)	Maximum Portfolio (%)
Commercial Paper	0.00%	25%
Federal Agency Obligations	9.89%	30%
U.S. Government	70.03%	No Limit
Municipal Bonds	0.27%	20%
LAIF	8.24%	No Limit
CalTRUST	0.00%	No Limit
Negotiable CD	0.00%	30%
Medium Term Notes (Corporate Bonds)	6.80%	30%
Money Market	0.40%	20%
Bank Deposits	3.17%	No Limit
Supranational	1.21%	30%

West Valley Water District  
Bond Analysis  
January 31, 2024

**Liquidity Fund**

Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 01/31/2024	Rated A or Equivalent?	Purchase Date	Maturity	Investment Maturity (Years)
U S Treasury Bill - 912797JE8	21,190,925.00	P-1	Yes	10/19/2023	2/20/2024	0.3
U S Treasury Bill - 912797LL9	15,885,280.00	P-1	Yes	9/25/2023	3/21/2024	0.5
U S Treasury Bill - 912797JK4	9,921,200.00	P-1	Yes	1/30/2024	3/26/2024	0.2
U S Treasury Bill - 912797JN8	6,924,470.00	P-1	Yes	12/20/2023	4/16/2024	0.3
U S Treasury Bill - 912796CX5	4,944,350.00	P-1	Yes	10/19/2023	4/18/2024	0.5
U S Treasury Bill - 912797HQ3	10,598,640.00	P-1	Yes	11/8/2023	5/9/2024	0.5
First American Govt Obligation Fund Class Y - 31846V203	242,990.02	Aaa	Yes	various		
<b>Total Liquidity Fund</b>	<b>69,707,855.02</b>					

**Money Market Fund**

Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 01/31/2024	Rated A or Equivalent?	Purchase Date	Maturity	Investment Maturity (Years)
First American Govt Obligation Fund Class Y - 31846V203	230,044.73	Aaa	Yes	various		
<b>Total Money Market</b>	<b>230,044.73</b>					

**Federal Agency Obligations**

Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 01/31/2024	Rated A or Equivalent?	Purchase Date	Maturity	Investment Maturity (Years)
FFCB Note 3133EKNX0	247,395.00	Aaa	Yes	6/25/2019	6/3/2024	4.9
Federal Home Loan Bks - 3130A1XJ2	247,915.00	Aaa	Yes	6/12/2019	6/14/2024	4.9
F N M A - 3135G0V75	246,395.00	Aaa	Yes	7/8/2019	7/2/2024	4.9
FFCB- 3133EKP75	244,857.50	Aaa	Yes	10/15/2019	9/17/2024	4.9
F N M A - 3135G0W66	244,197.50	Aaa	Yes	10/17/2019	10/15/2024	4.9
Federal Farm Credit Bks - 3133ENS43	498,210.00	Aaa	Yes	10/20/2022	10/17/2024	2.0
Federal Farm Credit Bks - 3133ENZ94	498,490.00	Aaa	Yes	11/16/2022	11/18/2027	4.9
Federal Home Loan Bks - 3130ATUR6	598,974.00	Aaa	Yes	2/1/2023	12/13/2024	1.8
F N M A - 3135G0X24	92,278.25	Aaa	Yes	1/8/2020	1/7/2025	4.9
Federal Farm Credit Bks - 3133ENZ37	499,940.00	Aaa	Yes	11/3/2022	1/10/2025	2.2
Federal Home Loan Mortgage Company - 3137EAEP0	275,971.20	Aaa	Yes	2/13/2020	2/12/2025	4.9
F N M A Deb - 3135G03U5	162,038.90	Aaa	Yes	4/22/2020	4/22/2025	4.9
F N M A - 3135G04Z3	270,043.20	Aaa	Yes	6/17/2020	6/17/2025	4.9
F H L M C - 3137EAEU9	330,494.50	Aaa	Yes	7/21/2020	7/21/2025	4.9
F N M A - 3135G05X7	479,313.30	Aaa	Yes	10/6/2020	8/25/2025	4.8
Federal Home Loan Bks - 3130AJXA2	281,004.00	Aaa	Yes	10/7/2020	9/12/2025	4.9
FHLMC MTN - 3137EAEX3	206,113.60	Aaa	Yes	9/23/2020	9/23/2025	4.9
F N M A - 3135G06G3	467,600.00	Aaa	Yes	11/1/2020	11/7/2025	4.9
Federal Home Loan Bks - 3130AKFA9	465,205.00	Aaa	Yes	12/16/2020	12/12/2025	4.9
Federal Home Loan Bks - 3130ATUS4	506,410.00	Aaa	Yes	1/31/2023	12/10/2027	4.8
FHLMC Multiclass Mtg Partn - 3137FG6X8	489,560.00	Aaa	Yes	1/23/2024	5/25/2028	4.3
Federal Home Loans Bks - 3130AWMN7	508,635.00	Aaa	Yes	7/26/2023	6/9/2028	4.8
Federal Home Loans Bks - 3130AWN63	502,260.00	Aaa	Yes	8/16/2023	6/30/2028	4.8
Federal Home Loans Bks - 3130AWTR1	763,680.00	Aaa	Yes	9/7/2023	9/8/2028	4.9
Federal Farm Credit Bks - 3133EPC45	516,090.00	Aaa	Yes	11/27/2023	11/13/2028	4.9
Federal Home Loans Bks - 3130AXQK7	517,840.00	Aaa	Yes	12/7/2023	12/8/2028	4.9
Federal Farm Credit Bks - 3133EPN50	761,587.50	Aaa	Yes	1/3/2024	12/15/2028	4.9
F H L M C Multiclass Mtg Partn - 3137FKUP9	293,118.00	Aaa	Yes	1/3/2024	12/25/2028	4.9
F H L M C Multiclass Mtg Partn - 3137FKZZ2	485,160.00	Aaa	Yes	1/18/2024	1/25/2029	5.0
<b>Total Federal Agency Obligations</b>	<b>11,700,776.45</b>					

**Negotiable Certificate of Deposit**

Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 01/31/2024	Rated A or Equivalent?	Purchase Date	Maturity	Investment Maturity (Years)
<b>Total Negotiable Certificates of Deposit</b>	<b>-</b>					

Commercial Paper						
Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 01/31/2024	Rated A or Equivalent?	Purchase Date	Maturity	Investment Maturity (Years)
<b>Total Commercial Paper</b>						

Municipal Bonds						
Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 01/31/2024	Rated A or Equivalent?	Purchase Date	Maturity	Investment Maturity (Years)
California ST Taxable Vr Purp Go - 13063D7D4	314,460.00	Aa2	Yes	10/4/2023	10/1/2028	4.9
<b>Total Municipal Bonds</b>	<b>314,460.00</b>					

Supranational						
Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 01/31/2024	Rated A or Equivalent?	Inception Date	Maturity	Investment Maturity (Years)
International Finance Corp - 45950KCR9	243,582.50	Aaa	Yes	7/12/2021	10/16/2024	3.2
International Bank M T N - 459058JL8	186,982.00	Aaa	Yes	10/22/2020	10/28/2025	4.9
Inter American Devel Bk - 4581X0DV7	464,735.00	Aaa	Yes	4/13/2021	4/20/2026	5.0
International Bank M T N - 459058KT9	293,781.00	Aaa	Yes	7/18/2023	7/12/2028	4.9
Inter American Devel Bk - 4581X0DC9	240,407.50	Aaa	Yes	12/8/2023	9/18/2028	4.7
<b>Total Supranational</b>	<b>1,429,488.00</b>					

U.S. Corporate						
Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 01/31/2024	Rated A or Equivalent?	Inception Date	Maturity	Investment Maturity (Years)
National Rural Util Coop - 637432NLS	199,916.00	A1	Yes	4/6/2022	2/7/2024	1.8
Jpmorgan Chase Co - 46625HJX9	298,425.00	A1	Yes	12/5/2019	5/13/2024	4.4
Caterpillar Fini Service - 14913R2L0	305,635.20	A2	Yes	5/10/2021	5/17/2024	3.0
Salesforce Com Inc - 79466LAG9	48,936.50	A2	Yes	6/29/2021	7/15/2024	3.0
US Bancorp - 91159HHX1	147,774.00	A3	Yes	2/5/2021	7/30/2024	3.4
Paccar Financial Corp - 69371RR40	116,989.20	A1	Yes	8/3/2021	8/9/2024	3.0
Paccar Financial Corp - 69371RR73	230,013.30	A1	Yes	3/31/2022	4/7/2025	3.0
Pepsico Inc - 713448CT3	292,887.00	A1	Yes	10/31/2022	4/30/2025	2.5
Pfizer Inc Sr Glbl Nto - 717081EX7	118,730.00	A2	Yes	6/3/2020	5/28/2025	4.9
Microsoft Corp - 594918BJ2	391,424.00	Aaa	Yes	1/20/2023	11/3/2025	2.7
State Str Corp - 857477BR3	77,176.00	A1	Yes	2/27/2022	2/6/2026	3.9
Apple Inc. - 037833EB2	162,533.00	Aaa	Yes	2/5/2021	2/8/2026	4.9
Unitedhealth Group Inc. - 91324PEC2	55,711.80	A2	Yes	6/16/2021	5/15/2026	4.8
Walmart Inc - 931142ER0	55,320.00	Aa2	Yes	9/8/2021	9/17/2026	5.0
Honeywell International - 438516BL9	286,056.00	A2	Yes	12/13/2022	11/1/2026	3.8
Duke Energy Carolinas - 26442CAS3	289,014.00	Aa3	Yes	10/28/2022	12/1/2026	4.0
Target Corp - 87612EBM7	131,111.40	A2	Yes	1/19/2022	1/15/2027	4.9
Procter Gamble Co The - 742718FV6	280,671.00	Aa3	Yes	2/1/2022	2/1/2027	4.9
Charles Schwab Corp - 808513BY0	88,702.45	A2	Yes	3/1/2022	3/3/2027	4.9
Berkshire Hathaway Fin - 084664CZ2	264,821.20	Aa2	Yes	3/7/2022	3/15/2027	5.0
Blackrock Inc - 09247XAN1	241,745.00	Aa3	Yes	4/27/2022	3/15/2027	4.8
Northern Tr Corp Sr Nt - 665859AW4	295,719.00	A2	Yes	5/5/2022	5/10/2027	4.9
Unitedhealth Group Inc - 91324PEG3	298,707.85	A2	Yes	5/17/2022	5/15/2027	4.9
Walmart Inc - 931142EX7	248,505.00	Aa2	Yes	9/12/2022	9/9/2027	4.9
Apple Inc - 037833DK3	239,810.00	Aaa	Yes	2/1/2023	11/13/2027	4.7
Toyota Mtr Cr Corp - 89236TKQ7	357,875.50	A1	Yes	1/9/2023	1/12/2028	4.9
Mastercard Incorporated - 57636QAW4	411,204.00	Aa3	Yes	3/9/2023	3/9/2028	4.9
Public Service Electric - 74456QBU9	339,591.00	A1	Yes	6/22/2023	5/1/2028	4.8
Florida Pwr Lt Co - 341081GN1	350,899.50	Aa2	Yes	6/22/2023	5/15/2028	4.8
Merck Co Inc - 58933YBH7	398,144.00	A1	Yes	5/17/2023	5/17/2028	4.9
Prologis L P - 74340XCG4	253,385.00	A3	Yes	6/27/2023	6/15/2028	4.9
Toronto Dominion Bank - 89114QCA4	296,997.00	A1	Yes	4/23/2021	6/12/2024	3.1
Bank of Montreal - 06367WB85	240,650.00	A2	Yes	8/6/2021	5/1/2025	3.7
Royal Bank of Canada - 78015K7H1	237,965.00	A1	Yes	5/20/2021	6/10/2025	4.0
<b>Total U.S. Corporate</b>	<b>8,053,044.90</b>					

U.S. Government						
Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 01/31/2024	Rated A or Equivalent?	Inception Date	Maturity	Investment Maturity (Years)
U.S. Treasury Note - 912828U3	171,766.00	Aaa	Yes	12/30/2019	8/31/2024	4.6
U.S. Treasury Note - 912828YM6	487,600.00	Aaa	Yes	12/9/2020	10/31/2024	3.8
U.S. Treasury Note - 912828YV6	243,202.50	Aaa	Yes	12/11/2019	11/30/2024	4.9
U.S. Treasury Note - 912828Z52	483,750.00	Aaa	Yes	5/9/2021	1/31/2025	3.7
U.S. Treasury Note - 912828ZF0	477,010.00	Aaa	Yes	2/24/2021	3/31/2025	4.0
U.S. Treasury Note - 912828ZL7	474,865.00	Aaa	Yes	1/13/2021	4/30/2025	4.2
U.S. Treasury Note - 912828ZT0	472,715.00	Aaa	Yes	12/16/2020	5/31/2025	4.4
U.S. Treasury Note - 91282CAB7	470,040.00	Aaa	Yes	12/16/2020	7/31/2025	4.6
U.S. Treasury Note - 91282CAJ0	468,690.00	Aaa	Yes	12/1/2020	8/31/2025	4.7
U.S. Treasury Note - 91282CAT8	466,170.00	Aaa	Yes	12/1/2020	10/31/2025	4.8
U.S. Treasury Note - 91282CBC4	464,885.00	Aaa	Yes	1/8/2021	12/31/2025	4.9
U.S. Treasury Note - 91282CBH3	463,515.00	Aaa	Yes	2/16/2021	1/31/2026	4.9
U.S. Treasury Note - 91282CBQ3	463,515.00	Aaa	Yes	3/4/2021	2/28/2026	4.9
U.S. Treasury Note - 91282CCF6	231,455.00	Aaa	Yes	6/28/2021	5/31/2026	4.9
U.S. Treasury Note - 91282CCP4	459,335.00	Aaa	Yes	9/17/2021	7/31/2026	4.8
U.S. Treasury Note - 91282CCW9	459,765.00	Aaa	Yes	11/29/2021	8/31/2026	4.7
U.S. Treasury Note - 91282CCZ2	460,645.00	Aaa	Yes	12/15/2021	9/30/2026	4.7
U S Treasury Note - 91282CDK4	463,240.00	Aaa	Yes	10/20/2022	11/30/2026	4.1
U S Treasury Note - 91282CEF4	478,280.00	Aaa	Yes	11/2/2022	3/31/2027	4.4
U.S. Treasury Note - 91282CEN7	481,465.00	Aaa	Yes	6/6/2022	4/30/2027	4.8
U S Treasury Note - 91282CET4	431,244.00	Aaa	Yes	7/8/2022	5/31/2027	4.8
U S Treasury Note - 91282CEW7	488,830.00	Aaa	Yes	10/20/2022	6/30/2027	4.6
U S Treasury Note - 91282CFH9	238,272.30	Aaa	Yes	10/6/2022	8/31/2027	4.8
U S Treasury Note - 91282CFM8	503,045.00	Aaa	Yes	10/24/2022	9/30/2027	4.9
U S Treasury Note - 91282CFU0	503,125.00	Aaa	Yes	11/18/2022	10/31/2027	4.9
U S Treasury Note - 9128283F5	470,645.00	Aaa	Yes	11/28/2022	11/15/2027	4.9
U S Treasury Note - 91282CGC9	598,830.00	Aaa	Yes	1/26/2023	12/31/2027	4.9
U S Treasury Note - 91282CHX2	612,120.00	Aaa	Yes	9/27/2023	8/31/2028	4.9
U S Treasury Note - 91282CDF5	445,920.00	Aaa	Yes	1/30/2024	10/31/2028	4.7
U S Treasury Note - 9128285M8	483,515.00	Aaa	Yes	1/19/2024	11/15/2028	4.8
<b>Total U.S. Government</b>	<b>13,417,454.80</b>					

**US Bank - Chandler Asset Mgmt**

Jan 2024 Bond Total per Treasurer's Report	35,145,268.88
Total Per Jan 2024 Chandler Statement	35,145,268.88
Variance	-

**US Bank - Chandler Liquidity Fund**

Jan 2024 Bond Total per Treasurer's Report	69,707,855.02
Total Per Jan 2024 Chandler Statement	69,707,855.02
Variance	-



**BOARD OF DIRECTORS  
FINANCE COMMITTEE  
STAFF REPORT**

**DATE:** March 5, 2024  
**TO:** Finance Committee  
**FROM:** William Fox, Chief Financial Officer  
**SUBJECT:** FISCAL YEAR ENDING JUNE 30, 2023 & 2022 FINANCIAL REPORTS

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**BACKGROUND:**

Each year, the District contracts with an external audit firm to conduct an annual audit of the District's books and records for the current fiscal year in compliance with California Water Code §30540(b)(2). The audit is both an industry best practice and a requirement of the State Controller Minimum Audit Requirements for California Special Districts. As a result of the audit, there are two financial reports that are being produced. The first report is the Annual Comprehensive Financial Report (ACFR), which is a lengthy detailed legally required report. The second report is the Popular Annual Financial Report (PAFR), which is summarization in a user-friendly format for ease of use and understanding.

**DISCUSSION:**

The 2022-23 Annual Comprehensive Financial Report received an unmodified opinion from The Pun Group (our auditors). An unmodified opinion indicates the financial data of the District is presented fairly and is the highest-level opinion that can be received attesting to the accuracy of our financial statements. The Pun Group conducted their audit in accordance with auditing standards generally accepted in the United States of America and guidelines established by the California State Controller for Special Districts. Attached is the 2022-23 Annual Comprehensive Financial Report (ACFR) for the Finance Committee's review (**Exhibit A**). The ACFR includes the District's annual financial statements with accompanying footnote disclosures, management discussion & analysis, and statistical information compiled by District staff.

The Popular Annual Financial Report (PAFR) is designed to be a summarized, user-friendly version of the District's Annual Comprehensive Financial Report (**Exhibit B**). Most financial information in the PAFR is presented in graphic form and technical note disclosures are omitted. The PAFR was first introduced in 1991 by the Government Finance Officers Association (GFOA) to provide an accessible and easily understandable financial document to the general public and other interested parties without a background in public finance.

The District applied for the GFOA Certificate of Achievement for Excellence in Financial Reporting to ensure the District's Annual Report once again meets high standards in governmental accounting and financial reporting. The District also submitted the PAFR to the GFOA for award consideration. Results are pending and will be shared when received.



**FISCAL IMPACT:**

There is no fiscal impact for accepting and filing the ACFR for the years ended June 30, 2023 & 2022.

**STAFF RECOMMENDATION:**

That the Board of Directors accept and file the attached Annual Comprehensive Financial Report (ACFR) as of, and for the years ended, June 30, 2023 & 2022.

**ATTACHMENT(S):**

1. Exhibit A- ACFR FY22-23
2. Exhibit B - PAFR FY22-23

# EXHIBIT A

# ANNUAL COMPREHENSIVE FINANCIAL REPORT





# West Valley Water District

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# Introductory Section



# West Valley Water District



## Mission Statement

Our mission is to provide our customers with safe, high quality and reliable water service at a reasonable rate and in a sustainable manner.





December 18, 2023

To the Board of Directors and Customers of West Valley Water District,

## **Introduction**

It is our pleasure to submit the Annual Comprehensive Financial Report for the West Valley Water District (“District”) for the fiscal year ended June 30, 2023, prepared in accordance with generally accepted accounting principles following guidelines set forth by the Governmental Accounting Standards Board (GASB). District staff prepared this financial report and the District is ultimately responsible for both the accuracy of the data as well as the completeness and fairness of the presentation, including all disclosures in this financial report. We believe that the data presented is accurate in all material respects. This report is designed in a manner that we believe necessary to enhance your understanding of the District’s financial position and activities.

The Pun Group LLP has issued an unmodified (“clean”) opinion of the District’s financial statements for the year ended June 30, 2023. The independent auditor’s report is located at the front of the financial section of this reports.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the financial statements in the form of the Management’s Discussion and Analysis (MD&A) section. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District’s MD&A can be found immediately after the Independent Auditor’s Report.

## **District Structure and Leadership**

West Valley Water District (District) is a California Special District established under section 30000 et seq. of the California Water Code. Formed in 1952, the District is governed by a five-member Board of Directors (“Board”), elected by Division. The General Manager administers the day-to-day operations of the District in accordance with policies and procedures established by the Board. The District employs approximately 88 full-time employees in various functions including operations, maintenance, engineering, finance, customer service, meter reading, human resources, conservation, public affairs, information technology, and administration. The Board meets on the first and third Thursdays of each month. Meetings are publicly noticed and live-streamed, citizens are encouraged to attend.

The District provides water service to approximately 24,600 connections within its thirty-two (32) square mile service area, located in southwestern San Bernardino County with a small area of northwestern Riverside County. The service area encompasses one half of the City of Rialto, portions of Bloomington, Colton, Fontana, Jurupa Valley, and some of the unincorporated areas of San Bernardino and Riverside counties.

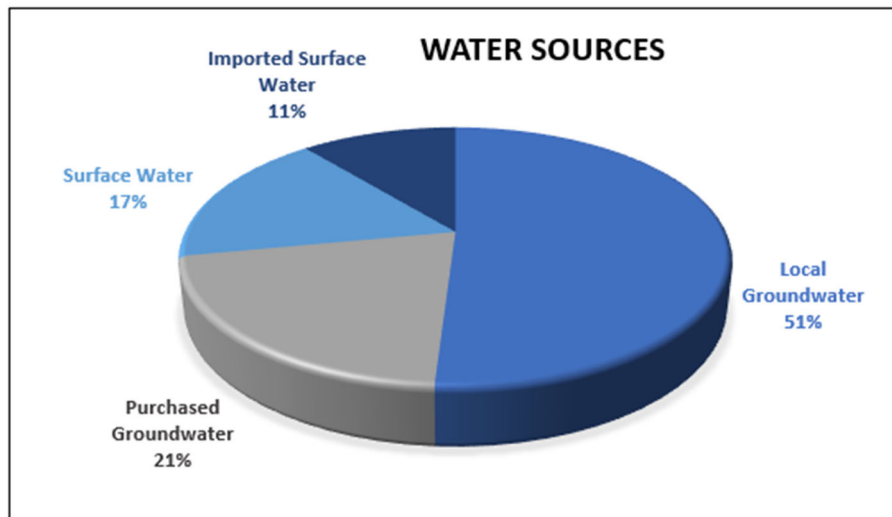
### District Services

Residential customers represent approximately 92% of the District’s customer base and consume approximately 65% of total water produced for consumption. The District currently has a total of 17 groundwater wells with a maximum production capacity of approximately 43,700 Acre-Feet per year. The District also operates a surface water treatment plant with a capacity of 14.4 million gallons per day (mgd) and a biological treatment plant for perchlorate destruction with a capacity of 2.9 (mgd).

### Water Supply and Reliability

The District’s water supply for the year ended June 30, 2023 includes groundwater (51%), purchased groundwater (21%), surface water (17%), and imported surface water (11%). Groundwater is pumped from the Bunker Hill Basin, Lytle Creek Basin, North Riverside Basin, and Rialto-Colton Basin. Also, 21% of groundwater is purchased from San Bernardino Valley Municipal Water District (Valley District) through the Baseline Feeder Project and from local wells in the Bunker Hill Basin.

Local surface water comes from Lytle Creek in the San Bernardino Mountains. This water is treated through the District’s Oliver P. Roemer Water Filtration Facility. Imported surface water is purchased from the State Water Project through Valley District. This water is also treated through Oliver P. Roemer Water Filtration Facility.



### Economic Condition and Outlook

The District’s Office is located in the City of Rialto in San Bernardino County. The District serves communities in San Bernardino and Riverside counties (also known as the Inland Empire). About 44% of the District’s water connections are in the city of Rialto. Since 2014, the District’s water connections has grown by more than 23% and currently, comprised of mostly residential and commercial customers.

In 2023, personal income per capita in the County of San Bernardino was \$49,270 and had an unemployment rate of 5%. The City of Rialto had a personal income per capita of \$25,608 and an unemployment rate of 5.5%.

### *Conservation Efforts & Wet Years*

During fiscal year 2023, the region saw above average rainfall which led to a District-wide decrease in water consumption when compared to fiscal year 2022. The chance of a wetter winter and spring in 2023-2024 has increased in California, due to the expected development of an El Nino, according to Weather Underground. Another wet year in fiscal year 2024, means water consumption levels will stay the same as in fiscal year 2023 or have the risk of decreasing. This is an area of concern especially when the District continues to promote its conservation initiatives. Water consumption is a major revenue stream for the District and understanding changes in consumption patterns is key for the financial sustainability of the District.

The District continues to support its customers by providing rebates that incentivize a change in habit and promote awareness on water conservation and efficiency. The District continues to depend heavily on groundwater supplies that are replenished by local precipitation.

### **Major Initiatives**

The activities of the Board and staff are driven by our mission statement, “to provide our customers with safe, high quality, and reliable drinking water service at a reasonable rate and in a sustainable manner.” To that end, the District’s major priorities include the following:

1. Continue to deliver safe, reliable, high-quality water at an affordable price.
2. Nurture a culture that values our employees, customer service, innovation, integrity, excellence, transparency, and conservation.
3. Implement technologies that increase efficiency and enhance safety.
4. Plan and be prepared for anticipated water demand growth associated with housing growth in the District.
5. Further refine procedures to ensure the District safeguards ratepayer funds, operates efficiently, enhances transparency, and protects employees and District assets.

All programs and operations of the District are developed and performed at the highest level to ensure that quality water is delivered to all of its customers.

### **Internal Control Structure**

District management is responsible for the establishment and maintenance of the internal control structure that ensures the assets of the District are protected from loss, theft, or misuse. The internal control structure also ensures adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles and is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

### **Budgetary Control**

The Board annually adopts an operating and capital budget prior to the new fiscal year beginning July 1<sup>st</sup> of each year. The budget authorizes and provides the basis for reporting and control of financial operations and accountability for the District’s enterprise operations and capital projects. The budget and reporting treatment applied to the District is consistent with the accrual basis of accounting and the financial statement basis.

## **Investment Policy**

The Board adopted an investment policy that conforms to state law, District ordinances, and resolutions, prudent money management principles, and “prudent person” standards. The objective of the Investment Policy is safety, liquidity, and yield. District funds are invested in the State Treasurer’s Local Agency Investment Fund, CalTRUST institutional savings, Federal government Treasury notes, agency obligations and other investments.

## **Long-term Financial Planning**

The District’s financial plan includes the establishment of reserve funds in accordance with the District’s Reserve Policy. Reserve funds are set to ensure the continued orderly operation of the District’s water system, the provision of services to customers at established levels, and the continued stability of the District’s rate structure. The District has committed to the following objectives in the Reserve Policy as of June 30, 2023.

1. The District will strive to adopt a balanced budget.
2. Capital Reserves are established to provide funds for capital facility and equipment replacement.
3. Liquidity Reserves are established to safeguard the financial flexibility and stability of the District and to maintain stable customer charges and rates.
4. Restricted Reserves are maintained to comply with restrictions imposed by outside sources such as creditors, grantors, contributors, laws, or regulations.

The District’s financial plan also includes the pursuit of alternative funding sources, which help reduce reliance on rates and rate increases. The District has been very successful in pursuing project funding from the State Revolving Fund, which promote water sustainability and reliability.

### *Debt Administration*

The District has received and maintained a credit rating of AA- from Standard and Poor’s. Revenue Bonds were issued in December 2016. The bond proceeds were used to pay off 2006D-2 Installment Purchase Agreement.

## **Other Post-Employment Benefits Pre-Funding**

In fiscal year 2014, the District began participating in a program to pre-fund the cost of its post-employment benefits plan through the California Public Employees Retirement System (CalPERS) Trust. The District annually contributes funding.

## **Water Rates and District Revenues**

In 2013, the District changed its rate structure from uniform rates to tiered rates and established rate increases for five consecutive years through 2017. Following a financial study in 2015, the District concluded that previously approved rate increases for 2016 and 2017 were unnecessary. The District remains in sound financial condition with adequate reserves.

## **Water Conservation Programs**

As the District responds to changing conservation regulations at the state level, Ordinance 83 represents the current approach to water conservation. Adopted on August 18, 2016 along with a move to Stage 2 watering restrictions, Ordinance 83 incorporates the District's 20% conservation standard. The standards provide additional flexibility for our customers while improving the clarity of the regulations in order to support meeting conservation goals and adopt habits for life long conservation habits.

The District is also focused on public outreach, media relations, and educational efforts to communicate about water conservation with its cities, school districts and community groups. The District provides several tools to assist customers with water use efficiency, including:

- Digital assets such as videos, web content, e-blasts, monthly newsletters, and social media campaigns;
- Written materials such as bill inserts, quarterly newsletters, and direct mail pieces;
- Water Use Efficient Workshops for customers to adapt water efficient practices;
- Rebates or assistance related to water-efficient devices through locally funded programs, that include: washing machines, high-efficiency toilets, “smart” irrigation controllers, turf rebate programs and “conservation starts with you” kits.

## **Independent Audit and Financial Reporting**

State Law and Bond covenants require the District to obtain an annual audit of its financial statements by an independent certified public accountant. The accounting firm of The Pun Group, LLP has conducted the audit of the District's financial statements. Their unmodified Independent Auditor's Report appears in the Financial Section.

## **Risk Management**

The District is a member of the Association of California Water Agencies Joint Power Insurance Authority (Authority). The purpose of the Authority is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess insurance coverage. The District's Human Resources/Risk Management Department provides staff with regular safety training each month as part of the District's safety program.

## **Award for Excellence in Financial Reporting**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the West Valley Water District for its annual comprehensive financial report (ACFR) for the fiscal year ended June 30, 2022. This was the twelfth consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized ACFR. This report satisfied both generally accepted accounting principles (GAAP) and applicable legal requirements. GFOA financial reporting guidelines and standards exceed the minimum disclosure requirements of state law, and provide for maximum disclosure to the public. A Certificate of Achievement is valid for a period of one year only. We believe that our current

ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **Acknowledgements**

More information is contained in the MD&A and in the Notes to the Basic Financial Statements found in the Financial Section of the report.

Preparation of this report was accomplished by the combined efforts of District staff. We appreciate the dedicated efforts and professionalism that these staff members contribute to the District. We would also like to thank the members of the Board for their continued support in planning and implementation of the District's fiscal policies.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "John Miel", is written over a horizontal line. The signature is stylized and includes a large loop at the beginning.

John Miel  
General Manager

## Elected Board of Directors as of June 30, 2023

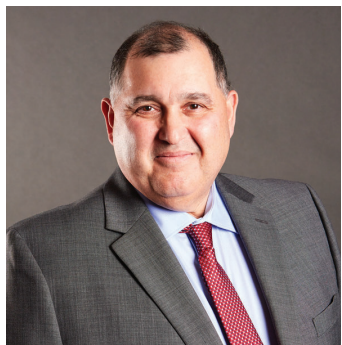


### **Greg Young**

**President, District 5**

Term: 11/19 - 11/24

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### **Dan Jenkins**

**Director, District 2**

Term: 11/22 - 11/26

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### **Angela Garcia**

**Director, District 1**

Term: 11/19 - 11/24

---



### **Kelvin Moore**

**Director, District 3**

Term: 11/22 - 11/26

---



### **Channing Hawkins**

**President, District 4**

Term: 11/19 - 11/24







Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**West Valley Water District  
California**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2022

*Christopher P. Morill*

Executive Director/CEO



# Financial Section



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200 E. Sandpointe Avenue, Suite 600  
Santa Ana, California 92707



## INDEPENDENT AUDITORS' REPORT

[www.pungroup.cpa](http://www.pungroup.cpa)



To the Board of Directors  
of the West Valley Water District  
Rialto, California

### Report on the Audit of the Financial Statements

#### *Opinion*

We have audited the accompanying financial statements of the West Valley Water District (the "District"), which comprise the statements of net position as of June 30, 2023 and 2022, and the related statements of revenues, expenses, and changes in net position, and cash flows for the years then ended, and the related notes to the basic financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the District as of June 30, 2023 and 2022, and the changes in financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Emphasis of Matter**

##### *Implementation of New GASB Pronouncements*

As discussed in Note 1 and Note 13 to the basic financial statements, the District implemented Governmental Accounting Standards Board ("GASB") Statement No. 96, *Subscription-Based Information Technology Arrangements* during the year. As a result of the implementation, the District reported the subscription assets and liabilities, and reported a restatement of its net position. Our opinion is not modified with respect to this matter.

##### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

To the Board of Directors  
of the West Valley Water District  
Page 2

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of the District's Proportionate Share of the Net Pension Liability, the Schedule of Contributions - Pensions, the Schedule of Changes in Net Other Postemployment Benefits Liability and Related Ratios, and the Schedules of Contributions – Other Postemployment Benefits, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Directors  
of the West Valley Water District  
Page 3

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the Introductory and Statistical Sections but does not include the basic financial statements and our auditors' report thereon. Our opinion on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 9, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*The PwC Group, LLP*

Santa Ana, California  
January 9, 2024

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**West Valley Water District  
Management's Discussion and Analysis (Unaudited)  
For the Year Ended June 30, 2023**

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### The District

West Valley Water District (District) is a California Special District established under section 30000 et seq. of the California Water Code. The District is engaged in pumping, treating, and distributing water to its customers. The District serves portions of the communities of Bloomington, Colton, Fontana, Rialto, San Bernardino, and Jurupa Valley.

The management of the West Valley Water District (District) presents the District's financial statements with a narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with the audited financial statements which follow this section.

### Financial Highlights

- As of June 30, 2023, the District's assets and deferred outflows exceeds liabilities and deferred inflows by approximately \$212 million broken down as \$108.5 million invested in capital assets, \$47.7 million in restricted funds, and unrestricted funds of \$55.8 million. As of June 30, 2022, the District's assets and deferred outflows exceeds liabilities and deferred inflows by approximately \$191.6 million broken down as \$102.5 million invested in capital assets, \$49.1 million in restricted funds, and unrestricted funds of \$40 million. The unrestricted funds pay for obligations as determined by the Board of Directors to support the services provided to the customers of the District.
- In fiscal year 2023, the District's net position increased approximately \$20.4 million, from \$191.6 million to \$212 million or 11%. Net position also increased in fiscal year 2022, approximately by \$38.6 million, from \$153 million to \$191.6 million or 25%.
- In fiscal year 2023, the District's operating revenues increased by approximately 29%, or \$9,173,902 primarily to an increase in other operating income. Operating revenues also increased in fiscal year 2022, by 1%, or \$250,998 primarily to an increase in other operating income.
- In fiscal year 2023, the District's non-operating revenues increased by 424%, or \$5,551,025. Primarily due to an increase in interest and investment earnings of \$3.3 million. Non-operating revenues also increased in fiscal year 2022, by 207% or \$2,535,214.
- In fiscal year 2023, the District's operating expenses increased 6%, or \$1,891,352, primarily due to an increase in pumping, transmission and distribution, customer accounts, and general and administrative. Operating expenses increased in fiscal year 2022 by 2% or \$700,629.
- In fiscal year 2023, the District's non-operating expenses increased 3% or \$25,917. Due to an increase in interest rates. In fiscal year 2022, non-operating expenses decreased by 79% or \$3,207,236.

### Overview of the Financial Statements

This discussion and analysis serve as an introduction to the District's financial statements. The District's financial statements comprise two components: 1) fund financial statements and 2) notes to the financial statements. This report also contains other supplementary information in addition to the financial statements themselves.

The *statement of net position* presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

**West Valley Water District**  
**Management's Discussion and Analysis (Unaudited) (Continued)**  
**For the Year Ended June 30, 2023**

---

The *statement of revenues, expenses and changes in net position* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

The *statement of cash flows* presents information showing the sources and uses of cash related to operating activities, noncapital financing activities, capital and related financing activities and investing activities. In addition, the statement provides information about significant non-cash investing, capital and financing activities.

*Notes to the financial statements* provide additional information that is essential to a full understanding of the data provided in the fund financial statement.

**Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$212 million as of June 30, 2023.

**West Valley Water District**  
**Management's Discussion and Analysis (Unaudited) (Continued)**  
**For the Year Ended June 30, 2023**

The largest portion of the District's net position during June 30, 2023 (51%), reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Condensed Statement of Net Position**

Fiscal Year ended June 30

	2023	2022	2021
<b>Assets:</b>			
Current assets	\$ 128,154,026	\$ 115,108,456	\$ 74,496,559
Noncurrent assets	1,609,736	1,661,062	1,711,201
Capital assets	136,622,774	131,240,161	133,595,875
<b>Total assets</b>	<u>266,386,536</u>	<u>248,009,679</u>	<u>209,803,635</u>
<b>Deferred outflow of resources</b>	<u>7,972,075</u>	<u>4,671,358</u>	<u>5,256,110</u>
<b>Liabilities:</b>			
Current liabilities	\$ 11,289,933	\$ 10,113,122	\$ 9,022,530
Noncurrent liabilities	42,901,177	41,342,019	45,713,602
<b>Total liabilities</b>	<u>54,191,110</u>	<u>51,455,141</u>	<u>54,736,132</u>
<b>Deferred inflows of resources</b>	<u>8,218,731</u>	<u>9,646,074</u>	<u>7,323,556</u>
<b>Net position:</b>			
Net investment in capital assets	108,469,538	102,483,167	103,770,537
Restricted	47,719,572	49,107,439	13,938,052
Unrestricted	55,759,660	39,989,216	35,291,467
<b>Total net position</b>	<u>\$ 211,948,770</u>	<u>\$ 191,579,822</u>	<u>\$ 153,000,056</u>

As of June 30, 2023, and 2022, the District reports a positive balance in its unrestricted net position of \$55,759,660 and \$39,989,216, respectively. Unrestricted net position increased in fiscal year 2023 compared to fiscal years 2022 and 2021. The net increase for unrestricted net position when comparing fiscal year 2022 to fiscal year 2021 is \$4,697,749.

**West Valley Water District**  
**Management's Discussion and Analysis (Unaudited) (Continued)**  
**For the Year Ended June 30, 2023**

**Condensed Statement of Revenues, Expenses and Changes in Net Position**

	2023	2022	2021
Operating revenues	\$ 41,391,500	\$ 32,217,598	\$ 31,966,600
Operating expenses	(34,365,568)	(32,474,216)	(31,773,587)
<b>Operating income (loss)</b>	<b>7,025,932</b>	<b>(256,618)</b>	<b>193,013</b>
Non-operating revenue (expenses)	6,860,003	1,308,978	(1,226,236)
<b>Income before capital contributions</b>	<b>13,885,935</b>	<b>1,052,360</b>	<b>(1,033,223)</b>
Capital contributions	6,483,013	37,527,406	8,851,642
<b>Changes in net position</b>	<b>20,368,948</b>	<b>38,579,766</b>	<b>7,818,419</b>
<b>Net position:</b>			
Beginning of year	191,579,822	153,000,056	145,181,637
End of year	<b>\$ 211,948,770</b>	<b>\$ 191,579,822</b>	<b>\$ 153,000,056</b>

The statement of revenues, expenses, and changes of net position shows how the District's net position changed during the years. In the case of the District, the net position increased by \$20,368,948 and \$38,579,766 during the years ended June 30, 2023 and 2022, respectively. Property contributions and capacity charge revenues from new development received were \$6,483,013 and \$37,527,406 during the years ended June 30, 2023 and 2022, respectively. Property contributions and capacity charge revenues decreased in fiscal year 2023 compared to fiscal years 2022 and 2021.

**Total District Revenues**

	2023	2022	2021
<b>Operating Revenues:</b>			
Water consumption sales	\$ 17,318,706	\$ 20,113,330	\$ 20,428,413
Water service charges	8,350,808	8,027,078	7,978,760
Other operating revenue	15,721,986	4,077,190	3,559,427
<b>Total operating revenues:</b>	<b>41,391,500</b>	<b>32,217,598</b>	<b>31,966,600</b>
<b>Nonoperating Revenues:</b>			
Property taxes	3,738,692	3,179,573	2,761,167
Gain on disposition of capital assets	735,495	771,002	-
Interest and investment earnings	3,259,706	(1,793,624)	67,806
<b>Total nonoperating revenues:</b>	<b>7,733,893</b>	<b>2,156,951</b>	<b>2,828,973</b>
<b>Total revenues</b>	<b>\$ 49,125,393</b>	<b>\$ 34,374,549</b>	<b>\$ 34,795,573</b>

**West Valley Water District**  
**Management's Discussion and Analysis (Unaudited) (Continued)**  
**For the Year Ended June 30, 2023**

The District's total revenues increased by \$14,750,844 during the fiscal year ended June 30, 2023. Primarily due to an increase in other operating revenue, driven by settlement income. Operating revenues had an increase in fiscal year 2023 compared to fiscal years 2022 and 2021.

	<b>Total District Expenses</b>		
	2023	2022	2021
<b>Operating Expenses:</b>			
Source of supply	\$ 1,996,352	\$ 1,825,531	\$ 1,588,731
Pumping	4,673,757	4,417,077	4,077,298
Water treatment	4,679,730	4,591,618	4,067,045
Transmission and distribution	2,677,543	2,200,940	2,204,080
Customer accounts	2,664,323	2,462,906	2,600,902
Public affairs	940,041	1,034,781	890,242
General and administrative	9,971,366	9,284,184	9,824,619
Depreciation expense	6,392,240	6,315,312	6,199,141
Amortization of water participation rights	370,216	341,867	321,529
<b>Total operating expenses</b>	<b>34,365,568</b>	<b>32,474,216</b>	<b>31,773,587</b>
<b>Nonoperating expenses:</b>			
Loss on disposition of capital assets	-	-	189,254
Impairment loss	-	-	3,000,000
Interest expense	873,890	847,973	865,955
<b>Total nonoperating expenses:</b>	<b>873,890</b>	<b>847,973</b>	<b>4,055,209</b>
<b>Total expenses</b>	<b>\$ 35,239,458</b>	<b>\$ 33,322,189</b>	<b>\$ 35,828,796</b>

The District's total expenses increased \$1,917,269 during the fiscal year ended June 30, 2023. There was an increase of \$1,891,352 in operating expenses when comparing to fiscal year ended Jun 30. 2022. The increase was due to increases in costs associated with pumping, transmission and distribution, general and administrative, and customer accounts.

**West Valley Water District**  
**Management's Discussion and Analysis (Unaudited) (Continued)**  
**For the Year Ended June 30, 2023**

**Capital Asset Administration**

The District's capital assets (net of accumulated depreciation and amortization) as of June 30, 2023 and 2022 were in the amounts of \$136,622,776, and \$131,240,162, respectively. This includes land and land rights, transmission and distribution systems, wells, tanks, reservoirs, pumps, building and structures, equipment, vehicles and construction-in-process. In 2023, various capital projects were finalized and added to capital assets. See note 5 for further information. Construction-in-process had a major increase due to the construction of the Roemer Expansion project.

**Capital Asset Administration**

	June 30, 2023	June 30, 2022	June 30, 2021
<b>Non-depreciable assets:</b>			
Land and land rights	\$ 2,093,491	\$ 2,093,491	\$ 2,212,967
Construction-in-process	12,170,912	3,920,371	3,578,327
Total non-depreciable assets	<u>14,264,403</u>	<u>6,013,862</u>	<u>5,791,294</u>
<b>Depreciable assets:</b>			
Source of supply plant	6,371,198	6,371,198	6,025,030
Pumping plant	12,315,213	12,297,140	11,657,457
Bio-remediation plant	24,907,020	24,907,020	24,907,020
Water treatment plant	38,622,074	37,365,593	37,365,593
Transmission and distribution plant	135,286,095	133,505,006	131,102,324
General plant and equipment	17,072,627	16,451,305	15,834,156
Total depreciable assets	<u>234,574,227</u>	<u>230,897,262</u>	<u>226,891,580</u>
<b>Less accumulated depreciation:</b>			
Accumulated depreciation	(118,630,078)	(112,237,838)	(105,922,524)
Total depreciable assets, net	<u>115,944,149</u>	<u>118,659,424</u>	<u>120,969,056</u>
<b>Intangible assets:</b>			
Water rights	404,949	404,949	404,949
Water participation rights	9,645,865	9,645,865	9,645,865
Subscription assets	290,781	73,217	-
Less: accumulated amortization	(3,927,371)	(3,557,155)	(3,215,289)
Total intangible assets, net	<u>6,414,224</u>	<u>6,566,876</u>	<u>6,835,525</u>
<b>Total capital assets, net</b>	<u>\$ 136,622,776</u>	<u>\$ 131,240,162</u>	<u>\$ 133,595,875</u>

**West Valley Water District**  
**Management's Discussion and Analysis (Unaudited) (Continued)**  
**For the Year Ended June 30, 2023**

**Long-Term Debt Administration**

At the end of June 30, 2023 and 2022, the District had total long-term debt of \$27,954,879, and \$28,922,380, respectively. In 2023, long-term debt decreased by \$967,501, mostly due to principal payments made on the District's outstanding debt. Long-term debt has had a steady decrease from year to year at \$27,954,879, \$28,922,380, and \$29,997,339 in fiscal years 2023, 2022, and 2021, respectively.

**Long Term Debt Administration**

	June 30, 2023	June 30, 2022	June 30, 2021
Water Revenue Refunding			
Bond, Series 2016A	\$ 19,345,000	\$ 19,785,000	\$ 20,215,000
Add: Unamortized Premium	953,676	994,293	1,034,911
Total bond payable	20,298,676	20,779,293	21,249,911
Hydroelectric Plant	1,654,651	1,985,751	2,316,851
Water Participation Rights			
Contract payable	5,787,519	6,109,048	6,430,577
Subscription liabilities	214,033	48,288	-
<b>Total long-term debt</b>	<b>\$ 27,954,879</b>	<b>\$ 28,922,380</b>	<b>\$ 29,997,339</b>

Additional information on the District's long-term debt can be found in note 7 of this report.

**Economic Factors and Next Year's Budgets and Rates**

The District saw a decrease in water consumption sales during fiscal year 2023, being the result of a wet year. The chance of a wetter winter and spring in 2023-2024 has increased in California, due to the expected development of an El Nino, according to Weather Underground. This means that in fiscal year 2024 the District will have similar levels of water consumption sales as in fiscal year 2023 or lower. Development in the District service area has decreased in fiscal year 2023 due to interest rate levels. If the Federal Reserve keeps similar interest rates levels this can result in similar or lower capacity charges being collected by the District. The District plans to update its Strategic Plan before the end of fiscal year 2024. Management is unaware of any conditions that would have a significant negative effect on our profitability or operating results in future periods.

**Requests for Information**

This financial report is designed to provide the District's funding sources, customers, stakeholders and other interested parties with an overview of the District's financial operations and financial condition. Should the reader have questions regarding the information included in this report or wish to request additional financial information, please contact the District's Chief Financial Officer at 855 W. Baseline Road, Rialto, CA 92376, by mail at P.O. Box 920, Rialto, CA 92377 by phone (909) 875-1804.

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# Basic Financial Statements



**West Valley Water District**  
**Statements of Net Position**  
**June 30, 2023 and 2022**

ASSETS	2023	2022 as restated
<b>Current assets:</b>		
Cash and cash equivalents (Note 2)	\$ 979,675	\$ 13,015,751
Investments (Note 2)	120,533,188	95,213,782
Accrued interest receivable	102,654	95,365
Accounts receivable – water sales and services, net	3,834,271	4,797,756
Accounts receivable – redevelopment pass-through (Note 3)	41,082	41,082
Accounts receivable – other	930,118	151,127
Lease receivable, current (Note 4)	10,244	9,057
Property taxes receivable	33,201	37,422
Due from other governments	331,961	272,030
Materials and supplies inventory	494,971	480,072
Prepaid items	862,661	995,012
<b>Total current assets</b>	<b>128,154,026</b>	<b>115,108,456</b>
<b>Noncurrent assets:</b>		
Lease receivable (Note 4)	1,404,328	1,414,573
Accounts receivable - redevelopment pass-through	205,408	246,489
Capital assets, net (Note 5)	136,622,774	131,240,161
<b>Total noncurrent assets</b>	<b>138,232,510</b>	<b>132,901,223</b>
<b>Total assets</b>	<b>266,386,536</b>	<b>248,009,679</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred outflows of resources related to pensions (Note 8)	4,567,494	2,016,923
Deferred outflows of resources related to OPEB (Note 9)	3,245,810	2,489,049
Deferred amount on refunding at debt	158,771	165,386
<b>Total deferred outflows of resources</b>	<b>7,972,075</b>	<b>4,671,358</b>

**West Valley Water District**  
**Statements of Net Position (Continued)**  
**June 30, 2023 and 2022**

<b>LIABILITIES</b>	<b>2023</b>	<b>2022 as restated</b>
<b>Current liabilities:</b>		
Accounts payable and accrued expenses	3,766,818	2,675,687
Accrued salaries and related payables	272,808	76,639
Accrued interest payable	245,650	223,443
Pass-through utility user taxes payable	294,417	195,392
Customer deposits	2,247,535	2,442,146
Construction advances and deposits	2,840,146	2,906,892
Long-term liabilities – due within one year:		
Compensated absences (Note 6)	459,962	476,431
Contract payable (Note 7)	652,629	652,629
Bonds payable	455,000	440,000
Subscription payable	54,968	23,863
<b>Total current liabilities</b>	<b>11,289,933</b>	<b>10,113,122</b>
<b>Noncurrent liabilities:</b>		
Unearned revenue – developers	948,539	1,920,894
Long-term liabilities – due in more than one year:		
Compensated absences (Note 6)	376,333	389,807
Contingent liability (Note 11)	225,000	225,000
Contract payable (Note 7)	6,789,541	7,442,170
Bonds payable (Note 7)	19,843,676	20,339,293
Subscription payable (Note 7)	159,065	24,425
Net pension liability (Note 8)	8,826,012	3,468,668
Net other post-employment benefits liability (Note 9)	5,733,011	7,531,762
<b>Total noncurrent liabilities</b>	<b>42,901,177</b>	<b>41,342,019</b>
<b>Total liabilities</b>	<b>54,191,110</b>	<b>51,455,141</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred inflows of resources related to pensions (Note 8)	504,627	3,305,951
Deferred inflows of resources related to OPEB (Note 9)	6,397,158	4,983,142
Deferred inflows of resources related to leases (Note 4)	1,316,946	1,356,981
<b>Total deferred inflows of resources</b>	<b>8,218,731</b>	<b>9,646,074</b>
<b>NET POSITION</b>		
<b>Net position:</b>		
Net investment in capital assets (Note 10)	108,469,538	102,483,167
Restricted for:		
Capital projects	47,719,572	49,107,439
Unrestricted	55,759,660	39,989,216
<b>Total net position</b>	<b>\$ 211,948,770</b>	<b>\$ 191,579,822</b>

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**West Valley Water District**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the Years Ended June 30, 2023 and 2022**

	<u>2023</u>	<u>2022</u> as restated
<b>OPERATING REVENUES:</b>		
Water consumption sales	\$ 17,318,706	\$ 20,113,330
Water service charges	8,350,808	8,027,078
Other operating revenue	15,721,986	4,077,190
<b>Total operating revenues</b>	<u>41,391,500</u>	<u>32,217,598</u>
<b>OPERATING EXPENSES:</b>		
Source of supply	1,996,352	1,825,531
Pumping	4,673,757	4,417,077
Water treatment	4,679,730	4,591,618
Transmission and distribution	2,677,543	2,200,940
Customer accounts	2,664,323	2,462,906
Public affairs	940,041	1,034,781
General and administrative	9,971,366	9,284,184
Depreciation expense	6,392,240	6,315,312
Amortization expense	370,216	341,867
<b>Total operating expenses</b>	<u>34,365,568</u>	<u>32,474,216</u>
<b>OPERATING (LOSS) INCOME</b>	<u>7,025,932</u>	<u>(256,618)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Property taxes	3,738,692	3,179,573
Interest and investment (loss) earnings	3,259,706	(1,793,624)
Gain/(loss) on disposition of capital assets	735,495	771,002
Interest expense	(873,890)	(847,973)
<b>Total nonoperating revenues (expenses)</b>	<u>6,860,003</u>	<u>1,308,978</u>
<b>Income before capital contributions</b>	13,885,935	1,052,360
<b>CAPITAL CONTRIBUTIONS:</b>		
Developer contributions	1,511,574	800,663
Capacity charges	4,971,439	36,726,743
<b>Total capital contributions</b>	<u>6,483,013</u>	<u>37,527,406</u>
<b>CHANGES IN NET POSITION</b>	20,368,948	38,579,766
<b>NET POSITION:</b>		
Beginning of year, as restated (Note 13)	191,579,822	153,000,056
End of year	<u>\$ 211,948,770</u>	<u>\$ 191,579,822</u>

**West Valley Water District**  
**Statements of Cash Flows**  
**For the Years Ended June 30, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash receipts from customers for water sales and services	\$ 25,606,976	\$ 29,799,733
Cash paid to employees for salaries and benefits	(10,228,687)	(11,162,787)
Cash paid to vendors and suppliers for materials and services	(17,036,638)	(16,734,647)
Cash received from others	14,689,700	5,012,478
<b>Net cash provided by operating activities</b>	<u>13,031,351</u>	<u>6,914,777</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
Property taxes and fee collected	3,738,692	3,179,573
<b>Net cash provided by noncapital financing activities</b>	<u>3,738,692</u>	<u>3,179,573</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>		
Acquisition and construction of capital assets	(12,222,329)	(4,671,296)
Proceeds from developer contributions	1,511,574	800,663
Proceeds from capacity charges	4,971,439	36,726,743
Proceeds from sale of capital assets	812,755	1,140,833
Proceeds from issuance of long-term debt	189,608	48,288
Principal paid on long-term debt	(1,116,492)	(1,082,629)
Interest paid on long term debt	(885,685)	(883,355)
<b>Net cash (used in) provided by capital and related financing activities</b>	<u>(6,739,130)</u>	<u>32,079,247</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of investments	(25,319,406)	(33,595,382)
Interest received	3,252,417	(1,872,365)
<b>Net cash (used in) investing activities</b>	<u>(22,066,989)</u>	<u>(35,467,747)</u>
<b>Net change in cash and cash equivalents</b>	(12,036,076)	6,705,850
<b>CASH AND CASH EQUIVALENTS:</b>		
Beginning of year	13,015,751	6,309,901
End of year	<u>\$ 979,675</u>	<u>\$ 13,015,751</u>

**West Valley Water District**  
**Statements of Cash Flows (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
Operating income (loss)	\$ 7,025,932	\$ (256,618)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	6,392,240	6,315,312
Amortization of water participation rights and subscription assets	370,216	341,867
(Increase) decrease in:		
Accounts receivable – water sales and services, net	963,485	(212,488)
Accounts receivable – other	(778,991)	(24,260)
Accounts receivable - lease	9,058	7,320
Property taxes receivable	4,221	(22,983)
Due from other government	(59,931)	(126,430)
Materials and supplies inventory	(14,899)	(108,607)
Prepaid water	325,998	(489,308)
Prepaid items	(193,647)	753,888
Accounts receivable - redevelopment pass-through	41,081	41,082
Deferred outflows of resources - pensions	(2,550,571)	69,901
Deferred outflows of resources - OPEB	(756,761)	508,236
Increase (decrease) in:		
Accounts payable and accrued expenses	1,091,131	(373,257)
Accrued salaries and related payables	196,169	(530,080)
Pass-through utility user taxes payable	99,025	37,290
Customer deposits	(194,611)	546,382
Unearned revenue	(972,355)	1,061,718
Change in contingent liabilities	-	225,000
Changes in Net Pension Liability	5,357,344	(3,691,180)
Change in Net OPEB Liability	(1,798,751)	(869,317)
Construction advances and deposits	(66,746)	1,364,307
Compensated absences	(29,943)	24,484
Deferred inflows of resources - leases	(40,035)	(40,035)
Deferred inflows of resources - pensions	(2,801,324)	2,979,868
Deferred inflows of resources - OPEB	1,414,016	(617,315)
Total adjustments	<u>6,005,419</u>	<u>7,171,395</u>
<b>Net cash provided by operating activities</b>	<u>\$ 13,031,351</u>	<u>\$ 6,914,777</u>

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**NOTES TO THE BASIC FINANCIAL STATEMENTS**

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**West Valley Water District**  
**Notes to the Basic Financial Statements**  
**For the Years Ended June 30, 2023 and 2022**

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**Note 1 – Reporting Entity and Summary of Significant Accounting Policies**

***Organization and Operations of the Reporting Entity***

Established on January 8, 1952, the West Valley Water District (the “District”) is located in Southwestern San Bernardino County (the “County”) with a small area of Northwestern Riverside County. The District’s service area is approximately 32 square miles. The District uses 376 miles of water mains to provide water to approximately 21,000 customers. The District is governed by a five-member Board of Directors who serve overlapping four-year terms.

The West End Water Development, Treatment and Public Affairs Joint Powers Authority (the “Authority”) was formed on April 7, 1989, pursuant to the provisions of Article I, Chapter S, Division 7, Title 1 of the California Government Code. The Authority is deemed to be a component unit of the District, District of Rialto (the “Rialto”) and the Municipal Water Department of the District of San Bernardino. The District’s portion of the Authority has been included in these financial statements using the blended method of reporting. The Authority has had no activity in the past 10 years and reports no assets or liabilities.

The criteria used in determining the scope of the financial reporting entity is based on accounting principles generally accepted in the United States of America (“U.S. GAAP”). The District is the primary governmental unit based on the foundation of a separately elected governing board that is elected by the citizens in a general popular election. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The District is financially accountable if it appoints a voting majority of the organization’s governing body and: 1) It is able to impose its will on that organization, or 2) There is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

***Basis of Presentation***

Financial statement presentation follows the recommendations promulgated by the Governmental Accounting Standards Board (“GASB”) commonly referred to as U.S. GAAP. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting standards.

***Basis of Accounting and Measurement Focus***

The District reports its activities as an enterprise fund, which is used to account for operations that are financed and operated in a manner similar to a private business enterprise, where the intent of the District is that the costs of providing water to its service area on a continuing basis be financed or recovered primarily through user charges (water sales), capital grants and similar funding.

The financial statements are reported using the “*economic resources*” measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as all eligibility requirements have been met. Interest associated with the current fiscal period is considered to be susceptible to accrual and so has been recognized as revenue of the current fiscal period.

Operating revenues and expenses, such as water sales and water purchases, result from exchange transactions associated with the principal activity of the District. Exchange transactions are those in which each party receives and gives up essentially equal values. Management, administration, and depreciation expenses are also considered operating expenses. Other revenues and expenses, not included in the above categories, are reported as non-operating revenues and expenses.

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

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**Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)**

***Basis of Accounting and Measurement Focus (Continued)***

The statement of net position reports separate sections for deferred outflows of resources, and deferred inflows of resources, when applicable.

**Deferred Outflows of Resources** represent outflows of resources (consumption of net assets) that apply to future periods and that, therefore, will not be recognized as an expense until that time.

**Deferred Inflows of Resources** represent inflows of resources (acquisition of net assets) that apply to future periods and that, therefore, will not be recognized as revenue until that time.

***Cash and Cash Equivalents***

Cash and cash equivalents include all highly liquid investments with original maturities of 90 days or less and are carried at cost, which approximates fair value.

***Investments***

Investments are stated at fair value. Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

***Fair Value Measurements***

U.S. GAAP defines fair value, establishes a framework for measuring fair value and establishes disclosures about fair value measurement. Investments, unless otherwise specified, recorded at fair value in the Statements of Net Position, are categorized based upon the level of judgment associated with the inputs used to measure their fair value. Levels of inputs are as follows:

- Level 1 — Inputs are unadjusted, quoted prices for identical assets and liabilities in active markets at the measurement date.
- Level 2 — Inputs, other than quoted prices included in Level 1, that are observable for the asset or liability through corroboration with market data at the measurement date.
- Level 3 — Unobservable inputs that reflect management's best estimate of what market participants would use in pricing the asset or liability at the measurement date.

***Restricted Assets***

Certain assets of the District are restricted in use by ordinance or debt covenant and, accordingly, are shown as restricted assets on the accompanying statement of net position. Revenue bond reserve funds and construction funds set aside from bond proceeds are restricted for future debt service payments and construction projects. The District uses restricted resources, prior to using unrestricted resources, to pay expenditures meeting the criteria imposed on the use of restricted resources by a third party.

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

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**Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)**

*Accounts Receivable and Allowance for Uncollectible Accounts*

The District extends credit to customers in the normal course of operations. When management deems customer accounts uncollectible, the District uses the allowance method for the reservation and write-off of those accounts. As of June 30, 2023 and 2022, the balance of allowance for uncollectible accounts are \$123,788 and 191,270, respectively.

*Materials and Supplies Inventory*

Materials and supplies inventory consist primarily of water meters, pipe and pipe fittings for construction and repair to the District's water transmission and distribution system. Inventory is valued at cost using a weighted average method. Inventory items are charged to expense at the time that individual items are withdrawn from inventory or consumed.

*Prepaid Items*

Certain payments to vendors reflect costs or deposits applicable to future accounting periods and are recorded as prepaid items in the basic financial statements.

*Leases*

The District is a lessor for leases of land. The District recognizes leases receivable and deferred inflows of resources in the financial Statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflows of resources are initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflows of resources are recognized as revenue over the life of the lease term in a systematic and rational method.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

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**Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)**

***Capital Assets***

Capital assets acquired and/or constructed are capitalized at historical cost. District policy has set the capitalization threshold for reporting capital assets at \$5,000. Donated capital assets are valued at acquisition value on the date donated. Upon retirement or other disposition of capital assets, the cost and related accumulated depreciation are removed from the respective balances and any gains or losses are recognized.

Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

Source of supply plant	20 years
Pumping plant	10 - 20 years
Water treatment plant	10 years
Transmission and distribution plant	15 - 60 years
General plant	5 - 20 years
Bio-remediation plant	20 years

***Subscription-Based Information Technology Arrangements (“SBITA”s)***

The District has a policy to recognize a subscription liability and a right-to-use subscription asset (subscription asset) in the financial statements. The District recognizes subscription liabilities with an initial, individual value of \$50,000 or more with a subscription term greater than one year. Variable payments based on future performance of the District’s usage of the underlying IT asset, or number of user seats are not included in the measurement of the subscription liability, rather, those variable payments are recognized as outflows of resources (expenses) in the period the obligation for those payments is incurred.

At the commencement of a SBITA, the District initially measures the subscription liability at the net present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made.

Subscription assets are recorded at the amount of the initial measurement of the subscription liabilities, plus any payments made to the SBITA vendor before the commencement of the subscription term, and capitalizable initial implementation cost, less any incentives received from the SBITA vendor at or before the commencement of the subscription term.

Costs associated with a SBITA, other than the subscription payments, are accounted for as follows:

- **Preliminary Project Stage:** Outlays are expensed as incurred.
- **Initial Implementation Stage:** Outlays are capitalized as an addition to the subscription asset.
- **Operation and Additional Implementation Stage:** Outlays are expensed as incurred unless they meet specific capitalization criteria.

Upon adoption, the District elected to exclude the capitalizable outlays associated with the initial implementation stage and the operation and additional implementation stage that were incurred prior to the implementation of this Statement in the measurement of subscription assets as of July 1, 2021.

Subscription assets are reported in capital assets and subscription liabilities are reported with long-term liabilities on the statement of net position.

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

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**Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)**

***Subscription-Based Information Technology Arrangements (“SBITA”s)(Continued)***

Subscription assets are amortized using the straight-line method over the shorter of the subscription term or the useful life of the underlying IT asset, unless the subscription contains a purchase option that the District has determined is reasonably certain of being exercised. In this case, the subscription asset is amortized over the useful life of the underlying IT asset.

Key estimates and judgments related to SBITA include how the District determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The District used the U.S. Treasury rates at the time of GASB Statement No. 96 implementation for its existing SBITAs. The District will use the current rate at the time of a new SBITA agreement is executed. If available, the District uses the interest rate charged by the SBITA vendor as the discount rate.
- The subscription term includes the noncancellable period of the SBITA. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its subscription liability and will remeasure it accordingly if certain changes occur that are expected to significantly affect the liability.

***Compensated Absences***

The District’s personnel policies provide for accumulation of vacation and sick leave. Liabilities for vacation and sick leave are recorded when benefits are earned. Cash payment of unused vacation is available to those qualified employees when retired or terminated.

***Construction Advances and Deposits***

Construction advances represent deposits received in aid of construction, which are refundable if the applicable construction does not take place. Construction advances are transferred to contributed capital when the applicable construction project is completed.

***Defined Benefit Pension Plans***

For purposes of measuring the net pension liability, and deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net pension of the District’s pension plans and additions to/deductions from the plan’s fiduciary net position have been determined on the same basis as they are reported by plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

<b><u>CalPERS</u></b>	<b><u>June 30, 2023</u></b>
Valuation date	June 30, 2021
Measurement date	June 30, 2022
Measurement period	July 1, 2021 to June 30, 2022
<b><u>CalPERS</u></b>	<b><u>June 30, 2022</u></b>
Valuation date	June 30, 2020
Measurement date	June 30, 2021
Measurement period	July 1, 2020 to June 30, 2021

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

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**Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)**

***Defined Benefit Pension Plans (Continued)***

Gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time. The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over 5 years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive and retirees) as of the beginning of the measurement period.

***Other Postemployment Benefits (“OPEB”)***

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District’s OPEB Plan and additions to/deductions from OPEB Plan’s fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments, which are reported at amortized cost.

The following timeframes are used for pension reporting:

<b><u>OPEB</u></b>	<b><u>June 30, 2023</u></b>
Valuation date	June 30, 2022
Measurement date	June 30, 2022
Measurement period	July 1, 2021 to June 30, 2022
<b><u>OPEB</u></b>	<b><u>June 30, 2022</u></b>
Valuation date	June 30, 2020
Measurement date	June 30, 2021
Measurement period	July 1, 2020 to June 30, 2021

***Net Position***

The financial statements utilize a net position presentation. Net position is categorized as follows:

**Net investment in capital assets** – This component of net position consists of capital assets, net of accumulated depreciation/amortization, reduced by any outstanding balances of debt and the deferred amount on refunding debt that are attributable to the acquisition, construction or improvement of those assets.

**Restricted**– This component of net position consists of restricted assets reduced by liabilities and deferred outflows and inflows of resources related to those assets.

**Unrestricted** – This component of net position is the amount of the assets, deferred outflows or resources, liabilities, and deferred inflows of resources that are not included in the determination of net investments in capital assets or the restricted component of net position.



**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

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**Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)**

***Water Sales and Sewer Services***

Water sales and sewer services are billed on a monthly cyclical basis and recognize the respective revenues when they are earned.

***Capital Contributions***

Capital contributions represent cash and capital asset additions contributed to the District by property owners, granting agencies or real estate developers desiring services that require capital expenditures or capacity commitment. Any prepayments received by the District are reported as unearned revenue until construction of the related project has commenced and the District is reasonably certain they will be completed. Upon completion, the applicable amounts are recognized as capital contributions.

***Budgetary Policies***

The District adopts an annual non-appropriated budget for planning, control, and evaluation purposes. Budgetary control and evaluation are affected by comparisons of actual revenues and expenses with planned revenues and expenses for the period. Encumbrance accounting is not used to account for commitments related to unperformed contracts for construction and services.

***Use of Estimates***

The preparation of the basic financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results most likely will differ from those estimates.

***Implementation of Governmental Accounting Standards Board (GASB) Pronouncements***

During the fiscal year ended June 30, 2023, the District implemented the following accounting standards:

- May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations* (GASB Statement No. 91), to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. Application of this statement did not have an effect on the District's financial reporting for the fiscal year ending June 30, 2023.

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

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**Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)**

***Implementation of Governmental Accounting Standards Board (GASB) Pronouncement (Continued)***

- In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Application of this statement did not have an effect on the District's financial reporting for the fiscal year ending June 30, 2023.
- In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. Application of this statement had a moderate effect on the District's financial reporting for the fiscal year ending June 30, 2023.
- In April 2022, GASB issued Statement No. 99, *Omnibus 2022*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. Application of this statement did not have an effect on the District's financial reporting for the fiscal year ending June 30, 2023.

***Upcoming Government Accounting Standards Implementations***

The District is currently analyzing its accounting practices to determine the potential impact on the financial statements for the following GASB statements:

- In June 2022, GASB issued Statement No. 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62*. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. Application of this statement is effective for the District's fiscal year ending June 30, 2024.
- In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Application of this statement is effective for the District's fiscal year ending June 30, 2025.

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 2 – Cash and Investments**

Cash and investments as of June 30, 2023 and 2022 were classified in the accompanying financial statements as follows:

	2023	2022
Cash and cash equivalents	\$ 979,675	\$ 13,015,751
Investments	120,533,188	95,213,782
Total cash and investments	\$ 121,512,863	\$ 108,229,533

Cash and investments as of June 30, 2023 and 2022 consist of the following:

	2023	2022
Cash on hand	\$ 4,300	\$ 4,300
Deposits held with financial institutions	975,375	13,011,451
Investments	120,533,188	95,213,782
Total cash and investments	\$ 121,512,863	\$ 108,229,533

***Demand Deposits***

The carrying amounts of cash deposits were \$975,375 and \$13,011,451 at June 30, 2023 and 2022, respectively. Bank balances at June 30, 2023 and 2022 were \$1,085,703 and \$13,152,402, respectively, which were fully insured and/or collateralized with securities held by the pledging financial institutions in the District's name as discussed below.

The California Government Code requires California banks and savings and loan associations to secure the District's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the District's name.

The fair value of pledged securities must equal at least 110% of the District's cash deposits. California law also allows institutions to secure the District's deposits by pledging first trust deed mortgage notes having a value of 150% of the District's total cash deposits. The District may waive collateral requirements for cash deposits, which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation. The District, however, has not waived the collateralization requirements.

***Investments Authorized by the California Government Code and the District's Investment Policy***

The table below identifies the investment types that are authorized by the District in accordance with the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk.

This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy.

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 2 – Cash and Investments (Continued)**

***Investments Authorized by the California Government Code and the District's Investment Policy (Continued)***

Authorized Investment Type	Maximum Maturity	Maximum Percentage Of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Obligations	5 years	None	None
U.S. Government Sponsored Entity Securities <sup>1</sup>	3 years	None	None
Certificate of Deposit <sup>2</sup>	5 years	None	50%
Money Market Mutual Funds	N/A	20%	50%
Collateralized Bank Deposits <sup>3</sup>	5 years	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None
CalTrust	2 years	None	None
Municipal Securities	5 years	20%	None
Banker's Acceptances	180 days	25%	50%
Commercial Paper	270 days	25%	10%
Repurchase Agreement	90 days	10%	50%
Medium-Term Notes	5 years	30%	50%
Local Government Investment Pools (LGIP)	5 years	50%	50%
Supranational	5 years	30%	10%

<sup>1</sup> Purchase of callable Federal Agency Obligations are limited to a maximum 30% of portfolio.

<sup>2</sup> Only a maximum 30% of surplus funds can be invested in Certificates of Deposit.

<sup>3</sup> Only a maximum of 20% the portfolio may be invested in Time Certificate of Deposits (TCDs). The maturity of TCDs may not exceed 4 years.

***Fair Value Measurements***

At June 30, 2023 and 2022, investments are reported at fair value. The following table presents the fair value measurement of investments on a recurring basis and the levels within GASB 72 fair value hierarchy in which the fair value measurements fall at June 30, 2023 and 2022:

Investment Type	Measurement Input					
	2023			2022		
	Significant Observable Inputs (Level 2)	Uncategorized	Total	Significant Observable Inputs (Level 2)	Uncategorized	Total
CalTrust	\$ -	\$ 17,214,296	\$ 17,214,296	\$ -	\$ 16,665,830	\$ 16,665,830
U.S. Treasury Obligations	72,855,754	-	72,855,754	8,594,299	-	8,594,299
U.S. Agency Obligations	9,131,015	-	9,131,015	7,278,331	-	7,278,331
U.S. Corporate	8,901,655	-	8,901,655	5,790,300	-	5,790,300
Supranational	870,388	-	870,388	1,134,091	-	1,134,091
Commercial Paper	-	-	-	99,826	-	99,826
Local Agency Investment Fund (LAIF)	-	11,520,024	11,520,024	-	55,215,465	55,215,465
Money Market Mutual Funds	-	40,056	40,056	-	435,640	435,640
Total	<u>\$ 91,758,812</u>	<u>\$ 28,774,376</u>	<u>\$ 120,533,188</u>	<u>\$ 22,896,847</u>	<u>\$ 72,316,935</u>	<u>\$ 95,213,782</u>

With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as the Treasury Pool).

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 2 – Cash and Investments (Continued)**

***Interest Rate Risk***

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the table on the following page that shows the distribution of the District's investments by maturity.

The District's maturity of investments as of June 30, 2023 were as follows:

Investment Type	Investment Maturities (in Years)			Fair Value Total
	Less Than 1 Year	1 to 3 Years	3 to 5 Years	
CalTrust	\$ 17,214,296	\$ -	\$ -	\$ 17,214,296
U.S. Agency Obligations	488,467	5,666,037	5,914,814	12,069,318
U.S. Treasury Obligations	63,686,294	5,732,872	498,285	69,917,451
U.S. Corporate	2,092,717	2,069,886	4,739,052	8,901,655
Supranational	-	870,388	-	870,388
Local Agency Investment Fund (LAIF)	11,520,024	-	-	11,520,024
Money Market Mutual Funds	40,056	-	-	40,056
Total	\$ 95,041,854	\$ 14,339,183	\$ 11,152,151	\$ 120,533,188

The District's maturity of investments as of June 30, 2022 were as follows:

Investment Type	Investment Maturities (in Years)			Fair Value Total
	Less Than 1 Year	1 to 3 Years	3 to 5 Years	
CalTrust	\$ 16,665,830	\$ -	\$ -	\$ 16,665,830
U.S. Agency Obligations	499,752	3,262,603	4,831,944	8,594,299
U.S. Treasury Obligations	424,533	4,668,240	2,185,558	7,278,331
U.S. Corporate	891,714	3,339,085	1,559,502	5,790,301
Supranational	249,833	240,831	643,426	1,134,090
Commercial paper	99,826	-	-	99,826
Local Agency Investment Fund (LAIF)	55,215,465	-	-	55,215,465
Money Market Mutual Funds	435,640	-	-	435,640
Total	\$ 74,482,593	\$ 11,510,759	\$ 9,220,430	\$ 95,213,782

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 2 – Cash and Investments (Continued)**

***Custodial Credit Risk***

The custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party.

The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

***Credit Risk***

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments in commercial paper and corporate bonds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs). It is the District's policy to limit its investments in these investment types to the top rating issued by NRSROs, including raters Standard and Poor's, and Moody's Investors Service.

As of June 30, 2023, the District had the following table of the Standard and Poor's credit ratings:

Investment Type	Total As of June 30, 2023	Minimum Legal Rating	A or Higher	Not rated
CalTrust	\$ 17,214,296	N/A	\$ -	\$ 17,214,296
U.S. Agency Obligations	12,069,318	N/A	12,069,318	-
U.S. Treasury Obligations	69,917,451	N/A	69,917,451	-
U.S. Corporate	8,901,655	A	8,901,655	-
Supranational	870,388	AA	870,388	-
Local Agency Investment Fund (LAIF)	11,520,024	N/A	-	11,520,024
Money Market Mutual Funds	40,056	AAA	40,056	-
Total	<u>\$ 120,533,188</u>		<u>\$ 91,798,868</u>	<u>\$ 28,734,320</u>

As of June 30, 2022, the District had the following table of the Standard and Poor's credit ratings:

Investment Type	As of June 30, 2022	Legal Rating	A or Higher	Not rated
CalTrust	\$ 16,665,830	N/A	\$ -	\$ 16,665,830
U.S. Agency Obligations	8,594,299	N/A	8,594,299	-
U.S. Treasury Obligations	7,278,331	N/A	7,278,331	-
U.S. Corporate	5,790,301	A	5,790,301	-
Supranational	1,134,090	AA	1,134,090	-
Commercial paper	99,826	A-1	99,826	-
Local Agency Investment Fund (LAIF)	55,215,465	N/A	-	55,215,465
Money Market Mutual Funds	435,640	AAA	435,640	-
Total	<u>\$ 95,213,782</u>		<u>\$ 23,332,487</u>	<u>\$ 71,881,295</u>

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

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**Note 2 – Cash and Investments (Continued)**

***Concentration of Credit Risk***

The District's investment policy contains various limitations on the amounts that can be invested in any one governmental agency or non-governmental issuer as stipulated by the California Government Code. There were no investments in any one non-governmental issuer that represent 5% or more of the District's total investments as of June 30, 2023 and 2022.

***Local Agency Investment Funds***

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

The District's investment with LAIF at June 30, 2023 and 2022, included a portion of the pool funds investing in Structured Notes and Asset-Backed Securities:

*Structured Notes:* debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options.

*Asset-Backed Securities:* generally, mortgage-backed securities that entitle their purchasers to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (for example, Collateralized Mortgage Obligations) or credit card receivables.

The District had \$11,520,024 and \$55,215,465 invested in LAIF respectively, which had invested 2.78% and 1.88% of the pooled investment funds in structured notes and medium-term asset-backed securities as of June 30, 2023 and 2022, respectively. The LAIF fair value factor of 0.984828499 and 0.987125414 were used to calculate the fair value of the investments in LAIF as of June 30, 2023 and 2022, respectively.

***Investment in CalTRUST***

The Investment Trust of California, doing business as CalTRUST, is a California joint powers authority which provides California Public Agencies with investment management services for surplus funds to consolidate investment activities of its Participants and thereby reduces duplication, achieves economies of scale and carries out coherent and consolidated investment strategies through the issuance of shares of beneficial interest in investments purchased by CalTRUST. CalTRUST currently offers three accounts or series as a means for Public Agencies to invest their funds. The District participates in the CalTRUST Short-Term Fund Series and CalTRUST Medium-Term Fund Series. The District had \$17,214,296 and \$16,665,830 invested in CalTRUST at June 30, 2023 and 2022, respectively.

**Note 3 – Accounts Receivable – Redevelopment Pass-Through**

The District has a tax pass-through agreement with the District of Rialto; whereby, the San Bernardino County is to pay a portion of the District's incremental tax receipts directly to the District for water-related improvements within the Agua Mansa redevelopment area. Over the past several years, the District has received an annual payment of the revenue that it is entitled to and it is anticipated that the District will continue to collect annual payments through fiscal year 2029. As of June 30, 2023 and 2022, the outstanding balance was \$41,082.

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 4 – Lease Receivables**

The portion of the District's property is leased to others. Such property includes special purpose facilities and land. Lease receivable consists of agreements with other for the right-to-use of the underlying assets at various locations owned by the District. The terms of the arrangements range from 2 to 99 years. The calculated interest rates used vary depending on the length of the lease. For the fiscal years ended June 30, 2023 and 2022, the District recognized \$40,035, in lease revenue and \$29,194 and \$29,362 in interest revenue, respectively.

Leases receivable	Beginning Balance	Additions	Deletions	Ending Balance	Classification	
					Due within One Year	Due in More Than One Year
FY2022-2023	\$ 1,423,630	\$ -	\$ (9,058)	\$ 1,414,572	\$ 10,244	\$ 1,404,328
FY2021-2022	1,430,950	-	(7,320)	1,423,630	9,057	1,414,573

Lease receivable are due in the upcoming years as follows:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 10,244	\$ 28,998	\$ 39,242
2025	11,481	28,777	40,258
2026	12,772	28,530	41,302
2027	14,118	28,256	42,374
2028	15,521	27,954	43,475
2029-2033	100,785	134,167	234,952
2034-2038	145,628	121,651	267,279
2039-2043	200,173	104,052	304,225
2044-2048	258,516	81,845	340,361
2049-2053	201,265	56,376	257,641
2054-2058	266,246	32,430	298,676
2059-2061	177,823	7,440	185,263
<b>Total</b>	<b>\$ 1,414,572</b>	<b>\$ 680,476</b>	<b>\$ 2,095,048</b>

As of June 30, 2023, the amounts reported as deferred inflows of resources related to leases will be recognized as lease revenue as follows:

Year Ending June 30,	Total
2024	\$ 40,035
2025	40,035
2026	40,035
2027	40,035
2028	40,035
2029-2033	200,175
2034-2038	200,175
2039-2043	200,175
2044-2048	198,934
2049-2053	125,745
2054-2058	125,745
2059-2061	65,822
<b>Total</b>	<b>\$ 1,316,946</b>



**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 5 – Capital Assets**

Changes in capital assets for the year ended June 30, 2023, were as follows:

	Balance June 30, 2022 (as restated)	Additions	Deletions	Transfers	Balance June 30, 2023
<b>Non-depreciable assets:</b>					
Land and land rights	\$ 2,093,491	\$ -	\$ -	\$ -	\$ 2,093,491
Construction-in-process	3,920,369	10,622,922	(77,260)	(2,295,121)	12,170,910
Total non-depreciable assets	<u>6,013,860</u>	<u>10,622,922</u>	<u>(77,260)</u>	<u>(2,295,121)</u>	<u>14,264,401</u>
<b>Depreciable assets:</b>					
Source of supply plant	6,371,198	-	-	-	6,371,198
Pumping plant	12,297,140	-	-	18,074	12,315,214
Bio-remediation plant	24,907,020	-	-	-	24,907,020
Water treatment plant	37,365,593	-	-	1,256,481	38,622,074
Transmission and distribution plant	133,505,006	1,371,111	-	409,976	135,286,093
General plant and equipment	16,451,305	10,731	-	610,590	17,072,626
Total depreciable assets	<u>230,897,262</u>	<u>1,381,842</u>	<u>-</u>	<u>2,295,121</u>	<u>234,574,225</u>
<b>Less accumulated depreciation:</b>					
Source of supply plant	(4,853,438)	(226,492)	-	-	(5,079,930)
Pumping plant	(9,115,212)	(439,331)	-	-	(9,554,543)
Bio-remediation plant	(7,041,577)	(830,234)	-	-	(7,871,811)
Water treatment plant	(30,629,553)	(840,322)	-	-	(31,469,875)
Transmission and distribution plant	(51,120,065)	(3,202,396)	-	-	(54,322,461)
General plant and equipment	(9,477,991)	(853,465)	-	-	(10,331,456)
Total accumulated depreciation	<u>(112,237,836)</u>	<u>(6,392,240)</u>	<u>-</u>	<u>-</u>	<u>(118,630,076)</u>
Total depreciable assets, net	<u>118,659,426</u>	<u>(5,010,398)</u>	<u>-</u>	<u>2,295,121</u>	<u>115,944,149</u>
<b>Intangible assets:</b>					
Water rights	404,949	-	-	-	404,949
Water participation rights	9,645,865	-	-	-	9,645,865
Less: accumulated amortization	(3,536,818)	(321,529)	-	-	(3,858,347)
Total intangible assets, net	<u>6,513,996</u>	<u>(321,529)</u>	<u>-</u>	<u>-</u>	<u>6,192,467</u>
Subscription assets, being amortized	73,217	217,565	-	-	290,782
Less accumulated amortization	(20,338)	(48,687)	-	-	(69,025)
Total subscription assets, net	<u>52,879</u>	<u>168,878</u>	<u>-</u>	<u>-</u>	<u>221,757</u>
<b>Total capital assets, net</b>	<u>\$ 131,240,161</u>	<u>\$ 5,459,873</u>	<u>\$ (77,260)</u>	<u>\$ -</u>	<u>\$ 136,622,774</u>

The construction-in-process balances at June 30, 2023 are as follows:

	<b>2023</b>
Roemer Plant Expansion	\$ 8,401,198
Zone 2 & 3 Trans Main	1,441,106
Various other district projects	2,328,607
<b>Total construction-in-process</b>	<u>\$ 12,170,910</u>

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 5 – Capital Assets (Continued)**

Changes in capital assets for the year ended June 30, 2022, were as follows:

	Balance July 1, 2021	Additions	Deletions	Transfers	Balance June 30, 2022 (as restated)
<b>Non-depreciable assets:</b>					
Land and land rights	\$ 2,212,967	\$ 140,258	\$ (259,734)	\$ -	\$ 2,093,491
Construction-in-process	3,578,327	3,684,293	(110,097)	(3,232,154)	3,920,369
Total non-depreciable assets	<u>5,791,294</u>	<u>3,824,551</u>	<u>(369,831)</u>	<u>(3,232,154)</u>	<u>6,013,860</u>
<b>Depreciable assets:</b>					
Source of supply plant	6,025,030	-	-	346,168	6,371,198
Pumping plant	11,657,457	-	-	639,683	12,297,140
Bio-remediation plant	24,907,020	-	-	-	24,907,020
Water treatment plant	37,365,593	-	-	-	37,365,593
Transmission and distribution plant	131,102,324	773,528	-	1,629,154	133,505,006
General plant and equipment	15,834,156	-	-	617,149	16,451,305
Total depreciable assets	<u>226,891,580</u>	<u>773,528</u>	<u>-</u>	<u>3,232,154</u>	<u>230,897,262</u>
<b>Less accumulated depreciation:</b>					
Source of supply plant	(4,606,396)	(247,042)	-	-	(4,853,438)
Pumping plant	(8,679,724)	(435,488)	-	-	(9,115,212)
Bio-remediation plant	(6,211,343)	(830,234)	-	-	(7,041,577)
Water treatment plant	(29,830,993)	(798,560)	-	-	(30,629,553)
Transmission and distribution plant	(47,955,313)	(3,164,752)	-	-	(51,120,065)
General plant and equipment	(8,638,755)	(839,236)	-	-	(9,477,991)
Total accumulated depreciation	<u>(105,922,524)</u>	<u>(6,315,312)</u>	<u>-</u>	<u>-</u>	<u>(112,237,836)</u>
Total depreciable assets, net	<u>120,969,056</u>	<u>(5,541,784)</u>	<u>-</u>	<u>3,232,154</u>	<u>118,659,426</u>
<b>Intangible assets:</b>					
Water rights	404,949	-	-	-	404,949
Water participation rights	9,645,865	-	-	-	9,645,865
Less: accumulated amortization	(3,215,289)	(321,529)	-	-	(3,536,818)
Total intangible assets, net	<u>6,835,525</u>	<u>(321,529)</u>	<u>-</u>	<u>-</u>	<u>6,513,996</u>
Subscription assets, being amortized	-	73,217	-	-	73,217
Less accumulated amortization	-	(20,338)	-	-	(20,338)
Total subscription assets, net	<u>-</u>	<u>52,879</u>	<u>-</u>	<u>-</u>	<u>52,879</u>
<b>Total capital assets, net</b>	<u>\$ 133,595,875</u>	<u>\$ (2,038,762)</u>	<u>\$ (369,831)</u>	<u>\$ -</u>	<u>\$ 131,240,161</u>

The construction-in-process balances at June 30, 2022 are as follows:

	<b>2022</b>
Roemer Plant Expansion	\$ 2,008,972
Design Pump Station @ Lord Ranch	250,343
Pump Station 7-2 Design	244,811
I10 Cedar Ave Interchange	263,297
Various minor district projects	1,152,946
<b>Total construction-in-process</b>	<u>\$ 3,920,369</u>

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 5 – Capital Assets (Continued)**

Depreciation expense for the years ended June 30, 2023 and 2022 were \$6,392,240 and \$6,315,312, respectively. Major capital assets additions during the current year include the upgrades and extensions of the District’s transmission and distribution, water treatment plant, general plant and pumping plant. A significant portion of these additions were constructed by the District and/or sub-contractors and transferred out of construction-in-process, upon completion of these various projects.

Amortization expense for the years ended June 30, 2023 and 2022 were \$370,216 and 341,867.

**Intangible Assets**

In 2012, the District acquired water participation rights from the San Bernardino Valley Municipal Water District for \$9,645,865. The District is amortizing the participation rights until January 31, 2041.

**Note 6 – Compensated Absences**

Changes to compensated absences for the years ended June 30, 2023 and 2022 were as follows:

Year Ended	Beginning Balance	Earned	Taken	Ending Balance	Current Portion	Non-current Portion
June 30, 2023	\$ 866,238	\$ 1,149,126	\$ (1,179,069)	\$ 836,295	\$ 459,962	\$ 376,333
June 30, 2022	841,754	1,098,136	(1,073,652)	866,238	476,431	389,807

**Note 7 – Long-Term Debt**

Changes in long-term debt for the year ended June 30, 2023 were as follows:

	Balance July 1, 2022 as restated	Additions	Deletions	Balance June 30, 2023	Amount Due Within One Year	Amount Due In More Than One Year
<b>Publicly offering:</b>						
Water Revenue Refunding						
Bonds, Series 2016A	\$ 19,785,000	\$ -	\$ (440,000)	\$ 19,345,000	\$ 455,000	\$ 18,890,000
Add: Unamortized Premium	994,293	-	(40,617)	953,676	-	953,676
Total bond payable	20,779,293	-	(480,617)	20,298,676	455,000	19,843,676
<b>Direct borrowing:</b>						
Hydroelectric Plant	1,985,751	-	(331,100)	1,654,651	331,100	1,323,551
Water Participation Rights						
Contract payable	6,109,048	-	(321,529)	5,787,519	321,529	5,465,990
Subscription liabilities	48,288	189,608	(23,863)	214,033	54,968	159,065
<b>Total long-term debt</b>	<b>\$ 28,922,380</b>	<b>\$ 189,608</b>	<b>\$ (1,157,109)</b>	<b>\$ 27,954,879</b>	<b>\$ 1,162,597</b>	<b>\$ 26,792,282</b>

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 7 – Long-Term Debt (Continued)**

Changes in long-term debt for the year ended June 30, 2022 were as follows:

	Balance July 1, 2021	Additions	Deletions	Balance June 30, 2022 as restated	Amount Due Within One Year	Amount Due In More Than One Year
<b>Publicly offering:</b>						
Water Revenue Refunding						
Bonds, Series 2016A	\$ 20,215,000	\$ -	\$ (430,000)	\$ 19,785,000	\$ 440,000	\$ 19,345,000
Add: Unamortized Premium	1,034,911	-	(40,618)	994,293	-	994,293
Total bond payable	21,249,911	-	(470,618)	20,779,293	440,000	20,339,293
<b>Direct borrowing:</b>						
Hydroelectric Plant						
	2,316,851	-	(331,100)	1,985,751	331,100	1,654,651
Water Participation Rights						
Contract payable	6,430,577	-	(321,529)	6,109,048	321,529	5,787,519
Subscription liabilities	-	73,217	(24,929)	48,288	23,863	24,425
<b>Total long-term debt</b>	<b>\$ 29,997,339</b>	<b>\$ 73,217</b>	<b>\$ (1,148,176)</b>	<b>\$ 28,922,380</b>	<b>\$ 1,116,492</b>	<b>\$ 27,805,888</b>

***Water Revenue Refunding Bonds Series 2016A***

The 2016A Bonds were issued to provide funds, together with certain other moneys: (i) to prepay all amounts payable under the Series 2006D-2 Bonds installment purchase agreement between the District and California Statewide Communities Development Authority; and (ii) pay costs of issuance of the 2016A Bonds. The 2016A Bonds were issued pursuant to an Indenture of Trust, dated December 1, 2016, by and between the District and U.S. Bank National Association. The 2016A Bonds were in the aggregate principal amount of \$22,035,000. The 2016A Bonds were dated as of the date of initial issuance, and will bear interest ranging from 2.00% to 5.00% per annum, payable on April 1 and October 1, commencing April 1, 2017, and ending October 1, 2047. The Series 2016A Bonds are payable solely from the net revenues of the District's water system as defined in the Series 2016A Bond Indenture.

The District has covenanted that it shall at all times while any of the 2016A Bonds remain unpaid, to the maximum extent permitted by law, to fix, prescribe and collect rates, fees and charges and manage the operation of the District for each fiscal year so as to yield District's net revenues equal to at least 1.20 times the annual debt service. The District is in compliance with such covenant at June 30, 2023 and 2022. In event of default, the District upon demand by U.S. Bank National Association, will immediately repay the total unpaid principal of the Bonds, accrued interests.

The amount outstanding at June 30, 2023 was \$19,345,000. The annual debt service requirements on these bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 455,000	\$ 847,600	\$ 1,302,600
2025	475,000	829,000	1,304,000
2026	490,000	807,250	1,297,250
2027	515,000	782,125	1,297,125
2028	540,000	755,750	1,295,750
2029-2033	3,140,000	3,343,000	6,483,000
2034-2038	3,985,000	2,466,375	6,451,375
2039-2043	3,910,000	1,714,400	5,624,400
2044-2047	5,835,000	816,900	6,651,900
Total	<b>\$ 19,345,000</b>	<b>\$ 12,362,400</b>	<b>\$ 31,707,400</b>

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 7 – Long-Term Debt (Continued)**

***Hydroelectric Plant***

In December 20, 2016, the District entered into an agreement with San Bernardino Valley Municipal Water District (“Valley District”) to finance and construct Roemer Hydroelectric Station. In the agreement, the Valley District agreed to finance the cost of the project total amounted of \$3,310,151 with the interest that the Valley District shall be revenue neutral in this financing arrangement. Beginning June 2018, the District shall repay the principal of the project funds, together with all interest accruing thereon, annually to the Valley District. Interest accrued monthly on the unpaid and outstanding balance of principal at the Local Agency Investment Fund interest rate, with accrued but unpaid interest also bearing interest. As of June 30, 2023, the outstanding balance of the financing was in the amount of \$1,654,651.

Future debt service requirements are as follows:

Year Ending June 30,	Principal
2024	\$ 331,100
2025	331,100
2026	331,100
2027	331,100
2028	330,251
Total	<u>\$ 1,654,651</u>

***Water Participation Rights Contract Payable***

In 2012, the District acquired water participation rights from the San Bernardino Valley Municipal Water District. These rights entitle the District to purchase water from the Baseline Feeder system. The payment for the rights is calculated at 5,000-acre feet at \$90 per acre foot, per year, payable in monthly installments of \$26,794, until January 31, 2041. The calculated annual amount of \$321,529 is a minimum usage fee which does not actually represent the purchase of any water. Purchased water is billed in addition to the minimum fee. As of June 30, 2023, the outstanding balance of the financing was \$5,787,519. Future debt service requirements are as follows:

Year Ending June 30,	Principal
2024	\$ 321,529
2025	321,529
2026	321,529
2027	321,529
2028	321,529
2029-2033	1,607,645
2034-2038	1,607,645
2039-2041	964,584
Total	<u>\$ 5,787,519</u>

***Subscription-Based Information Technology Arrangement (SBITA) Liability***

The District has entered into a subscription-based IT arrangement and has recorded a liability to offset the right-to-use assets. These are calculated using the District’s incremental borrowing rate is 0.33%. As of June 30, 2023, the remaining balance was \$214,033.

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 7 – Long-Term Debt (Continued)**

***Subscription-Based Information Technology Arrangement (SBITA) Liability (Continued)***

Future debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 54,968	\$ 5,100	\$ 60,068
2025	42,675	3,744	46,419
2026	52,855	2,740	55,595
2027	63,535	1,496	65,031
Total	<u>\$ 214,033</u>	<u>\$ 13,080</u>	<u>\$ 227,113</u>

**Note 8 – Defined Benefit Pension Plans**

***General Information about the Pension Plan***

**Plans Description**

The District contributes to the California Public Employees Retirement System (CalPERS), a cost-sharing multiple-employer defined benefit pension plan. CalPERS acts as a common investment and administrative agent for participating public agencies within the State of California. Benefit provisions and all other requirements are established by state statute and the District. A full description of the pension plan regarding number of employees covered, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information are listed in the June 30, 2021 and 2020 Annual Actuarial Valuation Report. This report and CalPERS' audited financial statements are publicly available reports that can be obtained at CalPERS' website under Forms and Publications.

**Benefits Provided**

CalPERS provides service retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment.

The Plan's provisions and benefits in effect as of June 30, 2022 and 2021, the measurement date, are summarized as follows:

	2022		2021	
	Classic Tier 1 Prior to January 1, 2013	PEPRA Tier 2 On or After January 1, 2013	Classic Tier 1 Prior to January 1, 2013	PEPRA Tier 2 On or After January 1, 2013
Benefit formula	2.0% @ 55	2.0% @ 62	2.0% @ 55	2.0% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life	monthly for life
Retirement age	50-55 & up	52-67 & up	50-55 & up	52-67 & up
Required employee contribution rates	7.000%	6.750%	7.000%	6.750%
Required employer contribution rates	10.880%	7.590%	11.031%	7.732%

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 8 – Defined Benefit Pension Plans (Continued)**

***General Information about the Pension Plan (Continued)***

***Employees Covered by Benefit Terms***

At June 30, 2022 and 2021, the measurement date, the following employees were covered by the benefit terms for the Plan:

	2022		2021	
	Miscellaneous Plan		Miscellaneous Plan	
	Classic	PEPRA	Classic	PEPRA
Active employees	36	36	38	42
Transferred and terminated employees	38	40	40	23
Retired employees and beneficiaries	48	1	44	1
Total	122	77	122	66

***Contributions***

Section 20814(c) of the California Public Employees' Retirement Law ("PERL") requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The Public agency cost-sharing plans covered by the miscellaneous risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

***Net Pension Liability***

***Actuarial Methods and Assumptions Used to Determine Total Pension Liability***

The June 30, 2021 valuation was rolled forward to determine the June 30, 2022 total pension liability, based on the following actuarial assumptions:

Actuarial Cost Method	Entry Age Normal in accordance with the requirement of GASB Statement No. 68
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table <sup>1</sup>	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	The lesser of contract COLA or 2.30% until Purchasing Power Protection Allowance floor on purchasing power applies, 2.30% thereafter

<sup>1</sup>The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study for the period from 2001 to 2019. Pre-retirement and Post-retirement mortality rates include generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021 that can be found on the CalPERS website.

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 8 – Defined Benefit Pension Plans (Continued)**

*Net Pension Liability (Continued)*

Change of Assumptions

For the measurement period June 30, 2022, the discount rate decreased from 7.15% to 6.90%.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the next 20 years using a building-block approach. The expected rate of return was then adjusted to account for assumed administrative expenses of 10 Basis points. The expected real rates of return by asset class are as follows:

Asset Class <sup>1</sup>	Assumed Asset Allocation	Real Return Years 1-10 <sup>2</sup>	Real Return Years 11+ <sup>3</sup>
Global Equity	50%	4.80%	5.98%
Global Fixed Income	28%	1.00%	2.62%
Inflation Sensitive	0%	0.77%	1.81%
Private Equity	8%	6.30%	7.23%
Real Estate	13%	3.75%	4.93%
Liquidity	1%	0.00%	-0.92%

<sup>1</sup>In the CalPERS' ACFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

<sup>2</sup>An expected inflation of 2.00% used for this period

<sup>3</sup>An expected inflation of 2.92% used for this period.

Discount Rate

The discount rate used to measure the total pension liability as of the measurement date of June 30, 2022 and 2021 were 6.90% and 7.15%, respectively. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.



**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 8 – Defined Benefit Pension Plans (Continued)**

***Changes in the Net Pension Liability***

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the District's proportionate share of the net pension liabilities of the Plan as of the measurement date at June 30, 2022 and 2021, calculated using the discount rate of 6.90% and 7.15%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.90% and 6.15%) or 1 percentage-point higher (7.90% and 8.15%) than the current rate:

Measurement Date	Plan's Net Pension Liability/(Asset)		
	Discount Rate - 1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate + 1% (7.90%)
June 30, 2022	\$ 14,059,401	\$ 8,826,012	\$ 4,520,231

Measurement Date	Plan's Net Pension Liability/(Asset)		
	Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate + 1% (8.15%)
June 30, 2021	8,080,778	3,468,668	(344,098)

*Pension Plan Fiduciary Net Position*

Detail information about the plan's fiduciary net position is available in the separately issued CalPERS financial reports and can be obtained from CalPERS' website under Forms and Publications.

*Proportionate Share of Net Pension Liability and Pension Expense*

The following table shows the plan's proportionate share of the risk pool collective net pension liability over the measurement period:

	Miscellaneous Plan		
	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (c) - (a) - (b)
Balance at June 30, 2021 (Valuation Date)	\$ 34,932,050	\$ 31,463,382	\$ 3,468,668
Balance at June 30, 2022 (Measurement Date)	38,391,029	29,565,017	8,826,012
Net Changes during 2021-2022	3,458,979	(1,898,365)	5,357,344
Balance at June 30, 2020 (Valuation Date)	\$ 33,349,163	\$ 26,189,315	\$ 7,159,848
Balance at June 30, 2021 (Measurement Date)	34,932,050	31,463,382	3,468,668
Net Changes during 2020-2021	1,582,887	5,274,067	(3,691,180)

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 8 – Defined Benefit Pension Plans (Continued)**

***Changes in the Net Pension Liability (continued)***

***Proportionate Share of Net Pension Liability and Pension Expense (Continued)***

The following is the approach established by the plan actuary to allocate the net pension liability and pension expense to the individual employers within the risk pool for the measurement periods ended June 30, 2022 and 2021.

- (1) In determining a cost-sharing plan's proportionate share, total amounts of liabilities and assets are first calculated for the risk pool as a whole on the valuation date (June 30, 2021 and 2020). The risk pool's fiduciary net position ("FNP") subtracted from its total pension liability ("TPL") determines the net pension liability ("NPL") at the valuation date.
- (2) Using standard actuarial roll forward methods, the risk pool TPL is then computed at the measurement date (June 30, 2022 and 2021). Risk pool FNP at the measurement date is then subtracted from this number to compute the NPL for the risk pool at the measurement date. For purposes of FNP in this step and any later reference thereto, the risk pool's FNP at the measurement date denotes the aggregate risk pool's FNP at June 30, 2022 and 2021 less the sum of all additional side fund (or unfunded liability) contributions made by all employers during the measurement period (2021-2022 and 2020-2021).
- (3) The individual plan's TPL, FNP and NPL are also calculated at the valuation date. TPL is allocated based on the rate plan's share of the actuarial accrued liability. FNP is allocated based on the rate plan's share of market value assets.
- (4) Two ratios are created by dividing the plan's individual TPL and FNP as of the valuation date from (3) by the amounts in step (1), the risk pool's total TPL and FNP, respectively.
- (5) The plan's TPL as of the Measurement Date is equal to the risk pool TPL generated in (2) multiplied by the TPL ratio generated in (4). The plan's FNP as of the Measurement Date is equal to the FNP generated in (2) multiplied by the FNP ratio generated in (4) plus any additional side fund (or unfunded liability) contributions made by the employer on behalf of the plan during the measurement period.
- (6) The plan's NPL at the Measurement Date is the difference between the TPL and FNP calculated in (5).

Deferred outflows of resources, deferred inflows of resources, and pension expense are allocated based on the District's share of contributions made during the measurement period.

The District's proportionate share of the net pension liability was as follows:

<u>2022</u>		<u>2021</u>	
<u>Measurement Date</u>		<u>Measurement Date</u>	
June 30, 2021	0.1827%	June 30, 2020	0.1697%
June 30, 2022	0.1886%	June 30, 2021	0.1827%
Change - Increase (Decrease)	<u>0.0059%</u>	Change - Increase (Decrease)	<u>0.0129%</u>

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 8 – Defined Benefit Pension Plans (Continued)**

***Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions***

For the years ended June 30, 2023 and 2022, the District recognized pension expense in the amounts of \$1,298,078 and \$542,678 respectively. At June 30, 2023 and 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	2023		2022	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contribution after measurement date	\$ 1,292,629	\$ -	\$ 1,184,089	\$ -
Changes of assumptions	904,409	-	-	-
Difference between expected and actual experience	177,244	(118,710)	388,974	-
Projected earnings on pension plan investments under/(in excess of) actual earnings	1,616,691	-	-	(3,027,964)
Adjustment due to differences in proportions	576,521	-	443,860	-
Employer's actual contributions in excess of/(under) employer's proportionate share of contribution	-	(385,917)	-	(277,987)
Total	<u>\$ 4,567,494</u>	<u>\$ (504,627)</u>	<u>\$ 2,016,923</u>	<u>\$ (3,305,951)</u>

Deferred outflows of resources related to pensions resulting from District's contributions subsequent to the measurement date in the amount of \$1,292,629 and \$1,184,089 will be recognized as a reduction of the collective net pension liability in the years ended June 30, 2024 and 2023, respectively.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Deferred Outflows/ (Inflows) of Resources		Year Ending June 30,	Deferred Outflows/ (Inflows) of Resources	
	2023			2022	
2024	\$	774,665	2023	\$	(459,426)
2025		649,438	2024		(527,158)
2026		357,312	2025		(649,760)
2027		988,823	2026		(836,773)
Total	\$	<u>2,770,238</u>	Total	\$	<u>(2,473,117)</u>

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 9 – Other Postemployment Benefits (“OPEB”)**

At June 30, 2023 and 2022, total OPEB liability and related deferred outflows of resources and deferred inflows of resources are as follow:

	<u>June 30, 2023</u>	<u>June 30, 2022</u>
<b>Deferred outflows of resources:</b>		
OPEB contribution after measurement date	\$ 1,083,481	\$ 1,112,330
Changes of assumptions	544,440	-
Difference between expected and actual experience	1,151,028	1,376,719
Projected earnings on pension plan investments under/(in excess of) actual earnings	466,861	-
<b>Total deferred outflows of resources</b>	<u>\$ 3,245,810</u>	<u>\$ 2,489,049</u>
<b>Total other postemployment benefit liability</b>	<u>\$ 5,733,011</u>	<u>\$ 7,531,762</u>
<b>Deferred inflows of resources:</b>		
Change of assumptions	3,424,290	4,386,406
Differences between projected and actual return investments	-	369,994
Difference between expected and actual experience	2,972,868	226,742
<b>Total deferred inflows of resources</b>	<u>\$ 6,397,158</u>	<u>\$ 4,983,142</u>
<b>OPEB Expense</b>	<u>\$ 58,015</u>	<u>\$ 133,934</u>

***General Information about the OPEB Plan***

*Plan Description*

The District pays a portion of the cost of health insurance for retirees (including prescription drug benefits) under any group plan offered by the CalPERS Health Program, subject to certain restrictions as determined by the District. The District offers post-employment medical benefits to retired employees who satisfy the eligibility rules. Spouses and surviving spouses are also eligible to receive benefits. Retirees may enroll in any medical plan available through the District’s CalPERS Health Program, a cost-sharing multiple-employer medical coverage plan. The contribution requirements of eligible retired employees and the District are established and may be amended by the Board of Directors.

*Eligibility*

As of the June 30, 2022 and 2021, the measurement date, the following current and former employees were covered by the benefit terms under the OPEB Plan:

	<u>2022</u>	<u>2021</u>
Active employees	72	72
Inactive employees or beneficiaries currently receiving benefits	28	30
<b>Total</b>	<u>100</u>	<u>102</u>

*Contributions*

The OPEB Plan and its contribution requirements are established by Ordinance and may be amended by Board action to update the original Ordinance. The annual contribution is based on the actuarially determined contribution. For the fiscal year ended June 30, 2023, the District’s cash contributions were \$1,031,864 in payments to the California Employers’ Retiree Benefit Trust (CERBT) Fund and the estimated implied subsidy was \$51,617 resulting in total payments of \$1,083,481. For the fiscal year ended June 30, 2022, the District’s cash contributions were \$1,056,746 in payments to the California Employers’ Retiree Benefit Trust (CERBT) Fund and the estimated implied subsidy was \$55,584 resulting in total payments of \$1,112,330.

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 9 – Other Postemployment Benefits (“OPEB”) (Continued)**

***Net OPEB Obligation***

The District’s net OPEB liabilities were measured as of June 30, 2022 and 2021 and the total OPEB liabilities used to calculate the net OPEB liabilities were determined by an actuarial valuation as of June 30, 2022.

***Actuarial Assumptions***

Total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date	June 30, 2022
Actuarial Assumptions:	
Actuarial cost method	Entry Age, Level Percent of Pay
Valuation of fiduciary net position	Fair value of assets.
Discount Rate	6.25%
Investment rate of return	6.25%, net of OPEB plan investment expense
Recognition of deferred inflows and outflows of resources	Closed period equal to the average of the expected remaining service lives of all employees provided with OPEB
General Inflation	2.50%
Salary Increases	3%
Pre-retirement Mortality:	Preretirement Mortality Rates for Public Agency Miscellaneous from 2021 CalPERS Experience Study.
Postretirement Mortality:	Postretirement Mortality Rates for Public Agency Miscellaneous from 2021 CalPERS Experience Study.
Healthcare Participation for Future Retirees	6.50 percent for 2022, 6.00 percent for 2023, 5.50 percent for 2024, 5.25 percent for 2025-2029, 5.00 percent for 2030-2039, 4.75 percent for 2040-2049, 4.50 percent for 2050-2069 and 4.00 percent for 2070 and later years; Medicare ages: 4.50 percent for 2022-2029 and 4.00 percent for 2030 and later years.

The long-term expected rate of return on OPEB plan investments was determined using a building- block method in which expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Rate of Return
Global Equity	59.00%	4.80%
Fixed Income	25.00%	1.80%
TIPS	5.00%	1.60%
Commodities	3.00%	1.90%
Real Estate	8.00%	3.70%
<b>Total</b>	<b>100.00%</b>	

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 9 – Other Postemployment Benefits (“OPEB”) (Continued)**

*Net OPEB Obligation (Continued)*

Discount Rate

The discount rate used to measure the total OPEB liability was 6.25 percent, based on CERBT Strategy 1 investment policy. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

*Change in Net OPEB Liability*

	2023		
	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability/(Asset) (c) = (a) - (b)
Balance at June 30, 2022 (June 30, 2021 Measurement Date)	\$ 11,491,001	\$ 3,959,239	\$ 7,531,762
Changes recognized for the measurement period:			
Service cost	358,679	-	358,679
Interest on the total OPEB liability	786,374	-	786,374
Actual vs. expected return on assets	-	(939,751)	939,751
Actual vs. expected experience	(3,075,860)	-	(3,075,860)
Changes of assumption	604,269	-	604,269
Contributions - employer	-	1,112,330	(1,112,330)
Net investment income	-	300,757	(300,757)
Benefits payments	(406,017)	(406,017)	-
Administrative expense	-	(1,123)	1,123
Net Changes during July 1, 2022 to June 30, 2023	(1,732,555)	66,196	(1,798,751)
Balance at June 30, 2023 (June 30, 2022 Measurement Date)	\$ 9,758,446	\$ 4,025,435	\$ 5,733,011
	2022		
	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability/(Asset) (c) = (a) - (b)
Balance at June 30, 2021 (June 30, 2020 Measurement Date)	\$ 10,794,154	\$ 2,393,075	\$ 8,401,079
Changes recognized for the measurement period:			
Service cost	423,998	-	423,998
Interest on the total OPEB liability	741,661	-	741,661
Contributions - employer	-	1,310,480	(1,310,480)
Net investment income	-	725,522	(725,522)
Benefits payments	(468,812)	(468,812)	-
Administrative expense	-	(1,026)	1,026
Net Changes during July 1, 2021 to June 30, 2022	696,847	1,566,164	(869,317)
Balance at June 30, 2022 (June 30, 2021 Measurement Date)	\$ 11,491,001	\$ 3,959,239	\$ 7,531,762

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 9 – Other Postemployment Benefits (“OPEB”) (Continued)**

***Change in Net OPEB Liability (Continued)***

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate*

The following presents the net OPEB liability of the District if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2022 and 2021:

Measurement Date	Plan's Net OPEB Liability (Asset)		
	Discount Rate - 1% (5.25%)	Current Discount Rate (6.25%)	Discount Rate + 1% (7.25%)
June 30, 2022	\$ 7,157,368	\$ 5,733,011	\$ 4,566,857

Measurement Date	Plan's Net OPEB Liability (Asset)		
	Discount Rate - 1% (5.75%)	Current Discount Rate (6.75%)	Discount Rate + 1% (7.75%)
June 30, 2021	9,159,117	7,531,762	6,187,228

*Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rates*

The following presents the net OPEB liability of the District if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2022 and 2021:

Measurement Date	Plan's Net OPEB Liability (Asset)		
	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
June 30, 2022	\$ 4,355,903	\$ 5,733,011	\$ 7,473,959
June 30, 2021	5,878,904	7,531,762	9,624,321

***OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

For the fiscal years ended June 30, 2023 and 2022, the District recognized OPEB expense of \$58,015 and \$133,934, respectively. As of fiscal years, ended June 30, 2023 and 2022, the District reported deferred outflows of resources related to OPEB from the following sources:

	2023		2022	
	Deferred outflows of Resources	Deferred inflows of Resources	Deferred outflows of Resources	Deferred inflows of Resources
Changes of assumptions	\$ 544,440	\$ (3,424,290)	\$ -	\$ (4,386,406)
Net difference between projected and actual earnings on plan investments	466,861	-	-	(369,994)
Difference between expected and actual experience	1,151,028	(2,972,868)	1,376,719	(226,742)
Employer contributions made subsequent to the measurement date	1,083,481	-	1,112,330	-
Total	\$ 3,245,810	\$ (6,397,158)	\$ 2,489,049	\$ (4,983,142)

Deferred outflows of resources related to OPEB resulting from District's contributions subsequent to the measurement date in the amounts of \$1,083,481 and \$1,112,330 will be recognized as a reduction of the net OPEB liability in the years ended June 30, 2024 and 2023, respectively.

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

**Note 9 – Other Postemployment Benefits (“OPEB”) (Continued)**

***OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)***

Amount reported as deferred outflows of resources related to OPEB will be recognized as future OPEB expense as follows:

Year Ended June 30	Deferred Outflows/(Inflows) of Resources 2023	Year Ended June 30	Deferred Outflows/(Inflows) of Resources 2022
2024	\$ (908,931)	2023	\$ (846,672)
2025	(904,880)	2024	(852,169)
2026	(762,417)	2025	(848,118)
2027	870	2026	(705,655)
2028	(187,081)	2027	57,631
Thereafter	(1,472,390)	Thereafter	(411,440)
Total	<u>\$ (4,234,829)</u>	Total	<u>\$ (3,606,423)</u>

**Note 10 – Net Investment in Capital Assets**

Net investment in capital assets as of June 30, 2023 and 2022 were as follows:

Description	2023	2022 as restated
Capital assets, net	136,622,774	131,240,161
Deferred amount on debt refunding	158,771	165,386
Capital related debt:		
Retention payable	(357,128)	-
Bonds payable - current	(455,000)	(440,000)
Bonds payable - noncurrent	(18,890,000)	(19,345,000)
Bond premium	(953,676)	(994,293)
Contracts payable - current	(652,629)	(652,629)
Contracts payable - noncurrent	(6,789,541)	(7,442,170)
Subscription liabilities -current	(54,968)	(23,863)
Subscription liabilities -noncurrent	(159,065)	(24,425)
Net investment in capital assets	<u>\$ 108,469,538</u>	<u>\$ 102,483,167</u>

**Note 11 – Commitments and Contingencies**

***Construction Contracts***

The District has a variety of agreements with private parties relating to the installation, improvement or modification of water facilities and distribution systems within its service area. The financing of such construction contracts is being provided primarily from the District’s replacement reserves and advances for construction.



**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

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**Note 11 – Commitments and Contingencies (Continued)**

***Litigation***

The District is currently a party to various claims and legal proceedings. Although the outcome of these lawsuits is not presently determinable, it is management's opinion that the ultimate liabilities, if any, resulting from such claims and proceedings will not materially affect the financial position of the District. However, after consultation with legal counsel, the District has estimated an aggregate contingent liability related to various claims and litigations in the amount of \$225,000 as of June 30, 2023 and 2022. The contingent liability is periodically adjusted as additional information becomes available affecting management's estimate. Actual claims and settlements paid may differ from this amount.

**Note 12 – Risk Management**

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District is a member of the Association of California Water Agencies/Joint Powers Insurance Authority (ACWA/JPIA), an intergovernmental risk sharing joint powers authority created to provide self-insurance programs for California water agencies. The purpose of the ACWA/JPIA is to arrange and administer programs of self-insured losses and to purchase excess insurance coverage. As of June 30, 2023 and 2022, the District participated in the liability and property programs of the ACWA/JPIA as follows:

- General and auto liability, public officials and employees' errors and omissions: Total risk financing self-insurance limits of \$5,000,000, combined single limit at \$5,000,000 per occurrence. The JPIA purchases additional excess coverage layers: \$60 million per occurrence for general, auto and public officials' liability, which increases the limits on the insurance coverage noted above.

In addition to the above, the District also has the following insurance coverage:

- Public employee dishonesty coverage up to \$100,000 per loss includes public employee dishonesty, forgery or alteration and theft, disappearance and destruction coverages.
- Property loss is paid at the replacement cost for property on file, if replaced within two years after the loss, otherwise paid on an actual cash value basis, to a combined total of \$500 million per occurrence, subject to a \$2,500 deductible per occurrence.
- Boiler and machinery coverage for the replacement cost up to \$100 million per occurrence, subject to various deductibles depending on the type of equipment.
- Workers' compensation insurance up to California statutory limits for all work-related injuries/illnesses covered by California law. Coverage is through the Special Districts Risk Management Authority.

Settled claims have not exceeded any of the coverage amounts in any of the last three fiscal years and there were no reductions in the District's insurance coverage during the last three years. Liabilities are recorded when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated net of the respective insurance coverage. Liabilities include an amount for claims that have been incurred but not reported (IBNR). There were no IBNR claims payable as of June 30, 2023, 2022 and 2021, other than an estimated contingent liability for various litigation, as described in Note 10.

**West Valley Water District**  
**Notes to the Basic Financial Statements (Continued)**  
**For the Years Ended June 30, 2023 and 2022**

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**Note 13 – Prior Period Adjustments**

As a result of implementation of GASB Statement No. 96, *Subscription-Based Information Technology Agreements (SBITAs)*, net position at July 1, 2022 of the Financial Statements has been restated as follows:

	Originally Reported	Adjustments	As Restated
Capital assets, net	\$ 131,187,282	\$ 52,879	\$ 131,240,161
Accrued interest payable	(222,543)	(900)	(223,443)
Subscription payable, current	-	(23,863)	(23,863)
Subscription payable, noncurrent	-	(24,425)	(24,425)
Total adjustments		3,691	
Net position	<u>\$ 191,576,131</u>	<u>\$ 3,691</u>	<u>\$ 191,579,822</u>

	Originally Reported	Adjustments	As Restated
General and administrative	\$ 9,309,184	\$ (25,000)	\$ 9,284,184
Amortization expense	321,529	20,338	341,867
Interest and investment earnings	847,002	971	847,973
Total adjustments		(3,691)	
Net position	<u>\$ 191,576,131</u>	<u>\$ (3,691)</u>	<u>\$ 191,579,822</u>

**REQUIRED SUPPLEMENTARY INFORMATION  
(UNAUDITED)**

**West Valley Water District**  
**Required Supplementary Information (Unaudited)**  
**Schedule of the District's Proportionate Share of the Net Pension Liability and Related Ratios**  
**As of June 30, 2023**

**Last Ten Fiscal Years<sup>1</sup>**

**California Public Employees' Retirement System ("CalPERS") - Miscellaneous Rate Plan**

Measurement period ended	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
District's Proportion of the Net Pension Liability	0.1886%	0.1827%	0.1697%	0.1604%	0.1516%
District's Proportionate Share of the Net Pension Liability/(Asset)	<u>\$ 8,826,012</u>	<u>\$ 3,468,668</u>	<u>\$ 7,159,848</u>	<u>\$ 6,421,111</u>	<u>\$ 5,714,823</u>
District's Covered Payroll	<u>\$ 7,040,783</u>	<u>\$ 6,406,574</u>	<u>\$ 6,806,415</u>	<u>\$ 5,589,317</u>	<u>\$ 5,732,509</u>
District's Proportionate Share of the Net Pension Liability as a Percentage of Its Covered Payroll	<u>125.36%</u>	<u>54.14%</u>	<u>105.19%</u>	<u>114.88%</u>	<u>99.69%</u>
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Total Pension Liability	<u>77.01%</u>	<u>90.07%</u>	<u>78.53%</u>	<u>79.35%</u>	<u>80.51%</u>

<sup>1</sup> Historical information is presented for measurement periods after GASB 75 is implementation. Additional years' information will be displayed as it becomes available.

**West Valley Water District**  
**Required Supplementary Information (Unaudited)**  
**Schedule of the District's Proportionate Share of the Net Pension Liability and Related Ratios (Continued)**  
**As of June 30, 2023**

Last Ten Fiscal Years<sup>1</sup>

**California Public Employees' Retirement System ("CalPERS") - Miscellaneous Rate Plan**

Measurement period ended	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
District's Proportion of the Net Pension Liability	0.1485%	0.1447%	0.1608%	0.1773%
District's Proportionate Share of the Net Pension Liability/(Asset)	<u>\$ 5,854,618</u>	<u>\$ 5,025,330</u>	<u>\$ 4,411,991</u>	<u>\$ 4,381,344</u>
District's Covered Payroll	<u>\$ 4,604,837</u>	<u>\$ 4,320,078</u>	<u>\$ 3,985,522</u>	<u>\$ 3,776,382</u>
District's Proportionate Share of the Net Pension Liability as a Percentage of Its Covered Payroll	<u>127.14%</u>	<u>116.32%</u>	<u>110.70%</u>	<u>116.02%</u>
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Total Pension Liability	<u>78.53%</u>	<u>78.61%</u>	<u>78.40%</u>	<u>79.82%</u>

<sup>1</sup> Historical information is presented for measurement periods after GASB 75 is implementation. Additional years' information will be displayed as it becomes available.

**West Valley Water District**  
**Required Supplementary Information (Unaudited)**  
**Schedule of Contributions**  
**For the Year Ended June 30, 2023**

Last Ten Fiscal Years

California Public Employees' Retirement System ("CalPERS") - Miscellaneous Rate Plan

Fiscal year	2022-23	2021-22	2020-21	2019-20	2018-19
Actuarially determined contribution <sup>1</sup>	\$ 1,292,629	\$ 1,184,089	\$ 1,037,677	\$ 984,477	\$ 812,147
Contribution in relation to the determined contribution <sup>1</sup>	<u>(1,292,629)</u>	<u>(1,184,089)</u>	<u>(1,037,677)</u>	<u>(984,477)</u>	<u>(812,147)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	<u>\$ 7,052,640</u>	<u>\$ 6,166,912</u>	<u>\$ 6,406,574</u>	<u>\$ 6,806,415</u>	<u>\$ 5,589,317</u>
Contribution as a percentage of covered payroll	<u>18.33%</u>	<u>19.20%</u>	<u>16.20%</u>	<u>14.46%</u>	<u>14.53%</u>

<sup>1</sup> Employers are assumed to make contributions equal to the actuarially determined contributions. However, some employers may choose to make additional contributions towards their side fund or their unfunded liability. Employer contributions for such plans exceed the actuarially determined contributions. CalPERS has determined that employer obligations referred to as "side funds" are not considered separately financed specific liabilities.

**Notes to Schedule:**

**Change in Benefit Terms:** The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2017 as they have minimal cost impact. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a Golden Handshakes).

**Changes of Assumptions:** In 2022, the discount rate changing from 7.15% to 6.90%. In 2021, 2020 and 2019, there were no changes. In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the accounting discount rate reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense). In 2014, amounts reported were based on the 7.5 percent discount rate.

**West Valley Water District**  
**Required Supplementary Information (Unaudited)**  
**Schedule of Contributions (Continued)**  
**For the Year Ended June 30, 2023**

Last Ten Fiscal Years

California Public Employees' Retirement System ("CalPERS") - Miscellaneous Rate Plan

Fiscal year	2017-18	2016-17	2015-16	2014-15	2013-14
Actuarially determined contribution <sup>1</sup>	\$ 715,005	\$ 628,828	\$ 658,011	\$ 608,372	\$ 563,394
Contribution in relation to the determined contribution <sup>1</sup>	<u>(715,005)</u>	<u>(628,828)</u>	<u>(1,272,291)</u>	<u>(608,372)</u>	<u>(563,394)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (614,280)</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 5,732,509</u>	<u>\$ 4,604,837</u>	<u>\$ 4,320,078</u>	<u>\$ 3,985,522</u>	<u>\$ 3,776,382</u>
Contribution as a percentage of covered payroll	<u>12.47%</u>	<u>13.66%</u>	<u>29.45%</u>	<u>15.26%</u>	<u>14.92%</u>

<sup>1</sup> Employers are assumed to make contributions equal to the actuarially determined contributions. However, some employers may choose to make additional contributions towards their side fund or their unfunded liability. Employer contributions for such plans exceed the actuarially determined contributions. CalPERS has determined that employer obligations referred to as "side funds" are not considered separately financed specific liabilities.

**Notes to Schedule:**

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**Changes of Assumptions:** In 2022, the discount rate changing from 7.15% to 6.90%. In 2021, 2020 and 2019, there were no changes. In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the accounting discount rate reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense). In 2014, amounts reported were based on the 7.5 percent discount rate.

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**West Valley Water District**  
**Required Supplementary Information (Unaudited)**  
**Schedule of Changes in Net OPEB Liability and Related Ratios**  
**For the Year Ended June 30, 2023**

Last Ten Fiscal Years <sup>1</sup>

**Other Postemployment Benefits ("OPEB") Plan**

Measurement period	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17
<b>Total OPEB liability</b>						
Service cost	\$ 358,679	\$ 423,998	\$ 496,240	\$ 335,647	\$ 236,285	\$ 683,520
Interest	786,374	741,661	808,919	739,614	552,581	428,490
Changes of benefit terms	-	-	-	175,249	-	-
Actual vs. expected experience	(3,075,860)	-	(277,128)	-	2,279,483	-
Changes of assumptions	604,269	-	(1,523,953)	-	(43,695)	(7,209,389)
Benefit payments	(406,017)	(468,812)	(388,982)	(386,106)	(320,225)	(287,245)
<b>Net change in total OPEB liability</b>	<b>(1,732,555)</b>	<b>696,847</b>	<b>(884,904)</b>	<b>864,404</b>	<b>2,704,429</b>	<b>(6,384,624)</b>
<b>Total OPEB liability - beginning</b>	<b>11,491,001</b>	<b>10,794,154</b>	<b>11,679,058</b>	<b>10,814,654</b>	<b>8,110,225</b>	<b>14,494,849</b>
<b>Total OPEB liability - ending (a)</b>	<b>\$ 9,758,446</b>	<b>\$ 11,491,001</b>	<b>\$ 10,794,154</b>	<b>\$ 11,679,058</b>	<b>\$ 10,814,654</b>	<b>\$ 8,110,225</b>
<b>OPEB fiduciary net position</b>						
<b>Contributions -</b>						
Contributions - employer	1,112,330	1,310,480	1,244,934	953,106	1,150,225	-
Net investment income	300,757	725,522	36,063	93,161	12,291	-
Benefit payments	(406,017)	(468,812)	(388,982)	(386,106)	(320,225)	-
Actual vs. expected return on investments	(939,751)	-	-	-	-	-
Administrative expense	(1,123)	(1,026)	(864)	(232)	(296)	-
<b>Net change in plan fiduciary net position</b>	<b>66,196</b>	<b>1,566,164</b>	<b>891,151</b>	<b>659,929</b>	<b>841,995</b>	<b>-</b>
<b>Plan fiduciary net position, beginning</b>	<b>3,959,239</b>	<b>2,393,075</b>	<b>1,501,924</b>	<b>841,995</b>	<b>-</b>	<b>-</b>
<b>Plan fiduciary net position, ending (b)</b>	<b>4,025,435</b>	<b>3,959,239</b>	<b>2,393,075</b>	<b>1,501,924</b>	<b>841,995</b>	<b>-</b>
<b>Plan net OPEB liability - ending (a) - (b)</b>	<b>\$ 5,733,011</b>	<b>\$ 7,531,762</b>	<b>\$ 8,401,079</b>	<b>\$ 10,177,134</b>	<b>\$ 9,972,659</b>	<b>\$ 8,110,225</b>
<b>Plan's fiduciary net position as a percentage of the total OPEB liability</b>	<b>41.25%</b>	<b>34.46%</b>	<b>22.17%</b>	<b>12.86%</b>	<b>7.79%</b>	<b>0.00%</b>
<b>Covered payroll</b>	<b>\$ 8,423,119</b>	<b>\$ 7,526,256</b>	<b>\$ 8,808,682</b>	<b>\$ 7,177,705</b>	<b>\$ 6,831,331</b>	<b>\$ 6,080,776</b>
Plan net OPEB liability as a percentage of covered payroll	68.06%	100.07%	95.37%	141.79%	145.98%	133.37%

<sup>1</sup> Historical information is presented for measurement periods after GASB 75 is implementation. Additional years' information will be displayed as it becomes available.

**Notes to Schedule:**

Changes in assumptions: None

**West Valley Water District**  
**Required Supplementary Information (Unaudited)**  
**Schedule of Contributions**  
**For the Year Ended June 30, 2023**

Last Ten Fiscal Years <sup>1</sup>

**Other Postemployment Benefits ("OPEB") Plan**

Fiscal year	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18
Actuarially determined contribution	\$ 1,236,044	\$ 1,200,042	\$ 1,302,426	\$ 1,267,587	\$ 859,000	\$ 869,006
Contribution in relation to the actuarially determined contribution	(1,083,481)	(1,112,330)	(1,310,480)	(1,244,934)	(953,106)	(1,150,225)
Contribution deficiency (excess)	<u>\$ 152,563</u>	<u>\$ 87,712</u>	<u>\$ (8,054)</u>	<u>\$ 22,653</u>	<u>\$ (94,106)</u>	<u>\$ (281,219)</u>
Covered payroll	8,203,816	8,423,119	7,526,256	8,808,682	7,263,849	6,831,331
Contribution as a percentage of covered payroll	13.21%	13.21%	17.41%	14.13%	13.12%	16.84%

**Notes to Schedule:**

Valuation date June 30, 2022

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll
Salaries increases	3.00%
Discount rate	6.75%
General inflation	2.75%
Medical trend	6.50 percent for 2022, 6.00 percent for 2023, 5.50 percent for 2024, 5.25 percent for 2025-2029, 5.00 percent for 2030-2039, 4.75 percent for 2040-2049, 4.50 percent for 2050-2069 and 4.00 percent for 2070 and later years; Medicare ages: 4.50 percent for 2022-2029 and 4.00 percent for 2030 and later years.
Pre-retirement Mortality:	Preretirement Mortality Rates for Public Agency Miscellaneous from 2021 CalPERS Experience Study.
Postretirement Mortality:	Postretirement Mortality Rates for Public Agency Miscellaneous from 2021 CalPERS Experience Study

# Statistical Section



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# West Valley Water District

## Statistical Section Contents

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This section of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the accompanying financial statements, notes disclosures, and required supplementary information says about the District's overall financial health.

<u>Contents</u>	<u>Pages</u>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	66 - 69
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenues.	70 – 71
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	72 - 75
<b>Demographic and Economic Information</b>	
These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	77
<b>Operating Information</b>	
These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the government provides and the activities it performs	78 - 80

**West Valley Water District**  
**Changes in Net Position by Component**  
**Last Ten Fiscal Years**

	Schedule 1				
	Fiscal Year				
	2014	2015	As Restated 2016	As Restated 2017	2018
Changes in net position:					
Operating revenues (see Schedule 2)	\$ 22,907,911	\$ 25,012,159	\$ 23,230,364	\$ 26,677,886	\$ 28,543,972
Operating expenses (see Schedule 3)	(16,995,392)	(17,034,621)	(16,736,478)	(20,446,067)	(21,706,285)
Depreciation and amortization	(7,554,520)	(7,589,826)	(7,667,691)	(7,889,469)	(6,268,421)
<b>Operating income(loss)</b>	<b>(1,642,001)</b>	<b>387,712</b>	<b>(1,173,805)</b>	<b>(1,657,650)</b>	<b>569,266</b>
Non-operating revenues(expenses):					
Property taxes	1,459,571	1,658,936	1,758,220	1,821,922	2,023,173
Interest and investment earnings	64,380	65,371	127,090	227,465	367,911
Rental income - cellular antennas	26,746	32,207	29,966	37,241	32,941
Impairment loss	-	-	-	-	-
Gain/(loss) on sale/disposition of capital assets	45,650	24,644	24,400	60,980	15,400
Grants and Reimbursements	-	-	43,241	2,518,254	554,897
Board approved rate rebate	-	-	(2,547,492)	-	(2,263,619)
Interest expense - long term debt	(1,196,877)	(1,148,837)	(1,055,660)	(940,835)	(879,953)
Bond issuance costs	-	-	-	(268,915)	-
Amortization of deferred charges	(19,740)	(19,740)	-	-	-
Other non-operating revenue/(expense), net	34,575	202,348	24,524	(931,062)	73,498
Total non-operating revenues(expenses), net	414,305	814,929	(1,595,711)	2,525,050	(75,752)
<b>Net income (loss) before capital contributions</b>	<b>(1,227,696)</b>	<b>1,202,641</b>	<b>(2,769,516)</b>	<b>867,400</b>	<b>493,514</b>
Capital contributions	4,283,248	4,940,175	4,383,464	3,506,937	16,643,552
<b>Changes in net position</b>	<b>\$ 3,055,552</b>	<b>\$ 6,142,816</b>	<b>\$ 1,613,948</b>	<b>\$ 4,374,337</b>	<b>\$ 17,137,066</b>
Prior period adjustment			1,421,880		
Net position by component:					
Net investment in capital assets	86,581,350	87,693,459	87,041,544	87,731,340	95,204,664
Restricted for capital projects	3,190,652	5,360,944	1,366,458	929,737	7,875,322
Restricted for debt service	2,194,435	5,873,252	1,020,896	-	-
Unrestricted	15,018,085	9,219,049	21,753,634	26,895,792	22,622,990
<b>Total net assets</b>	<b>\$ 106,984,522</b>	<b>\$ 108,146,704</b>	<b>\$ 111,182,532</b>	<b>\$ 115,556,869</b>	<b>\$ 125,702,976</b>

Source: West Valley Water District Accounting Department

**West Valley Water District**  
**Changes in Net Position by Component (Continued)**  
**Last Ten Fiscal Years**

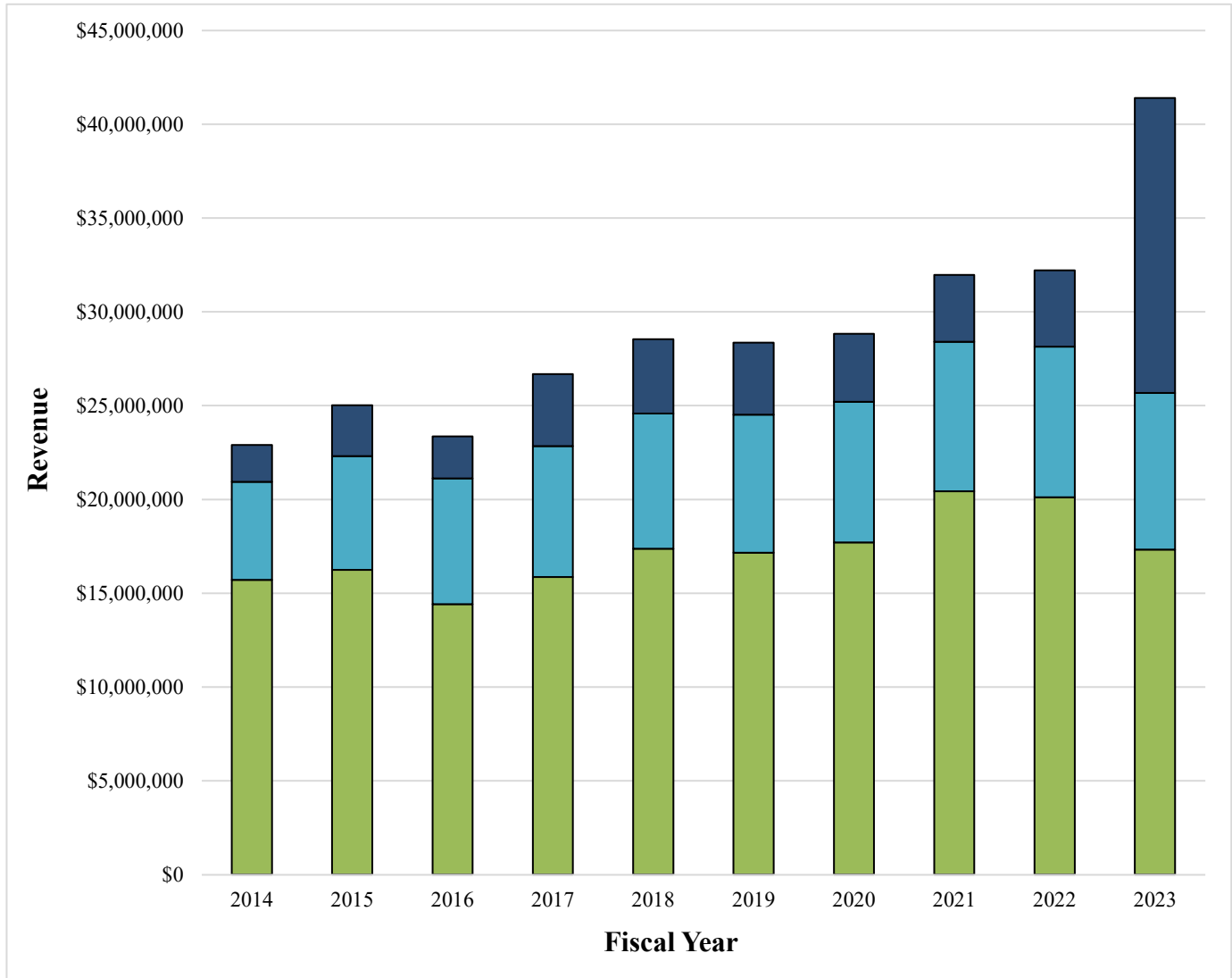
	Schedule 1				
	Fiscal Year				
	2019	2020	2021	2022	2023
Changes in net position:					
Operating revenues (see Schedule 2)	\$ 28,356,765	\$ 28,820,834	\$ 31,966,600	\$ 32,217,598	\$ 41,391,500
Operating expenses (see Schedule 3)	(23,287,875)	(26,934,303)	(25,252,917)	(25,817,037)	(27,603,112)
Depreciation and amortization	(6,344,364)	(6,471,761)	(6,520,670)	(6,657,179)	(6,762,456)
<b>Operating income(loss)</b>	<b>(1,275,474)</b>	<b>(4,585,230)</b>	<b>193,013</b>	<b>(256,618)</b>	<b>7,025,932</b>
Non-operating revenues(expenses):					
Property taxes	2,305,151	2,376,463	2,761,167	3,179,573	3,738,692
Interest and investment earnings	1,795,521	1,910,670	67,806	(1,793,624)	3,259,706
Rental income - cellular antennas	33,860	-	-	-	-
Impairment loss	-	-	(3,000,000)	-	-
Gain/(loss) on sale/disposition of capital assets	-	-	(189,254)	771,002	735,495
Grants and Reimbursements	703,949	100,330	-	-	-
Board approved rate rebate	-	-	-	-	-
Interest expense - long term debt	(897,275)	(942,842)	(865,955)	(847,973)	(873,890)
Bond issuance costs	-	-	-	-	-
Amortization of deferred charges	-	-	-	-	-
Other non-operating revenue/(expense), net	3,015,464	-	-	-	-
Total non-operating revenues(expenses), net	6,956,670	3,444,621	(1,226,236)	1,308,978	6,860,003
<b>Net income (loss) before capital contributions</b>	<b>5,681,196</b>	<b>(1,240,939)</b>	<b>(1,033,223)</b>	<b>1,052,360</b>	<b>13,885,935</b>
Capital contributions	10,120,527	4,917,877	8,851,642	37,527,406	6,483,013
<b>Changes in net position</b>	<b>\$ 15,801,723</b>	<b>\$ 3,676,938</b>	<b>\$ 7,818,419</b>	<b>\$ 38,579,766</b>	<b>\$ 20,368,948</b>
Prior period adjustment					
Net position by component:					
Net investment in capital assets	100,736,605	102,459,965	103,770,537	102,483,167	108,469,538
Restricted for capital projects	10,699,965	13,462,143	13,938,052	49,107,439	47,719,572
Restricted for debt service	-	-	-	-	-
Unrestricted	30,068,129	29,259,529	35,291,467	39,989,216	55,759,660
<b>Total net assets</b>	<b>\$ 141,504,699</b>	<b>\$ 145,181,637</b>	<b>\$ 153,000,056</b>	<b>\$ 191,579,822</b>	<b>\$ 211,948,770</b>

Source: West Valley Water District Accounting Department

## West Valley Water District Operating Revenues By Source Last Ten Fiscal Years

Schedule 2

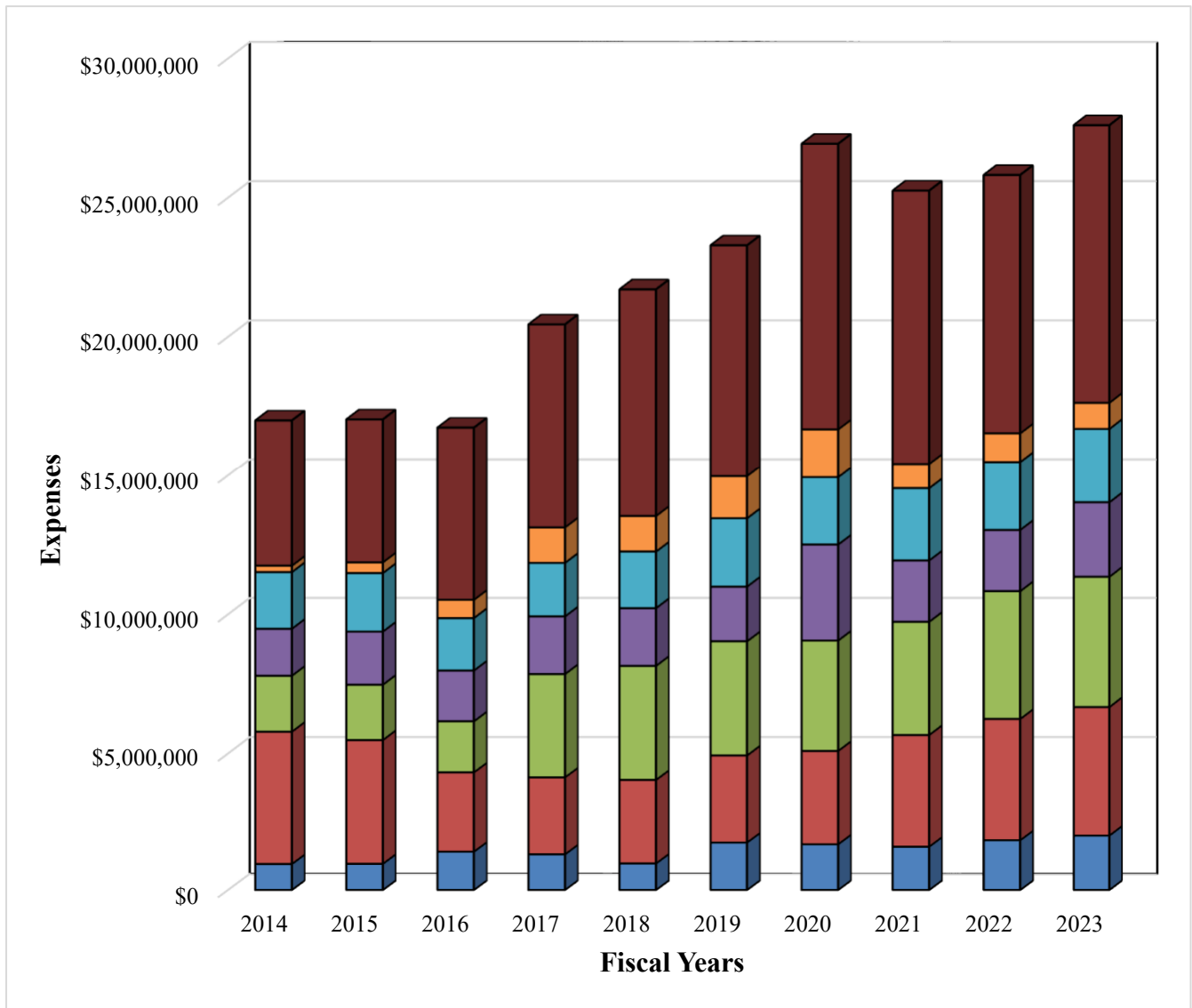
Fiscal Year	Water Consumption Sales	Water Service Charges	Other Operating Income	Total Operating Revenue
2014	15,715,734	5,214,461	1,977,716	22,907,911
2015	16,246,445	6,061,174	2,704,540	25,012,159
2016	14,420,079	6,702,841	2,240,801	23,363,721
2017	15,854,879	6,989,061	3,833,946	26,677,886
2018	17,370,508	7,201,939	3,971,525	28,543,972
2019	17,163,673	7,350,127	3,842,965	28,356,765
2020	17,698,440	7,506,847	3,615,547	28,820,834
2021	20,428,413	7,978,760	3,559,427	31,966,600
2022	20,113,330	8,027,078	4,077,190	32,217,598
2023	17,318,706	8,350,808	15,721,986	41,391,500





## West Valley Water District Operating Expenses by Activity Last Ten Fiscal Years

Fiscal Year	Schedule 3							Total Operating Expenses
	Source of Supply	Pumping	Water Treatment	Transmission and Distribution	Customer Accounts	Public Affairs	General and Administrative	
2014	951,189	4,831,597	2,011,328	1,687,965	2,035,498	229,295	5,248,520	16,995,392
2015	960,369	4,524,032	1,988,806	1,907,194	2,104,526	383,739	5,165,955	17,034,621
2016	1,404,819	2,910,119	1,842,223	1,825,012	1,885,567	656,120	6,212,618	16,736,478
2017	1,307,160	2,823,389	3,723,148	2,071,867	1,923,943	1,273,562	7,322,998	20,446,067
2018	972,624	3,066,501	4,110,055	2,074,410	2,031,657	1,280,123	8,170,915	21,706,285
2019	1,740,717	3,189,444	4,101,693	1,966,357	2,456,429	1,520,168	8,313,067	23,287,875
2020	1,676,085	3,416,731	3,966,298	3,448,753	2,425,709	1,740,136	10,260,591	26,934,303
2021	1,588,731	4,077,298	4,067,045	2,204,080	2,600,902	890,242	9,824,619	25,252,917
2022	1,825,531	4,417,077	4,591,618	2,200,940	2,462,906	1,034,781	9,284,184	25,817,037
2023	1,996,352	4,673,757	4,679,730	2,677,543	2,664,323	940,041	9,971,366	27,603,112

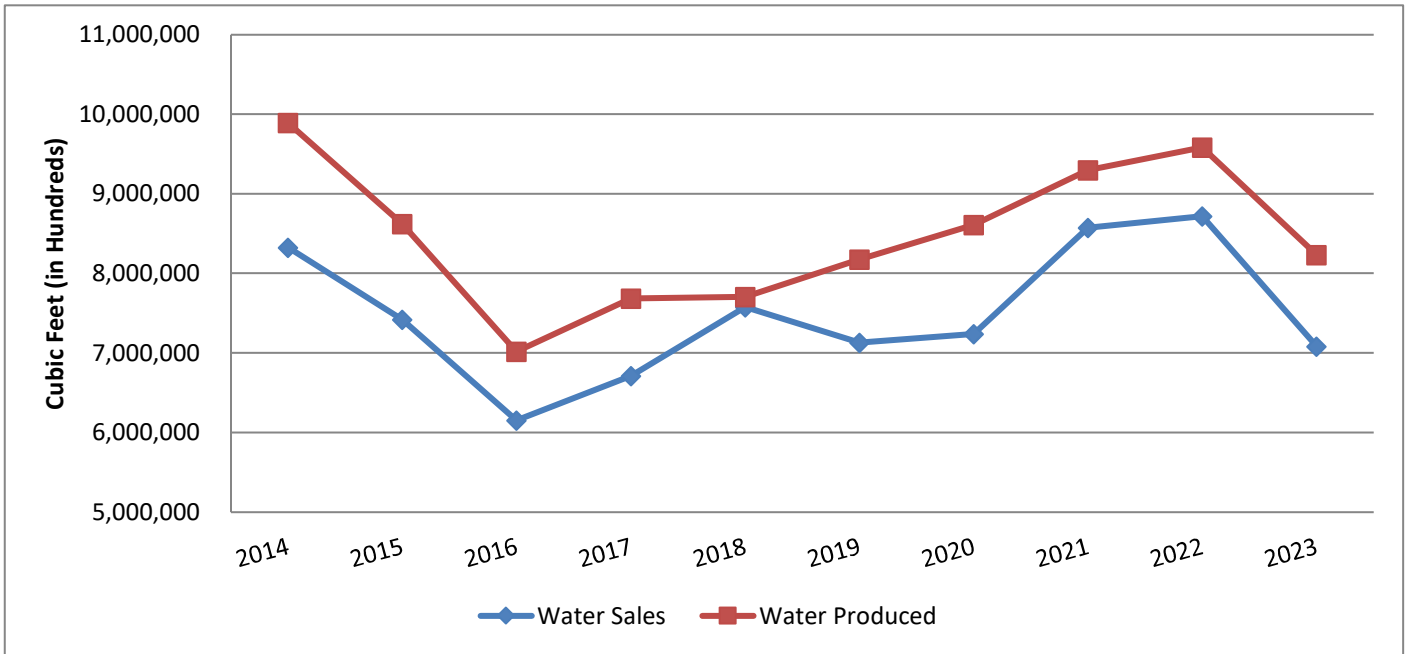


Source: West Valley Water District Accounting Department

## West Valley Water District Revenue Base Last Ten Fiscal Years

Schedule 4

Fiscal Year	Water Sales (HCF)	Water Produced (HCF)
2014	8,323,184	9,891,169
2015	7,419,170	8,621,349
2016	6,151,431	7,016,601
2017	6,710,551	7,685,902
2018	7,576,183	7,705,595
2019	7,127,708	8,173,416
2020	7,238,771	8,610,871
2021	8,574,446	9,298,026
2022	8,719,191	9,581,118
2023	7,079,858	8,232,404



Note: See Schedule 2 "Operating Revenue by Source" for information regarding water revenues.

Note: West Valley Water District Accounting Department

## West Valley Water District Revenue Rates Last Ten Fiscal Years

### Water Consumption per Hundred Cubic Feet (HCF)

Schedule 5

Service Type	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fire	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Tier 1	92.50	106.50	106.50	106.50	106.50	106.50	106.50	106.50	106.50	106.50
Tier 2	100.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00
Tier 3	110.00	126.50	126.50	126.50	126.50	126.50	126.50	126.50	126.50	126.50
Golf Course	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Hydrant	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
Irrigation:										
Demand	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Gravity Flow	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Pressure	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Water	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Tier 1	1.85	2.13	2.13	2.13	2.13	2.13	2.13	2.13	2.13	2.13
Tier 2	2.00	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30
Tier 3	2.20	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53

### Connection Fees Per Month

Meter Size	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Fire</b>										
5/8" & 3/4"	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.54
1"	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.54
1 1/2"	15.81	15.81	15.81	15.81	15.81	15.81	15.81	15.81	15.81	15.81
2"	21.08	21.08	21.08	21.08	21.08	21.08	21.08	21.08	21.08	21.08
3"	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62
4"	42.16	42.16	42.16	42.16	42.16	42.16	42.16	42.16	42.16	42.16
6"	63.24	63.24	63.24	63.24	63.24	63.24	63.24	63.24	63.24	63.24
8"	84.32	84.32	84.32	84.32	84.32	84.32	84.32	84.32	84.32	84.32
<b>Golf Course</b>										
All Sizes	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
<b>Hydrant</b>										
All Sizes	73.17	73.17	73.17	73.17	73.17	73.17	73.17	73.17	73.17	73.17
<b>Irrigation</b>										
All Sizes:										
Demand	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Gravity Flow	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Pressure	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
<b>Water</b>										
5/8" & 3/4"	19.31	22.21	22.21	22.21	22.21	22.21	22.21	22.21	22.21	22.21
1"	28.76	33.07	33.07	33.07	33.07	33.07	33.07	33.07	33.07	33.07
1 1/2"	42.41	48.77	48.77	48.77	48.77	48.77	48.77	48.77	48.77	48.77
2"	58.42	67.18	67.18	67.18	67.18	67.18	67.18	67.18	67.18	67.18
3"	84.80	97.52	97.52	97.52	97.52	97.52	97.52	97.52	97.52	97.52
4"	111.79	128.56	128.56	128.56	128.56	128.56	128.56	128.56	128.56	128.56
6"	169.58	195.02	195.02	195.02	195.02	195.02	195.02	195.02	195.02	195.02
8"	227.37	261.48	261.48	261.48	261.48	261.48	261.48	261.48	261.48	261.48

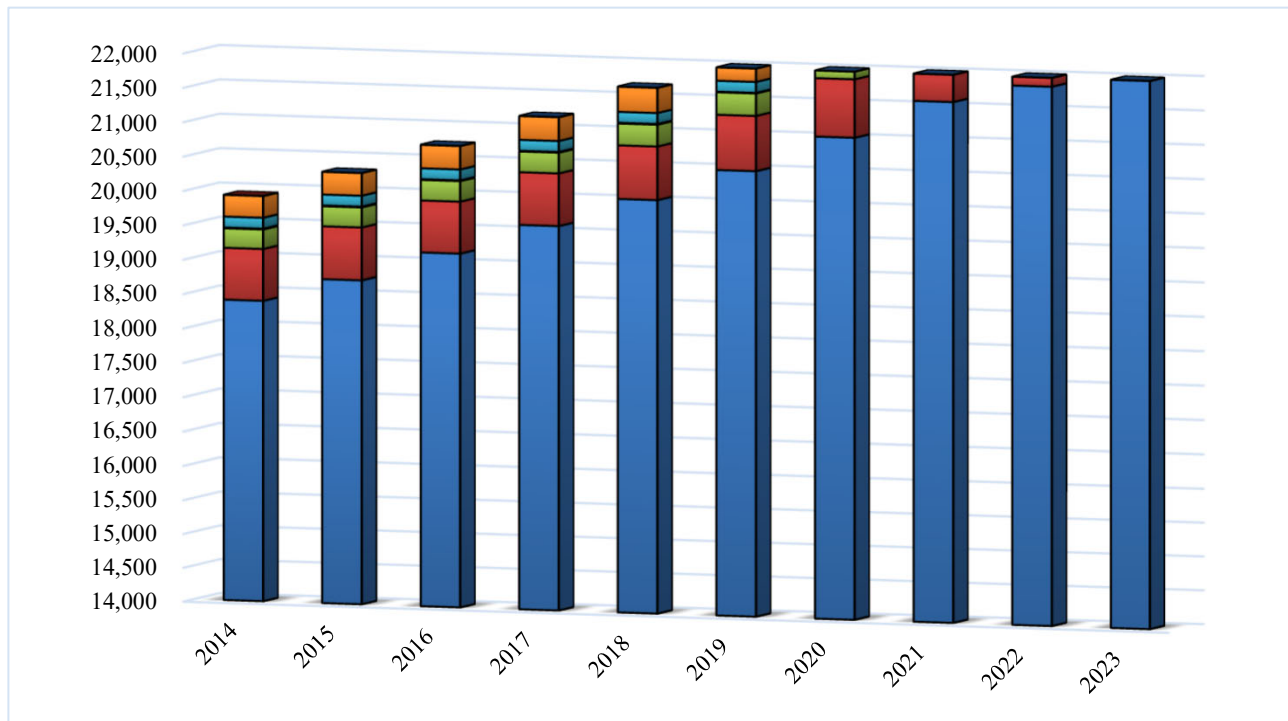
Note 1: Out of District rates for Water Service are one and a half times the In District rates.

Note 2: The rates for Golf Course and Irrigation Services are

## West Valley Water District Customers by Type Last Ten Fiscal Years

Schedule 6

Fiscal Year	Customer Type								Total
	Residential	Commercial	Fire Service	Irrigation	Multi-Family	Parkway	Golf Course	Wholesale Water	
2014	18,397	754	284	11	159	316	0	0	19,921
2015	18,740	769	292	11	159	330	0	0	20,301
2016	19,174	756	299	10	159	341	0	1	20,740
2017	19,620	766	302	10	159	346	0	1	21,204
2018	20,043	779	318	10	159	366	0	1	21,676
2019	20,509	803	327	8	159	386	0	1	22,193
2020	21,040	849	364	9	168	420	0	1	22,851
2021	21,604	827	365	9	183	428	0	1	23,417
2022	21,872	847	377	9	185	458	0	1	23,749
2023	22,289	875	402	0	184	500	0	1	24,251



Note A: As a result of the 2012 rate study, certain accounts were reclassified to other types.

Note B: The schedule submitted for FY 2020 included a typo. The Multi-Family count was reflected as 468 instead of 168. The Total count was reflected as 23,151 instead of 22,851.

Note C: As a result of the service connection review, certain accounts were reclassified to other types. Most notably several Commercial accounts were reclassified to Residential.

**West Valley Water District**  
**Principal Customers**  
**Current Fiscal Year and Nine Years Ago**

Schedule 7

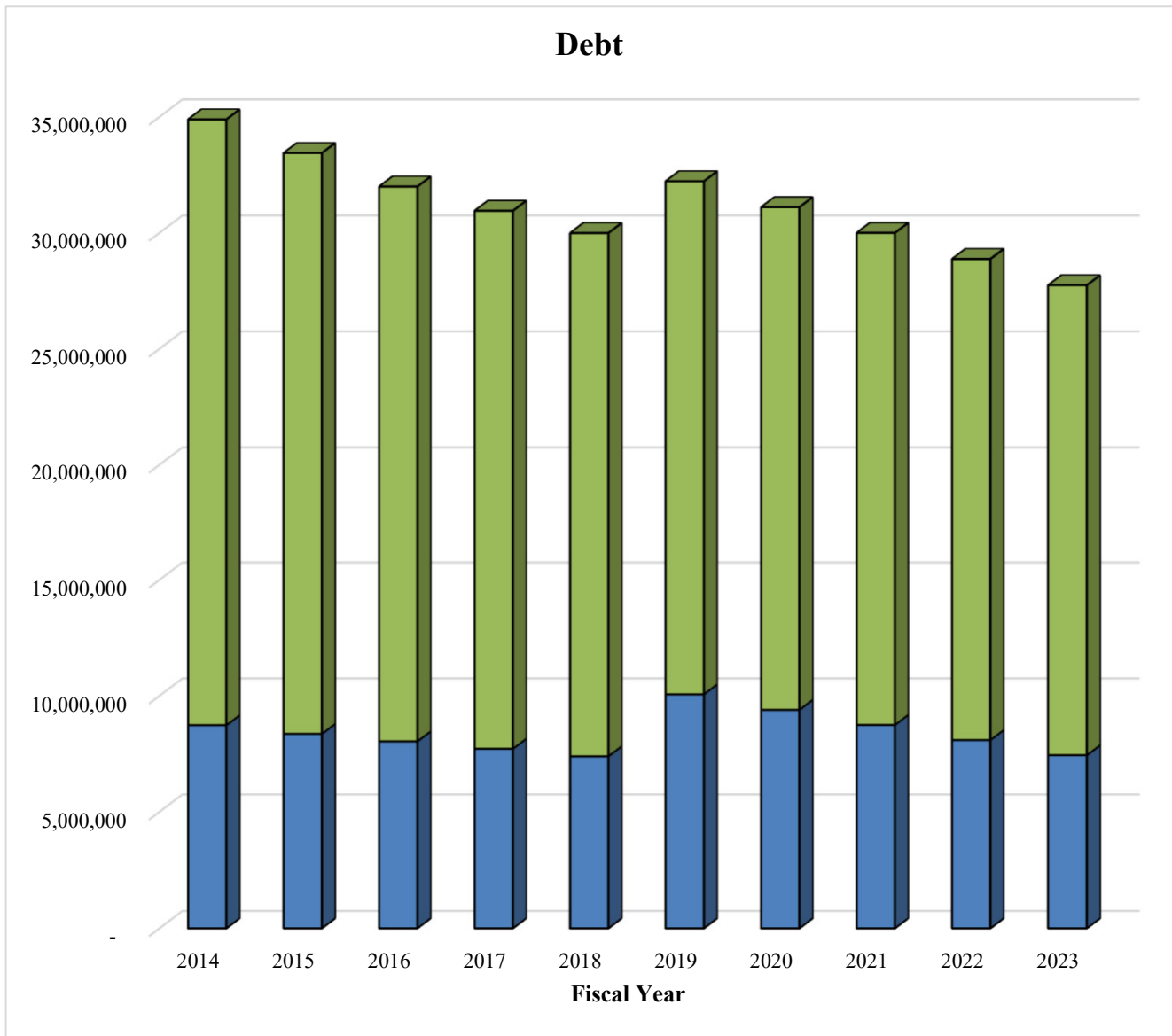
Customer	2023		2014	
	Water	Percentage	Water	Percentage
	Consumed	of Total	Consumed	of Total
Rialto Unified School District	207,376	2.93%	295,030	3.54%
City of Rialto	146,759	2.07%	243,920	2.93%
City of Fontana	125,390	1.77%	122,253	1.47%
Colton Joint Unified School District	123,507	1.74%	151,244	1.82%
Robertson's Ready Mix	91,937	1.30%	137,700	1.65%
Aramark Uniform Services	86,011	1.21%	57,502	0.69%
Lennar Homes	83,661	1.18%	4,403	0.05%
Cal Trans	67,975	0.96%	5,015	0.06%
Rosena Ranch Community Association	65,708	0.93%	11,671	0.14%
Target	64,974	0.92%	123,996	1.49%
Total	1,063,298	15.02%	1,152,734	13.85%
Total Water Consumed (HCF)	7,079,858	100.00%	8,323,184	100.00%

Source: West Valley Water District Accounting Department

### West Valley Water District Ratios of Outstanding Debt by Type Last Ten Fiscal Years

Schedule 8

Fiscal Year	Contracts Payable	Bonds Payable	Notes Payable	Total		
				Debt	Per Capita	As a Share of Personal Income
2014	8,734,867	26,155,000	-	34,889,867	345.39	1.05%
2015	8,359,750	25,080,000	-	33,439,750	318.15	0.97%
2016	8,038,221	23,955,000	-	31,993,221	302.32	0.85%
2017	7,716,692	23,232,381	-	30,949,073	291.60	0.79%
2018	7,395,163	22,596,763	-	29,991,926	279.59	0.72%
2019	10,065,744	22,156,146	-	32,221,889	308.19	0.76%
2020	9,400,057	21,705,528	-	31,105,585	302.55	0.73%
2021	8,747,428	21,249,911	-	29,997,339	291.77	0.70%
2022	8,094,799	20,779,293	-	28,874,092	277.76	0.56%
2023	7,442,170	20,298,676	-	27,740,846	267.91	0.54%



Source: West Valley Water District Accounting Department

**West Valley Water District  
Pledged-Revenue Coverage  
Last Ten Fiscal Years**

							Schedule 9
Fiscal Year	Net Revenues	Operating Expenses <sup>(1)</sup>	Net Available Revenues	Debt Service			Coverage Ratio
				Principal <sup>(2)</sup>	Interest <sup>(3)</sup>	Total	
2014	24,538,833	(18,212,009)	6,326,824	1,450,117	1,113,028	2,563,145	2.47
2015	26,995,665	(17,054,361)	9,941,304	1,396,529	1,119,435	2,515,964	3.95
2016	25,237,805	(19,283,970)	5,953,835	1,446,529	1,054,169	2,500,698	2.38
2017	31,359,870	(21,662,166)	9,697,704	1,486,529	769,657	2,256,186	4.30
2018	31,558,717	(23,969,904)	7,588,813	916,529	917,400	1,833,929	4.14
2019	36,210,708	(23,287,875)	12,922,833	1,052,629	940,215	1,992,844	6.48
2020	33,107,967	(26,934,303)	6,173,664	1,062,629	947,424	2,010,053	3.07
2021	34,795,573	(25,252,917)	9,542,656	1,067,629	933,278	2,000,907	4.77
2022	35,994,549	(25,817,037)	10,177,512	1,082,629	883,561	1,966,190	5.18
2023	49,125,393	(27,603,112)	21,522,281	1,092,629	884,882	1,977,511	10.88

**Notes:**

- (1) Operating expenses, less depreciation and amortization expense  
(2) Bond was refinanced in fiscal year 2017. New debt for Hydroelectric plant in FY2019.  
(3) Reflects interest paid and not accrued in fiscal year

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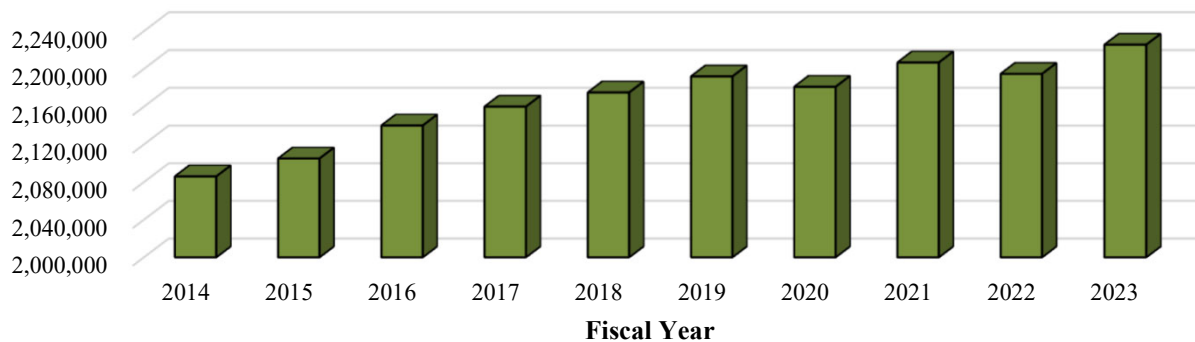


**West Valley Water District  
Demographics and Economic Statistics  
Last Ten Calendar Years**

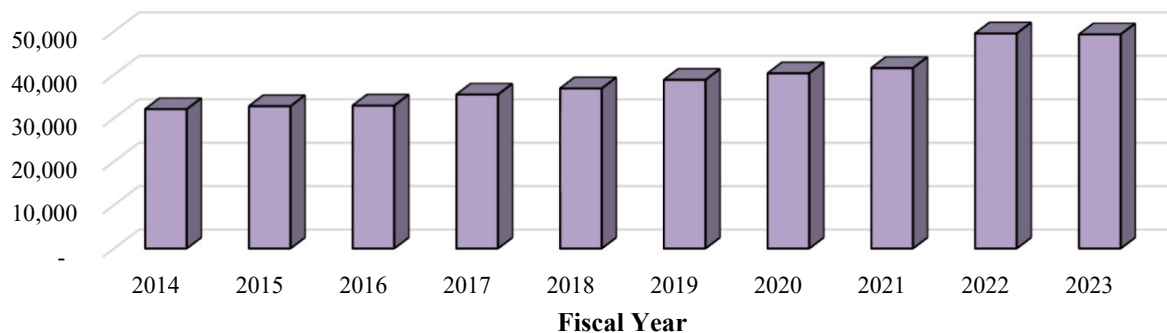
Schedule 10

Year	Unemployment Rate	City of Rialto Population <sup>(1)</sup>	County of San Bernardino <sup>(2)</sup>			
			Unemployment Rate	Population	Personal Income (thousands of dollars)	Personal Income per Capita
2014	10.4%	102,615	8.4%	2,086,000	66,902,000	32,070
2015	8.4%	103,790	6.9%	2,105,000	68,939,000	32,750
2016	7.5%	105,107	6.7%	2,140,000	70,385,000	32,890
2017	6.4%	105,825	5.9%	2,160,000	76,529,000	35,431
2018	5.0%	106,135	4.4%	2,175,000	80,127,000	36,840
2019	4.2%	107,271	4.5%	2,192,000	85,093,000	38,816
2020	14.9%	104,553	10.3%	2,181,000	87,937,000	40,320
2021	9.4%	102,813	8.1%	2,206,750	91,658,300	41,535
2022	4.2%	103,954	3.9%	2,194,710	108,623,799	49,493
2023	5.5%	103,545	5.0%	2,225,586	108,081,645	49,270

### Population



### Personal Income per Capita



**Sources:**

[www.labormarketinfo.edd.ca.gov](http://www.labormarketinfo.edd.ca.gov)

<http://www.bea.gov/regional/bearfacts>

[www.census.gov/](http://www.census.gov/)

(1) Separate data is not available for the District, therefore the District has used the data for the City of Rialto. A substantial portion of the District lies within the city, and therefore, is a reasonable basis for determining the demographic and economic statistics of the District.

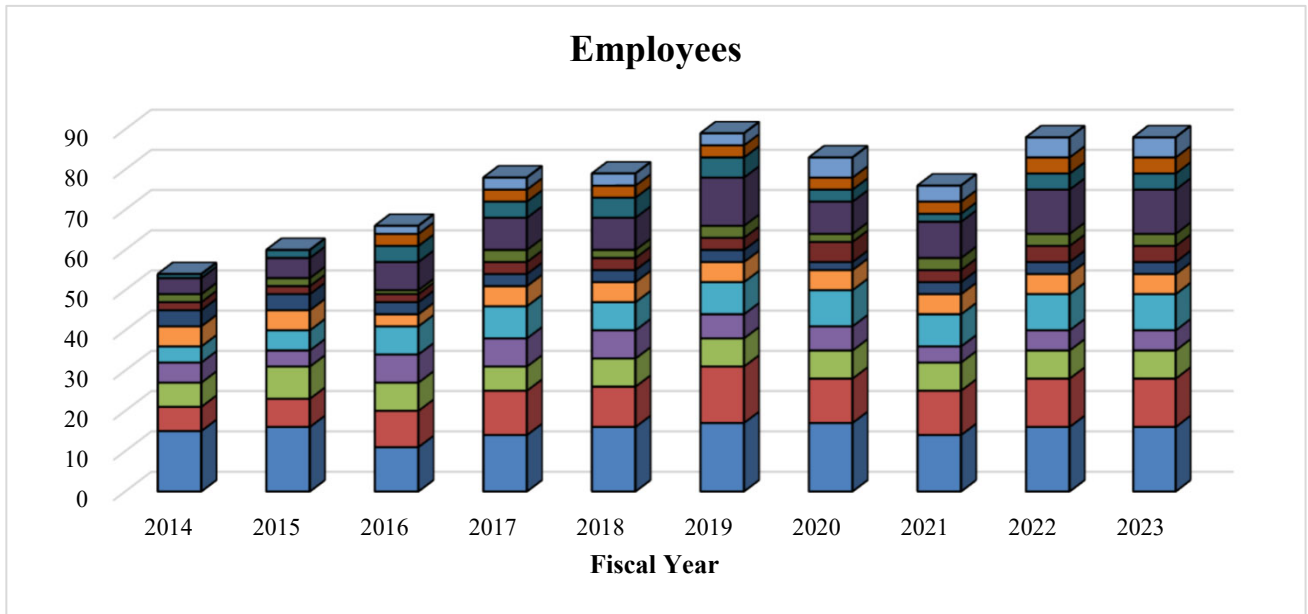
(2) Only County data is updated annually. Therefore, the District has chose to use its data since the District believes that the County data is representative of the conditions and experience of the District.

## West Valley Water District Operating and Capacity Indicators Last Ten Fiscal Years

Schedule 11

### Full-time Equivalent District Employees by Department

Fiscal Year	Water Treatment /Production	Maintenance	Meters	Administration	Customer Service	Accounting	Billing	IT	Human Resources	Engineering	Public Affairs	Water Quality	Purchasing	Total
2014	15	6	6	5	4	5	4	2	2	4	1	0	0	54
2015	16	7	8	4	5	5	4	2	2	5	2	0	0	60
2016	11	9	7	7	7	3	3	2	1	7	4	3	2	66
2017	14	11	6	7	8	5	3	3	3	8	4	3	3	78
2018	16	10	7	7	7	5	3	3	2	8	5	3	3	79
2019	17	14	7	6	8	5	3	3	3	12	5	3	3	89
2020	17	11	7	6	9	5	2	5	2	8	3	3	5	83
2021	14	11	7	4	8	5	3	3	3	9	2	3	4	76
2022	16	12	7	5	9	5	3	4	3	11	4	4	5	88
2023	16	12	7	5	9	5	3	4	3	11	4	4	5	88



Source: West Valley Water District Human Resources Department

**West Valley Water District  
Operating and Capacity Indicators (Continued)  
Last Ten Fiscal Years**

Schedule 12

**Other Operating and Capacity Indicators**

<b>Fiscal Year</b>	<b>District Area (Square Miles)</b>	<b>Miles of Pipeline</b>	<b>Storage Tanks</b>	<b>Storage Capacity (MG)</b>	<b>Groundwater Wells</b>	<b>Well Capacity (MGD)</b>	<b>Fire Hydrants</b>
2014	31	370	26	73.6	17	35.0	2,040
2015	31	370	26	73.6	17	35.0	2,040
2016	32	370	26	73.6	17	35.0	2,944
2017	32	375	26	73.6	17	35.0	3,085
2018	32	376	26	73.6	17	35.0	3,104
2019	32	382	26	73.6	17	35.0	3,204
2020	32	395	26	73.6	17	37.0	3,497
2021	32	401	26	73.6	17	35.0	3,560
2022	32	402	26	73.6	17	35.0	3,560
2023	32	408	26	73.6	17	35.0	3,560

MG - Millions of Gallons

MGD - Millions of Gallons per Day

Sources: West Valley Water District Operations/GIS

Note: The Fire Hydrant total is inclusive of Hydrants and Jones heads.

**West Valley Water District  
Principal Employers  
Current Fiscal Year**

Schedule 13

**City of Rialto - 2023 <sup>(1)</sup>**

<b>Employer</b>	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total</b>
			<b>Employment</b>
Rialto Unified School District	2500 to 2999	1	5.81 - 6.97 %
Chuze Fitness	500 to 999	2	1.16 - 2.32 %
City of Rialto	250 to 499	3	.58 - 1.16 %
Walmart Supercenter	250 to 499	4	.58 - 1.16 %
Amazon Fulfillment Ctr	250 to 499	5	.58 - 1.16 %
Stater Bros Markets	250 to 499	6	.58 - 1.16 %
Vista Cove Care Ctr At Rialto	100 to 249	7	.23 - .58%
Columbia Steel Inc	100 to 249	8	.23 - .58 %
Forest River Inc	100 to 249	9	.23 - .58 %
Mesa Counseling Svc	100 to 249	10	.23 - .58 %

**City of Fontana - 2023 <sup>(2)</sup>**

<b>Employer</b>	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total</b>
			<b>Employment</b>
Kaiser Hospital & Med. Group	7,642	1	7.48%
Fontana Unified School District	6,665	2	6.53%
Amazon.com Services LLC	3,145	3	3.08%
Target Stores T553	1,788	4	1.75%

**City of Colton - 2023 <sup>(3)</sup>**

<b>Employer</b>	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total</b>
			<b>Employment</b>
Arrowhead Regional Medical Center	3,745	1	14.74%
Colton Joint Unified School District	2,322	2	9.14%
Walmart Distribution Center	1,100	3	4.33%
Lineage Logistics	555	4	2.19%

*Note: Above sites have not been updated for the fiscal year 2019. The most recent data is displayed.*

*(1) City of Rialto, 2021-2022 ACFR, pg. 229*

*(2) City of Fontana, 2021-2022 ACFR, pg. 153*

*(3) City of Colton, 2021-2022 ACFR, pg. 170*



200 E. Sandpointe Avenue, Suite 600  
Santa Ana, California 92707

[www.pungroup.cpa](http://www.pungroup.cpa)

## REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

### Independent Auditors' Report

Board of Directors  
West Valley Water District  
Rialto, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of West Valley Water District (the "District"), which comprise the statement of net position as of June 30, 2023, and the related statement of revenues, expenses and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated January 9, 2024.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Board of Directors  
West Valley Water District  
Rialto, California  
Page 2

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*The PwC Group, LLP*

Santa Ana, California  
January 9, 2024

# Exhibit B



# Popular Annual Financial Report



FOR FISCAL YEAR ENDED JUNE 30, 2023



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Long Term Debt..... 13

Net Position..... 14

## BOARD OF DIRECTORS

Elected Board of Directors as of June 30, 2023



**Greg Young**  
President, District 5  
Term: 2020 - 2024



**Dan Jenkins**  
Vice President, District 2  
Term: 2022 - 2026



**Angela Garcia**  
Director, District 1  
Term: 2022 - 2024



**Kelvin Moore**  
Director, District 3  
Term: 2022 - 2026



**Channing Hawkins**  
Director, District 4  
Term: 2020 - 2024

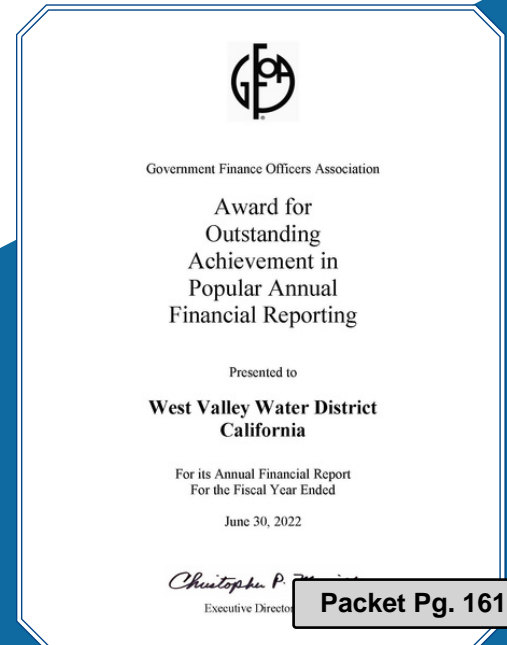
### MISSION STATEMENT:

West Valley Water District provides our customers with safe, high quality and reliable water service at a reasonable rate and in a sustainable manner.



## *Popular Annual Financial Reporting Award*

We are proud to announce that West Valley Water District has once again obtained the Government Finance Officers Association (GFOA) award for outstanding achievement in Popular Annual Financial Reporting for the fiscal year ended June 30, 2022



# LETTER FROM THE GENERAL MANAGER

Dear Reader,



On behalf of the Board of Directors and staff of West Valley Water District it is my pleasure to present to you our Popular Annual Financial Report (PAFR) for fiscal year ending June 30, 2023.

The PAFR is published to provide readers with easy-to-understand information on the Water District's organization, as well as its finances, water services, and other pertinent information.

The Government Finance Officers Association (GFOA) encourages and assists state and local governments to utilize information from their annual comprehensive financial report and compile a high quality Popular Annual Financial Report (PAFR). This PAFR represents West Valley Water District's ongoing commitment to transparency in its operations and governance. The information within this report draws directly from the Water District's audited financial statements and provides an overview of the Water District's financial activities and position.

The PAFR is based on the 2023 Annual Comprehensive Financial Report which is prepared in conformity with generally accepted accounting principles which was audited by The Pun Group, LLP. The Water District received an unmodified audit opinion that the financial statements present fairly, in all material respects, the financial position of the Water District.

I hope the Popular Annual Financial Report assists you in understanding the Water District's financial picture and future commitments. Both the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023, and Budget Fiscal Year 2023 - 2024, can be found online at [www.wvwd.org/about/transparency](http://www.wvwd.org/about/transparency).

Should you have any questions or comments, please feel free to contact the Water District's Finance Department.

Respectfully Submitted,

**JOHN THIEL**  
General Manager

# DISTRICT AT A GLANCE

Over 70 years in service to our communities

More than 98,000 people served

32 Square miles of service area



Located in Rialto, California



Serving the communities of: Bloomington, Colton, Fontana, Jurupa Valley, Rialto and Unincorporated San Bernardino County



WVWD employed 80 team members to serve our communities

402 miles of pipeline



24,414 service connections



7 treatment sites



3,560 fire hydrants



26 Storage tanks



23 groundwater wells



## District-wide priorities

The District's Board of Directors is aware of the need to ensure the District's stability and continuation. District-wide goals are established by the Board of Directors in order to identify priority programs and projects that effectively meet the District's anticipated future needs.



Continue to deliver safe, reliable, high-quality water at an affordable price.



Nurture a culture that values our employees, customer service, innovation, integrity, excellence, transparency, and conservation.



Implement technologies that increase efficiency and enhance safety.



Plan and be prepared for anticipated significant housing growth in the District.

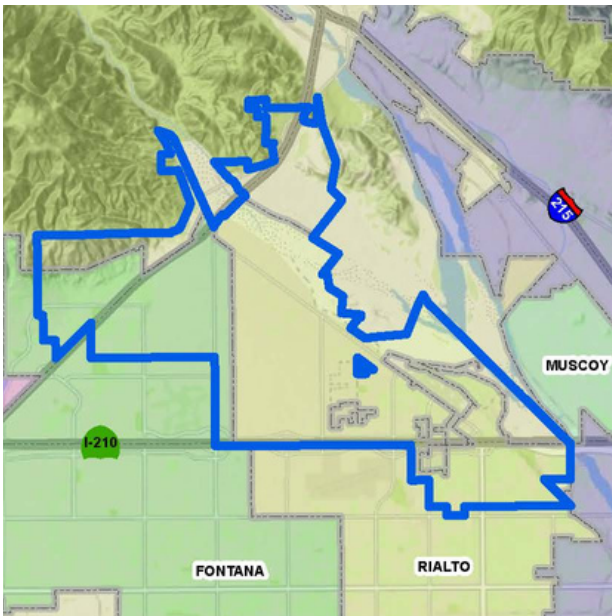


Further refine procedures to ensure the District safeguards ratepayer funds, operates efficiently, enhances transparency, and protects employees and District assets.

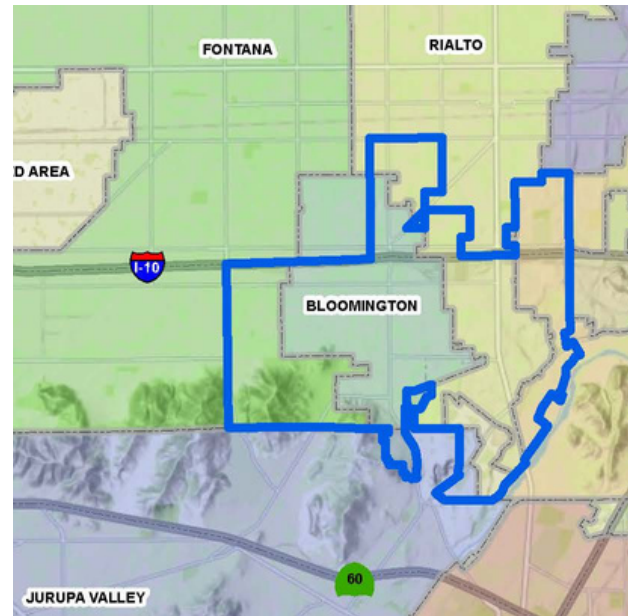
# ABOUT THE DISTRICT

West Valley Water District serves approximately **98,000** people, spanning two counties in Southern California in a 32.2 square-mile area, including portions of the communities of Bloomington, Colton, Fontana, Rialto, San Bernardino, and Jurupa Valley.

## District Boundary Maps

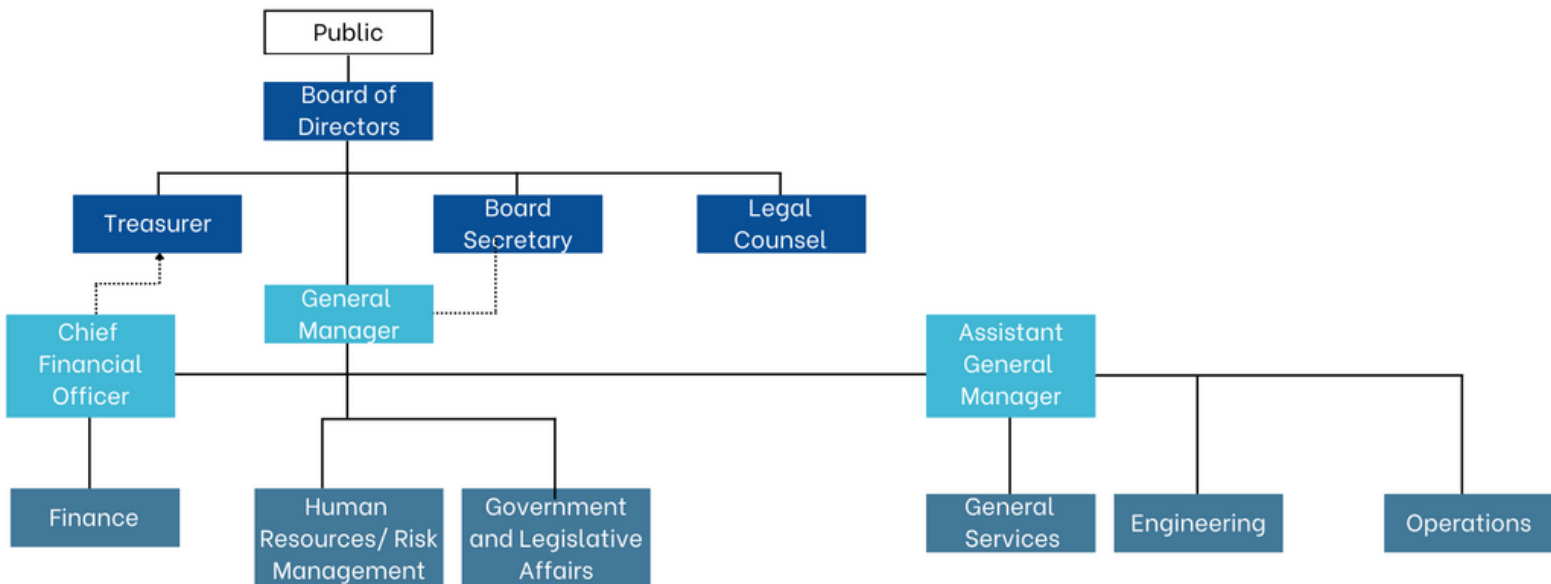


**North Service Area**



**South Service Area**

## Structure of the District



# COMMUNITY OUTREACH

Engagement and outreach play a crucial role in West Valley Water District's commitment to its community. The programs aim to encourage water conservation, build positive relationships, and educate the public on important water-related issues. This involves offering water-saving resources, backing educational initiatives, and actively participating in community events.

## EARTH DAY 2023

This event provides an opportunity to bring together our Inland Empire families, local organizations and the WVWD team for a day of learning and fun. Our Earth Day celebration featured family-friendly activities, informational booths, water treatment tours, landscape workshops, interactive demonstrations and complimentary food and refreshments.



## INLAND SOLAR CHALLENGE

As Chair of the 2023 and 2024 Inland Solar Challenge, WVWD staff diligently worked to support this year-long event that brings together high school students in the Inland Empire. This event allows students to expand the horizon of education through hands-on activities, allowing students to create innovative ideas, while providing a positive forum to implement their problem-solving and creativity skills.



## FIELD TRIPS & TOURS

Through field trips and tours, students and community members gain valuable insights into the inner workings of water treatment facilities, understanding the processes involved in providing clean and safe water. The tours not only offer a behind-the-scenes look at the District's operations but also serve as practical means to educate students about the importance of water conservation.



## COMMUNITY ENGAGEMENT

Recognizing the importance of community engagement, WVWD participates in local community events as part of its outreach initiatives. These events serve as a platform to interact directly with the community it serves, by providing essential resources such as water-saving devices, educational materials, and information. WVWD aims to raise awareness about the importance of responsible water usage during these events.



## WORKSHOPS

WVWD offers family-friendly workshops throughout the year that gives customers the opportunity to learn from instructors water saving techniques and habits.



# CAPITAL IMPROVEMENTS PROJECTS

As part of the annual budget process, the Engineering and Operation Managers compile and submit a list of capital improvement projects for consideration. The projects are prioritized on the needs of the District and based off of the Asset Management Plan and staff's knowledge.

## The two projects below are the highlights of Fiscal Year 2023:

### **Roemer Filter #1 Clarifier Media Replacement W23008**

Actual Cost: \$435,230

The Oliver P. Roemer Water Filtration Facility (WFF) is located at 3010 N. Cedar Ave, in the City of Rialto. The treatment plant has a capacity of approximately 14.4 million gallons per day. The treatment department has recognized the need to refurbish the clarifier in filter #1. The contractor will replace the existing media in the clarifier and build a full containment structure around clarifier #1.

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### **Romer Filter #6 Rehabilitation & Media Replacement W23007**

Actual Cost: \$424,265

The Oliver P. Roemer Water Filtration Facility (WFF) is located at 3010 N. Cedar Ave, in the City of Rialto. The treatment department has recognized the need to refurbish the entire filter #6. The contractor will replace the existing media in the filter, and they will build a full containment structure around filter #6 to sandblast and paint the metal structure

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## Fiscal Year 2022-23: Completed Projects

CIP Project Description	Project Number	Actual Cost
Roemer Filter #1 Clarifier Media Replacement	W23008	\$435,230
Roemer Filter #6 Rehabilitation & Media Replacement	W23007	\$424,265
Roemer GAC Vessel Media replacement (QTY 5)	W22007	\$414,00
1 Hydro Excavator Vac Truck	W22022	\$412,148
Asbestos Abatement and Roof Replacement - Reservoir 2-1	W22001	\$183,402
SCADA Upgrade	W23015	\$182,740
City of Rialto Riverside Ave Street Improvement - replace service laterals	W22030	\$121,376
Wrought iron security fence at Linden Material Supply Yard	W23006	\$102,720
Road paving improvement - Alder Road	W22033	\$83,544
Mango Ave. Water Line Extension (Completed waiting on Invoice)	W22025	\$77,258
Iron Fencing at Well 42 site	W22032	\$55,753
Data Domain Backup System Replacement	W23012	\$19,854
Well 54 Rehab	W23009	\$18,074
Annual R/R - Meter Vault Lid Retro Fits (QTY 4) FY2023	W23003	\$17,100

Based on Annual Comprehensive Financial Report

## Sources of Revenue

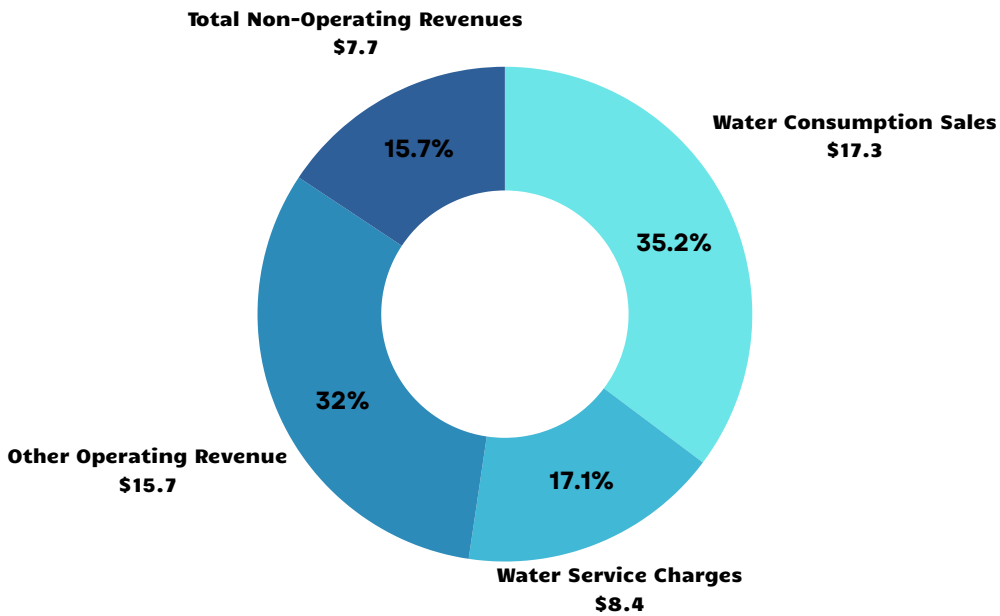
The District uses revenue to fund daily operations, repay loans, bonds and interest. Remaining revenue is invested back into capital improvement projects to help maintain and improve the longevity and stability of the District's system.

**West Valley Water District receives 84.3 percent of its revenue from user rates and fees.** Rates and fees are reviewed and adjusted as necessary to cover the costs of providing services to ratepayers.

 OPERATING REVENUE: \$41,391,500 

 NON-OPERATING REVENUE: \$7,733,893 

 TOTAL REVENUE: \$49,125,393 



### Water Consumption

Volumetric revenue based on consumption of potable water.



### Water Service Charges

Basic service charge based on number of connected meters.



### Other Operating Revenue

Construction meters, customer service charges/fees, backflow charges, engineering/developer fees, and meter fees.



### Non-Operating Revenue

Includes investment income and property taxes.



## Three Year Comparative Revenues

FY 22 to FY 23

	FY 2021	FY 2022	FY 2023	% Change
<b>Operating Revenues:</b>				
Water consumption sales	\$ 20,428,413	\$ 20,113,330	\$ 17,318,706	-14%
Water service charges	7,978,760	8,027,078	8,350,808	4%
Other operating revenue	3,559,427	4,077,190	15,721,986	286%
<b>Total operating revenues</b>	<b>31,966,600</b>	<b>32,217,598</b>	<b>41,391,500</b>	<b>28%</b>
<b>Nonoperating revenues:</b>				
Property taxes	\$ 2,761,167	\$ 3,179,573	\$ 3,738,692	18%
Gain on disposition of capital assets	-	771,002	735,495	-5%
Interest and investment earnings	67,806	(1,793,624)	3,259,706	282%
<b>Total non-operating revenues</b>	<b>2,828,973</b>	<b>2,156,951</b>	<b>7,733,893</b>	<b>259%</b>
<b>Total revenues</b>	<b>\$ 34,795,573</b>	<b>\$ 34,374,549</b>	<b>\$ 49,125,393</b>	<b>43%</b>

## Major Changes in Revenues

### *Operating Revenues*

In fiscal year 2023, the District's operating revenues increased by approximately 28%, or \$9,173,902 primarily due to an increase in other operating income. Operating revenues also increased in fiscal year 2022, by 1%, or \$250,998 primarily due to an increase in other operating revenue.

### *Non-Operating Revenues*

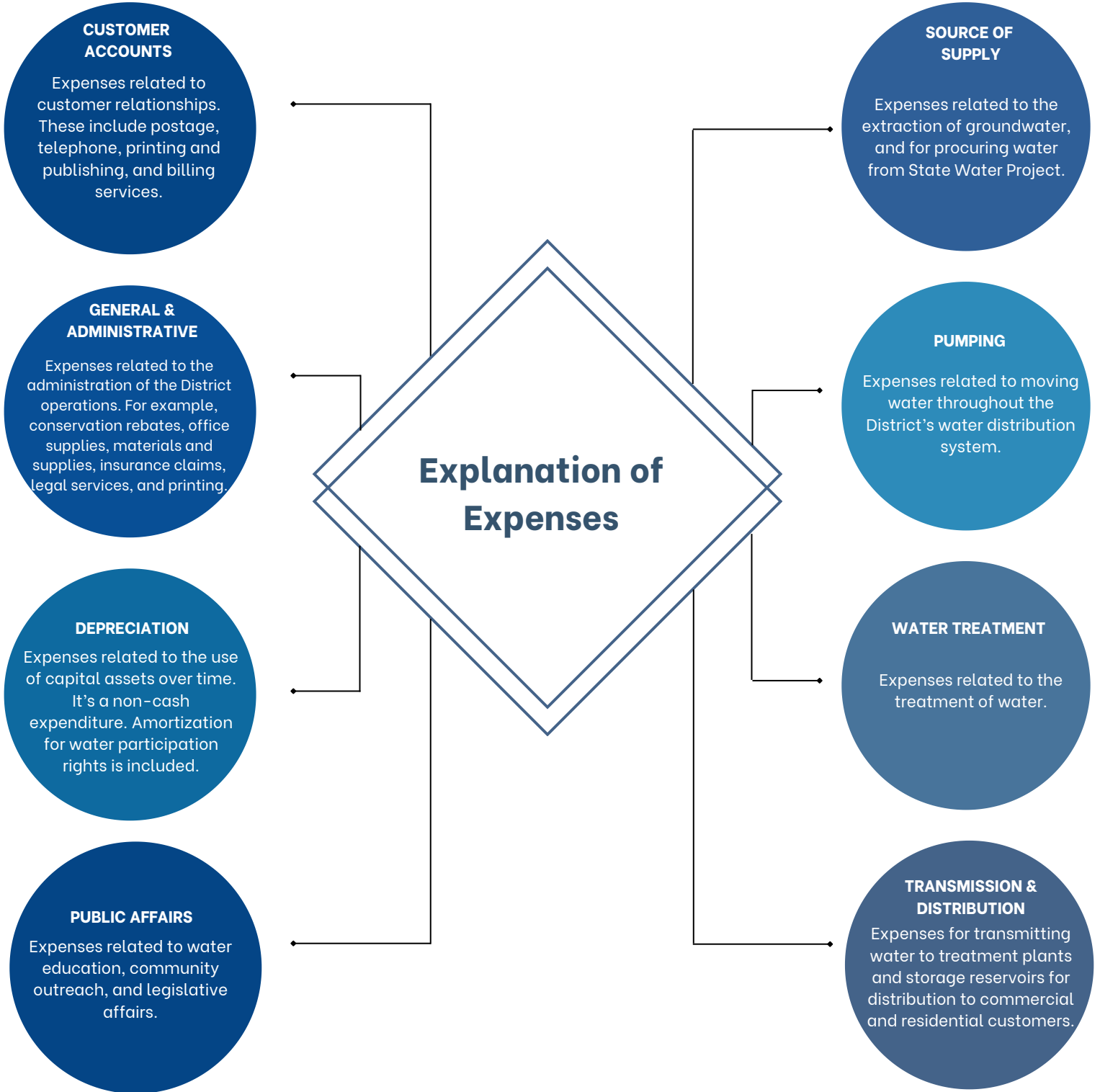
In fiscal year 2023, the District's non-operating revenues had a major increase of 259%, or \$5,576,942. Primarily due to interest and investment earnings, caused by the current interest rate market. In contrast non-operating revenues decreased in fiscal year 2022, by 24% or \$672,022.



# Operating Expenses

Operating expenses are necessary to provide reliable water to protect public health and the environment with financial integrity and superior customer service. Despite the severity of the recent drought, the District has put forth significant effort to overcome the challenges of maintaining fiscal transparency and operational sustainability.

The expense types and allocation for every dollar the District spends on operations and maintenance are:



The cent amount identifies how every dollar spent is allocated to cover expenses.



## Major Changes in Expenditures

### Operating Expenses

In fiscal year 2023, the District's operating expenses increased 6%, or \$1,891,352, primarily due to an increase in transmission and distribution. Operating expenses increased in fiscal year 2022 by 2% or \$700,629.

## Three Year Comparative Expenses

	FY 2021	FY 2022	FY 2023	FY 22 to FY 23 % Change
<b>Operating expenses:</b>				
Source of supply	1,588,731	1,825,531	1,996,352	9%
Pumping	4,077,298	4,417,077	4,673,757	6%
Water Treatment	4,067,045	4,591,618	4,679,730	2%
Transmission and distribution	2,204,080	2,200,940	2,677,543	22%
Customer Accounts	2,600,902	2,462,906	2,664,323	8%
Public Affairs	890,242	1,034,781	940,041	-9%
General and administrative	9,824,619	9,284,184	9,971,366	7%
Depreciation expense	6,199,141	6,315,312	6,392,240	1%
Amortization of water participation rights	321,529	341,867	370,216	8%
<b>Total operating expenses</b>	<b>31,773,587</b>	<b>32,474,216</b>	<b>34,365,568</b>	<b>6%</b>

# LONG TERM DEBT

The District adopted a Debt Management Policy to clearly state that long-term debt can only be used for capital improvement projects that cannot be funded from current revenues.

A public agency has a bond rating used by investors to determine risk (similar to personal credit scores). The District maintains an AA- rating from Standard & Poor's for the refunding revenue bonds. The rating was issued on December 14, 2016, and is considered high quality. This assesses a bond issuer's financial strength to repay the debt on time.

Benefits of a good credit rating are easier access to borrow money and lower interest expense. Current bond covenants require that the debt coverage ratio be no less than 1.2 or 120% of annual debt service. The debt coverage ratio for FY 2022-23 is significantly higher at 9.24.

## Debt Service Coverage

	<u>FY 2023</u>	<u>FY 2022</u>	<u>% Change</u>
Net Revenues (less interest & investment earnings)	45,865,687	36,168,173	26.81%
Total Operating Expenses (less depreciation & amortization)	27,603,112	25,817,037	6.92%
<b>Net Earnings</b>	<u>18,262,575</u>	<u>10,351,136</u>	<u>76.43%</u>
Bond Debt Service	1,977,511	1,966,190	0.58%
<b>Debt Coverage Ratio</b>	<u><b>9.24</b></u>	<u><b>5.26</b></u>	<u><b>75.42%</b></u>



**LONG TERM DEBT:**  
Beginning: \$28,922,380  
Ending: \$27,781,463



### Bond Series 2016A

This bond was issued to provide funds: (i) to prepay all amounts payable under the Series 2006D-2 Bonds; and (ii) pay costs of issuance of the 2016A Bonds.

**BALANCE: \$20.3 Million**

### Hydroelectric Plant

Agreement with San Bernardino Valley Municipal Water District to finance and construct Roemer Hydroelectric Station.

**BALANCE: \$1.7 Million**

### Water Participation Rights Contract

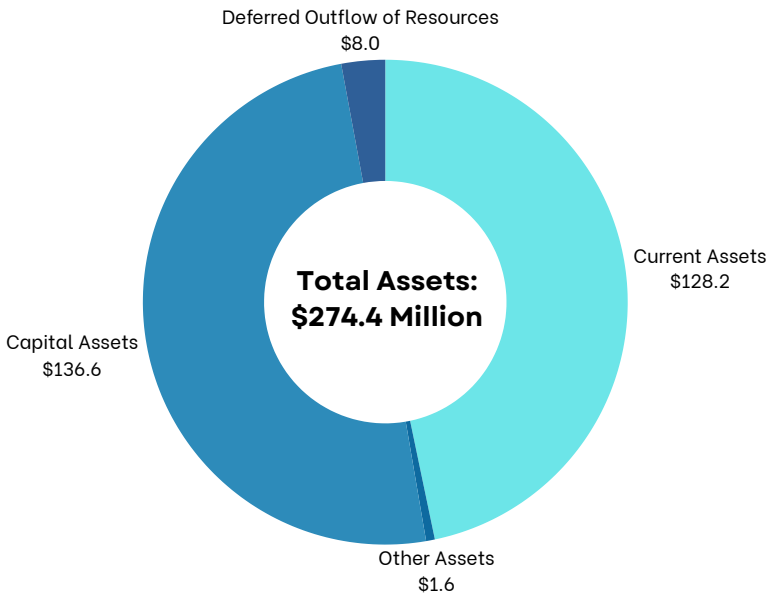
The District acquired water participation rights from San Bernardino Valley Water District. These rights entitle the District to purchase water from the Baseline Feeder system.

**BALANCE: \$5.8 Million**

# NET POSITION

As an infrastructure-based organization, the District is heavily invested in capital investments to maintain and improve its water systems. Net position offers perspective of the District's assets, liabilities, and equity. The information presented below applies to fiscal years ending June 30, 2023.

## Assets and Deferred Outflow



### Current Assets

Cash and cash equivalents, customer utility receivables, inventory, prepaid expenses, and other liquid assets that can be readily converted to cash.



### Capital Assets

Includes land, buildings, equipment, vehicles, inventory, treatment plants, pipeline and water distribution systems.



### Deferred Outflow of Resources

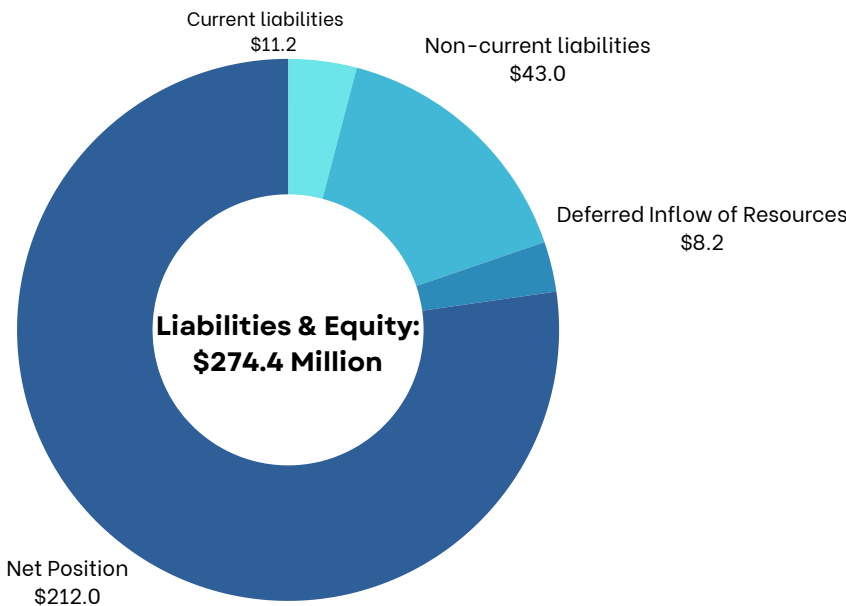
Represents outflow of resources that apply to future periods, therefore, will not be recognized as an expense until that time.



### Other Assets

Special assessments receivable from certain property owners for system improvements that benefit only their properties.

## Liabilities & Equity



### Current Liabilities

Present obligations and payments due including payments to vendors, payroll, and employee benefits.



### Non-Current Liabilities

Long-term financial obligations include payments for loans, bonds, and employee retirement benefits.



### Deferred Inflow of Resources

Receipt of net assets attributed to future reporting periods, such as deferred revenue and advance collections.



### Equity (Net Position)

Represents the District's fiscal position after assets, liabilities, deferred outflow, and deferred inflow have been balanced.

## Three Year Comparative Net Position

Net position may gradually serve over time as a useful indicator of an agency's financial position. Net position of the District was \$211,948,770 and \$191,579,822 for the years ended June 30, 2023 and June 30, 2022, respectively. This means that **the District's overall financial position is better off by \$20,368,948 over the prior year.** In the case of the District, net position has been increasing when comparing Fiscal Year 2022 to 2023. When comparing Fiscal Year 2021 to 2023, the change is an increase of \$58,948,714.

## Condensed Statement of Net Position

	FY 2021	FY 2022	FY 2023
<b>Assets</b>			
Current	\$ 74,496,559	\$ 115,108,456	\$ 128,154,026
Noncurrent	1,711,201	1,661,062	1,609,736
Capital Assets	133,595,875	131,240,161	136,622,774
<b>Total Assets</b>	<b>209,803,635</b>	<b>248,009,679</b>	<b>266,386,536</b>
<b>Deferred outflows of resources</b>	<b>5,256,110</b>	<b>4,671,358</b>	<b>7,972,075</b>
<b>Liabilities</b>			
Current liabilities	\$ 9,022,530	\$ 10,113,122	\$ 11,289,933
Noncurrent liabilities	45,713,602	41,342,019	42,901,177
<b>Total Liabilities</b>	<b>54,736,132</b>	<b>51,455,141</b>	<b>54,191,110</b>
<b>Deferred inflows of resources</b>	<b>57,323,556</b>	<b>9,646,074</b>	<b>8,218,731</b>
<b>Net Position:</b>			
Net investment in capital assets	103,770,537	102,483,167	108,469,538
Restricted	13,938,052	49,107,439	47,719,572
Unrestricted	35,291,467	39,989,216	55,759,660
<b>Total net position</b>	<b>\$ 153,000,056</b>	<b>\$ 191,579,822</b>	<b>\$ 211,948,770</b>



SAFE. HIGH QUALITY. RELIABLE.

# West Valley Water District



Rialto, Ca

**OFFICE HOURS**

- Monday 8:00 am - 5:30 pm
- Tuesday 9:00 am - 5:30 pm
- Wednesday 8:00 am - 5:30 pm
- Thursday 8:00 am - 5:30 pm
- Friday 8:00 am - 5:30 pm

**Customer Service**

(909) 875-1804, option 3  
(909)875-1849 - Fax  
customerservice@wvwd.org - Email

**Emergency Services:** (909) 875-1804, option 7  
(During Business Hours)

**After Hours Services:** (909) 875-1804

BASELINE ROAD



CACTUS AVENUE

[www.wvwd.org](http://www.wvwd.org)

855 W. Baseline Rd. Rialto, CA 92376

FOLLOW US!





**BOARD OF DIRECTORS  
FINANCE COMMITTEE  
STAFF REPORT**

**DATE:** March 5, 2024  
**TO:** Finance Committee  
**FROM:** William Fox, Chief Financial Officer  
**SUBJECT:** FISCAL YEAR 2023-24 MID-YEAR BUDGET REVIEW

---

**BACKGROUND:**

West Valley Water District monitors the budget versus recorded results throughout the fiscal year with a monthly report that is reviewed by the Finance Committee. Upon receiving the Finance Committee approval, the monthly report is then placed on agenda for the full Board of Directors to review and approve. In addition, each year a mid-year operating and capital budget review is conducted to identify if there are areas where adjustments to the original budget may be required. For the current mid-year budget review, there were only reclassification adjustments required, with no overall budget increase being requested.

**DISCUSSION:**

Fiscal Year 2023-24 Mid-Year Operating & Capital Budget adjustments are recommended only for changes to reallocate existing funding for various unbudgeted line items or to reclassify funding to provide continued operational activities, until the end of Fiscal Year 2023-24 (June 30, 2024). This Mid-Year budget review also includes examining funding of CIP activities. As a result of the review performed, there is no overall financial increase impacting either the Operating Budget or Capital budget. The sum of all of the proposed adjustments to both the Operating Budget and Capital Budget net to zero, with no financial impact.

The Fiscal Year 2023-24 Mid-Year Budget examination includes:

- FY 2023-24 Mid-Year Operating Departmental Adjustment Summary (**Exhibit A**)
- FY 2023-24 Mid-Year Operating Budget Summary (**Exhibit B**)
- FY 2023-24 Mid-Year Operating Budget Detail (**Exhibit C**)
- FY 2023-24 Mid-Year Revenue Trending (**Exhibit D**)
- FY 2023-24 Mid-Year Capital Budget (**Exhibit E**)
- FY 2023-24 Mid-Year Organizational Chart (**Exhibit F**)
- FY 2023-24 Mid-Year Salary Schedule (**Exhibit G**)

**FISCAL IMPACT:**

There is no new financial impact on the FY 2023-24 Operating and Capital Budgets.

**STAFF RECOMMENDATION:**



Staff recommend Finance Committee forward the item for the Board to Approve the Fiscal Year 2023-24 Mid-Year Operating & Capital Budgets as presented.



**BOARD OF DIRECTORS  
FINANCE COMMITTEE  
STAFF REPORT**

**DATE:** March 5, 2024  
**TO:** Finance Committee  
**FROM:** William Fox, Chief Financial Officer  
**SUBJECT:** ONLINE PAYMENT CREDIT CARD FEES

---

**BACKGROUND:**

The District is currently using Tyler online payment solution for our customers as a payment option to pay their water bill. Tyler's cost for providing this service, along with some customers opting to use credit cards as a payment option, has had a significant financial impact on the District's budget. Currently, over \$500,000 is being absorbed annually by the District in credit card fees and Tyler processing fees. Following the District's Strategic Plan goal of Effective Financial Stewardship, a review of the use of Tyler and credit card charges was undertaken. As a result of this review, which included examining trends with other utility and government operations, it was determined that use of other third-party payment processing companies, coupled with having the customers paying their own credit card processing fee, will result in a greater cost efficiency to the District. Currently, all the District's ratepayers are paying the with credit card fees, which are being absorbed and passed along in higher water rates. Many utilities and other government entities have already recognized that their rate payers should not absorb credit card fees for those selected customers that choose to pay by credit card. The District offers four other free payment options for customers: 1) Scheduled debit from customer checking account 2) Mail in Check or money order 3) District Customer Service Office; and 4) local satellite pay stations. Under this new process improvement, a customer can still pay by credit card should they choose. The only difference is they will pay for the selection of that choice. The subsidization of all ratepayers covering the costs of those that use a credit card would be eliminated.

**DISCUSSION:**

Staff was tasked with analyzing how to address credit card fees and Tyler processing costs. This included contacting neighboring water purveyors to determine who was their online payment provider and their policy of handling customer credit card fees. This research helped reveal three highly recommended on-line payment processing vendors, who specialize in utility and government entities billing and collections. The three companies were contacted and each provided a proposal and then made presentations to the Finance Committee and District Staff. The three online payment solution vendors were Nuvei, iPaySmart, and InvoiceCloud. Each vendor provided a very detailed cost proposal of fees for service, demonstrated their online payment platform, and discussed their experience integrating with Tyler's billing systems, like the District's. The District's

IT Department was an instrumental part of the assessment team to ensure the system compatibility exists and can be easily implemented without disruption to the ratepayers and District operations.

Three different Finance Committee Meetings were devoted to presentations and product demonstrations. Staff scheduled the three vendors to demonstrate their product to the Finance Committee on separate dates. The meetings were held on October 25, 2023, December 20, 2023, and January 24, 2024. Staff assessed the vendor platform's customer service features, user functionality, and cost effectiveness. All three firms were determined to be operationally acceptable. An assessment was made of the cost components in their proposals with the following results.

<b>Online Payment Solutions Comparison</b>			
<b>Category</b>	<b>InvoiceCloud</b>	<b>iPaySmart</b>	<b>Nuvei</b>
Credit Card Rate	2.65%	\$2.25	2.30% + 0.15 per transaction
Credit Card Minimum/Maximum	No min/max	No min/max	No min/max
ACH (Automated Clearing House)	\$0.50	\$0.50	\$0.55
IVR (Interactive Voice Response)	\$0.28	\$0.03 per minute	\$0.00
Chargeback	\$10.00	\$5.00	\$10.00
Returned Check Fee	\$10.00	\$2.50	\$10.00
Payment Gateway	Chase	N/A	N/A
Live Agent Call Center Support	Not Available	Not Included	Included
Text & Pay	Yes	Yes	Yes
Tyler Integration Experience	Yes	Yes	Yes

The comparative analysis revealed that iPaySmart is the most cost-effective for the District's ratepayers. They also had additional functionality such as "text to pay" and IVR intuitive features to recognize caller information which are more advanced than the District's current payment processing. The financial savings realized by changing the existing business practice, making customers responsible for their own credit card fees, is being assessed by other water districts and government entities. This is recognized that there are multiple free options for a customer to choose to pay from, should they desire not to pay the credit card convenience fee. Staff researched other utility agencies that are currently passing along the credit card fees to customers. Below is a listing of a few of these government entities. Additional research is being conducted in this area.

Fontana Water Company	\$2.50
City of San Bernardino Wate Dept	\$2.95
City of Redlands	\$4.50
San Bernardino County	\$2.95
Southwest Gas Company	\$2.50
City of Hesperia	\$3.50
Beaumont-Cherry Valley Water District	\$2.50

The District will continue to offer the other four free payment options for customers which will allow customers' choice in the payment process. Based upon entering into a five-year agreement with iPaySmart for their online payment platform, the District is projected to save \$2.5 million. These savings are significant, equating to 1.9% of savings in total operating costs.

**FISCAL IMPACT:**

The fiscal impact of implementation will result in cost reductions in operations of approximately \$500,000 per year.

**STAFF RECOMMENDATION:**

Staff recommends that this item be approved by the Finance Committee and forwarded to the Board of Directors to approve and adopt a five-year agreement with iPaySmart. This recommendation follows the Strategic Plan of effective financial stewardship.

**DOCUMENT PRESENTED  
AT MEETING**

# **WEST VALLEY WATER DISTRICT**

## **2024 Development Impact Fee Update**

### **Draft Report**

**January 19, 2024**





**WEST VALLEY WATER DISTRICT  
2024 DEVELOPMENT IMPACT FEE UPDATE**

**DRAFT REPORT**

Prepared for:

West Valley Water District  
855 W. Base Line  
Rialto, CA 92377

Prepared by:

ROBERT D. NIEHAUS, INC.  
140 East Carrillo Street  
Santa Barbara, CA 93101  
(805) 962-0611

RDN Project Number 350







January 19, 2024  
Ms. Linda Jadeski  
Assistant General Manager  
West Valley Water District  
855 W. Base Line  
Rialto, CA 92377

**Subject: 2024 Water Development Impact Fee Update**

Dear Ms. Linda Jadeski,

Robert D. Niehaus, Inc. (RDN) is pleased to provide this 2024 Development Impact Fee Update Report (Report) for the West Valley Water District (WVWD or District). This study includes an extensive review of the District's fee calculation methodology, and derivation of an updated fee for the District's consideration.

Most of the information used in the fee calculation was taken from the 2020 Water Facilities Master Plan (2020 WFMP) created by AKEL Engineering Group in April, 2020. However, this Study updates key variables that have significant impacts on the resulting fee. The key variables updated for this Report are system asset value, capital expenses for future growth, outstanding debt principle, cumulative development impact fee revenue, current capital reserves, future system capacity and current system-wide Equivalent Dwelling Units (EDU).

It has been an absolute pleasure to work with your District. We thank you and other District Staff for the support provided during this study.

Respectfully submitted,

A handwritten signature in blue ink that reads "Robert D. Niehaus".

Robert D. Niehaus, Ph.D.  
Managing Director/Principal Economist

Anthony Elowsky, M.A.  
Project Manager



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# EXECUTIVE SUMMARY

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## Purpose of Study

Robert D. Niehaus (RDN) was engaged by West Valley Water District (WVWD, District) to review and update the District’s Development Impact Fees. WVWD last updated its fees in 2021. The current fees require an update to accurately reflect the current asset value and costs of future expansion projects.

RDN began the study by reviewing the District’s most up-to-date financial, engineering, and planning documents. RDN reviewed all items and data sources submitted by the District and ensured the recommended fees meet the following objectives:

- Ensure compliance with state regulations regarding Development Impact Fees,
- Update the current Development Impact Fee based on increased capacity required to serve new development,
- Evaluate the current fire capacity charges and recommend updated charges for the new connections with fire requirements,
- Provide a revenue analysis of recommended Development Impact Fees and Fire Capacity Charges,

## Current Development Impact Fee

The District’s current Development Impact Fees were designed by RDN in 2021 utilizing the information presented in the 2020 Water Master Plan. RDN assessed the fees based on each Equivalent Dwelling Unit (EDU), which represented a customer account with a 3/4 inch or smaller water meter. Since the 2021 study, the District has adjusted the impact fee by 3.4 percent annually.

Table 1 shows the current Development Impact Fees and fire service capacity charges by meter size.

*Table 1. Current Development Impact Fees and Fire Service Capacity Charges*

Meter Size	Development Impact Fee	Fire Service Capacity Charge
5/8" & 3/4"	\$15,302	-
1"	\$25,555	\$1,507
1-1/2"	\$50,957	\$3,013
2"	\$81,562	\$4,821
3"	\$153,025	\$9,040
4"	\$255,093	\$15,066
6"	\$510,032	\$30,133
8"	\$816,082	\$48,212
10"	-	\$69,305
12"	-	\$129,571

## Summary of Recommendations

Development Impact Fees are primarily intended to recover both the District’s proposed Capital Improvement Program (CIP) costs for expansion identified in the 2020 WFMP, and utility rate payers’ prior investment in capital facilities that support development by providing extra capacity for new connections. After extensive review of the previous study, 2020 WFMP, District asset lists, recent CIP lists, and other updated data provided by the District, RDN derived the updated Development Impact Fee for the District to consider.

RDN made the following assumptions when determining the updated Impact Fee:

- Include all outstanding CIP costs attributed to future growth identified in the 2020 WFMP,
- Escalate system asset values to today’s dollar value by using the Los Angeles Construction Cost Index (CCI) published by Engineering News Record (ENR),
- Identify the current system capacity and the buildout capacity by function to accurately compute fees for the Buy-in component and the Incremental Cost component of the Development Impact Fee,
- Use 670 gallons per day (gpd), the unit of service per Equivalent Dwelling Unit (EDU) identified in the 2020 WFMP where applicable,
- Increase customer equitability by offsetting charges with debt service principal payments, developer funded projects, and Development Impact Fee revenues,
- Develop Fire Capacity Charges by isolating the extra capacity in the system’s infrastructure required for fire requirements.

The recommended fees outlined in this report were developed using industry standard methodologies elaborated by American Water Works Association (AWWA) Principles of Water Rates, Fees, and Charges – Manual of Water Supply Practices (M1). For this update, replacement costs are used to value the system assets without depreciation (Replacement Cost New, RCN).

For the recommended fees, RDN used the following formula to compute the base fee of 3/4 inch and smaller meter.

$$\left( \frac{(\text{Replacement Cost of Assets} \pm \text{Adjustments})}{\text{Current Capacity}} \times \frac{\text{gpd}}{\text{edu}} \right) + \left( \frac{\text{CIP Cost for Expansion}}{\text{Added Capacity}} \times \frac{\text{gpd}}{\text{edu}} \right)$$

This formula provides for adjustments such as exclusion of the principal on existing debt and revenues collected from Development Impact Fees, and inclusion of the capital reserve balance in the total Buy-in asset value calculation represented by the numerator. The adjusted asset value (allowable asset value) was divided by the current system capacity, resulting in a unit cost of the capacity. The unit cost was multiplied by 670 gpd defined as a per EDU demand in the 2020 WFMP for the base meter. The same calculation was repeated for the CIP cost component and the fees were summed together to compute a total Development Impact Fee per EDU. The following tables show the updated Development Impact Fees by meter size. The fees for larger meters were scaled up from the base fee using the AWWA capacity ratios.

Fire Capacity Charge is computed by assessing the extra capacity needed to serve customers in fire emergencies. The 2020 WFMP indicated that the fire requirements only apply to infrastructure associated with storage and pipes. RDN separated the fire service capacity from the total capacity of these systems and applied an applicable unit of service to calculate the charges. Since the fire capacity is also a requirement of public hydrants, RDN reallocated the share of the public hydrant’s costs back to the Development Impact Fee calculation.

Replacement Cost New (RCN)

The updated fee maintains the Replacement Cost New (RCN) method to calculate the system asset value. The replacement costs are calculated by escalating the original purchase cost to current-day dollars, but no accumulated depreciation is subtracted from the asset value. This methodology fairly compensates the existing customers for carrying the costs of the excess capacity built into the system which is readily available for new customers to join. The total projected development impact fee revenue by 2046 is \$270 million. No change in overall methodology is proposed under this update. Table 2 displays the update Development Impact Fees for each meter size.

*Table 2. Updated Development Impact Fee Schedules*

Meter Size	Development Impact Fee	Fire Service Capacity Charge
5/8" & 3/4"	\$16,734	-
1"	\$27,946	\$1,363
1-1/2"	\$55,725	\$2,725
2"	\$89,193	\$4,360
3"	\$167,341	\$8,176
4"	\$278,958	\$13,626
6"	\$557,748	\$27,252
8"	\$892,430	\$43,603
10"	-	\$62,680
12"	-	\$117,184

The District currently charges single family dwellings constructed on lots of less than 10,000 sq.ft., which are required to install 1-inch meter to meet fire requirements, a Development Impact Fee of a ¾ inch meter plus a 1 inch meter Fire Capacity Charge instead of paying the fee for the 1 inch meter. RDN accepts this approach to be fair and equitable considering the service requirements for such dwelling units would never exceed those of ¾ inch meter.

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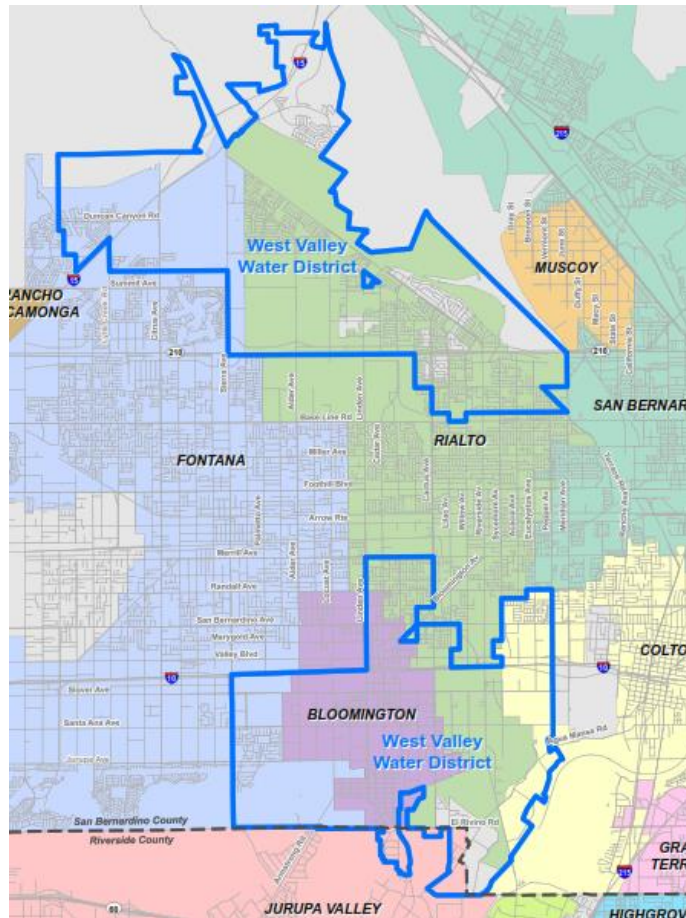


# 1. INTRODUCTION

## District Overview

The West Valley Water District (WVWD or District) is a Special District governed by a five-member Board of Directors which provides water service to a population of 83,902 people through 22,033 connections in San Bernardino and Riverside Counties. The 32 square-mile service area encompasses parts of the Cities of Rialto, Bloomington, Colton, Fontana, Jurupa Valley, and some unincorporated areas in San Bernardino and Riverside Counties. Residential customers make up approximately 93 percent of the District’s customers. District facilities include 21 groundwater wells with a pumping capacity of approximately 42,000-acre feet per year (AFY), over 375 miles of pipeline, 25 storage tanks with a total storage capacity of 72 million gallons (MG), and 3,204 fire hydrants. The District’s water supply sources include groundwater basins such as Lytle Creek Basin, Bunker Hill Basin, and Rialto Colton Basin, and two sources of surface water including Lytle Creek and the State Water Project. The future water demand used for this study was based on the 2020 WFMP. Figure 1 shows WVWD’s current service area.

Figure 1. West Valley Water District Service Area



## Fee Terminology

“Development Impact Fee” is commonly used terminology to describe system development charges imposed on new customers. There are other names commonly used by utilities such as capacity charges, connection fees, and

capital recovery fees. Though they all mean the same thing and are used for the same purpose, the variety of terms often creates confusion. In this Report, RDN uses “Development Impact Fee” as the term for a system development charge, a one-time charge paid by a new water system customer for its system capacity.

## Legal Framework

This section of the report describes the legal framework that was considered in the update of the development impact fees to ensure that the calculated development impact fees provide a fair and equitable allocation of costs to current and future customers.

### [California Code 66001](#)

A fee shall not include the costs attributable to existing deficiencies in public facilities, but may include the costs attributable to the increased demand for public facilities reasonably related to the development project in order to (1) refurbish existing facilities to maintain the existing level of service or (2) achieve an adopted level of service that is consistent with the general plan.

### [California Code 66008](#)

A local agency shall expend a fee for public improvements, as accounted for pursuant to Section 66006, solely and exclusively for the purpose or purposes, as identified in subdivision (f) of Section 66006, for which the fee was collected. The fee shall not be levied, collected, or imposed for general revenue purposes.

### [California Code 66013](#)

(a) Notwithstanding any other provision of law, when a local agency imposes fees for water connections or sewer connections, or imposes Development Impact Fees, those fees or charges shall not exceed the estimated reasonable cost of providing the service for which the fee or charge is imposed, unless a question regarding the amount of the fee or charge imposed in excess of the estimated reasonable cost of providing the services or materials is submitted to, and approved by, a popular vote of two-thirds of those electors voting on the issue.

“Development Impact Fee” means a charge for public facilities in existence at the time a charge is imposed or charges for new public facilities to be acquired or constructed in the future that are of proportional benefit to the person or property being charged, including supply or capacity contracts for rights or entitlements, real property interests, and entitlements and other rights of the local agency involving capital expense relating to its use of existing or new public facilities. A “Development Impact Fee” does not include a commodity charge.

(c) A local agency receiving payment of a charge as specified in paragraph (3) of subdivision (b) shall deposit it in a separate capital facilities fund with other charges received, and account for the charges in a manner to avoid any commingling with other moneys of the local agency, except for investments, and shall expend those charges solely for the purposes for which the charges were collected. Any interest income earned from the investment of moneys in the capital facilities fund shall be deposited in that fund.

## Economic Framework

The simplest and most succinct economic justification for development impact fees is the idea that “growth-pays-for growth,” Essentially, stating that customers who benefit from a service should be the ones who pay for that service. The AWWA Manual M26 states: “the purpose of designing customer-contributed [connection fees] is to prevent or reduce the inequity to existing customers that results when these customers must pay the increase in water rates that are needed to pay for added plant costs for new customers.” To effect fair distribution of the

value of the system, Development Impact Fees should reflect a reasonable estimate of the cost of providing capacity to new users and not disproportionately burden existing users through a rate increase.

Additionally, according to Neslon<sup>1</sup>, “Local public officials are coming to accept that underpricing of facilities leads to their inefficient use. Development is less intense, more spread out, and more wasteful of facilities when it does not have to pay the full cost of the facilities to which it connects and uses.” By allowing new development to pay for its full share of the cost of providing new facilities, local officials use market principles to determine when new development is feasible.

Development Impact Fees should also meet rational nexus criteria to assure maximum reasonable acceptance by the development community, local government elected and administrative officials, and courts. At the heart of the rational nexus test is the concept of "proportionate share," which can be defined as that component of the cost of existing and future system improvements that is reasonably related to the demands of new development.

## **Key Assumptions**

The asset values utilized in this report have been adjusted to reflect the most recent data release by the Engineering News Record (ENR) Los Angeles Construction Cost Index (CCI), with a reference date of January 1, 2024. Growth projections and capacity estimates were calculated using data presented in the 2020 WFMP. Additionally, capital projects for expansion scheduled between FY 2018 and FY 2023 were moved to the current asset list upon District confirmation of their execution.

## **Water Demand per Equivalent Dwelling Unit (EDU)**

The water demand per EDU at 670 gallons per day (gpd) was used as a base demand of future customers in the 2020 WFMP. This is based on the demand of 212 gallons per capita per day (gpcd) multiplied by a typical household size (3.16) in the region. This amount accounts for water losses and occupancy vacancies identified in the 2020 WFMP.

## **EDU Growth**

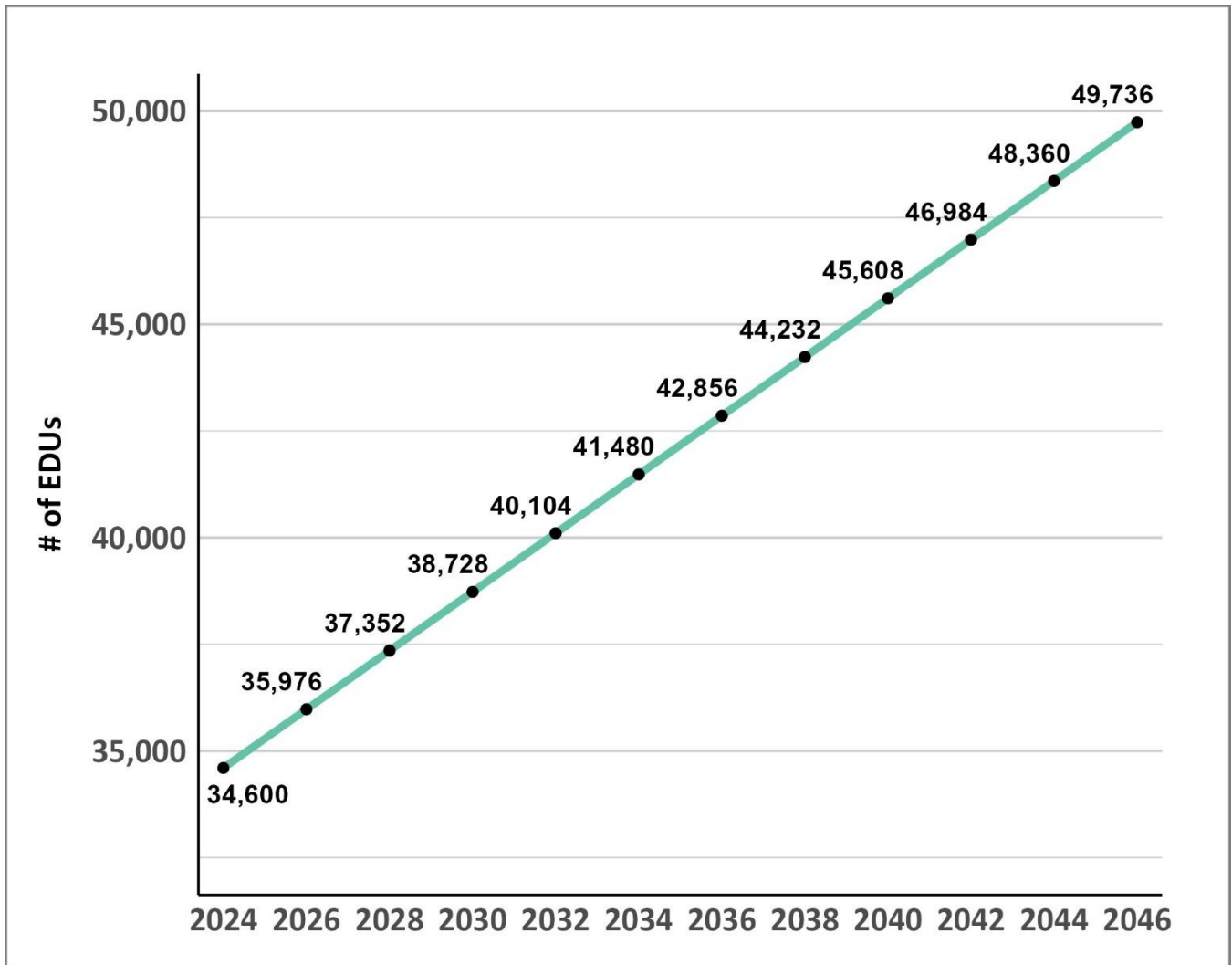
The projected EDU count for the build-out in the 2020 WFMP is 49,736. The EDU count used in the previous study was estimated at 32,308 in FY 2021. The District provided EDU growth data which was utilized to estimate the current EDU count of 34,600 for FY 2024.

Figure 2 displays projected EDU growth between the current (2024) and buildout (2046).

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<sup>1</sup> Nelson, Arthur C. 1995. System development charges for water, wastewater and stormwater facilities. CRC Press.

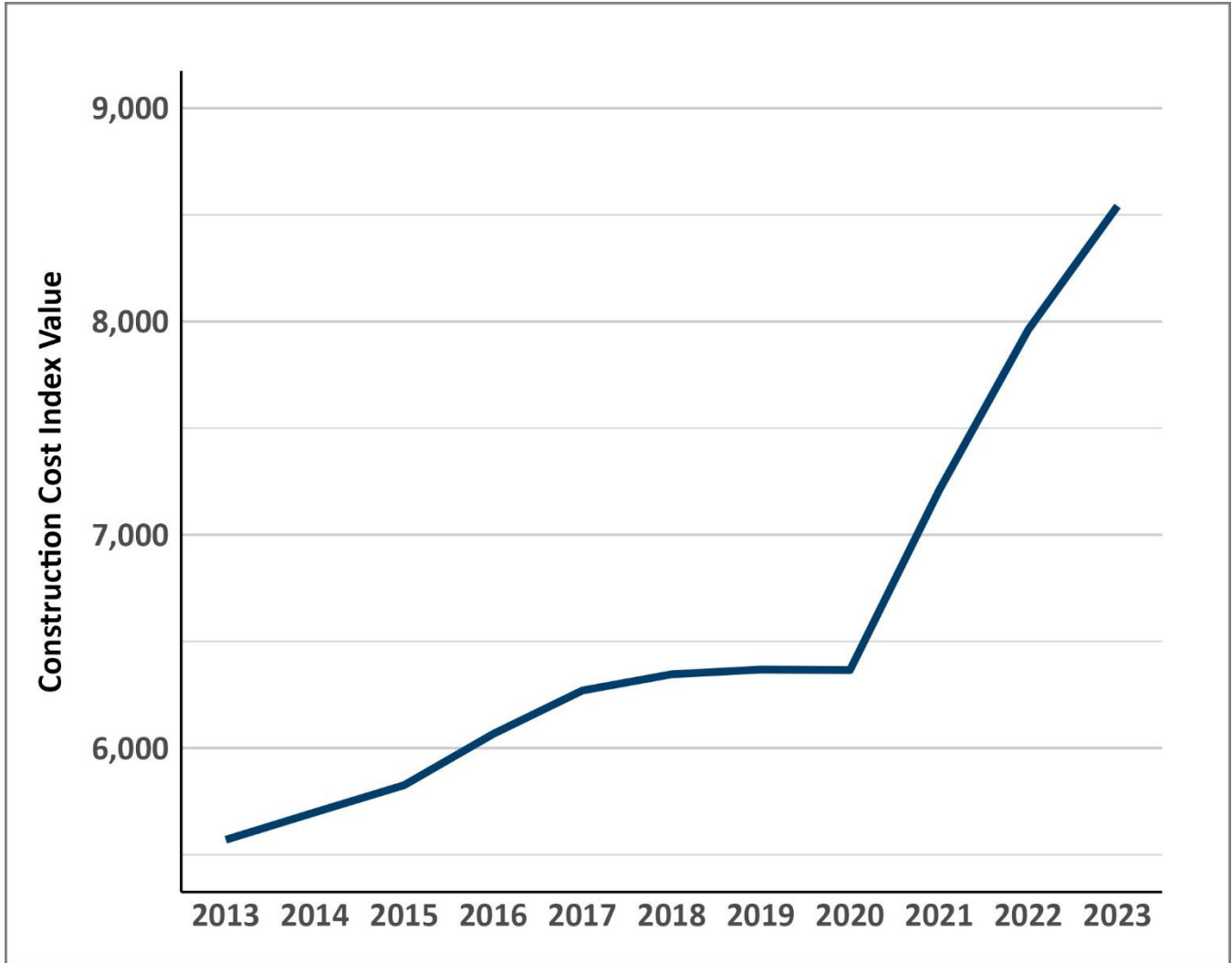
Figure 2. Projected EDU Growth, Current (2024) to Buildout (2046)



### Construction Cost Index

RDN escalated the costs of replacing existing system assets using the Los Angeles CCI published by Engineering News Record. The CCI is based on current costs for construction inputs such as labor, steel, cement, and lumber in the Los Angeles area. Figure 3 shows the indexed change in construction costs between 2013 and the current (2023).

Figure 3. Historic Los Angeles Construction Cost Index



### Equivalent Meter Ratios

Capacity requirements placed on the water system can be measured by the size of installed meters which receive services from the system. The safe operating flow (or capacity) of a particular size of meter is essentially the limiting factor in terms of the demand that can be exerted on the water system through the meter. The ratio of the safe operating capacity of various sizes of meters relative to the capacity of a base meter may be used to determine appropriate charges for the larger meter sizes<sup>2</sup>. It is the District's policy to consider all meters that are 3/4-inch and smaller as a base meter (equal to one equivalent meter). The capacity ratio for larger meters is calculated using the meter capacity requirements provided in the AWWA M1.

<sup>2</sup> From "Principles of Water Rates, Fees, and Charges" by American Water Works Association, 2017, Seventh Edition, Appendix B, p. 385.

*Table 3. AWWA Equivalent Meter Ratios*

<b>Meter Size</b>	<b>Meter Capacity Ratio</b>
5/8" & 3/4"	1.0
1"	1.7
1-1/2"	3.3
2"	5.3
3"	11.7
4"	20.0
6"	41.7
8"	60.0
10"	76.7
12"	143.3

## 2. METHODOLOGY

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The Development Impact Fee was developed using guidelines set forth by the AWWA M1. The two primary methods outlined in the M1 used to calculate Development Impact Fees are the Buy-in and the Incremental Cost methods. The Buy-in method recovers the cost of capacity in those portions of the existing system in which there is still capacity available. The Incremental Cost method is a calculation of the Incremental Costs of additional system capacity needed to add to serve new development. There is also a hybrid approach in which these two methods are combined. The combined approach is most often used when the system has some capacity left to take on new customers, but additional capacity is also needed to serve projected growth in the planning horizon. RDN maintained the current methodology, the combined approach, as it is most appropriate for the WVWD's fee calculation. In this section each method is described in detail and the rationale is provided for selecting the combined approach for the District's Development Impact Fee calculation.

### Buy-in Method

Under the Buy-in method, new development purchases a share of capacity proportionate to the development's estimated demand. This method is typically used when the existing water system has the capacity to accommodate increased demand without large investment in capital projects. There are four generally accepted methods used to determine the existing system value:

- **Original Cost** – asset cost in the year of construction
- **Original Cost less Depreciation** – original cost subtracting the accumulated depreciation of system assets
- **Replacement Cost New (RCN)** – original cost escalated to current dollars using a construction cost index. This method reflects the cost of replicating the existing system.
- **Replacement Cost New less Depreciation (RCLD)** – replacement cost new of existing system subtracted by the accumulated depreciation. This method reflects the current costs of replacing system assets while adjusting the valuation to reflect the remaining life of current assets.

### Incremental Cost Method

While the Buy-in method is used when the system has sufficient capacity for additional development, the Incremental Cost method is most appropriate when current system capacity is not capable of serving new development without significant investment in new facilities. Under this methodology all of the costs of future system expansion are allocated to new customers. This method requires a detailed long-term capital improvement plan (CIP) that clearly identifies the proportion of project cost contributing to expansion of the system

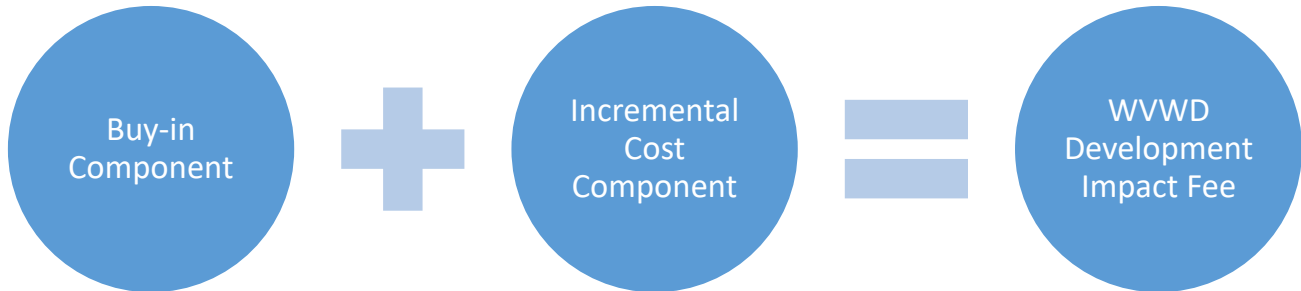
### Combined Approach

For systems that have the capacity to serve new development in the short-run but require investment in capacity-expanding facilities in the long-run, a combination of Buy-in and Incremental Cost methods is considered. Development Impact Fees developed under the combined method reflect the value of the existing system and expansion related CIPs.

## Proposed Approach

According to the 2020 WFMP, the current system holds some remaining capacity to accommodate new customers. The District anticipates rapid expansion of roughly 15,000 additional EDUs over the 2024-2046 period. RDN recommends Development Impact Fees for the District be calculated based on the combined approach. This approach captures the significant investment made into the existing system by current customers and the cost of capital improvement projects scheduled for expansion. Figure 4 displays the summarized formula used to calculate the District's fees under the combined approach.

*Figure 4. Combined Approach, Development Impact Fee Calculation Methodology for WWWD*





### 3. FEE CALCULATION

RDN first evaluated which assets are eligible for inclusion in the Development Impact Fee calculation. It is common fee setting practice to only include the asset value of the backbone infrastructure in the system. To calculate the Development Impact Fees, RDN allocated each asset between eight major service functions using the pertinent asset value and system capacity specific to each function. The functions include source of supply, treatment, storage, pumping, pipes, general plant, water rights, and land. Asset values were adjusted by taking out the assets funded by developers, grants, and other non-rate funding sources. Additionally, adjustments were made to the system asset values to avoid double charging new customers for costs they will inherit in their rates once they join the system. The capital reserve fund was then included in the asset list as a viable asset. The asset value after these adjustments is denoted as “allowable asset value” in this Report. The allowable asset value is divided by the corresponding system capacity, resulting in a unit cost of the capacity. The unit cost was multiplied by 670 gpd defined as per EDU demand in the 2020 WFMP, or other unit of services per EDU applicable to the specific function. The same calculation was repeated for the Incremental Cost component and the fees were summed together to compute a total Development Impact Fee per EDU. The following section describes each of these components in detail.

#### System Value

##### Current System Asset Valuation (Buy-in Component)

The District provided RDN with a comprehensive fixed asset list containing over 2,000 items with acquisition dates between 1961 and 2022. The asset list included information such as asset number, system function, useful life, and original purchase date of each asset.

RDN maintained the current Buy-in methodology, utilizing the Replacement Cost New (RCN) method to calculate system value. Under this methodology the allowable asset value reflects the cost of replacing the backbone system in today’s dollars. Each asset’s original cost is multiplied by the percent change in LA CCI between the asset’s purchase date and the implementation date of the new fees. The RCN method does not account for accumulated depreciation of assets, meaning that even fully depreciated asset is valued at full replacement cost. The allowable asset value totals approximately \$214 million.

*Table 4. Replacement Cost New Allowable Asset Value*

Asset Function	RCN	Capacity Revenue Adj.	Debt Service	Capital Reserves	Allowable Asset Value
Source of Supply	\$37,924,877	\$11,527,186	\$3,188,596	\$1,659,208	\$24,868,304
Treatment	\$66,928,828	\$20,342,875	\$5,627,151	\$2,928,127	\$43,886,930
Storage	\$51,998,254	\$15,804,758	\$4,371,839	\$2,274,917	\$34,096,573
Pumping	\$26,634,808	\$8,095,593	\$2,239,365	\$1,165,269	\$17,465,119
Pipes	\$97,048,314	\$29,497,628	\$8,159,497	\$4,245,851	\$63,637,040
General Plant	\$18,102,795	\$5,502,306	\$1,522,022	\$791,995	\$11,870,462
Water Rights	\$15,736,094	\$4,782,952	\$1,323,038	\$688,452	\$10,318,555
Land	\$11,996,965	\$3,646,452	\$1,008,665	\$524,866	\$7,866,714
<b>Total</b>	<b>\$326,370,934</b>	<b>\$99,199,751</b>	<b>\$27,440,173</b>	<b>\$14,278,685</b>	<b>\$214,009,696</b>

## **Adjustments**

### Outstanding Debt Principal

The District currently makes payments on three loans: water participation rights, debt service used to fund construction of WVWD's Hydroelectric Plant, and the Series 2016A bond. These three debts have a cumulative outstanding principal of **\$27.4 million** as of FY 2024. New customers will start making payments through their water rates once they join the system, thus it is necessary to subtract the amount from the fee calculation to avoid new customers paying once with a new connection, and paying again on their water bill.

### Revenues from Development Impact Fees

Previously collected Development Impact Fee revenue was subtracted from the District's total asset value because the revenue was not generated through existing customers' rates. These revenues should not be included in the asset value calculation because the fee a new customer pays is embedded into the property purchase price, which comes with the water service and related infrastructure. The value of this investment will continue to be included in the value of the house, thus the revenue generated from such fees should not be recoverable either through water rates nor future Development Impact Fees. When the customer sells the property, the value of the investment will be passed onto the next owner through the sale. Development Impact Fee revenue represents a facet of property value rather than direct customer investment to the system. WVWD provided RDN with a comprehensive list of Development Impact Fee revenue between FY 1985 to FY 2024, totaling roughly **\$99.2 million**.

### Capital Reserves

The third and final adjustment is the addition of the District's Capital Reserves to the asset value calculation. The District's current capital reserve balance is **\$14.2 million**. This amount was added to the calculation as an allowable system asset value.

## **Capital Improvement Projects for Expansion (Incremental Cost Component)**

To calculate the Incremental Cost component, RDN utilized the extensive capital improvement plan in the 2020 WFMP for the planning period (FY2019 – FY2046). Similar to the method used for the Buy-in component, RDN first assigned the CIP projects to one of seven system functions including source of supply, treatment, pumping, valves, pipes, storage, and land. All scheduled CIPs in the 2020 WFMP were clearly classified as either existing or future (expansion) projects. RDN confirmed that future projects are all expansion related, thus should be included in the fee calculation. RDN also confirmed the status of project execution with District staff. The fully executed projects scheduled between FY 2019 and FY 2023 in the 2020 WFMP were moved to the current asset list while the projects scheduled but not yet executed were kept in the future projects. Construction cost estimates from the 2020 WFMP were escalated to today's dollars based on the percent change in the LA CCI between December 2020 and December 2023. The cost of expansion related capital improvement projects totaled \$291 million. Table 5 shows the total expansion costs for each system function included in the asset value calculation.

*Table 5. Capital Improvement Costs for Expansion by System Function*

Function	Total Expansion
Source of Supply	\$18,036,801
Treatment	\$99,127,982
Pumping	\$41,900,427
Valves	\$558,207
Pipes	\$53,894,621
Storage	\$74,648,135
Land	\$3,147,966
<b>Total</b>	<b>\$291,314,140</b>

## System Capacity

System capacity was measured individually for each function in order to compute a unit cost for system capacity. RDN assessed the current system capacity for the Buy-in component and the additional capacity expected to be produced by capital expansion for the incremental cost component. RDN also computed the capacity of the system required for the fire service to develop Fire Capacity Charges. A Fire Capacity Charge is computed by assessing the extra capacity needed to serve in times of fire emergencies. In the 2020 WFMP, it indicated that the fire requirements only apply to two functions, storage and pipes. The fire capacity serves the capacity demand placed by private fire protection service accounts and public hydrants. After the asset costs of the fire capacity were identified, RDN reallocated the costs of the public hydrants back to the Development Impact Fee calculation. The 2020 WFMP indicated that the storage fire capacity requirement for the current and future combined is 5.58 million gallons (mg). The District’s storage capacity is currently 72.1 percent of the total capacity at the build-out. RDN applied this percentage to the total requirement of 5.58 mg to estimate the current fire capacity in the system. The remaining capacity was allocated to the Incremental Cost component as additional capacity produced by the CIPs for expansion. Fire capacity for pipes were computed by taking the difference in the water demand between Peak Hour Day (PHD) and Peak Day Demand (PDD). Based on this calculation RDN allocated approximately 60 percent of the total cost to the Development Impact Fee calculation and the remaining 40 percent to the Fire Capacity Charge calculation. RDN assumed that the current system pipes are sufficient to serve the District’s existing customers and additional pipes scheduled to be installed will accommodate new development’s required demand. Each of these costs are then divided by the current EDUs or the additional EDUs for the Buy-in and the Incremental Cost component, respectively. The capacity of other system functions such as general plant, water rights, and land are calculated using the current EDUs for the current capacity and the EDU growth between the current and the build-out for the Incremental Cost component.

## Unit of Service

Once the unit costs were calculated for the source of supply, treatment, and pumping functions, they were multiplied by the unit of service (670 gpd) to compute the base fee for each function. RDN computed gallons of water available for each EDU for the storage function at the current capacity by taking the current total capacity less the fire capacity and dividing it by the current EDUs. For the Incremental Cost component, RDN used the average of water availability per EDU at two points in time, the current period and build-out, and defined it as a unit of service for the storage function.



Table 6 presents a summary of Development Impact Fee and Fire Capacity Charge calculation for the Buy-in component.

*Buy-in Component*

**Table 6. Updated Development Impact Fee Calculation – Buy-in**

Asset Function	Allowable Asset Value	Current Capacity	Capacity for Fire Service	Unit Cost	Unit of Service	Fire Unit of Service	Unit	Development Impact Fee per EDU	Fire Capacity Charge per EDU	Reallocation of Public Fire Costs	Total Development Impact Fee
<b>Source of Supply</b>	\$24,868,304	41,500,000		\$0.60	670		GPD	\$401.49	0		
<b>Treatment</b>	\$43,886,930	43,000,000		\$1.02	670		GPD	\$683.82	0		
<b>Storage</b>	\$34,096,573	67,972,500	4,103,500	\$0.47	1,965	39.76740773	Gallons	\$929.35	\$18.81		
<b>Pumping</b>	\$17,465,119	45,402,240		\$0.38	670		GPD	\$257.73	0		
<b>Pipes</b>	\$63,637,040	36,237,200	25,366,040	\$1,081.90	1	187.7261132	EDU	\$1,081.90	\$187.73		
<b>General Plant</b>	\$11,870,462	34,600		\$343.08	1		EDU	\$343.08			
<b>Water Rights</b>	\$10,318,555	34,600		\$298.23	1		EDU	\$298.23			
<b>Land</b>	\$7,866,714	34,600		\$227.36	1		EDU	\$227.36			
<b>Total</b>	<b>\$214,009,696</b>							<b>\$4,222.97</b>	<b>\$206.54</b>	<b>\$725.08</b>	<b>\$4,948.04</b>

Table 7 shows the summary calculation for the Incremental Cost component.

*Incremental Cost Component*

**Table 7. CIPs for Expansion (Incremental Cost)**

System Function	Total Expansion	Current Capacity	Capacity for Fire Service	Unit Cost	Unit of Service	Fire Unit of Service	Unit	Development Impact Fee per EDU	Fire Capacity Charge per EDU	Reallocation of Public Fire Costs	Total Development Impact Fee
<b>Source of Supply</b>	\$18,036,801	35,100,000		GPD	\$0.51	670		\$344.29			
<b>Treatment</b>	\$99,127,982	35,100,000		GPD	\$2.82	670		\$1,892.19			
<b>Pumping</b>	\$41,900,427	71,769,600		GPD	\$0.58	670		\$391.16			
<b>Valves</b>	\$558,207	17,562,800	12,293,960	GPD	\$21.69	1	\$5.31	\$21.69	\$5.31	\$5.31	
<b>Pipes</b>	\$53,894,621	17,562,800	12,293,960	GPD	\$2,094.49	1	\$512.34	\$2,094.49	\$512.34	\$512.34	
<b>Storage</b>	\$74,648,135	25,934,000	1,476,500	Gallons	\$2.72	1,953	\$34.28	\$5,317.94	\$93.37	\$93.37	
<b>Land</b>	\$3,147,966	15,136		EDU	\$207.98	1		\$207.98			
<b>Total</b>	<b>\$291,314,140</b>							<b>\$10,269.74</b>	<b>\$611.02</b>	<b>\$1,516.32</b>	<b>\$11,786.06</b>

Figure 5 presents the total fee, as a sum of both the Buy-in and Incremental portions. The recommended fee is calculated using Replacement Cost New (RCN). Figure 6 shows the proposed Fire Capacity Charge.

*Figure 5. Updated Development Impact Fee*



Figure 6. Updated Fire Capacity Charge



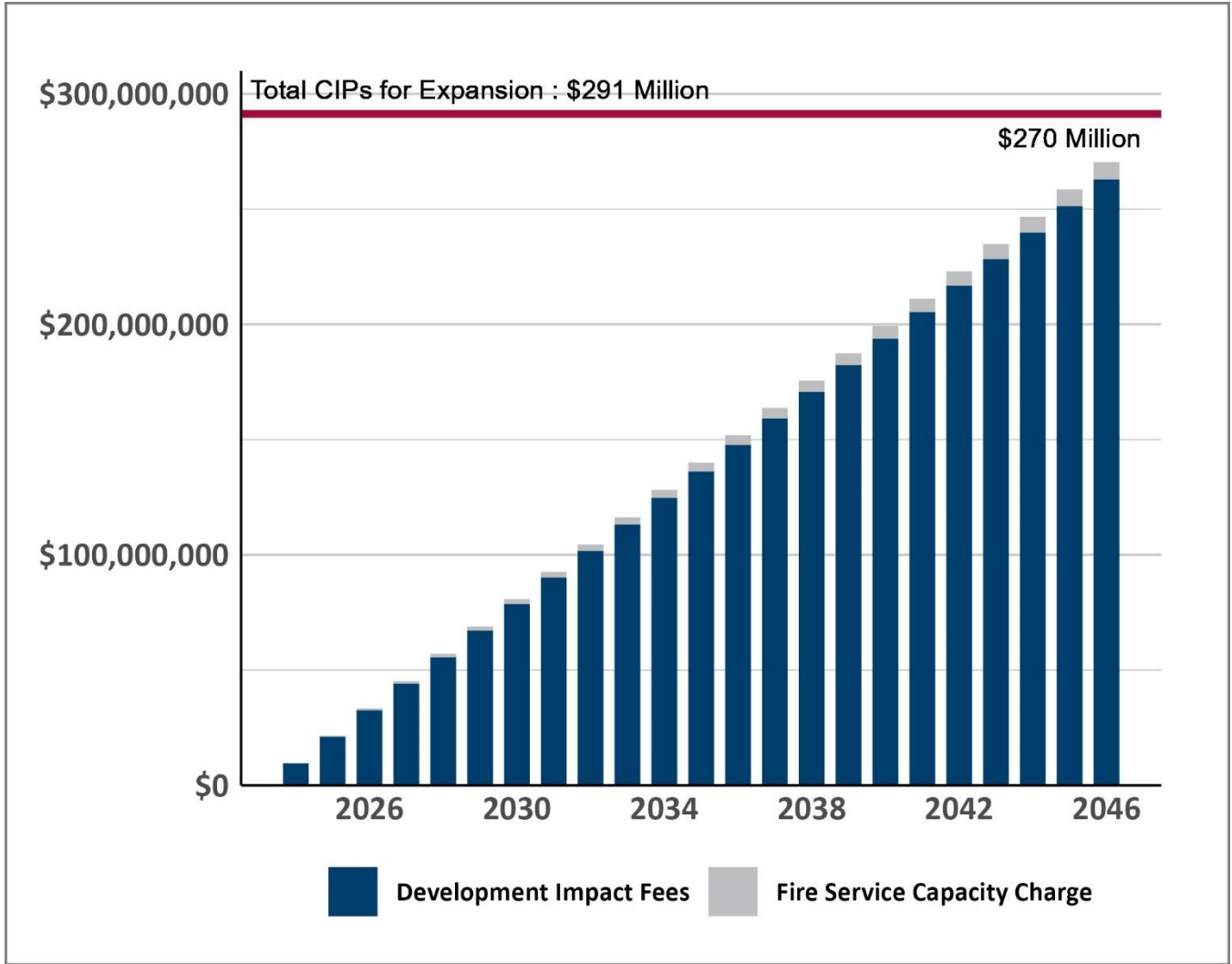
The Development Impact fee calculation for the base meter (3/4-inch and smaller) resulted in \$16,734. The recommended fee will generate an additional \$262 million cumulative revenues from Development Impact Fees and an additional \$8 million from the Fire Service Capacity Charge revenues, totaling \$270 million by FY 2046. The cumulative revenues generated through the updated fee, when combined with the District's current Development Impact Fee revenue of \$99 million, sufficiently fund all expansion-related capital needs. This comprehensive funding approach ensures adequate resources for future development projects.



*Table 8. Development Impact Fees and Fire Capacity Charges by Meter Size*

<b>Meter Size</b>	<b>Safe Maximum Operating Flow</b>	<b>System Demand Factor</b>	<b>Development Impact Fee</b>	<b>Fire Service Capacity Charge</b>
5/8" & 3/4"	30 gpm	1.0	\$16,734	-
1"	50 gpm	1.7	\$27,946	\$1,363
1-1/2"	100 gpm	3.3	\$55,725	\$2,725
2"	160 gpm	5.3	\$89,193	\$4,360
3"	350 gpm	11.7	\$167,341	\$8,176
4"	600 gpm	20.0	\$278,958	\$13,626
6"	1250 gpm	41.7	\$557,748	\$27,252
8"	1800 gpm	60.0	\$892,430	\$43,603
10"	2300 gpm	76.7	-	\$62,680
12"	4300 gpm	143.3	-	\$117,184

Figure 7. Forecasted Revenues with Updated Fee



## 4. FINAL RECOMMENDATIONS

The District’s planned capital improvement project scheduled between FY 2024 and FY 2046 totals nearly \$300 million. Development Impact Fee revenue is restricted and must be used to fund expansion-related capital costs. Without sufficient funding sourced from new development, funding the District’s growth through water rates could place massive burden on the current ratepayers. RDN updated the District’s fees, which conform to State guidelines. The proposed fees will increase Development Impact Fee revenues and are proportional to the current system value and planned expenses of expansion-related capital improvements.

The updated study results in a Development Impact Fee of \$16,734. RDN recommends that the District update the Development Impact Fee each year to keep pace with construction cost inflation. The District can apply the annual adjustment (increase or decrease) in the ENR Los Angeles CCI. Additionally, we recommend that WVWD conduct a review of the fee every four to five years or when there are significant changes in the physical system, planned capital projects, pace of new development, or other major changes. Table 9 illustrates the dollar change between the adjusted fees effective July 1, 2024 and the proposed impact fees for each meter size.

*Table 9. Dollar Change between Adjusted July 1, 2024 and Proposed Impact Fees*

Meter Size	July 1, 2024 (1) Development Impact Fee	Proposed July 1, 2024 Development Impact Fee	Dollar Change
5/8" & 3/4"	\$15,818	\$16,734	\$916
1"	\$26,416	\$27,946	\$1,530
1-1/2"	\$52,467	\$55,725	\$3,258
2"	\$84,311	\$89,193	\$4,882
3"	\$158,182	\$167,341	\$9,159
4"	\$263,690	\$278,958	\$15,268
6"	\$527,220	\$557,748	\$30,528
8"	\$843,584	\$892,430	\$48,846

Note: (1) Development Impact Fees effective July 1, 2024, with 3.37% annual increase per adopted Resolution No. 2021-11.



**PRESENTED AT  
MEETING**

# **2024 Development Impact Fee Update**

West Valley Water District



ROBERT D. NIEHAUS, INC.

# Big Picture

## ▶ What is a Development Impact Fee?

- ▶ One-time fee
- ▶ Paid by a new customer
- ▶ Paid for system capacity

## ▶ The Ultimate Goal

- ▶ Equity between the system's current customers and future customers

## ▶ Method

- ▶ Buy-in Method – new customers reimburse current customers
- ▶ Incremental Cost Method – “growth pays for growth”
- ▶ Hybrid/Combined Method – capacity in current assets but need to expand for future growth

# Methodology

1. **A = Fee for Buy – in** =  $\frac{\text{Allowable System Asset Value}}{\text{Current System Capacity by Function}} \times \text{Demand/EDU}$

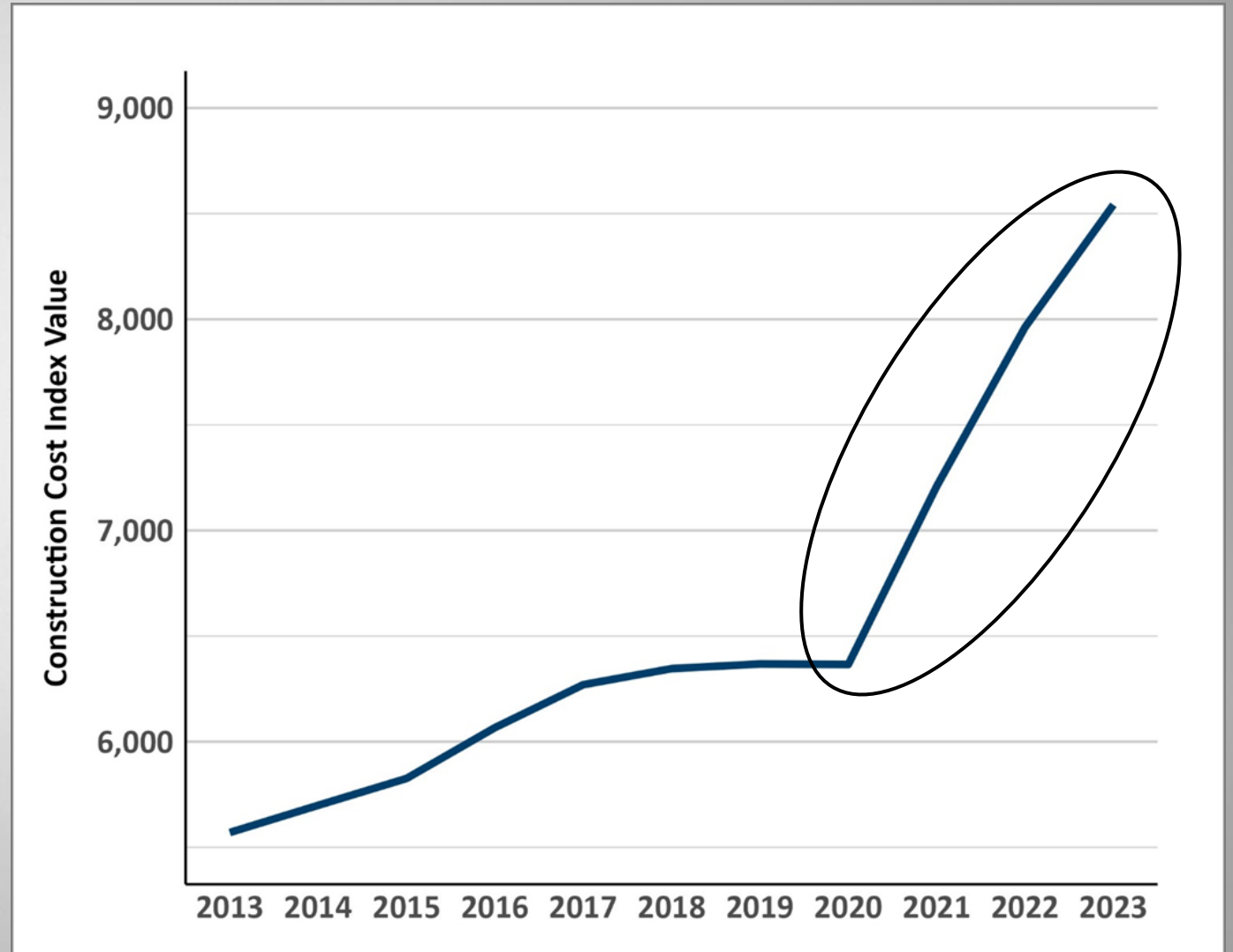
2. **B = Fees for Incremental Cost (CIP for Expansion)**

$$= \frac{\text{Growth Related CIPs}}{\text{Incremental Increase in Capacity by Function}} \times \text{Demand/EDU}$$

3. **A + B = WWWD Development Impact Fee \$/EDU**

# Buy-in Portion

- ENR LA CCI increased 34% since 2021 study
- \$6.0 million in new backbone assets since 2021





# Replacement Cost Calculation – Buy-in Portion

## Total Asset Values (Replacement Cost)

### 2021 Study

Asset Function	Replacement Cost
Source of Supply	\$28,045,868
Treatment	\$50,278,562
Storage	\$39,062,352
Pumping	\$19,903,377
Pipes	\$71,587,072
General Plant	\$10,432,746
Water Rights	\$11,922,077
Land	\$9,604,338
<b>Total</b>	<b>\$240,836,391</b>

### 2024 Update

Asset Function	Replacement Cost
Source of Supply	\$37,924,877
Treatment	\$66,928,828
Storage	\$51,998,254
Pumping	\$26,634,808
Pipes	\$97,048,314
General Plant	\$18,102,795
Water Rights	\$15,736,094
Land	\$11,996,965
<b>Total</b>	<b>\$326,370,934</b>

Escalated asset values based on ENR LA CCI  
Updated asset list – added completed projects

# Buy-in Portion

	A	B	C	D	A-B-C+D
	Replacement Cost	Capacity Revenue Adj.	Debt Service	Capital Reserves	Allowable Asset Value
<b>2021 Study</b>	\$240,836,391	\$55,521,289	\$31,159,261	\$21,233,907	\$175,389,748
<b>2024 Update</b>	\$326,370,934	\$99,199,751	\$27,440,173	\$14,278,685	\$214,009,696
<b>\$ Change</b>	\$85,534,543	\$43,678,462	-\$3,719,088	-\$6,955,222	\$38,619,947

# CIP Calculation – Incremental Cost Portion

## Capital Improvement Project Costs for Expansion

### 2021 Study

Function	Total Expansion
Source of Supply	\$13,441,800
Treatment	\$82,966,400
Pumping	\$31,226,000
Valves	\$520,000
Pipes	\$69,048,473
Storage	\$55,631,000
Land	\$2,346,000
<b>Total</b>	<b>\$255,179,673</b>

### 2024 Update

Function	Total Expansion
Source of Supply	\$18,036,801
Treatment	\$99,127,982
Pumping	\$41,900,427
Valves	\$558,207
Pipes	\$53,894,621
Storage	\$74,648,135
Land	\$3,147,966
<b>Total</b>	<b>\$291,314,140</b>

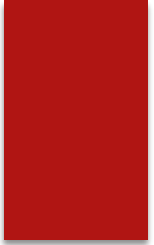
- Escalated construction costs based on ENR LA CCI
- Updated CIP list – removed completed projects

Asset Function	Buy-In Capacity		Incremental Capacity	
	Current Capacity	Current Fire Capacity	Added Capacity	Added Fire Capacity
<b>Source of Supply (gpd)</b>	41,500,000	-	35,100,000	-
<b>Treatment (gpd)</b>	43,000,000	-	35,100,000	-
<b>Storage (gallons)</b>	67,972,500	4,103,500	25,934,000	1,476,500
<b>Pumping (gpd)</b>	45,402,240	-	71,769,600	-
<b>Valves (gpd)</b>	-	-	17,562,800	12,293,960
<b>Pipes (gpd)</b>	36,237,200	25,366,040	17,562,800	12,293,960
<b>General Plant (EDU)</b>	34,600	-	-	-
<b>Water Rights (EDU)</b>	34,600	-	-	-
<b>Land (EDU)</b>	34,600	-	15,136	-

# System Capacity

Asset Function	Buy-in 2021	Buy-in 2024
Source of Supply	\$329.74	\$401.49
Treatment	\$570.52	\$683.82
Storage	\$830.38	\$929.35
Pumping	\$213.90	\$257.73
Pipes	\$949.20	\$1,081.90
General Plant	\$235.16	\$343.80
Water Rights	\$268.74	\$298.23
Land	\$216.49	\$227.36
Public Fire	\$635.25	\$725.08
<b>Total Buy-in</b>	<b>\$4,249.38</b>	<b>\$4,948.76</b>

# 2021 Buy-in VS Proposed Buy-in



<b>CIP FUNCTION</b>	<b>INCREMENTAL 2021</b>	<b>INCREMENTAL 2024</b>
Source of Supply	\$256.58	\$344.29
Treatment	\$1,583.69	\$1,892.19
Pumping	\$334.46	\$391.16
Valves	\$17.50	\$21.69
Pipes	\$2,323.89	\$2,094.49
Storage	\$3,850.74	\$5,317.94
Land	\$134.23	\$207.98
Public Fire	\$1,570.48	\$1,516.32
<b>Total Incremental</b>	<b>\$10,071.57</b>	<b>\$11,786.06</b>

## 2021 Incremental vs. 2024 Incremental

# Public fire 2021 Study v Proposed

	Buy-in 2021	Buy-in 2024
Storage	\$16.68	\$18.81
Pipes	\$159.39	\$187.73
	Incremental 2021	Incremental 2024
Valves	\$4.53	\$5.31
Pipes	\$601.80	\$512.34
Storage	\$63.75	\$93.37
<b>Total</b>	<b>\$846.15</b>	<b>\$817.56</b>

# Updated Impact Fees

Meter Size	Safe Maximum Operating Flow	System Demand Factor	Development Impact Fee	Fire Service Capacity Charge
5/8" & 3/4"	30 gpm	1.00	\$16,734	-
1"	50 gpm	1.70	\$27,946	\$1,363
1-1/2"	100 gpm	3.30	\$55,725	\$2,725
2"	160 gpm	5.30	\$89,193	\$4,360
3"	350 gpm	11.70	\$167,341	\$8,176
4"	600 gpm	20.00	\$278,958	\$13,626
6"	1250 gpm	41.70	\$557,748	\$27,252
8"	1800 gpm	60.00	\$892,430	\$43,603
10"	2300 gpm	76.67	-	\$62,680
12"	4300 gpm	143.33	-	\$117,184



# Fee Comparison

Meter Size	Current Fee	July 1, 2024 Fee	Proposed Fee	Difference Between 2024 and Proposed
5/8" & 3/4"	\$15,302	\$15,818	\$16,734	\$916
1"	\$25,555	\$26,416	\$27,946	\$1,530
1-1/2"	\$50,957	\$52,467	\$55,725	\$3,258
2"	\$81,562	\$84,311	\$89,193	\$4,882
3"	\$153,025	\$158,182	\$167,341	\$9,159
4"	\$255,093	\$263,690	\$278,958	\$15,268
6"	\$510,032	\$527,220	\$557,748	\$30,528
8"	\$816,082	\$843,584	\$892,430	\$48,846

# Questions?



# Staff Report

**DATE:** March 6, 2024

**TO:** Finance Committee

**FROM:** John Thiel, General Manager

**SUBJECT: FISCAL YEAR 2023-24 MID-YEAR OPERATING & CAPITAL BUDGETS REVIEW**

## **Discussion:**

Fiscal Year 2023-24 Mid-Year Operating & Capital Budget adjustments are recommended for changes to reallocate funding for various unbudgeted line items or to reclass funding to provide continued operational activities until the end of Fiscal Year 2023-24 (June 30, 2024). This Mid-year budget includes funding CIP activities for the Fiscal Year 2023-24. There is no overall budgetary impact on the Fiscal Year 2023-24 Operating Budget as all adjustments net to zero. For Fiscal Year 2023-24 Capital Budget, there is no net financial impact.

The Fiscal Year 2023-24 Mid-Year Budget includes:

- FY 2023-24 Mid-Year Operating Budget Summary Page (**Exhibit A**)
- FY 2023-24 Mid-Year Operating Departmental Adjustment Summary (**Exhibit B**)
- FY 2023-24 Mid-Year Operating Budget Detail (**Exhibit C**)
- FY 2023-24 Mid-Year Revenue Trending (**Exhibit D**)
- FY 2023-24 Mid-Year Capital Budget (**Exhibit E**)\*

\*- includes new capital projects: W2404 *Ford F600 Utility Service Truck* (\$229,516), W24025 *Well 42 Rehabilitation* (\$280,000), & W24026 *Rialto Well 6* (\$270,000),

## **FISCAL IMPACT:**

No net financial impact on the FY 2023-24 Operating Budget and no net financial impact to the FY 2023-24 Capital Budget.

## **STAFF RECOMMENDATION:**

Approve the Fiscal Year 2023-24 Mid-Year Operating & Capital Budget review.

# EXHIBIT A

## West Valley Water District - Fiscal Year 2022-2023 Mid-Year Operating Budget Summary

	FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget
<b>Operating Budget Summary</b>								
<b>Grand Total Revenues</b>	37,675,546	29,660,429	-	29,660,429	8,015,117	79%	-	37,675,546
<b>Grand Total Expenses</b>	33,347,887	19,128,566	1,544,930	20,673,496	12,674,391	62%	-	33,347,887
<b>Debt Service (BLF, HydroPlant, Bond Pmt)</b>	1,092,629	931,865	160,764	1,092,629	(0)	100%	-	1,092,629
<b>Net Surplus(Deficit)</b>	<b>3,235,030</b>	<b>9,599,999</b>	<b>(1,705,694)</b>	<b>7,894,304</b>	<b>(4,659,274)</b>		-	<b>3,235,030</b>
<b>Operating Revenues</b>								
<b>Subtotal: Domestic Water Consumption Sales</b>	18,732,351.00	12,467,875.20	-	12,467,875.20	6,264,475.80	67%	-	18,732,351
<b>Subtotal: Other Water Consumption Sales</b>	933,426.00	592,636.23	-	592,636.23	340,789.77	63%	-	933,426
<b>Total Water Consumption Sales</b>	19,665,777.00	13,060,511.43	-	13,060,511.43	6,605,265.57	66%	-	19,665,777
<b>Total Monthly Service Charges</b>	8,504,277.00	5,806,006.55	-	5,806,006.55	2,698,270.45	68%	-	8,504,277
<b>Total Other Operating Revenue</b>	4,177,477.00	2,407,211.61	-	2,407,211.61	1,770,265.39	58%	-	4,177,477
<b>Total Operating Revenues</b>	<b>32,347,531.00</b>	<b>21,273,729.59</b>	-	<b>21,273,729.59</b>	<b>11,073,801.41</b>	<b>66%</b>	-	<b>32,347,531</b>
<b>Non-Operating Revenues</b>								
<b>Subtotal: Property Taxes</b>	3,147,135.00	2,450,039.42	-	2,450,039.42	697,095.58	78%	-	3,147,135
<b>Subtotal: Grants and Reimbursements</b>	102,704.33	1,044.50	-	1,044.50	101,659.83	1%	-	102,704
<b>Subtotal: Interest and Investment Earnings</b>	2,020,626.49	3,872,115.45	-	3,872,115.45	(1,851,488.96)	192%	-	2,020,626
<b>Subtotal: Rental Income - Cellular Antennas</b>	40,835.61	26,419.60	-	26,419.60	14,416.01	65%	-	40,836
<b>Subtotal: Other Non-Operating Revenues</b>	16,713.82	7,512.75	-	7,512.75	9,201.07	45%	-	16,714
<b>Subtotal: Gain On Sale/Disposition Of Capital Assets</b>	-	2,029,568.00	-	2,029,568.00	(2,029,568.00)	0%	-	-
<b>Total Non-Operating Revenues</b>	<b>5,328,015.25</b>	<b>8,386,699.72</b>	-	<b>8,386,699.72</b>	<b>(3,058,684.47)</b>	<b>157%</b>	-	<b>5,328,015</b>

## West Valley Water District - Fiscal Year 2022-2023 Mid-Year Operating Budget Summary

	FY 2023-24 Current Budget	YTD Actual As of 2/29/24		Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget
	<b>Operating Expenses</b>								
Total Expenses: Source of Supply - 5110	2,508,463.00	1,447,438.08	-	-	1,447,438.08	1,061,024.92	58%	(294,000)	2,214,463
Total Expenses: Production - Pumping - 5210	5,119,150.00	3,070,726.48	146,868.14	-	3,217,594.62	1,901,555.38	63%	(200,000)	4,919,150
Total Expenses: Water Quality Department - 5310	798,525.00	425,929.00	12,898.06	-	438,827.06	359,697.94	55%	-	798,525
Total Expenses: Water Treatment - Perchlorate- 5320	830,000.00	116,150.84	246,508.02	-	362,658.86	467,341.14	44%	-	830,000
Total Expenses: Water Treatment - FBR/FXB - 5350	1,977,245.00	1,242,769.42	142,741.21	-	1,385,510.63	591,734.37	70%	-	1,977,245
Total Expenses: Water Treatment - Roemer/Arsenic - 5390	2,032,185.00	1,289,516.32	56,481.46	-	1,345,997.78	686,187.22	66%	-	2,032,185
Total Expenses: Maintenance - Transmission and Distribution - 5410	2,541,200.00	1,799,960.24	257,599.47	-	2,057,559.71	483,640.29	81%	494,000	3,035,200
Total Expenses: Customer Service - 5510	1,368,400.00	777,448.41	-	-	777,448.41	590,951.59	57%	-	1,368,400
Total Expenses: Meter Reading - 5520	1,041,100.00	502,428.74	39,369.10	-	541,797.84	499,302.16	52%	-	1,041,100
Total Expenses: Billing - 5530	575,400.00	369,618.53	68,781.65	-	438,400.18	136,999.82	76%	-	575,400
Total Expenses: Administration - 5610	2,412,380.00	1,229,217.92	51,822.76	-	1,281,040.68	1,131,339.32	53%	(25,000)	2,387,380
Total Expenses: General Operations - 5615	3,540,189.00	2,478,972.99	241,838.53	-	2,720,811.52	819,377.48	77%	-	3,540,189
Total Expenses: Accounting - 5620	1,039,100.00	607,941.22	19,375.00	-	627,316.22	411,783.78	60%	-	1,039,100
Total Expenses: Engineering - 5630	1,834,595.00	993,127.03	9,852.24	-	1,002,979.27	831,615.73	55%	-	1,834,595
Total Expenses: Information Technology - 5640	1,423,250.00	868,557.95	4,858.18	-	873,416.13	549,833.87	61%	-	1,423,250
Total Expenses: GIS - 5645	262,040.00	129,357.73	11,150.00	-	140,507.73	121,532.27	54%	-	262,040
Total Expenses: Board of Directors - 5650	309,700.00	169,479.84	21,075.00	-	190,554.84	119,145.16	62%	-	309,700
Total Expenses: Human Resources/Risk Management - 5660	874,050.00	526,145.10	77,090.00	-	603,235.10	270,814.90	69%	25,000	899,050
Total Expenses: Purchasing - 5680	677,500.00	420,522.35	-	-	420,522.35	256,977.65	62%	-	677,500
Total Expenses: Public Affairs - 5710	1,269,200.00	409,243.33	136,621.21	-	545,864.54	723,335.46	43%	-	1,269,200
Total Expenses: Grants & Rebates - 5720	30,000.00	8,464.48	-	-	8,464.48	21,535.52	28%	-	30,000
<b>Total Operating Expenses</b>	<b>32,463,672.00</b>	<b>18,883,016.00</b>	<b>1,544,930.03</b>	<b>-</b>	<b>20,427,946.03</b>	<b>12,035,725.97</b>	<b>63%</b>	<b>-</b>	<b>32,463,672</b>
<b>Non-Operating Expenses</b>									
Subtotal: Interest Expense - Long-Term Debt	884,215.00	245,549.75	-	-	245,549.75	638,665.25	28%	-	884,215
<b>Total Non-Operating Expenses</b>	<b>884,215.00</b>	<b>245,549.75</b>	<b>-</b>	<b>-</b>	<b>245,549.75</b>	<b>638,665.25</b>	<b>28%</b>	<b>-</b>	<b>884,215</b>
<b>Debt Service</b>									
<b>Debt Convenience Ratio Calculation:</b>									
<b>Debt Service</b>									
Net Revenue	5,211,874.25	-	-	-	-	-	-	-	5,211,874
Series 2016A Bond Debt Service	1,306,350.00	-	-	-	-	-	-	-	1,306,350
<b>Debt Coverage Ratio (Minimum 1.20)</b>	<b>3.99</b>								<b>3.99</b>
Calculation: Net Revenue ÷ Total Debt Service									

# Exhibit B

**Fiscal Year 2023-24 Mid-Year Operating Budget - Departmental Adjustment Summary**

**No Fiscal Impact**

GL	Operating Expenses	Additions	Reductions
<b>Source of Supply- 5110</b>			
100-5110-520-5251	Purchased Water / Fontana Union	25,000.00	
100-5110-520-5255	Purchased Water / IEUA		(25,000.00)
<i>Clearing variance for Fontana Union Purchased Water since water purchases for IEUA decreased.</i>			
<b>Water Quality Department- 5310</b>			
100-5310-500-5004	Salaries & Wages / On Call		(400.00)
100-5310-500-5021	Salaries & Wages / Class A Drivers License	400.00	
<i>Clearing variance for Class A DL since one Water Quality employee had the license. License no longer current.</i>			
<b>Water Treatment - FBR- 5350</b>			
100-5350-500-5001	Salaries & Wages / Full Time		(500.00)
100-5350-500-5020	Salaries & Wages / Bilingual Compensation	500.00	
100-5350-525-5340	Professional Services / Other Consultants		(2,000.00)
100-5350-536-5475	Operating Supplies / Uniforms	2,000.00	
<i>(1) Clearing variance for Bilingual Compensation and for the remaining of the fiscal year.</i>			
<i>(2) Uniform expenses were more than expected. Amount should be enough for fiscal year.</i>			
<b>Water Treatment - Roemer/Arsenic- 5390</b>			
100-5390-525-5317	Professional Services / Sludge Disposal		(40,000.00)
100-5390-540-5614	Repair & Maintenance / Structures / Facility	40,000.00	
<i>Clearing variance for Class A DL since one Water Quality employee had the license. License no longer current.</i>			
<b>Maintenance - Transmission and Distribution- 5410</b>			
100-5410-515-5200	Expenses / Training	5,000.00	
100-5410-540-5615	Repair & Maintenance / Tools		(5,000.00)
<i>Upcoming training requested by Rudy and approved by Director of Operations.</i>			
<b>Customer Service- 5510</b>			
100-5510-525-5309	Professional Services / Armored Transport	3,000.00	
100-5510-525-5305	Outside Labor / Contractors / Remote Site Fees		(3,000.00)
<i>Cost for Armored Transportation was over expected, funds should be enough for fiscal year.</i>			
<b>Meter Reading- 5520</b>			
100-5520-515-5200	Expenses / Training	1,000.00	
100-5520-540-5601	Miscellaneous / AMR Meter Replacemnt Prgam		(1,000.00)
<i>Transfer requested by Director of Operations to cover upcoming training.</i>			
<b>Administration- 5610</b>			
100-5610-526-5330	Professional Services / Legal	235,000.00	
100-5610-536-5452	Miscellaneous / Election Expense		(235,000.00)
<i>Legal expenses were higher than expected. Transfer will cover fiscal year.</i>			
<b>General Operations- 5615</b>			
100-5615-536-5413	Other Expenses / Furniture & Equipment		(3,000.00)
100-5615-536-5473	Miscellaneous / Permits & Fees	3,000.00	
100-5615-525-5313	Professional Services / Janitorial		(6,000.00)
100-5615-540-5617	Repair & Maintenance / Vehicle	6,000.00	
<i>(1) Permit and Fees were higher than expected transfer should be enough for fiscal year.</i>			
<i>(2) Vehicle Repair &amp; Maintenance expenses are higher than expected. Amount should be enough for fiscal year.</i>			



**Fiscal Year 2023-24 Mid-Year Operating Budget - Departmental Adjustment Summary**

**No Fiscal Impact**

GL	Operating Expenses	Additions	Reductions
<b>Accounting- 5620</b>			
100-5620-500-5001	Salaries & Wages / Full Time		(5,000.00)
100-5620-500-5003	Salaries & Wages / Overtime	5,000.00	
<i>Overtime expenses were higher than expected due to open positions (Director of Finance &amp; Accountant).</i>			
<b>Board of Directors- 5650</b>			
100-5650-515-5200	Expenses / Training	600.00	
100-5650-515-5202	Miscellaneous / Trans/Meals/Lodging		(600.00)
<i>Clear variance in Training.</i>			
<b>Public Affairs- 5710</b>			
100-5710-515-5201	Miscellaneous / Subscriptions & Memberships	500.00	
100-5710-525-5340	Professional Services / Other Consultants		(500.00)
<i>Clear variance no need for extra funds.</i>			
<b>Interdivision Transfers</b>			
100-5110-520-5256	Purchased Water / SBBA Agreement		(80,000.00)
100-5410-540-5606	Repair & Maintenance / Fire Hydrants	80,000.00	
<i>(1) Replacement of Fire Hydrants has been higher than expected. Extra funds were requested.</i>			
100-5610-536-5452	Miscellaneous / Election Expense		(25,000.00)
100-5660-536-5474	Miscellaneous / Recruitment	25,000.00	
<i>(2) Recruitment funds were needed for the Director of Engineering position.</i>			
100-5410-540-5605	Repair & Maintenance / Domestic Mains	414,000.00	
100-5110-520-5252	Purchased Water / Muni		(214,000.00)
100-5210-550-5652	Utility Services / Electric		(200,000.00)
<i>(3) Developer activity has drastically increased during fiscal year. Developer prepays for meters.</i>			
100-5630-500-5001	Salaries & Wages / Full Time		(20,000.00)
100-5410-500-5002	Salaries & Wages / Part Time	20,000.00	
<i>(4) Funds required for 2 (1,000 hrs) training positions.</i>			
<b>Sub-Totals</b>		<b>866,000.00</b>	<b>(866,000.00)</b>
<b>Net Budgetary Impact</b>		<b>\$0.00</b>	

# Exhibit C

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts	FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Operating Revenues</b>									
<b>Water Consumption Sales</b>									
100-4000-400-4005	-	406,577.63	-	406,577.63	(406,577.63)	0%		-	
100-4000-400-4001	5,081,244.00	3,540,585.12	-	3,540,585.12	1,540,658.88	70%		5,081,244.00	
100-4000-400-4002	7,018,858.00	4,337,154.24	-	4,337,154.24	2,681,703.76	62%		7,018,858.00	
100-4000-400-4003	6,632,249.00	4,183,558.21	-	4,183,558.21	2,448,690.79	63%		6,632,249.00	
100-4000-400-4010	-	-	-	-	-	0%		-	
<b>Subtotal: Domestic Water Consumption Sales</b>	<b>18,732,351.00</b>	<b>12,467,875.20</b>	<b>-</b>	<b>12,467,875.20</b>	<b>6,264,475.80</b>	<b>67%</b>	<b>-</b>	<b>18,732,351.00</b>	
100-4000-400-4006	-	-	-	-	-	0%		-	
100-4000-400-4007	480,822.00	278,369.12	-	278,369.12	202,452.88	58%		480,822.00	
100-4000-400-4008	142,604.00	185,210.00	-	185,210.00	(42,606.00)	130%		142,604.00	
100-4000-400-4009	308,000.00	128,307.11	-	128,307.11	179,692.89	42%		308,000.00	
100-4000-400-4011	2,000.00	750.00	-	750.00	1,250.00	38%		2,000.00	
100-4000-400-4012	-	-	-	-	-	0%		-	
<b>Subtotal: Other Water Consumption Sales</b>	<b>933,426.00</b>	<b>592,636.23</b>	<b>-</b>	<b>592,636.23</b>	<b>340,789.77</b>	<b>63%</b>	<b>-</b>	<b>933,426.00</b>	
<b>Total Water Consumption Sales</b>	<b>19,665,777.00</b>	<b>13,060,511.43</b>	<b>-</b>	<b>13,060,511.43</b>	<b>6,605,265.57</b>	<b>66%</b>	<b>-</b>	<b>19,665,777.00</b>	
<b>Water Service Charges</b>									
100-4010-401-4051	341,961.00	264,934.11	-	264,934.11	77,026.89	77%		341,961.00	
100-4010-401-4050	8,039,316.00	5,445,464.50	-	5,445,464.50	2,593,851.50	68%		8,039,316.00	
100-4010-401-4052	75,000.00	61,580.14	-	61,580.14	13,419.86	82%		75,000.00	
100-4020-405-4055	-	-	-	-	-	0%		-	
100-4020-405-4054	48,000.00	34,027.80	-	34,027.80	13,972.20	71%		48,000.00	
<b>Total Monthly Service Charges</b>	<b>8,504,277.00</b>	<b>5,806,006.55</b>	<b>-</b>	<b>5,806,006.55</b>	<b>2,698,270.45</b>	<b>68%</b>	<b>-</b>	<b>8,504,277.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Other operating income</b>										
100-4020-405-4101	Delinquent Charges	450,000.00	434,470.00	-	434,470.00	15,530.00	97%		450,000.00	
100-4010-401-4114	Backflow Install Chg	2,000.00	-	-	-	2,000.00	0%		2,000.00	
100-4020-405-4108	After Hours/Same Day Turn On Charges	12,000.00	3,950.00	-	3,950.00	8,050.00	33%		12,000.00	
100-4020-405-4106	Turn On/Turn Offs For Non-Payment	130,000.00	4,350.00	-	4,350.00	125,650.00	3%		130,000.00	
100-4020-405-4107	Lien Fee	1,000.00	20.00	-	20.00	980.00	2%		1,000.00	
100-4020-405-4115	Water Service Application Fee	42,000.00	28,800.00	-	28,800.00	13,200.00	69%		42,000.00	
100-4020-405-4110	Fire Flow Testing	10,000.00	7,050.00	-	7,050.00	2,950.00	71%		10,000.00	
100-4020-405-4118	Copies	200.00	4.33	-	4.33	195.67	2%		200.00	
100-4020-405-4100	Revenue / Cash Variance	-	22.31	-	22.31	(22.31)	0%		-	
100-4020-405-4113	Plan Check Fees	25,000.00	27,900.00	-	27,900.00	(2,900.00)	112%		25,000.00	
100-4020-405-4105	Returned Payment Charges	10,000.00	8,325.00	-	8,325.00	1,675.00	83%		10,000.00	
100-4020-405-4111	Inspection Fees	112,216.00	(6,270.48)	-	(6,270.48)	118,486.48	-6%		112,216.00	
100-4020-405-4112	Revenue / Meter Installation Charge	297,878.00	24,213.00	-	24,213.00	273,665.00	8%		297,878.00	
100-4020-405-4103	Fines For Unauthorized Water Use	1,300.00	2,675.00	-	2,675.00	(1,375.00)	206%		1,300.00	
100-4020-405-4117	Revenue / Miscellaneous	5,000.00	2,829.96	-	2,829.96	2,170.04	57%		5,000.00	
100-4020-405-4116	Revenue / Unclaimed Customer Refund	20,000.00	-	-	-	20,000.00	0%		20,000.00	
100-4020-405-4128	3A1 Pump from City of Rialto	100,000.00	67,375.88	-	67,375.88	32,624.12	67%		100,000.00	
100-4020-405-4132	Reimbursement From City Of Rialto - Opr Plant	200,000.00	238,870.79	-	238,870.79	(38,870.79)	119%		200,000.00	
100-4020-405-4131	Reimbursement From UTC - Routine Costs FBR	1,385,855.00	711,104.92	-	711,104.92	674,750.08	51%		1,385,855.00	
100-4020-405-4134	Reimbursement From UTC - Non-Routine Costs	-	-	-	-	-	0%		-	
100-4020-405-4127	Baseline Feeder Operations	1,050,000.00	680,983.42	-	680,983.42	369,016.58	65%		1,050,000.00	
100-4020-405-4122	Document Prep Fees	50.00	15.00	-	15.00	35.00	30%		50.00	
100-4020-405-4120	Administration Fees (Section 2017)	230,478.00	29,617.00	-	29,617.00	200,861.00	13%		230,478.00	
100-4020-405-4123	Utility Users Tax Administration	2,500.00	1,694.22	-	1,694.22	805.78	68%		2,500.00	
100-4020-405-4125	Reimbursement From Residents For Damages Done	50,000.00	133,559.80	-	133,559.80	(83,559.80)	267%		50,000.00	
100-4020-405-4124	Energy Demand Response Programs	20,000.00	5,651.46	-	5,651.46	14,348.54	28%		20,000.00	
100-4020-405-4126	Conservation Rebate Reimb	20,000.00	-	-	-	20,000.00	0%		20,000.00	
<b>Total Other Operating Revenue</b>		<b>4,177,477.00</b>	<b>2,407,211.61</b>	<b>-</b>	<b>2,407,211.61</b>	<b>1,770,265.39</b>	<b>58%</b>	<b>-</b>	<b>4,177,477.00</b>	
<b>Total Operating Revenues</b>		<b>32,347,531.00</b>	<b>21,273,729.59</b>	<b>-</b>	<b>21,273,729.59</b>	<b>11,073,801.41</b>	<b>66%</b>	<b>-</b>	<b>32,347,531.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts	FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification	
<b>Operating Expenses</b>										
<b>Source of Supply - 5110</b>										
100-5110-520-5252	Purchased Water / Muni	764,100.00	301,211.41	-	301,211.41	462,888.59	39%	<b>(214,000.00)</b>	550,100.00	Transfer to Domestic Mains
100-5110-520-5253	Purchased Water / State Water Project	618,400.00	500,358.40	-	500,358.40	118,041.60	81%	-	618,400.00	
100-5110-520-5250	Purchased Water / City of San Bernardino	145,000.00	108,774.22	-	108,774.22	36,225.78	75%	-	145,000.00	
100-5110-520-5251	Purchased Water / Fontana Union	12,000.00	20,776.00	-	20,776.00	(8,776.00)	173%	<b>25,000.00</b>	37,000.00	Transfer from IEUA
100-5110-520-5255	Purchased Water / IEUA	545,018.00	178,358.75	-	178,358.75	366,659.25	33%	<b>(25,000.00)</b>	520,018.00	Transfer to Fontana Union
100-5110-520-5256	Purchased Water / SBBA Agreement	398,945.00	315,189.70	-	315,189.70	83,755.30	79%	<b>(80,000.00)</b>	318,945.00	Tansfer to Fire Hydrants
100-5110-520-5254	Other Miscellaneous / Source of Supply Costs	25,000.00	22,769.60	-	22,769.60	2,230.40	91%	-	25,000.00	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>2,508,463.00</b>	<b>1,447,438.08</b>	-	<b>1,447,438.08</b>	<b>1,061,024.92</b>	<b>58%</b>	<b>(294,000.00)</b>	<b>2,214,463.00</b>	
<b>Total Expenses: Source of Supply - 5110</b>		<b>2,508,463.00</b>	<b>1,447,438.08</b>	-	<b>1,447,438.08</b>	<b>1,061,024.92</b>	<b>58%</b>	<b>(294,000.00)</b>	<b>2,214,463.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Production - Pumping - 5210</b>										
100-5210-500-5001	Salaries & Wages / Full Time	950,000.00	607,933.56	-	607,933.56	342,066.44	64%		950,000.00	
100-5210-500-5003	Salaries & Wages / Overtime	35,000.00	23,088.37	-	23,088.37	11,911.63	66%		35,000.00	
100-5210-500-5004	Salaries & Wages / On Call	14,500.00	11,528.63	-	11,528.63	2,971.37	80%		14,500.00	
	<b>Subtotal: Payroll Expenses</b>	<b>999,500.00</b>	<b>642,550.56</b>	<b>-</b>	<b>642,550.56</b>	<b>356,949.44</b>	<b>64%</b>	<b>-</b>	<b>999,500.00</b>	
100-5210-510-5101	Benefits / FICA	55,000.00	37,452.29	-	37,452.29	17,547.71	68%		55,000.00	
100-5210-510-5102	Benefits / Medicare	13,500.00	9,480.40	-	9,480.40	4,019.60	70%		13,500.00	
100-5210-510-5123	Benefits / Disability Insurance	3,100.00	2,125.64	-	2,125.64	974.36	69%		3,100.00	
100-5210-510-5125	Benefits / Life Insurance	3,800.00	2,499.25	-	2,499.25	1,300.75	66%		3,800.00	
100-5210-510-5121	Benefits / Dental	12,100.00	8,085.60	-	8,085.60	4,014.40	67%		12,100.00	
100-5210-510-5120	Benefits / Hosp / Med Insurance	164,100.00	111,588.16	-	111,588.16	52,511.84	68%		164,100.00	
100-5210-510-5122	Benefits / Vision Care Insurance	2,300.00	1,524.96	-	1,524.96	775.04	66%		2,300.00	
100-5210-510-5124	Benefits / EAP	300.00	178.56	-	178.56	121.44	60%		300.00	
100-5210-510-5100	Benefits / Deferred Comp-ER Match	17,600.00	9,876.00	-	9,876.00	7,724.00	56%		17,600.00	
100-5210-510-5105	Expenses / PERS-Pension Classic	97,600.00	63,415.83	-	63,415.83	34,184.17	65%		97,600.00	
100-5210-510-5106	PERS-Pension / Employer PEPRA-2nd Tier	10,100.00	6,516.88	-	6,516.88	3,583.12	65%		10,100.00	
100-5210-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	54,800.00	35,594.92	-	35,594.92	19,205.08	65%		54,800.00	
100-5210-510-5103	Expenses / Workers Comp Ins	43,900.00	29,847.00	-	29,847.00	14,053.00	68%		43,900.00	
100-5210-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%		-	
	<b>Subtotal: Benefits Expenses</b>	<b>478,200.00</b>	<b>318,185.49</b>	<b>-</b>	<b>318,185.49</b>	<b>160,014.51</b>	<b>67%</b>	<b>-</b>	<b>478,200.00</b>	
	<b>Subtotal: Payroll and Benefits Expenses</b>	<b>1,477,700.00</b>	<b>960,736.05</b>	<b>-</b>	<b>960,736.05</b>	<b>516,963.95</b>	<b>65%</b>	<b>-</b>	<b>1,477,700.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5210-515-5200	Expenses / Training	5,000.00	605.00	-	605.00	4,395.00	12%	-	5,000.00	
100-5210-536-5475	Operating Supplies / Uniforms	4,000.00	1,939.95	-	1,939.95	2,060.05	48%	-	4,000.00	
100-5210-515-5202	Miscellaneous / Trans/Meals/Lodging	1,000.00	39.00	-	39.00	961.00	4%	-	1,000.00	
100-5210-525-5321	Meter Testing	15,000.00	-	5,807.73	5,807.73	9,192.27	39%	-	15,000.00	
100-5210-525-5301	Professional Services / Lab Tests	6,000.00	3,954.00	-	3,954.00	2,046.00	66%	-	6,000.00	
100-5210-530-5401	Operating Supplies / Chemicals	125,000.00	79,607.59	7,791.16	87,398.75	37,601.25	70%	-	125,000.00	
100-5210-540-5614	Repair & Maintenance / Structures / Facility	340,000.00	186,967.69	133,269.25	320,236.94	19,763.06	94%	-	340,000.00	
100-5210-525-5306	Outside Labor / Contractors/Telemetry	5,000.00	-	-	-	5,000.00	0%	-	5,000.00	
100-5210-550-5652	Utility Services / Electric	3,140,000.00	1,836,524.54	-	1,836,524.54	1,303,475.46	58%	(200,000.00)	2,940,000.00	Transfer to Domestic Mains
100-5210-550-5655	Utility Services / Water	450.00	352.66	-	352.66	97.34	78%	-	450.00	
100-5210-536-5473	Miscellaneous / Permits & Fees	-	-	-	-	-	0%	-	-	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>3,641,450.00</b>	<b>2,109,990.43</b>	<b>146,868.14</b>	<b>2,256,858.57</b>	<b>1,384,591.43</b>	<b>62%</b>	<b>(200,000.00)</b>	<b>3,441,450.00</b>	
<b>Total Expenses: Production - Pumping - 5210</b>		<b>5,119,150.00</b>	<b>3,070,726.48</b>	<b>146,868.14</b>	<b>3,217,594.62</b>	<b>1,901,555.38</b>	<b>63%</b>	<b>(200,000.00)</b>	<b>4,919,150.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Water Quality Department - 5310</b>										
100-5310-500-5001	Salaries & Wages / Full Time	367,200.00	193,009.93	-	193,009.93	174,190.07	53%	-	367,200.00	
100-5310-500-5003	Salaries & Wages / Overtime	10,000.00	4,958.13	-	4,958.13	5,041.87	50%		10,000.00	
100-5310-500-5004	Salaries & Wages / On Call	3,100.00	-	-	-	3,100.00	0%	<b>(400.00)</b>	2,700.00	
100-5310-500-5021	Salaries & Wages / Class A Drivers License	-	330.75	-	330.75	(330.75)	0%	<b>400.00</b>	400.00	
100-5310-500-5020	Salaries & Wages / Bilingual Compensation	700.00	411.50	-	411.50	288.50	59%		700.00	
<b>Subtotal: Payroll Expenses</b>		<b>381,000.00</b>	<b>198,710.31</b>	-	<b>198,710.31</b>	<b>182,289.69</b>	<b>52%</b>	-	<b>381,000.00</b>	
100-5310-510-5101	Benefits / FICA	22,900.00	12,547.29	-	12,547.29	10,352.71	55%		22,900.00	
100-5310-510-5102	Benefits / Medicare	5,400.00	2,934.49	-	2,934.49	2,465.51	54%		5,400.00	
100-5310-510-5123	Benefits / Disability Insurance	1,100.00	647.35	-	647.35	452.65	59%		1,100.00	
100-5310-510-5125	Benefits / Life Insurance	1,600.00	843.45	-	843.45	756.55	53%		1,600.00	
100-5310-510-5121	Benefits / Dental	8,100.00	4,066.93	-	4,066.93	4,033.07	50%		8,100.00	
100-5310-510-5120	Benefits / Hosp / Med Insurance	96,200.00	46,117.76	-	46,117.76	50,082.24	48%		96,200.00	
100-5310-510-5122	Benefits / Vision Care Insurance	1,000.00	511.02	-	511.02	488.98	51%		1,000.00	
100-5310-510-5124	Benefits / EAP	100.00	59.84	-	59.84	40.16	60%		100.00	
100-5310-510-5100	Benefits / Deferred Comp-ER Match	7,800.00	2,883.69	-	2,883.69	4,916.31	37%		7,800.00	
100-5310-510-5105	Expenses / PERS-Pension Classic	11,200.00	7,223.96	-	7,223.96	3,976.04	64%		11,200.00	
100-5310-510-5106	PERS-Pension / Employer PEPR-2nd Tier	20,900.00	9,924.15	-	9,924.15	10,975.85	47%		20,900.00	
100-5310-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	6,300.00	4,055.15	-	4,055.15	2,244.85	64%		6,300.00	
100-5310-510-5103	Expenses / Workers Comp Ins	18,700.00	10,074.42	-	10,074.42	8,625.58	54%		18,700.00	
100-5310-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%		-	
<b>Subtotal: Benefits Expenses</b>		<b>201,300.00</b>	<b>101,889.50</b>	-	<b>101,889.50</b>	<b>99,410.50</b>	<b>51%</b>	-	<b>201,300.00</b>	
<b>Subtotal: Payroll and Benefits Expenses</b>		<b>582,300.00</b>	<b>300,599.81</b>	-	<b>300,599.81</b>	<b>281,700.19</b>	<b>52%</b>	-	<b>582,300.00</b>	



## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5310-515-5200	Expenses / Training	3,600.00	1,952.55	-	1,952.55	1,647.45	54%	-	3,600.00	
100-5310-536-5475	Operating Supplies / Uniforms	3,125.00	2,218.88	-	2,218.88	906.12	71%	-	3,125.00	
100-5310-525-5314	Professional Services / Lab Tests	75,000.00	65,413.30	4,995.40	70,408.70	4,591.30	94%	-	75,000.00	
100-5310-525-5319	Outside Labor / Contractors	27,500.00	3,837.00	1,813.00	5,650.00	21,850.00	21%	-	27,500.00	
100-5310-530-5401	Operating Supplies / Chemicals	7,000.00	1,176.76	-	1,176.76	5,823.24	17%	-	7,000.00	
100-5310-540-5614	Repair & Maintenance / Structures / Facility	25,000.00	10,289.20	4,770.49	15,059.69	9,940.31	60%	-	25,000.00	
100-5310-540-5602	Repair & Maintenance / Equipment	75,000.00	40,441.50	1,319.17	41,760.67	33,239.33	56%	-	75,000.00	
100-5310-515-5202	Miscellaneous / Trans/Meals/Lodging	-	-	-	-	-	0%	-	0%	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>216,225.00</b>	<b>125,329.19</b>	<b>12,898.06</b>	<b>138,227.25</b>	<b>77,997.75</b>	<b>64%</b>	-	<b>216,225.00</b>	
<b>Total Expenses: Water Quality Department - 5310</b>		<b>798,525.00</b>	<b>425,929.00</b>	<b>12,898.06</b>	<b>438,827.06</b>	<b>359,697.94</b>	<b>55%</b>	-	<b>798,525.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts	FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Water Treatment - Perchlorate - 5320</b>									
100-5320-525-5340	Professional Services / Other Consultants	-	-	-	-	0%	-	-	
100-5320-550-5652	Utility Services / Electric	450,000.00	104,213.41	-	104,213.41	345,786.59	23%	-	450,000.00
100-5320-525-5314	Professional Services / Lab Tests	25,000.00	8,506.75	-	8,506.75	16,493.25	34%	-	25,000.00
100-5320-530-5401	Operating Supplies / Chemicals	35,000.00	3,430.68	13,161.00	16,591.68	18,408.32	47%	-	35,000.00
100-5320-530-5404	Operating Supplies / Resin Exchange	300,000.00	-	225,868.02	225,868.02	7413198%	0.75	-	30000000%
100-5320-540-5614	Repair & Maintenance / Structures / Facility	20,000.00	-	7,479.00	7,479.00	12,521.00	37%	-	20,000.00
100-5320-540-5602	Repair & Maintenance / Chlorination Equipment	-	-	-	-	-	0%	-	-
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>830,000.00</b>	<b>116,150.84</b>	<b>246,508.02</b>	<b>362,658.86</b>	<b>467,341.14</b>	<b>44%</b>	<b>-</b>	<b>830,000.00</b>
<b>Total Expenses: Water Treatment - Perchlorate- 5320</b>		<b>830,000.00</b>	<b>116,150.84</b>	<b>246,508.02</b>	<b>362,658.86</b>	<b>467,341.14</b>	<b>44%</b>	<b>-</b>	<b>830,000.00</b>

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Water Treatment - FBR - 5350</b>										
100-5350-500-5001	Salaries & Wages / Full Time	445,700.00	274,409.90	-	274,409.90	171,290.10	62%	(500.00)	445,200.00	
100-5350-500-5003	Salaries & Wages / Overtime	30,000.00	22,073.19	-	22,073.19	7,926.81	74%	-	30,000.00	
100-5350-500-5004	Salaries & Wages / On Call	20,000.00	15,361.38	-	15,361.38	4,638.62	77%		20,000.00	
100-5350-500-5021	Salaries & Wages / Class A Drivers License	700.00	411.50	-	411.50	288.50	59%		700.00	
100-5350-500-5020	Salaries & Wages / Bilingual Compensation	-	250.00	-	250.00	(250.00)	0%	500.00	500.00	
<b>Subtotal: Payroll Expenses</b>		<b>496,400.00</b>	<b>312,505.97</b>	<b>-</b>	<b>312,505.97</b>	<b>183,894.03</b>	<b>63%</b>	<b>-</b>	<b>496,400.00</b>	
100-5350-510-5101	Benefits / FICA	26,700.00	19,532.06	-	19,532.06	7,167.94	73%		26,700.00	
100-5350-510-5102	Benefits / Medicare	6,200.00	4,568.00	-	4,568.00	1,632.00	74%		6,200.00	
100-5350-510-5123	Benefits / Disability Insurance	1,400.00	999.21	-	999.21	400.79	71%		1,400.00	
100-5350-510-5125	Benefits / Life Insurance	1,600.00	1,096.27	-	1,096.27	503.73	69%		1,600.00	
100-5350-510-5121	Benefits / Dental	6,000.00	4,199.35	-	4,199.35	1,800.65	70%		6,000.00	
100-5350-510-5120	Benefits / Hosp / Med Insurance	96,200.00	65,332.17	-	65,332.17	30,867.83	68%		96,200.00	
100-5350-510-5122	Benefits / Vision Care Insurance	1,000.00	678.25	-	678.25	321.75	68%		1,000.00	
100-5350-510-5124	Benefits / EAP	100.00	79.42	-	79.42	20.58	79%		100.00	
100-5350-510-5100	Benefits / Deferred Comp-ER Match	7,800.00	3,703.50	-	3,703.50	4,096.50	47%		7,800.00	
100-5350-510-5105	Expenses / PERS-Pension Classic	42,500.00	28,029.88	-	28,029.88	14,470.12	66%		42,500.00	
100-5350-510-5106	PERS-Pension / Employer PEPR-2nd Tier	6,200.00	3,862.26	-	3,862.26	2,337.74	62%		6,200.00	
100-5350-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	23,900.00	15,734.53	-	15,734.53	8,165.47	66%		23,900.00	
100-5350-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%		-	
100-5350-510-5103	Expenses / Workers Comp Ins	21,800.00	15,169.47	-	15,169.47	6,630.53	70%		21,800.00	
<b>Subtotal: Benefits Expenses</b>		<b>241,400.00</b>	<b>162,984.37</b>	<b>-</b>	<b>162,984.37</b>	<b>78,415.63</b>	<b>68%</b>	<b>-</b>	<b>241,400.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts	FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Subtotal: Payroll and Benefits Expenses</b>	<b>737,800.00</b>	<b>475,490.34</b>	-	<b>475,490.34</b>	<b>262,309.66</b>	<b>64%</b>	-	<b>737,800.00</b>	
100-5350-515-5200 Expenses / Training	2,500.00	195.00	-	195.00	2,305.00	8%	-	2,500.00	
100-5350-525-5340 Professional Services / Other Consultants	105,975.00	54,749.65	9,234.00	63,983.65	41,991.35	60%	<b>(2,000.00)</b>	103,975.00	
100-5350-525-5315 Professional Services / Misc Studies	-	-	-	-	-	0%	-	-	
100-5350-536-5475 Operating Supplies / Uniforms	2,100.00	1,714.19	-	1,714.19	385.81	82%	<b>2,000.00</b>	4,100.00	
100-5350-550-5652 Utility Services / Electric	450,000.00	369,318.92	-	369,318.92	80,681.08	82%	-	450,000.00	
100-5350-540-5600 Other Miscellaneous / District Cost	-	-	-	-	-	0%	-	-	
100-5350-525-5314 Professional Services / Lab Tests	60,000.00	45,216.25	2,193.00	47,409.25	12,590.75	79%	-	60,000.00	
100-5350-530-5401 Operating Supplies / Chemicals	368,670.00	173,055.48	105,990.48	279,045.96	89,624.04	76%	-	368,670.00	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5350-540-5614	Repair & Maintenance / Structures / Facility	202,000.00	102,525.04	25,323.73	127,848.77	74,151.23	63%	-	202,000.00	
100-5350-540-5602	Repair & Maintenance / Chlorination Equipment	-	-	-	-	-	0%	-	-	
100-5350-536-5473	Miscellaneous / Permits & Fees	47,000.00	20,504.55	-	20,504.55	26,495.45	44%	-	47,000.00	
100-5350-515-5202	Miscellaneous / Trans/Meals/Lodging	1,200.00	-	-	-	1,200.00	-	-	1,200.00	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>1,239,445.00</b>	<b>767,279.08</b>	<b>142,741.21</b>	<b>910,020.29</b>	<b>329,424.71</b>	<b>73%</b>	<b>-</b>	<b>1,239,445.00</b>	
<b>Total Expenses: Water Treatment - FBR/FXB - 5350</b>		<b>1,977,245.00</b>	<b>1,242,769.42</b>	<b>142,741.21</b>	<b>1,385,510.63</b>	<b>591,734.37</b>	<b>70%</b>	<b>-</b>	<b>1,977,245.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Water Treatment - Roemer/Arsenic - 5390</b>										
100-5390-500-5001	Salaries & Wages / Full Time	314,900.00	206,592.32	-	206,592.32	108,307.68	66%		314,900.00	
100-5390-500-5003	Salaries & Wages / Overtime	50,000.00	34,232.22	-	34,232.22	15,767.78	68%		50,000.00	
100-5390-500-5004	Salaries & Wages / On Call	23,000.00	16,860.47	-	16,860.47	6,139.53	73%		23,000.00	
100-5390-500-5021	Salaries & Wages / Class A Drivers License	-	-	-	-	-	0%		-	
100-5390-500-5020	Salaries & Wages / Bilingual Compensation	1,300.00	823.00	-	823.00	477.00	63%		1,300.00	
	<b>Subtotal: Payroll Expenses</b>	<b>389,200.00</b>	<b>258,508.01</b>	<b>-</b>	<b>258,508.01</b>	<b>130,691.99</b>	<b>66%</b>	<b>-</b>	<b>389,200.00</b>	
100-5390-510-5101	Benefits / FICA	19,400.00	16,307.54	-	16,307.54	3,092.46	84%		19,400.00	
100-5390-510-5102	Benefits / Medicare	4,500.00	3,813.85	-	3,813.85	686.15	85%		4,500.00	
100-5390-510-5123	Benefits / Disability Insurance	1,100.00	728.40	-	728.40	371.60	66%		1,100.00	
100-5390-510-5125	Benefits / Life Insurance	1,200.00	768.96	-	768.96	431.04	64%		1,200.00	
100-5390-510-5121	Benefits / Dental	4,800.00	3,226.56	-	3,226.56	1,573.44	67%		4,800.00	
100-5390-510-5120	Benefits / Hosp / Med Insurance	80,000.00	54,247.66	-	54,247.66	25,752.34	68%		80,000.00	
100-5390-510-5122	Benefits / Vision Care Insurance	800.00	508.32	-	508.32	291.68	64%		800.00	
100-5390-510-5124	Benefits / EAP	100.00	59.52	-	59.52	40.48	60%		100.00	
100-5390-510-5100	Benefits / Deferred Comp-ER Match	5,900.00	3,553.50	-	3,553.50	2,346.50	60%		5,900.00	
100-5390-510-5105	Expenses / PERS-Pension Classic	38,200.00	25,624.70	-	25,624.70	12,575.30	67%		38,200.00	
100-5390-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	21,400.00	14,384.33	-	14,384.33	7,015.67	67%		21,400.00	
100-5390-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%		-	
100-5390-510-5103	Expenses / Workers Comp Ins	15,800.00	12,201.00	-	12,201.00	3,599.00	77%		15,800.00	
	<b>Subtotal: Benefits Expenses</b>	<b>193,200.00</b>	<b>135,424.34</b>	<b>-</b>	<b>135,424.34</b>	<b>57,775.66</b>	<b>70%</b>	<b>-</b>	<b>193,200.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Subtotal: Payroll and Benefits Expenses</b>		<b>582,400.00</b>	<b>393,932.35</b>	-	<b>393,932.35</b>	<b>188,467.65</b>	<b>68%</b>	-	<b>582,400.00</b>	
100-5390-515-5200	Expenses / Training	2,000.00	266.50	-	266.50	1,733.50	13%	-	2,000.00	
100-5390-525-5340	Professional Services / Other Consultants	80,000.00	18,337.50	25,465.50	43,803.00	36,197.00	55%	-	80,000.00	
100-5390-525-5315	Professional Services / Misc Studies	13,000.00	-	-	-	13,000.00	0%	-	13,000.00	
100-5390-536-5475	Operating Supplies / Uniforms	2,500.00	1,330.67	-	1,330.67	1,169.33	53%	-	2,500.00	
100-5390-550-5652	Utility Services / Electric	700,000.00	451,628.21	-	451,628.21	248,371.79	65%	-	700,000.00	
100-5390-550-5654	Utility Services / Trash	3,200.00	2,145.87	-	2,145.87	1,054.13	67%	-	3,200.00	
100-5390-550-5653	Utility Services / Gas	935.00	112.06	-	112.06	822.94	12%	-	935.00	
100-5390-525-5313	Professional Services / Janitorial	10,000.00	4,686.71	967.70	5,654.41	4,345.59	57%	-	10,000.00	
100-5390-550-5650	Communication Services / Telephone	3,000.00	1,464.00	-	1,464.00	1,536.00	49%	-	3,000.00	
100-5390-540-5600	Other Miscellaneous / District Cost	39,000.00	21,984.60	-	21,984.60	17,015.40	56%	-	39,000.00	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5390-525-5314	Professional Services / Lab Tests	41,500.00	16,992.00	-	16,992.00	24,508.00	41%	-	41,500.00	
100-5390-525-5317	Professional Services / Sludge Disposal	115,000.00	13,828.11	-	13,828.11	101,171.89	12%	(40,000.00)	75,000.00	Transfer to Repair & Maint/ Structures/ Facilities
100-5390-530-5401	Operating Supplies / Chemicals	218,450.00	173,246.25	3,617.55	176,863.80	41,586.20	81%	-	218,450.00	
100-5390-530-5400	Operating Supplies / Carbon Exchange	-	-	-	-	-	0%	-	-	
100-5390-540-5614	Repair & Maintenance / Structures / Facility	220,000.00	189,561.49	26,430.71	215,992.20	4,007.80	98%	40,000.00	260,000.00	Transfer from Sludge Disposal
100-5390-540-5602	Repair & Maintenance / Chlorination Equipment	-	-	-	-	-	0%	-	-	
100-5390-515-5202	Miscellaneous / Trans/Meals/Lodging	1,200.00	-	-	-	1,200.00	0%	-	1,200.00	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>1,449,785.00</b>	<b>895,583.97</b>	<b>56,481.46</b>	<b>952,065.43</b>	<b>497,719.57</b>	<b>66%</b>	<b>-</b>	<b>1,449,785.00</b>	
<b>Total Expenses: Water Treatment - Roemer/Arsenic - 5390</b>		<b>2,032,185.00</b>	<b>1,289,516.32</b>	<b>56,481.46</b>	<b>1,345,997.78</b>	<b>686,187.22</b>	<b>66%</b>	<b>-</b>	<b>2,032,185.00</b>	



## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Maintenance - Transmission and Distribution - 5410</b>										
100-5410-500-5001	Salaries & Wages / Full Time	898,100.00	585,461.77	-	585,461.77	312,638.23	65%		898,100.00	
100-5410-500-5003	Salaries & Wages / Overtime	60,000.00	40,167.47	-	40,167.47	19,832.53	67%		60,000.00	
100-5410-500-5004	Salaries & Wages / On Call	10,000.00	6,599.70	-	6,599.70	3,400.30	66%		10,000.00	
100-5410-500-5021	Salaries & Wages / Class A Drivers License	3,900.00	2,057.50	-	2,057.50	1,842.50	53%		3,900.00	
100-5410-500-5020	Salaries & Wages / Bilingual Compensation	2,600.00	2,046.00	-	2,046.00	554.00	79%		2,600.00	
	<b>Subtotal: Payroll Expenses</b>	<b>974,600.00</b>	<b>636,332.44</b>	<b>-</b>	<b>636,332.44</b>	<b>338,267.56</b>	<b>65%</b>	<b>-</b>	<b>974,600.00</b>	
100-5410-510-5101	Benefits / FICA	56,500.00	40,029.38	-	40,029.38	16,470.62	71%		56,500.00	
100-5410-510-5102	Benefits / Medicare	13,200.00	9,361.71	-	9,361.71	3,838.29	71%		13,200.00	
100-5410-510-5123	Benefits / Disability Insurance	3,000.00	2,062.39	-	2,062.39	937.61	69%		3,000.00	
100-5410-510-5125	Benefits / Life Insurance	4,700.00	3,205.64	-	3,205.64	1,494.36	68%		4,700.00	
100-5410-510-5121	Benefits / Dental	15,200.00	9,318.10	-	9,318.10	5,881.90	61%		15,200.00	
100-5410-510-5120	Benefits / Hosp / Med Insurance	199,000.00	134,256.30	-	134,256.30	64,743.70	67%		199,000.00	
100-5410-510-5122	Benefits / Vision Care Insurance	3,000.00	2,051.27	-	2,051.27	948.73	68%		3,000.00	
100-5410-510-5124	Benefits / EAP	400.00	240.18	-	240.18	159.82	60%		400.00	
100-5410-510-5100	Benefits / Deferred Comp-ER Match	23,400.00	8,674.81	-	8,674.81	14,725.19	37%		23,400.00	
100-5410-510-5105	Expenses / PERS-Pension Classic	39,900.00	18,699.96	-	18,699.96	21,200.04	47%		39,900.00	
100-5410-510-5106	PERS-Pension / Employer PEPR-2nd Tier	43,500.00	33,517.65	-	33,517.65	9,982.35	77%		43,500.00	
100-5410-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	22,400.00	10,497.21	-	10,497.21	11,902.79	47%		22,400.00	
100-5410-510-5103	Expenses / Workers Comp Ins	45,600.00	31,638.38	-	31,638.38	13,961.62	69%		45,600.00	
100-5410-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%		-	
	<b>Subtotal: Benefits Expenses</b>	<b>469,800.00</b>	<b>303,552.98</b>	<b>-</b>	<b>303,552.98</b>	<b>166,247.02</b>	<b>65%</b>	<b>-</b>	<b>469,800.00</b>	
	<b>Subtotal: Payroll and Benefits Expenses</b>	<b>1,444,400.00</b>	<b>939,885.42</b>	<b>-</b>	<b>939,885.42</b>	<b>504,514.58</b>	<b>65%</b>	<b>-</b>	<b>1,444,400.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts	FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5410-515-5200 Expenses / Training	2,000.00	1,219.98	-	1,219.98	780.02	61%	<b>5,000.00</b>	7,000.00	
100-5410-536-5475 Operating Supplies / Uniforms	9,200.00	6,076.84	-	6,076.84	3,123.16	66%	-	9,200.00	
100-5410-515-5202 Miscellaneous / Trans/Meals/Lodging	600.00	-	-	-	600.00	0%	-	600.00	
100-5410-540-5605 Repair & Maintenance / Domestic Mains	400,000.00	545,416.64	-	545,416.64	(145,416.64)	136%	<b>414,000.00</b>	814,000.00	
100-5410-540-5606 Repair & Maintenance / Fire Hydrants	86,000.00	113,974.79	-	113,974.79	(27,974.79)	133%	<b>80,000.00</b>	166,000.00	Transfer from 100-5110-520-5256
100-5410-530-5408 Operating Supplies / Shop Supplies	20,000.00	11,182.56	6,816.06	17,998.62	2,001.38	90%	-	20,000.00	
100-5410-540-5616 Repair & Maintenance / Facilities Repairs	15,000.00	6,531.85	-	6,531.85	8,468.15	44%	-	15,000.00	
100-5410-540-5612 Repair & Maintenance / Street Patching	525,000.00	153,225.22	246,774.78	400,000.00	125,000.00	76%	-	525,000.00	
100-5410-540-5615 Repair & Maintenance / Tools	12,000.00	3,246.97	4,008.63	7,255.60	4,744.40	60%	<b>(5,000.00)</b>	7,000.00	
100-5410-525-5319 Outside Labor / Contractors	-	-	-	-	-	0%	-	-	
100-5410-528-5381 Rentals / Equipment	15,000.00	13,654.92	-	13,654.92	1,345.08	91%	-	15,000.00	
100-5410-540-5613 Repair & Maintenance / Structures & Improvements	12,000.00	5,545.05	-	5,545.05	6,454.95	46%	-	12,000.00	
<b>Subtotal: Non Payroll and Benefits Expenses</b>	<b>1,096,800.00</b>	<b>860,074.82</b>	<b>257,599.47</b>	<b>1,117,674.29</b>	<b>(20,874.29)</b>	<b>102%</b>	<b>494,000.00</b>	<b>1,590,800.00</b>	
<b>Total Expenses: Maintenance - Transmission and Distribution -</b>									
<b>5410</b>	<b>2,541,200.00</b>	<b>1,799,960.24</b>	<b>257,599.47</b>	<b>2,057,559.71</b>	<b>483,640.29</b>	<b>81%</b>	<b>494,000.00</b>	<b>3,035,200.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Customer Service - 5510</b>										
100-5510-500-5001	Salaries & Wages / Full Time	571,200.00	309,121.47	-	309,121.47	262,078.53	54%		571,200.00	
100-5510-500-5003	Salaries & Wages / Overtime	10,000.00	4,057.46	-	4,057.46	5,942.54	41%		10,000.00	
100-5510-500-5004	Salaries & Wages / On Call	-	-	-	-	-	0%		-	
100-5510-500-5020	Salaries & Wages / Bilingual Compensation	2,600.00	1,234.50	-	1,234.50	1,365.50	47%		2,600.00	
	<b>Subtotal: Payroll Expenses</b>	<b>583,800.00</b>	<b>314,413.43</b>	-	<b>314,413.43</b>	<b>269,386.57</b>	<b>54%</b>	-	<b>583,800.00</b>	
100-5510-510-5101	Benefits / FICA	36,500.00	19,663.38	-	19,663.38	16,836.62	54%		36,500.00	
100-5510-510-5102	Benefits / Medicare	8,500.00	4,598.74	-	4,598.74	3,901.26	54%		8,500.00	
100-5510-510-5123	Benefits / Disability Insurance	2,000.00	1,159.77	-	1,159.77	840.23	58%		2,000.00	
100-5510-510-5125	Benefits / Life Insurance	3,600.00	2,119.07	-	2,119.07	1,480.93	59%		3,600.00	
100-5510-510-5121	Benefits / Dental	13,100.00	6,604.50	-	6,604.50	6,495.50	50%		13,100.00	
100-5510-510-5120	Benefits / Hosp / Med Insurance	183,200.00	98,773.73	-	98,773.73	84,426.27	54%		183,200.00	
100-5510-510-5122	Benefits / Vision Care Insurance	2,300.00	1,354.28	-	1,354.28	945.72	59%		2,300.00	
100-5510-510-5124	Benefits / EAP	300.00	158.57	-	158.57	141.43	53%		300.00	
100-5510-510-5100	Benefits / Deferred Comp-ER Match	17,600.00	3,044.00	-	3,044.00	14,556.00	17%		17,600.00	
100-5510-510-5105	Expenses / PERS-Pension Classic	15,300.00	9,946.39	-	9,946.39	5,353.61	65%		15,300.00	
100-5510-510-5106	PERS-Pension / Employer PEPRA-2nd Tier	34,400.00	17,506.98	-	17,506.98	16,893.02	51%		34,400.00	
100-5510-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	8,600.00	5,583.40	-	5,583.40	3,016.60	65%		8,600.00	
100-5510-510-5103	Expenses / Workers Comp Ins	3,300.00	1,766.54	-	1,766.54	1,533.46	54%		3,300.00	
100-5510-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%		-	
	<b>Subtotal: Benefits Expenses</b>	<b>328,700.00</b>	<b>172,279.35</b>	-	<b>172,279.35</b>	<b>156,420.65</b>	<b>52%</b>	-	<b>328,700.00</b>	
	<b>Subtotal: Payroll and Benefits Expenses</b>	<b>912,500.00</b>	<b>486,692.78</b>	-	<b>486,692.78</b>	<b>425,807.22</b>	<b>53%</b>	-	<b>912,500.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5510-515-5200	Expenses / Training	3,000.00	1,147.14	-	1,147.14	1,852.86	38%	-	3,000.00	
100-5510-525-5309	Professional Services / Armored Transport	3,800.00	3,768.76	-	3,768.76	31.24	99%	<b>3,000.00</b>	6,800.00	
100-5510-536-5475	Operating Supplies / Uniforms	1,600.00	458.51	-	458.51	1,141.49	29%	-	1,600.00	
100-5510-530-5403	Operating Supplies / Miscellaneous	2,500.00	1,333.51	-	1,333.51	1,166.49	53%	-	2,500.00	
100-5510-536-5412	Equipment	2,800.00	-	-	-	2,800.00	0%	-	2,800.00	
100-5510-525-5305	Outside Labor / Contractors / Remote Site Fees	153,700.00	90,224.27	-	90,224.27	63,475.73	59%	<b>(3,000.00)</b>	150,700.00	
100-5510-536-5320	Miscellaneous / Bank Card Expense	288,000.00	193,786.76	-	193,786.76	94,213.24	67%	-	288,000.00	
100-5510-515-5202	Miscellaneous / Trans/Meals/Lodging	500.00	36.68	-	36.68	463.32	7%	-	500.00	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>455,900.00</b>	<b>290,755.63</b>	-	<b>290,755.63</b>	<b>165,144.37</b>	<b>64%</b>	-	<b>455,900.00</b>	
<b>Total Expenses: Customer Service - 5510</b>		<b>1,368,400.00</b>	<b>777,448.41</b>	-	<b>777,448.41</b>	<b>590,951.59</b>	<b>57%</b>	-	<b>1,368,400.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Meter Reading - 5520</b>										
100-5520-500-5001	Salaries & Wages / Full Time	486,700.00	213,757.26	-	213,757.26	272,942.74	44%		486,700.00	
100-5520-500-5003	Salaries & Wages / Overtime	15,000.00	11,209.35	-	11,209.35	3,790.65	75%		15,000.00	
100-5520-500-5004	Salaries & Wages / On Call	7,500.00	4,341.77	-	4,341.77	3,158.23	58%		7,500.00	
100-5520-500-5020	Salaries & Wages / Bilingual Compensation	700.00	411.50	-	411.50	288.50	59%		700.00	
100-5520-500-5021	Labor / Class A Drivers License	-	-	-	-	-	0%		-	
	<b>Subtotal: Payroll Expenses</b>	<b>509,900.00</b>	<b>229,719.88</b>	<b>-</b>	<b>229,719.88</b>	<b>280,180.12</b>	<b>45%</b>	<b>-</b>	<b>509,900.00</b>	
100-5520-510-5101	Benefits / FICA	30,600.00	14,488.68	-	14,488.68	16,111.32	47%		30,600.00	
100-5520-510-5102	Benefits / Medicare	7,200.00	3,388.50	-	3,388.50	3,811.50	47%		7,200.00	
100-5520-510-5123	Benefits / Disability Insurance	1,700.00	764.24	-	764.24	935.76	45%		1,700.00	
100-5520-510-5125	Benefits / Life Insurance	2,800.00	1,281.60	-	1,281.60	1,518.40	46%		2,800.00	
100-5520-510-5121	Benefits / Dental	9,500.00	4,219.76	-	4,219.76	5,280.24	44%		9,500.00	
100-5520-510-5120	Benefits / Hosp / Med Insurance	136,500.00	62,590.02	-	62,590.02	73,909.98	46%		136,500.00	
100-5520-510-5122	Benefits / Vision Care Insurance	1,800.00	847.20	-	847.20	952.80	47%		1,800.00	
100-5520-510-5124	Benefits / EAP	200.00	99.20	-	99.20	100.80	50%		200.00	
100-5520-510-5100	Benefits / Deferred Comp-ER Match	13,700.00	2,469.00	-	2,469.00	11,231.00	18%		13,700.00	
100-5520-510-5105	Expenses / PERS-Pension Classic	11,800.00	-	-	-	11,800.00	0%		11,800.00	
100-5520-510-5106	PERS-Pension / Employer PEPR-2nd Tier	29,600.00	16,173.87	-	16,173.87	13,426.13	55%		29,600.00	
100-5520-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	6,600.00	-	-	-	6,600.00	0%		6,600.00	
100-5520-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%		-	
100-5520-510-5103	Expenses / Workers Comp Ins	8,500.00	5,132.02	-	5,132.02	3,367.98	60%		8,500.00	
	<b>Subtotal: Benefits Expenses</b>	<b>260,500.00</b>	<b>111,454.09</b>	<b>-</b>	<b>111,454.09</b>	<b>149,045.91</b>	<b>43%</b>	<b>-</b>	<b>260,500.00</b>	
	<b>Subtotal: Payroll and Benefits Expenses</b>	<b>770,400.00</b>	<b>341,173.97</b>	<b>-</b>	<b>341,173.97</b>	<b>429,226.03</b>	<b>44%</b>	<b>-</b>	<b>770,400.00</b>	
100-5520-515-5200	Expenses / Training	1,000.00	-	-	-	1,000.00	0%	<b>1,000.00</b>	2,000.00	
100-5520-536-5475	Operating Supplies / Uniforms	4,400.00	2,141.96	-	2,141.96	2,258.04	49%	-	4,400.00	
100-5520-530-5407	Operating Supplies / Shop Supplies	5,000.00	4,131.24	-	4,131.24	868.76	83%	-	5,000.00	
100-5520-540-5608	Repair & Maintenance / Meters & AMR's	240,000.00	153,860.96	39,369.10	193,230.06	46,769.94	81%	-	240,000.00	
100-5520-515-5202	Miscellaneous / Trans/Meals/Lodging	300.00	-	-	-	300.00	0%	-	300.00	
100-5520-540-5601	Miscellaneous / AMR Mtr Replacemnt Prgram	20,000.00	1,120.61	-	1,120.61	18,879.39	6%	<b>(1,000.00)</b>	19,000.00	
	<b>Subtotal: Non Payroll and Benefits Expenses</b>	<b>270,700.00</b>	<b>161,254.77</b>	<b>39,369.10</b>	<b>200,623.87</b>	<b>70,076.13</b>	<b>74%</b>	<b>-</b>	<b>270,700.00</b>	
	<b>Total Expenses: Meter Reading - 5520</b>	<b>1,041,100.00</b>	<b>502,428.74</b>	<b>39,369.10</b>	<b>541,797.84</b>	<b>499,302.16</b>	<b>52%</b>	<b>-</b>	<b>1,041,100.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Billing - 5530</b>										
100-5530-500-5001	Salaries & Wages / Full Time	237,700.00	153,882.91	-	153,882.91	83,817.09	65%		237,700.00	
100-5530-500-5003	Salaries & Wages / Overtime	3,000.00	1,188.08	-	1,188.08	1,811.92	40%		3,000.00	
100-5530-500-5020	Salaries & Wages / Bilingual Compensation	1,300.00	823.00	-	823.00	477.00	63%		1,300.00	
<b>Subtotal: Payroll Expenses</b>		<b>242,000.00</b>	<b>155,893.99</b>	<b>-</b>	<b>155,893.99</b>	<b>86,106.01</b>	<b>64%</b>	<b>-</b>	<b>242,000.00</b>	
100-5530-510-5101	Benefits / FICA	14,700.00	9,935.38	-	9,935.38	4,764.62	68%		14,700.00	
100-5530-510-5102	Benefits / Medicare	3,400.00	2,323.56	-	2,323.56	1,076.44	68%		3,400.00	
100-5530-510-5123	Benefits / Disability Insurance	800.00	546.82	-	546.82	253.18	68%		800.00	
100-5530-510-5125	Benefits / Life Insurance	1,200.00	764.33	-	764.33	435.67	64%		1,200.00	
100-5530-510-5121	Benefits / Dental	3,700.00	2,452.52	-	2,452.52	1,247.48	66%		3,700.00	
100-5530-510-5120	Benefits / Hosp / Med Insurance	54,800.00	37,151.33	-	37,151.33	17,648.67	68%		54,800.00	
100-5530-510-5122	Benefits / Vision Care Insurance	800.00	505.26	-	505.26	294.74	63%		800.00	
100-5530-510-5124	Benefits / EAP	100.00	59.16	-	59.16	40.84	59%		100.00	
100-5530-510-5100	Benefits / Deferred Comp-ER Match	5,900.00	3,284.78	-	3,284.78	2,615.22	56%		5,900.00	
100-5530-510-5105	Expenses / PERS-Pension Classic	21,600.00	14,313.56	-	14,313.56	7,286.44	66%		21,600.00	
100-5530-510-5106	PERS-Pension / Employer PEPR-2nd Tier	4,400.00	2,646.59	-	2,646.59	1,753.41	60%		440000%	
100-5530-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	12,100.00	8,041.53	-	8,041.53	4,058.47	66%		12,100.00	
100-5530-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%		-	
100-5530-510-5103	Expenses / Workers Comp Ins	1,300.00	807.06	-	807.06	492.94	62%		1,300.00	
<b>Subtotal: Benefits Expenses</b>		<b>124,800.00</b>	<b>82,831.88</b>	<b>-</b>	<b>82,831.88</b>	<b>41,968.12</b>	<b>66%</b>	<b>-</b>	<b>124,800.00</b>	
<b>Subtotal: Payroll and Benefits Expenses</b>		<b>366,800.00</b>	<b>238,725.87</b>	<b>-</b>	<b>238,725.87</b>	<b>128,074.13</b>	<b>65%</b>	<b>-</b>	<b>366,800.00</b>	
100-5530-515-5200	Expenses / Training	3,000.00	93.67	-	93.67	2,906.33	3%		3,000.00	
100-5530-525-5340	Professional Services / Other Consultants	-	-	-	-	-	0%		-	
100-5530-536-5475	Operating Supplies / Uniforms	600.00	-	-	-	600.00	0%		600.00	
100-5530-530-5403	Operating Supplies / Miscellaneous	1,000.00	521.34	-	521.34	478.66	52%		1,000.00	
100-5530-525-5304	Outside Labor / Contractors/Printing	48,000.00	29,752.31	18,247.69	48,000.00	-	100%		48,000.00	
100-5530-536-5471	Communication Services / Postage & Shipping	154,000.00	100,525.34	50,533.96	151,059.30	2,940.70	98%		154,000.00	
100-5530-515-5202	Miscellaneous / Trans/Meals/Lodging	2,000.00	-	-	-	2,000.00	0%		2,000.00	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>208,600.00</b>	<b>130,892.66</b>	<b>68,781.65</b>	<b>199,674.31</b>	<b>8,925.69</b>	<b>96%</b>	<b>-</b>	<b>208,600.00</b>	
<b>Total Expenses: Billing - 5530</b>		<b>575,400.00</b>	<b>369,618.53</b>	<b>68,781.65</b>	<b>438,400.18</b>	<b>136,999.82</b>	<b>76%</b>	<b>-</b>	<b>575,400.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Administration - 5610</b>										
100-5610-500-5001	Salaries & Wages / Full Time	1,038,700.00	466,161.52	-	466,161.52	572,538.48	45%	-	1,038,700.00	
100-5610-500-5003	Salaries & Wages / Overtime	-	-	-	-	-	0%	-	-	
100-5610-500-5020	Salaries & Wages / Bilingual Compensation	700.00	486.50	-	486.50	213.50	70%	-	700.00	
100-5610-510-5104	Salaries & Wages / Vehicle Allowance	18,200.00	12,250.00	-	12,250.00	5,950.00	67%	-	18,200.00	
	<b>Subtotal: Payroll Expenses</b>	<b>1,057,600.00</b>	<b>478,898.02</b>	<b>-</b>	<b>478,898.02</b>	<b>578,701.98</b>	<b>45%</b>	<b>-</b>	<b>1,057,600.00</b>	
100-5610-510-5101	Benefits / FICA	43,400.00	23,996.95	-	23,996.95	19,403.05	55%	-	43,400.00	
100-5610-510-5102	Benefits / Medicare	15,300.00	7,015.13	-	7,015.13	8,284.87	46%	-	15,300.00	
100-5610-510-5123	Benefits / Disability Insurance	3,300.00	1,374.24	-	1,374.24	1,925.76	42%	-	3,300.00	
100-5610-510-5125	Benefits / Life Insurance	2,600.00	1,043.86	-	1,043.86	1,556.14	40%	-	2,600.00	
100-5610-510-5121	Benefits / Dental	7,800.00	1,646.88	-	1,646.88	6,153.12	21%	-	7,800.00	
100-5610-510-5120	Benefits / Hosp / Med Insurance	104,700.00	24,338.97	-	24,338.97	80,361.03	23%	-	104,700.00	
100-5610-510-5122	Benefits / Vision Care Insurance	1,300.00	508.32	-	508.32	791.68	39%	-	1,300.00	
100-5610-510-5124	Benefits / EAP	100.00	59.52	-	59.52	40.48	60%	-	100.00	
100-5610-510-5100	Benefits / Deferred Comp-ER Match	35,300.00	29,504.00	-	29,504.00	5,796.00	84%	-	35,300.00	
100-5610-510-5105	Expenses / PERS-Pension Classic	77,700.00	24,861.32	-	24,861.32	52,838.68	32%	-	77,700.00	
100-5610-510-5106	PERS-Pension / Employer PEPRA-2nd Tier	29,200.00	11,461.34	-	11,461.34	17,738.66	39%	-	29,200.00	
100-5610-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	43,600.00	13,941.29	-	13,941.29	29,658.71	32%	-	43,600.00	
100-5610-510-5103	Expenses / Workers Comp Ins	6,100.00	2,481.60	-	2,481.60	3,618.40	41%	-	6,100.00	
100-5610-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%	-	-	
	<b>Subtotal: Benefits Expenses</b>	<b>370,400.00</b>	<b>142,233.42</b>	<b>-</b>	<b>142,233.42</b>	<b>228,166.58</b>	<b>38%</b>	<b>-</b>	<b>370,400.00</b>	
	<b>Subtotal: Payroll and Benefits Expenses</b>	<b>1,428,000.00</b>	<b>621,131.44</b>	<b>-</b>	<b>621,131.44</b>	<b>806,868.56</b>	<b>43%</b>	<b>-</b>	<b>1,428,000.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5610-515-5200	Expenses / Training	17,100.00	14,815.00	-	14,815.00	2,285.00	87%	-	17,100.00	
100-5610-536-5475	Operating Supplies / Uniforms	1,500.00	281.48	-	281.48	1,218.52	19%	-	1,500.00	
100-5610-536-5500	Miscellaneous / Promotional Activities	-	-	-	-	-	0%	-	-	
100-5610-536-5411	Miscellaneous / Printing	6,000.00	1,782.19	-	1,782.19	4,217.81	30%	-	6,000.00	
100-5610-515-5202	Miscellaneous / Trans/Meals/Lodging	94,625.00	52,704.88	-	52,704.88	41,920.12	56%	-	94,625.00	



## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5610-515-5201	Miscellaneous / Subscriptions & Memberships	60,355.00	53,145.45	-	53,145.45	7,209.55	88%	-	60,355.00	
100-5610-536-5454	Miscellaneous / Office Supplies	1,000.00	1,309.46	-	1,309.46	(309.46)	131%	-	1,000.00	
100-5610-536-5474	Miscellaneous / Recruitment	-	-	-	-	-	0%	-	-	
100-5610-526-5330	Professional Services / Legal	400,000.00	479,230.02	-	479,230.02	(79,230.02)	120%	<b>235,000.00</b>	635,000.00	
100-5610-525-5340	Professional Services / Other Consultants	60,800.00	4,400.00	51,822.76	56,222.76	4,577.24	92%	-	60,800.00	
100-5610-536-5452	Miscellaneous / Election Expense	320,000.00	418.00	-	418.00	319,582.00	0%	<b>(260,000.00)</b>	60,000.00	
100-5610-537-5505	Programs / Regional Programs	23,000.00	-	-	-	23,000.00	0%	-	23,000.00	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>984,380.00</b>	<b>608,086.48</b>	<b>51,822.76</b>	<b>659,909.24</b>	<b>324,470.76</b>	<b>67%</b>	<b>(25,000.00)</b>	<b>959,380.00</b>	
<b>Total Expenses: Administration - 5610</b>		<b>2,412,380.00</b>	<b>1,229,217.92</b>	<b>51,822.76</b>	<b>1,281,040.68</b>	<b>1,131,339.32</b>	<b>53%</b>	<b>(25,000.00)</b>	<b>2,387,380.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>General Operations - 5615</b>										
100-5615-510-5108	Expenses / PERS-Pension	592,022.00	572,865.00	-	572,865.00	19,157.00	97%	-	592,022.00	
100-5615-510-5145	Expense / State Unemployment Ins	15,000.00	11,621.00	-	11,621.00	3,379.00	77%	-	15,000.00	
100-5615-510-5135	Post Employment OPEB	1,273,123.00	621,153.00	-	621,153.00	651,970.00	49%	-	1,273,123.00	
100-5615-525-5318	Professional Services / Telephone Answering Svc	8,000.00	5,698.25	-	5,698.25	2,301.75	71%	-	8,000.00	
100-5615-525-5308	Professional Services / Alarm	35,000.00	18,681.27	14,483.83	33,165.10	1,834.90	95%	-	35,000.00	
100-5615-530-5409	Operating Supplies / Stationery & Office	28,000.00	22,757.60	-	22,757.60	5,242.40	81%	-	28,000.00	
100-5615-530-5402	Operating Supplies / Gasoline & Oil	150,000.00	65,394.95	83,504.01	148,898.96	1,101.04	99%	-	150,000.00	
100-5615-530-5408	Operating Supplies / Shop Supplies	50,000.00	24,068.86	-	24,068.86	25,931.14	48%	-	50,000.00	
100-5615-536-5413	Other Expenses / Furniture & Equipment	10,000.00	1,249.31	-	1,249.31	8,750.69	12%	<b>(3,000.00)</b>	7,000.00	
100-5615-550-5652	Utility Services / Electric	54,000.00	36,613.12	-	36,613.12	17,386.88	68%	-	54,000.00	
100-5615-550-5654	Utility Services / Trash	18,000.00	8,215.65	-	8,215.65	9,784.35	46%	-	18,000.00	
100-5615-550-5656	Utility Services / Water	3,000.00	1,482.74	-	1,482.74	1,517.26	49%	-	3,000.00	
100-5615-550-5653	Utility Services / Gas	4,500.00	1,070.12	-	1,070.12	3,429.88	24%	-	4,500.00	
100-5615-525-5313	Professional Services / Janitorial	80,000.00	37,431.17	25,298.47	62,729.64	17,270.36	78%	<b>(6,000.00)</b>	74,000.00	
100-5615-540-5610	Repair & Maintenance / Office Equipment	12,500.00	12,998.56	-	12,998.56	(498.56)	104%	-	12,500.00	
100-5615-540-5603	Repair & Maintenance / Communication Equipment	5,000.00	-	-	-	5,000.00	0%	-	5,000.00	
100-5615-540-5617	Repair & Maintenance / Vehicle	120,000.00	73,199.30	52,695.68	125,894.98	(5,894.98)	105%	<b>6,000.00</b>	126,000.00	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5615-536-5303	Miscellaneous / Insurance-Auto / Gen	468,344.00	273,952.41	-	273,952.41	194,391.59	58%	-	468,344.00	
100-5615-550-5650	Communication Services / Telephone	65,900.00	41,716.85	-	41,716.85	24,183.15	63%	-	65,900.00	
100-5615-536-5471	Communication Services / Postage & Shipping	8,000.00	1,540.46	-	1,540.46	6,459.54	19%	-	8,000.00	
100-5615-540-5470	Improvements Projects / Cap Improvement Proj Exp	50,000.00	-	-	-	50,000.00	0%	-	50,000.00	
100-5615-528-5381	Rentals / Equipment	5,000.00	3,732.34	-	3,732.34	1,267.66	75%	-	5,000.00	
100-5615-540-5613	Repair & Maintenance / Structures & Improvements	170,000.00	75,324.44	52,954.39	128,278.83	41,721.17	75%	-	170,000.00	
100-5615-540-5607	Repair & Maintenance / Major Equip & Gen Plant	30,000.00	9,994.95	12,902.15	22,897.10	7,102.90	76%	-	30,000.00	
100-5615-536-5473	Miscellaneous / Permits & Fees	234,800.00	230,417.71	-	230,417.71	4,382.29	98%	<b>3,000.00</b>	237,800.00	
100-5615-536-5455	Bad Debt Expense / Water Related	50,000.00	-	-	-	50,000.00	0%	-	50,000.00	
100-6800-614-6080	LITIGATION LOSS / LITIGATION LOSS	-	314,450.00	-	314,450.00	(314,450.00)	0%	-	-	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>3,540,189.00</b>	<b>2,465,621.59</b>	<b>241,838.53</b>	<b>2,707,460.12</b>	<b>832,728.88</b>	<b>76%</b>	-	<b>3,540,189.00</b>	
<b>Total Expenses: General Operations - 5615</b>		<b>3,540,189.00</b>	<b>2,478,972.99</b>	<b>241,838.53</b>	<b>2,720,811.52</b>	<b>819,377.48</b>	<b>77%</b>	-	<b>3,540,189.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Accounting - 5620</b>										
100-5620-500-5001	Salaries & Wages / Full Time	545,200.00	291,202.74	-	291,202.74	253,997.26	53%	(5,000.00)	540,200.00	
100-5620-500-5003	Salaries & Wages / Overtime	9,500.00	10,821.39	-	10,821.39	(1,321.39)	114%	5,000.00	14,500.00	
100-5620-500-5020	Salaries & Wages / Bilingual Compensation	2,600.00	1,346.00	-	1,346.00	1,254.00	52%		2,600.00	
<b>Subtotal: Payroll Expenses</b>		<b>557,300.00</b>	<b>303,370.13</b>	-	<b>303,370.13</b>	<b>253,929.87</b>	<b>54%</b>	-	<b>557,300.00</b>	
100-5620-510-5101	Benefits / FICA	32,300.00	18,915.20	-	18,915.20	13,384.80	59%		32,300.00	
100-5620-510-5102	Benefits / Medicare	7,900.00	4,423.64	-	4,423.64	3,476.36	56%		7,900.00	
100-5620-510-5123	Benefits / Disability Insurance	1,700.00	905.64	-	905.64	794.36	53%		1,700.00	
100-5620-510-5125	Benefits / Life Insurance	2,200.00	1,131.95	-	1,131.95	1,068.05	51%		2,200.00	
100-5620-510-5121	Benefits / Dental	8,700.00	4,782.59	-	4,782.59	3,917.41	55%		8,700.00	
100-5620-510-5120	Benefits / Hosp / Med Insurance	104,000.00	63,100.71	-	63,100.71	40,899.29	61%		104,000.00	
100-5620-510-5122	Benefits / Vision Care Insurance	1,300.00	719.20	-	719.20	580.80	55%		1,300.00	
100-5620-510-5124	Benefits / EAP	100.00	84.21	-	84.21	15.79	84%		100.00	
100-5620-510-5100	Benefits / Deferred Comp-ER Match	9,800.00	4,024.12	-	4,024.12	5,775.88	41%		9,800.00	
100-5620-510-5105	Expenses / PERS-Pension Classic	46,000.00	18,229.42	-	18,229.42	27,770.58	40%		46,000.00	
100-5620-510-5106	PERS-Pension / Employer PEPRA-2nd Tier	12,900.00	8,694.30	-	8,694.30	4,205.70	67%		12,900.00	
100-5620-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	25,800.00	10,232.99	-	10,232.99	15,567.01	40%		25,800.00	
100-5620-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%		-	
100-5620-510-5103	Expenses / Workers Comp Ins	3,100.00	1,431.75	-	1,431.75	1,668.25	46%		3,100.00	
<b>Subtotal: Benefits Expenses</b>		<b>255,800.00</b>	<b>136,675.72</b>	-	<b>136,675.72</b>	<b>119,124.28</b>	<b>53%</b>	-	<b>255,800.00</b>	
<b>Subtotal: Payroll and Benefits Expenses</b>		<b>813,100.00</b>	<b>440,045.85</b>	-	<b>440,045.85</b>	<b>373,054.15</b>	<b>54%</b>	-	<b>813,100.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5620-515-5200	Expenses / Training	3,600.00	1,702.86	-	1,702.86	1,897.14	47%	-	3,600.00	
100-5620-536-5475	Operating Supplies / Uniforms	1,000.00	-	-	-	1,000.00	0%	-	1,000.00	
100-5620-515-5202	Miscellaneous / Trans/Meals/Lodging	3,500.00	2,103.21	-	2,103.21	1,396.79	60%	-	3,500.00	
100-5620-530-5403	Operating Supplies / Miscellaneous	500.00	-	-	-	500.00	0%	-	500.00	
100-5620-536-5302	Miscellaneous / Bank Account Analysis	66,000.00	37,186.60	-	37,186.60	28,813.40	56%	-	66,000.00	
100-5620-515-5201	Miscellaneous / Subscriptions & Memberships	1,795.00	1,281.00	-	1,281.00	514.00	71%	-	1,795.00	
100-5620-525-5310	Professional Services / Auditing	53,055.00	47,500.00	4,500.00	52,000.00	1,055.00	98%	-	53,055.00	
100-5620-525-5312	Professional Services / Fiscal Agent	9,000.00	6,728.39	-	6,728.39	2,271.61	75%	-	9,000.00	
100-5620-525-5340	Professional Services / Consultants	87,550.00	71,393.31	14,875.00	86,268.31	1,281.69	99%	-	87,550.00	
100-5620-536-5476	Other Miscellaneous / County Collection Fee	-	-	-	-	-	0%	-	-	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>226,000.00</b>	<b>167,895.37</b>	<b>19,375.00</b>	<b>187,270.37</b>	<b>38,729.63</b>	<b>83%</b>	<b>-</b>	<b>226,000.00</b>	
<b>Total Expenses: Accounting - 5620</b>		<b>1,039,100.00</b>	<b>607,941.22</b>	<b>19,375.00</b>	<b>627,316.22</b>	<b>411,783.78</b>	<b>60%</b>	<b>-</b>	<b>1,039,100.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts	FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Engineering - 5630</b>									
100-5630-500-5001	Salaries & Wages / Full Time	1,214,100.00	682,957.74	-	682,957.74	531,142.26	56%		1,214,100.00
100-5630-500-5002	Salaries & Wages / Part Time	-	-	-	-	-	0%		-
100-5630-500-5003	Salaries & Wages / Overtime	3,000.00	975.86	-	975.86	2,024.14	33%		3,000.00
100-5630-500-5004	Salaries & Wages / On Call	-	-	-	-	-	0%		-
100-5630-500-5020	Salaries & Wages / Bilingual Compensation	2,000.00	823.00	-	823.00	1,177.00	41%		2,000.00
	<b>Subtotal: Payroll Expenses</b>	<b>1,219,100.00</b>	<b>684,756.60</b>	<b>-</b>	<b>684,756.60</b>	<b>534,343.40</b>	<b>56%</b>	<b>-</b>	<b>1,219,100.00</b>
100-5630-510-5101	Benefits / FICA	71,100.00	39,116.67	-	39,116.67	31,983.33	55%		71,100.00
100-5630-510-5102	Benefits / Medicare	17,400.00	10,099.15	-	10,099.15	7,300.85	58%		17,400.00
100-5630-510-5123	Benefits / Disability Insurance	3,900.00	2,307.55	-	2,307.55	1,592.45	59%		3,900.00
100-5630-510-5125	Benefits / Life Insurance	4,300.00	2,419.40	-	2,419.40	1,880.60	56%		4,300.00
100-5630-510-5121	Benefits / Dental	13,800.00	8,515.42	-	8,515.42	5,284.58	62%		13,800.00
100-5630-510-5120	Benefits / Hosp / Med Insurance	199,100.00	127,369.05	-	127,369.05	71,730.95	64%		199,100.00
100-5630-510-5122	Benefits / Vision Care Insurance	2,500.00	1,461.42	-	1,461.42	1,038.58	58%		2,500.00
100-5630-510-5124	Benefits / EAP	300.00	171.12	-	171.12	128.88	57%		300.00
100-5630-510-5100	Benefits / Deferred Comp-ER Match	19,500.00	8,905.00	-	8,905.00	10,595.00	46%		19,500.00
100-5630-510-5105	Expenses / PERS-Pension Classic	77,800.00	38,588.47	-	38,588.47	39,211.53	50%		77,800.00
100-5630-510-5106	PERS-Pension / Employer PEPR-2nd Tier	42,600.00	26,083.61	-	26,083.61	16,516.39	61%		42,600.00
100-5630-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	43,700.00	21,661.57	-	21,661.57	22,038.43	50%		43,700.00
100-5630-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%		-
100-5630-510-5103	Expenses / Workers Comp Ins	15,400.00	13,712.49	-	13,712.49	1,687.51	89%		15,400.00
	<b>Subtotal: Benefits Expenses</b>	<b>511,400.00</b>	<b>300,410.92</b>	<b>-</b>	<b>300,410.92</b>	<b>210,989.08</b>	<b>59%</b>	<b>-</b>	<b>511,400.00</b>
	<b>Subtotal: Payroll and Benefits Expenses</b>	<b>1,730,500.00</b>	<b>985,167.52</b>	<b>-</b>	<b>985,167.52</b>	<b>745,332.48</b>	<b>57%</b>	<b>-</b>	<b>1,730,500.00</b>

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5630-515-5200	Expenses / Training	3,395.00	1,490.00	-	1,490.00	1,905.00	44%	-	3,395.00	
100-5630-515-5201	Miscellaneous / Subscriptions & Memberships	400.00	-	-	-	400.00	0%	-	400.00	
100-5630-536-5475	Operating Supplies / Uniforms	3,000.00	1,815.10	-	1,815.10	1,184.90	61%	-	3,000.00	
100-5630-530-5403	Operating Supplies / Miscellaneous	800.00	129.30	-	129.30	670.70	16%	-	800.00	
100-5630-515-5202	Miscellaneous / Trans/Meals/Lodging	1,000.00	940.78	-	940.78	59.22	94%	-	1,000.00	
100-5630-540-5610	Repair & Maintenance / Office Equipment	1,500.00	496.43	-	496.43	1,003.57	33%	-	1,500.00	
100-5630-525-5340	Professional Services / Other Consultants	94,000.00	3,087.90	9,852.24	12,940.14	81,059.86	14%	-	94,000.00	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>104,095.00</b>	<b>7,959.51</b>	<b>9,852.24</b>	<b>17,811.75</b>	<b>86,283.25</b>	<b>17%</b>	<b>-</b>	<b>104,095.00</b>	
<b>Total Expenses: Engineering - 5630</b>		<b>1,834,595.00</b>	<b>993,127.03</b>	<b>9,852.24</b>	<b>1,002,979.27</b>	<b>831,615.73</b>	<b>55%</b>	<b>-</b>	<b>1,834,595.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Information Technology - 5640</b>										
100-5640-500-5001	Salaries & Wages / Full Time	632,600.00	412,764.57	-	412,764.57	219,835.43	65%	-	632,600.00	
100-5640-500-5003	Salaries & Wages / Overtime	15,000.00	3,853.02	-	3,853.02	11,146.98	26%	-	15,000.00	
100-5640-500-5020	Salaries & Wages / Bilingual Compensation	700.00	411.50	-	411.50	288.50	59%	-	700.00	
	<b>Subtotal: Payroll Expenses</b>	<b>648,300.00</b>	<b>417,029.09</b>	<b>-</b>	<b>417,029.09</b>	<b>231,270.91</b>	<b>64%</b>	<b>-</b>	<b>648,300.00</b>	
100-5640-510-5101	Benefits / FICA	33,400.00	19,406.15	-	19,406.15	13,993.85	58%	-	33,400.00	
100-5640-510-5102	Benefits / Medicare	8,800.00	6,081.19	-	6,081.19	2,718.81	69%	-	8,800.00	
100-5640-510-5123	Benefits / Disability Insurance	1,700.00	1,184.10	-	1,184.10	515.90	70%	-	1,700.00	
100-5640-510-5125	Benefits / Life Insurance	2,100.00	1,377.12	-	1,377.12	722.88	66%	-	2,100.00	
100-5640-510-5121	Benefits / Dental	7,200.00	4,822.88	-	4,822.88	2,377.12	67%	-	7,200.00	
100-5640-510-5120	Benefits / Hosp / Med Insurance	89,400.00	60,951.24	-	60,951.24	28,448.76	68%	-	89,400.00	
100-5640-510-5122	Benefits / Vision Care Insurance	1,000.00	677.76	-	677.76	322.24	68%	-	1,000.00	
100-5640-510-5124	Benefits / EAP	100.00	79.36	-	79.36	20.64	79%	-	100.00	
100-5640-510-5100	Benefits / Deferred Comp-ER Match	7,800.00	4,938.00	-	4,938.00	2,862.00	63%	-	7,800.00	
100-5640-510-5105	Expenses / PERS-Pension Classic	75,100.00	48,556.71	-	48,556.71	26,543.29	65%	-	75,100.00	
100-5640-510-5106	PERS-Pension / Employer PEPR-2nd Tier	-	-	-	-	-	0%	-	-	
100-5640-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	42,100.00	27,257.05	-	27,257.05	14,842.95	65%	-	42,100.00	
100-5640-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%	-	-	
100-5640-510-5103	Expenses / Workers Comp Ins	3,500.00	2,158.54	-	2,158.54	1,341.46	62%	-	3,500.00	
	<b>Subtotal: Benefits Expenses</b>	<b>272,200.00</b>	<b>177,490.10</b>	<b>-</b>	<b>177,490.10</b>	<b>94,709.90</b>	<b>65%</b>	<b>-</b>	<b>272,200.00</b>	
	<b>Subtotal: Payroll and Benefits Expenses</b>	<b>920,500.00</b>	<b>594,519.19</b>	<b>-</b>	<b>594,519.19</b>	<b>325,980.81</b>	<b>65%</b>	<b>-</b>	<b>920,500.00</b>	



## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5640-515-5200	Expenses / Training	2,400.00	2,346.00	-	2,346.00	54.00	98%	-	2,400.00	
100-5640-515-5202	Miscellaneous / Trans/Meals/Lodging	300.00	-	-	-	300.00	0%	-	300.00	
100-5640-515-5201	Miscellaneous / Subscriptions & Memberships	130.00	130.00	-	130.00	-	100%	-	130.00	
100-5640-530-5410	Miscellaneous / Computer Supplies & Maint	84,800.00	36,310.45	4,452.55	40,763.00	44,037.00	48%	-	84,800.00	
100-5640-550-5651	Miscellaneous / High Speed Internet Ser	48,320.00	26,670.16	-	26,670.16	21,649.84	55%	-	48,320.00	
100-5640-525-5316	Professional Services / Programmer	25,000.00	312.00	-	312.00	24,688.00	1%	-	25,000.00	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts	FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5640-540-5604 Repair & Maintenance / Contracts And Licensing	341,800.00	208,270.15	405.63	208,675.78	133,124.22	61%	-	341,800.00	
<b>Subtotal: Non Payroll and Benefits Expenses</b>	<b>502,750.00</b>	<b>274,038.76</b>	<b>4,858.18</b>	<b>278,896.94</b>	<b>223,853.06</b>	<b>55%</b>	-	<b>502,750.00</b>	
<b>Total Expenses: Information Technology - 5640</b>	<b>1,423,250.00</b>	<b>868,557.95</b>	<b>4,858.18</b>	<b>873,416.13</b>	<b>549,833.87</b>	<b>61%</b>	-	<b>1,423,250.00</b>	

# West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts	FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
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## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>GIS - 5645</b>										
100-5645-500-5001	Salaries & Wages / Full Time	112,800.00	57,365.65	-	57,365.65	55,434.35	51%		112,800.00	
100-5645-500-5002	Salaries & Wages / Part Time	42,400.00	14,284.57	-	14,284.57	28,115.43	34%	-	42,400.00	
100-5645-500-5003	Salaries & Wages / Overtime	-	-	-	-	-	0%	-	-	
	<b>Subtotal: Payroll Expenses</b>	<b>155,200.00</b>	<b>71,650.22</b>	<b>-</b>	<b>71,650.22</b>	<b>83,549.78</b>	<b>46%</b>	<b>-</b>	<b>155,200.00</b>	
100-5645-510-5101	Benefits / FICA	9,700.00	4,521.42	-	4,521.42	5,178.58	47%		9,700.00	
100-5645-510-5102	Benefits / Medicare	2,300.00	1,057.43	-	1,057.43	1,242.57	46%		2,300.00	
100-5645-510-5123	Benefits / Disability Insurance	400.00	190.80	-	190.80	209.20	48%		400.00	
100-5645-510-5125	Benefits / Life Insurance	400.00	192.24	-	192.24	207.76	48%		400.00	
100-5645-510-5121	Benefits / Dental	1,100.00	569.76	-	569.76	530.24	52%		1,100.00	
100-5645-510-5120	Benefits / Hosp / Med Insurance	16,200.00	8,078.28	-	8,078.28	8,121.72	50%		16,200.00	
100-5645-510-5122	Benefits / Vision Care Insurance	300.00	127.08	-	127.08	172.92	42%		300.00	
100-5645-510-5124	Benefits / EAP	-	14.88	-	14.88	(14.88)	0%		-	
100-5645-510-5100	Benefits / Deferred Comp-ER Match	2,000.00	934.50	-	934.50	1,065.50	47%		2,000.00	
100-5645-510-5106	PERS-Pension / Employer PEPRA-2nd Tier	8,700.00	3,978.89	-	3,978.89	4,721.11	46%		8,700.00	
100-5645-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%		-	
100-5645-510-5103	Expenses / Workers Comp Ins	900.00	359.26	-	359.26	540.74	40%		900.00	
	<b>Subtotal: Benefits Expenses</b>	<b>42,000.00</b>	<b>20,024.54</b>	<b>-</b>	<b>20,024.54</b>	<b>21,975.46</b>	<b>48%</b>	<b>-</b>	<b>42,000.00</b>	
	<b>Subtotal: Payroll and Benefits Expenses</b>	<b>197,200.00</b>	<b>91,674.76</b>	<b>-</b>	<b>91,674.76</b>	<b>105,525.24</b>	<b>46%</b>	<b>-</b>	<b>197,200.00</b>	
100-5645-515-5200	Expenses / Training	1,790.00	882.97	-	882.97	907.03	49%	-	1,790.00	
100-5645-515-5202	Miscellaneous / Trans/Meals/Lodging	2,500.00	250.00	-	250.00	2,250.00	10%	-	2,500.00	
100-5645-530-5410	Miscellaneous / Computer Supplies & Maint	36,550.00	36,550.00	-	36,550.00	-	100%	-	36,550.00	
100-5645-525-5316	Professional Services / Programmer	24,000.00	-	11,150.00	11,150.00	12,850.00	46%	-	24,000.00	
	<b>Subtotal: Non Payroll and Benefits Expenses</b>	<b>64,840.00</b>	<b>37,682.97</b>	<b>11,150.00</b>	<b>48,832.97</b>	<b>16,007.03</b>	<b>75%</b>	<b>-</b>	<b>64,840.00</b>	
	<b>Total Expenses: GIS - 5645</b>	<b>262,040.00</b>	<b>129,357.73</b>	<b>11,150.00</b>	<b>140,507.73</b>	<b>121,532.27</b>	<b>54%</b>	<b>-</b>	<b>262,040.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Board of Directors - 5650</b>										
100-5650-500-5002	Salaries & Wages / Part Time	122,400.00	65,500.70	-	65,500.70	56,899.30	54%		122,400.00	
	<b>Subtotal: Payroll Expenses</b>	<b>122,400.00</b>	<b>65,500.70</b>	<b>-</b>	<b>65,500.70</b>	<b>56,899.30</b>	<b>54%</b>	<b>-</b>	<b>122,400.00</b>	
100-5650-510-5123	Benefits / Disability Insurance	300.00	159.11	-	159.11	140.89	53%		300.00	
100-5650-510-5125	Benefits / Life Insurance	3,200.00	1,891.05	-	1,891.05	1,308.95	59%		3,200.00	
100-5650-510-5101	Benefits / FICA	7,600.00	4,193.11	-	4,193.11	3,406.89	55%		7,600.00	
100-5650-510-5102	Benefits / Medicare	1,800.00	980.60	-	980.60	819.40	54%		1,800.00	
100-5650-510-5121	Benefits / Dental	8,700.00	5,075.42	-	5,075.42	3,624.58	58%		8,700.00	
100-5650-510-5120	Benefits / Hosp / Med Insurance	104,000.00	62,292.37	-	62,292.37	41,707.63	60%		104,000.00	
100-5650-510-5122	Benefits / Vision Care Insurance	1,300.00	741.30	-	741.30	558.70	57%		1,300.00	
100-5650-510-5103	Expenses / Workers Comp Ins	800.00	384.22	-	384.22	415.78	48%		800.00	
	<b>Subtotal: Benefits Expenses</b>	<b>127,700.00</b>	<b>75,717.18</b>	<b>-</b>	<b>75,717.18</b>	<b>51,982.82</b>	<b>59%</b>	<b>-</b>	<b>127,700.00</b>	
	<b>Subtotal: Payroll and Benefits Expenses</b>	<b>250,100.00</b>	<b>141,217.88</b>	<b>-</b>	<b>141,217.88</b>	<b>108,882.12</b>	<b>56%</b>	<b>-</b>	<b>250,100.00</b>	
100-5650-525-5340	Professional Services / Other Consultants	33,600.00	12,525.00	21,075.00	33,600.00	-	100%	-	33,600.00	
100-5650-515-5200	Expenses / Training	10,000.00	10,520.05	-	10,520.05	(520.05)	105%	600.00	10,600.00	
100-5650-530-5403	Operating Supplies / Miscellaneous	1,000.00	753.16	-	753.16	246.84	75%	-	1,000.00	
100-5650-515-5202	Miscellaneous / Trans/Meals/Lodging	15,000.00	4,463.75	-	4,463.75	10,536.25	30%	(600.00)	14,400.00	
	<b>Subtotal: Non Payroll and Benefits Expenses</b>	<b>59,600.00</b>	<b>28,261.96</b>	<b>21,075.00</b>	<b>49,336.96</b>	<b>10,263.04</b>	<b>83%</b>	<b>-</b>	<b>59,600.00</b>	
	<b>Total Expenses: Board of Directors - 5650</b>	<b>309,700.00</b>	<b>169,479.84</b>	<b>21,075.00</b>	<b>190,554.84</b>	<b>119,145.16</b>	<b>62%</b>	<b>-</b>	<b>309,700.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Human Resources/Risk Management - 5660</b>										
100-5660-500-5001	Salaries & Wages / Full Time	404,200.00	261,898.64	-	261,898.64	142,301.36	65%		404,200.00	
100-5660-500-5003	Salaries & Wages / Overtime	3,000.00	428.69	-	428.69	2,571.31	14%		3,000.00	
100-5660-500-5020	Salaries & Wages / Bilingual Compensation	2,000.00	1,234.50	-	1,234.50	765.50	62%		2,000.00	
100-5660-510-5104	Salaries & Wages / Vehicle Allowance	-	-	-	-	-	0%	-	-	
<b>Subtotal: Payroll Expenses</b>		<b>409,200.00</b>	<b>263,561.83</b>	<b>-</b>	<b>263,561.83</b>	<b>145,638.17</b>	<b>64%</b>	<b>-</b>	<b>409,200.00</b>	
100-5660-510-5101	Benefits / FICA	23,300.00	14,135.47	-	14,135.47	9,164.53	61%		23,300.00	
100-5660-510-5102	Benefits / Medicare	6,000.00	3,870.49	-	3,870.49	2,129.51	65%		6,000.00	
100-5660-510-5123	Benefits / Disability Insurance	1,400.00	962.02	-	962.02	437.98	69%		1,400.00	
100-5660-510-5125	Benefits / Life Insurance	1,600.00	1,126.44	-	1,126.44	473.56	70%		1,600.00	
100-5660-510-5121	Benefits / Dental	4,300.00	2,873.76	-	2,873.76	1,426.24	67%		4,300.00	
100-5660-510-5120	Benefits / Hosp / Med Insurance	61,100.00	41,529.46	-	41,529.46	19,570.54	68%		61,100.00	
100-5660-510-5122	Benefits / Vision Care Insurance	800.00	508.32	-	508.32	291.68	64%		800.00	
100-5660-510-5124	Benefits / EAP	100.00	59.52	-	59.52	40.48	60%		100.00	
100-5660-510-5100	Benefits / Deferred Comp-ER Match	5,900.00	3,703.50	-	3,703.50	2,196.50	63%		5,900.00	
100-5660-510-5105	Expenses / PERS-Pension Classic	38,300.00	24,718.66	-	24,718.66	13,581.34	65%		38,300.00	
100-5660-510-5106	PERS-Pension / Employer PEPR-2nd Tier	7,600.00	4,817.58	-	4,817.58	2,782.42	63%		7,600.00	
100-5660-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	21,500.00	13,875.76	-	13,875.76	7,624.24	65%		21,500.00	
100-5660-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%		-	
100-5660-510-5103	Expenses / Workers Comp Ins	2,300.00	1,369.80	-	1,369.80	930.20	60%		2,300.00	
<b>Subtotal: Benefits Expenses</b>		<b>174,200.00</b>	<b>113,550.78</b>	<b>-</b>	<b>113,550.78</b>	<b>60,649.22</b>	<b>65%</b>	<b>-</b>	<b>174,200.00</b>	
<b>Subtotal: Payroll and Benefits Expenses</b>		<b>583,400.00</b>	<b>377,112.61</b>	<b>-</b>	<b>377,112.61</b>	<b>206,287.39</b>	<b>65%</b>	<b>-</b>	<b>583,400.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5660-515-5200	Expenses / Training	46,950.00	18,200.61	-	18,200.61	28,749.39	39%	-	46,950.00	
100-5660-515-5202	Miscellaneous / Trans/Meals/Lodging	5,600.00	2,848.50	-	2,848.50	2,751.50	51%	-	5,600.00	
100-5660-530-5406	Operating Supplies / Recognition Supply	33,200.00	23,504.03	-	23,504.03	9,695.97	71%	-	33,200.00	
100-5660-530-5405	Operating Supplies / Safety	4,650.00	358.35	-	358.35	4,291.65	8%	-	4,650.00	
100-5660-530-5403	Operating Supplies / Miscellaneous	8,200.00	3,435.41	-	3,435.41	4,764.59	42%	-	8,200.00	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5660-515-5201	Miscellaneous / Subscription & Memberships	12,050.00	3,392.95	-	3,392.95	8,657.05	28%	-	12,050.00	
100-5660-536-5474	Miscellaneous / Recruitment	39,000.00	36,539.46	25,000.00	61,539.46	(22,539.46)	158%	<b>25,000.00</b>	64,000.00	\$25k From Admin 100-5610-536-5452
100-5660-536-5453	Miscellaneous / Employee Wellness Program	26,000.00	5,520.19	-	5,520.19	20,479.81	21%	-	26,000.00	
100-5660-526-5330	Professional Services / Legal	-	-	-	-	-	0%	-	-	
100-5660-525-5340	Professional Services / Other Consultants	115,000.00	55,232.99	52,090.00	107,322.99	7,677.01	93%	-	115,000.00	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>290,650.00</b>	<b>149,032.49</b>	<b>77,090.00</b>	<b>226,122.49</b>	<b>64,527.51</b>	<b>78%</b>	<b>25,000.00</b>	<b>315,650.00</b>	
<b>Total Expenses: Human Resources/Risk Mgmt - 5660</b>		<b>874,050.00</b>	<b>526,145.10</b>	<b>77,090.00</b>	<b>603,235.10</b>	<b>270,814.90</b>	<b>69%</b>	<b>25,000.00</b>	<b>899,050.00</b>	



## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Purchasing - 5680</b>										
100-5680-500-5001	Salaries & Wages / Full Time	440,800.00	282,550.17	-	282,550.17	158,249.83	64%		440,800.00	
100-5680-500-5003	Salaries & Wages / Overtime	3,000.00	497.16	-	497.16	2,502.84	17%		3,000.00	
100-5680-500-5021	Salaries & Wages / Class A Drivers License	700.00	411.50	-	411.50	288.50	59%		700.00	
100-5680-500-5020	Salaries & Wages / Bilingual Compensation	700.00	411.50	-	411.50	288.50	59%		700.00	
	<b>Subtotal: Payroll Expenses</b>	<b>445,200.00</b>	<b>283,870.33</b>	-	<b>283,870.33</b>	<b>161,329.67</b>	<b>64%</b>	-	<b>445,200.00</b>	
100-5680-510-5101	Benefits / FICA	27,800.00	17,787.76	-	17,787.76	10,012.24	64%		27,800.00	
100-5680-510-5102	Benefits / Medicare	6,500.00	4,160.06	-	4,160.06	2,339.94	64%		6,500.00	
100-5680-510-5123	Benefits / Disability Insurance	1,500.00	1,048.92	-	1,048.92	451.08	70%		1,500.00	
100-5680-510-5125	Benefits / Life Insurance	2,000.00	1,352.00	-	1,352.00	648.00	68%		2,000.00	
100-5680-510-5121	Benefits / Dental	9,300.00	5,400.78	-	5,400.78	3,899.22	58%		9,300.00	
100-5680-510-5120	Benefits / Hosp / Med Insurance	112,300.00	68,659.61	-	68,659.61	43,640.39	61%		112,300.00	
100-5680-510-5122	Benefits / Vision Care Insurance	1,300.00	826.02	-	826.02	473.98	64%		1,300.00	
100-5680-510-5124	Benefits / EAP	100.00	96.72	-	96.72	3.28	97%		100.00	
100-5680-510-5100	Benefits / Deferred Comp-ER Match	9,800.00	3,061.94	-	3,061.94	6,738.06	31%		9,800.00	
100-5680-510-5105	Expenses / PERS-Pension Classic	10,500.00	6,614.39	-	6,614.39	3,885.61	63%		10,500.00	
100-5680-510-5106	PERS-Pension / Employer PEPR-2nd Tier	27,200.00	17,465.30	-	17,465.30	9,734.70	64%		27,200.00	
100-5680-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	5,900.00	3,712.90	-	3,712.90	2,187.10	63%		5,900.00	
100-5680-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%		-	
100-5680-510-5103	Expenses / Workers Comp Ins	5,600.00	3,423.68	-	3,423.68	2,176.32	61%		5,600.00	
	<b>Subtotal: Benefits Expenses</b>	<b>219,800.00</b>	<b>133,610.08</b>	-	<b>133,610.08</b>	<b>86,189.92</b>	<b>61%</b>	-	<b>219,800.00</b>	
	<b>Subtotal: Payroll and Benefits Expenses</b>	<b>665,000.00</b>	<b>417,480.41</b>	-	<b>417,480.41</b>	<b>247,519.59</b>	<b>63%</b>	-	<b>665,000.00</b>	
100-5680-515-5200	Expenses / Training	3,500.00	290.00	-	290.00	3,210.00	8%		3,500.00	
100-5680-536-5475	Operating Supplies / Uniforms	2,400.00	1,526.92	-	1,526.92	873.08	64%		2,400.00	
100-5680-515-5202	Miscellaneous / Trans/Meals/Lodging	4,000.00	320.02	-	320.02	3,679.98	8%		4,000.00	
100-5680-530-5403	Operating Supplies / Miscellaneous	1,000.00	60.00	-	60.00	940.00	6%		1,000.00	
100-5680-515-5201	Miscellaneous / Subscriptions & Memberships	1,600.00	845.00	-	845.00	755.00	53%		1,600.00	
	<b>Subtotal: Non Payroll and Benefits Expenses</b>	<b>12,500.00</b>	<b>3,041.94</b>	-	<b>3,041.94</b>	<b>9,458.06</b>	<b>24%</b>	-	<b>12,500.00</b>	
	<b>Total Expenses: Purchasing - 5680</b>	<b>677,500.00</b>	<b>420,522.35</b>	-	<b>420,522.35</b>	<b>256,977.65</b>	<b>62%</b>	-	<b>677,500.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Government / Public Affairs - 5710</b>										
100-5710-500-5001	Salaries & Wages / Full Time	421,500.00	149,068.25	-	149,068.25	272,431.75	35%	-	421,500.00	
100-5710-500-5003	Salaries & Wages / Overtime	14,000.00	8,062.71	-	8,062.71	5,937.29	58%	-	14,000.00	
100-5710-500-5002	Salaries & Wages / Part Time	42,400.00	-	-	-	42,400.00	0%	-	42,400.00	
100-5710-500-5020	Salaries & Wages / Bilingual Compensation	700.00	411.50	-	411.50	288.50	59%	-	700.00	
	<b>Subtotal: Payroll Expenses</b>	<b>478,600.00</b>	<b>157,542.46</b>	<b>-</b>	<b>157,542.46</b>	<b>321,057.54</b>	<b>33%</b>	<b>-</b>	<b>478,600.00</b>	
100-5710-510-5101	Benefits / FICA	29,200.00	9,883.06	-	9,883.06	19,316.94	34%	-	29,200.00	
100-5710-510-5102	Benefits / Medicare	6,800.00	2,311.38	-	2,311.38	4,488.62	34%	-	6,800.00	
100-5710-510-5123	Benefits / Disability Insurance	1,400.00	511.12	-	511.12	888.88	37%	-	1,400.00	
100-5710-510-5125	Benefits / Life Insurance	1,700.00	590.95	-	590.95	1,109.05	35%	-	1,700.00	
100-5710-510-5121	Benefits / Dental	5,700.00	1,250.00	-	1,250.00	4,450.00	22%	-	5,700.00	
100-5710-510-5120	Benefits / Hosp / Med Insurance	90,300.00	22,787.54	-	22,787.54	67,512.46	25%	-	90,300.00	
100-5710-510-5122	Benefits / Vision Care Insurance	1,000.00	344.10	-	344.10	655.90	34%	-	1,000.00	
100-5710-510-5124	Benefits / EAP	100.00	40.30	-	40.30	59.70	40%	-	100.00	
100-5710-510-5100	Benefits / Deferred Comp-ER Match	7,800.00	1,335.66	-	1,335.66	6,464.34	17%	-	7,800.00	
100-5710-510-5105	Expenses / PERS-Pension Classic	15,400.00	40.52	-	40.52	15,359.48	0%	-	15,400.00	
100-5710-510-5106	PERS-Pension / Employer PEPRA-2nd Tier	22,800.00	11,660.64	-	11,660.64	11,139.36	51%	-	22,800.00	
100-5710-510-5107	PERS-Pension / Classic-Epmc Neg. Benefit	8,600.00	22.75	-	22.75	8,577.25	0%	-	8,600.00	
100-5710-510-5103	Expenses / Workers Comp Ins	2,700.00	817.43	-	817.43	1,882.57	30%	-	2,700.00	
100-5710-510-5109	Expense / PERS - Pension Expense - GASB 68	-	-	-	-	-	0%	-	-	
	<b>Subtotal: Benefits Expenses</b>	<b>193,500.00</b>	<b>51,595.45</b>	<b>-</b>	<b>51,595.45</b>	<b>141,904.55</b>	<b>27%</b>	<b>-</b>	<b>193,500.00</b>	
	<b>Subtotal: Payroll and Benefits Expenses</b>	<b>672,100.00</b>	<b>209,137.91</b>	<b>-</b>	<b>209,137.91</b>	<b>462,962.09</b>	<b>31%</b>	<b>-</b>	<b>672,100.00</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5710-515-5200	Expenses / Training	8,800.00	1,960.00	-	1,960.00	6,840.00	22%	-	8,800.00	
100-5710-536-5475	Operating Supplies / Uniforms	1,500.00	139.20	-	139.20	1,360.80	9%	-	1,500.00	
100-5710-536-5471	Postage & Shipping	25,000.00	139.64	-	139.64	24,860.36	1%	-	25,000.00	
100-5710-536-5411	Miscellaneous / Printing	56,500.00	6,721.28	12,804.21	19,525.49	36,974.51	35%	-	56,500.00	
100-5710-515-5202	Miscellaneous / Trans/Meals/Lodging	15,000.00	2,699.64	-	2,699.64	12,300.36	18%	-	15,000.00	
100-5710-515-5201	Miscellaneous / Subscriptions & Memberships	8,800.00	8,016.62	974.23	8,990.85	(190.85)	102%	<b>500.00</b>	9,300.00	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts		FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
100-5710-525-5340	Professional Services / Other Consultants	356,000.00	137,211.00	117,925.49	255,136.49	100,863.51	72%	(500.00)	355,500.00	
100-5710-537-5506	Sponsorships	28,000.00	12,000.00	1,500.00	13,500.00	14,500.00	48%	-	28,000.00	
100-5710-537-5502	Outreach Programs	95,000.00	30,676.55	3,417.28	34,093.83	60,906.17	36%	-	95,000.00	
100-5710-530-5403	Materials & Supplies / Miscellaneous	2,500.00	541.49	-	541.49	1,958.51	22%	-	2,500.00	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>597,100.00</b>	<b>200,105.42</b>	<b>136,621.21</b>	<b>336,726.63</b>	<b>260,373.37</b>	<b>56%</b>	-	<b>597,100.00</b>	
<b>Total Expenses: Public Affairs - 5710</b>		<b>1,269,200.00</b>	<b>409,243.33</b>	<b>136,621.21</b>	<b>545,864.54</b>	<b>723,335.46</b>	<b>43%</b>	-	<b>1,269,200.00</b>	
<b>Grants &amp; Rebates - 5720</b>										
100-5720-525-5340	Professional Services / Other Consultants	-	-	-	-	-	0%	-	-	
100-5720-537-5503	Programs / Rebate	30,000.00	8,464.48	-	8,464.48	21,535.52	28%	-	30,000.00	
<b>Subtotal: Non Payroll and Benefits Expenses</b>		<b>30,000.00</b>	<b>8,464.48</b>	<b>-</b>	<b>8,464.48</b>	<b>21,535.52</b>	<b>28%</b>	-	<b>30,000.00</b>	
<b>Total Expenses: Grants &amp; Rebates - 5720</b>		<b>30,000.00</b>	<b>8,464.48</b>	<b>-</b>	<b>8,464.48</b>	<b>21,535.52</b>	<b>28%</b>	-	<b>30,000.00</b>	
<b>Total Operating Expenses</b>		<b>32,463,672.00</b>	<b>18,883,016.00</b>	<b>1,544,930.03</b>	<b>20,427,946.03</b>	<b>12,035,725.97</b>	<b>63%</b>	-	<b>32,463,672.00</b>	
<b>Operating Surplus(Deficit) Before Depreciation/Amortization</b>		<b>(116,141.00)</b>	<b>2,390,713.59</b>	<b>(1,544,930.03)</b>	<b>845,783.56</b>	<b>(961,924.56)</b>	<b>-728%</b>	-	<b>(116,141.00)</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts	FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Non-Operating Revenues</b>									
<b>Property Taxes</b>									
100-4030-420-4201		-	-	-	-	0%		-	
100-4030-420-4215	1,200,000.00	1,115,283.77	-	1,115,283.77	84,716.23	93%		1,200,000.00	
100-4030-420-4214	-	-	-	-	-	0%		-	
100-4030-420-4202	13,000.00	6,558.38	-	6,558.38	6,441.62	50%		13,000.00	
100-4030-420-4208	1,800,000.00	1,221,012.20	-	1,221,012.20	578,987.80	68%		1,800,000.00	
100-4030-420-4209	67,000.00	84,392.54	-	84,392.54	(17,392.54)	126%		67,000.00	
100-4030-420-4206	28.00	0.03	-	0.03	27.97	0%		28.00	
100-4030-420-4207	2.00	0.64	-	0.64	1.36	32%		2.00	
100-4030-420-4204	20,000.00	16,714.13	-	16,714.13	3,285.87	84%		20,000.00	
100-4030-420-4210	47,000.00	6,077.73	-	6,077.73	40,922.27	13%		47,000.00	
100-4030-420-4205	-	-	-	-	-	0%		-	
100-4030-420-4450	5.00	-	-	-	5.00	0%		5.00	
100-4030-420-4211	100.00	-	-	-	100.00	0%		100.00	
<b>Subtotal: Property Taxes</b>	<b>3,147,135.00</b>	<b>2,450,039.42</b>	<b>-</b>	<b>2,450,039.42</b>	<b>697,095.58</b>	<b>78%</b>	<b>-</b>	<b>3,147,135.00</b>	
<b>Grants and Reimbursements</b>									
100-4060-425-4250	-	-	-	-	-	0%		-	
100-4060-425-4251	102,704.33	1,044.50	-	1,044.50	101,659.83	1%		102,704.33	
<b>Subtotal: Grants and Reimbursements</b>	<b>102,704.33</b>	<b>1,044.50</b>	<b>-</b>	<b>1,044.50</b>	<b>101,659.83</b>	<b>1%</b>	<b>-</b>	<b>102,704.33</b>	
<b>Interest and Investment Earnings</b>									
100-4040-426-4300	2,020,626.49	2,534,922.34	-	2,534,922.34	(514,295.85)	125%		2,020,626.49	
100-4040-426-4301	-	1,337,193.11	-	1,337,193.11	(1,337,193.11)	0%		-	
<b>Subtotal: Interest and Investment Earnings</b>	<b>2,020,626.49</b>	<b>3,872,115.45</b>	<b>-</b>	<b>3,872,115.45</b>	<b>(1,851,488.96)</b>	<b>192%</b>	<b>-</b>	<b>2,020,626.49</b>	
<b>Rental Income - Cellular Anntenas</b>									
100-4050-427-4350	40,835.61	26,419.60	-	26,419.60	14,416.01	65%		40,835.61	
<b>Subtotal: Rental Income - Cellular Anntenas</b>	<b>40,835.61</b>	<b>26,419.60</b>	<b>-</b>	<b>26,419.60</b>	<b>14,416.01</b>	<b>65%</b>	<b>-</b>	<b>40,835.61</b>	
<b>Other Non-Operating Revenues</b>									
100-4080-435-4453	-	-	-	-	-	0%		-	
100-4080-435-4454	-	1,000.00	-	1,000.00	(1,000.00)	0%		-	
100-4080-435-4452	14,963.82	4,512.75	-	4,512.75	10,451.07	30%		14,963.82	
100-4080-435-4451	1,750.00	2,000.00	-	2,000.00	(250.00)	114%		1,750.00	
<b>Subtotal: Other Non-Operating Revenues</b>	<b>16,713.82</b>	<b>7,512.75</b>	<b>-</b>	<b>7,512.75</b>	<b>9,201.07</b>	<b>45%</b>	<b>-</b>	<b>16,713.82</b>	
<b>Gain On Sale/Disposition Of Capital Assets</b>									
100-4070-430-4400	-	2,029,568.00	-	2,029,568.00	(2,029,568.00)	0%		-	
<b>Subtotal: Gain On Sale/Disposition Of Capital Assets</b>	<b>-</b>	<b>2,029,568.00</b>	<b>-</b>	<b>2,029,568.00</b>	<b>(2,029,568.00)</b>	<b>0%</b>	<b>-</b>	<b>-</b>	
<b>Total Non-Operating Revenues</b>	<b>5,328,015.25</b>	<b>8,386,699.72</b>	<b>-</b>	<b>8,386,699.72</b>	<b>(3,058,684.47)</b>	<b>157%</b>	<b>-</b>	<b>5,328,015.25</b>	

## West Valley Water District - Fiscal Year 2023-2024 Mid-Year Operating Budget Detail

GL Accounts	FY 2023-24 Current Budget	YTD Actual As of 2/29/24	Encumbrances	Actuals & Encumbrances Total	Budget Remaining	Percent Used	Mid Year Adjustments	Amended Budget	Justification
<b>Non-Operating Expenses</b>									
<b>Loss On Sale/Disposition Of Capital Assets</b>									
100-6800-609-6041	Miscellaneous / Loss-Asset Sale / Retrmt	-	-	-	-	0%		-	
100-6800-615-6040	Miscellaneous / Impairment Loss	-	-	-	-	0%		-	
<b>Subtotal: Loss On Sale/Disposition Of Capital Assets</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>	
<b>Interest Expense - Long-Term Debt</b>									
100-6200-610-6010	Long Term Debt / Interest	847,600.00	214,618.65	-	214,618.65	632,981.35	25%	847,600.00	
100-6200-610-6009	Long Term Debt / Interest Hydro Station	30,000.00	30,931.10	-	30,931.10	(931.10)	103%	30,000.00	
100-6200-610-6011	Miscellaneous / Premium Amortization Bond	-	-	-	-	-	0%	-	
100-6300-613-6051	Amort-Bond Issue Costs	6,615.00	-	-	-	6,615.00	0%	6,615.00	
<b>Subtotal: Interest Expense - Long-Term Debt</b>		<b>884,215.00</b>	<b>245,549.75</b>	<b>-</b>	<b>245,549.75</b>	<b>638,665.25</b>	<b>0.28</b>	<b>-</b>	<b>884,215.00</b>
<b>Total Non-Operating Expenses</b>		<b>884,215.00</b>	<b>245,549.75</b>	<b>-</b>	<b>245,549.75</b>	<b>638,665.25</b>	<b>28%</b>	<b>-</b>	<b>884,215.00</b>
<b>Non-Operating Surplus(Deficit)</b>		<b>4,443,800.25</b>	<b>8,141,149.97</b>	<b>-</b>	<b>8,141,149.97</b>	<b>(3,697,349.72)</b>	<b>183%</b>	<b>-</b>	<b>4,443,800.25</b>
<b>OPERATING BUDGET SUMMARY</b>									
<b>Grand Total Revenues</b>		37,675,546	29,660,429	-	29,660,429	8,015,117	79%	37,675,546	
<b>Grand Total Expenses</b>		33,347,887	19,128,566	1,544,930	20,673,496	12,674,391	62%	33,347,887	
<b>Debt Service (BLF, HydroPlant, Bond Pmt)</b>		1,092,629	931,865	160,764	1,092,629	(0)	100%	1,092,629	
<b>Net Surplus(Deficit)</b>		<b>3,235,030</b>	<b>9,599,999</b>	<b>(1,705,694)</b>	<b>7,894,304</b>	<b>(4,659,274)</b>		<b>-</b>	<b>3,235,030</b>
<b>DEBT SERVICE</b>									
<b>Debt Convenance Ratio Calculation:</b>									
<b>Debt Service</b>									
Net Revenue		5,211,874						5,211,874	
Series 2016A Bond Debt Service		1,306,350						1,306,350	
<b>Debt Convenance Ratio (Minimum 1.20)</b>		<b>3.99</b>						<b>3.99</b>	
Calculation: Net Revenue ÷ Total Debt Service									

# Exhibit D

### Revenue Trending Comparison - Water Consumption Sales and Service Charges

Account Number	Account Name	Period Month	1 Jul	2 Aug	3 Sep	4 Oct	5 Nov	6 Dec	Mid-Year Totals	7 Jan	8 Feb	9 Mar	10 Apr	11 May	12 Jun	Year-End Total
<b>FY 2022</b>																
100-4000-400-4001	Water Domestic / Tier 1		408,703.14	449,898.37	494,214.29	364,645.56	471,002.30	515,058.98	2,703,522.64	280,048.90	416,476.86	552,095.41	309,609.82	438,749.95	451,608.87	5,152,112.45
100-4000-400-4002	Water Domestic / Tier 2		794,299.28	853,684.93	868,811.29	596,459.60	565,595.30	522,719.46	4,201,569.86	237,301.66	415,683.50	536,254.82	435,241.26	557,839.00	708,991.10	7,092,881.20
100-4000-400-4003	Water Domestic / Tier 3		676,394.55	732,110.76	738,822.28	589,352.57	471,825.57	432,407.26	3,640,912.99	244,544.79	358,657.91	468,427.83	455,283.62	454,621.72	756,831.79	6,379,280.65
100-4000-400-4005	Revenue / Water Domestic		(25.00)	-	-	-	(75.00)	-	(100.00)	-	-	(25.00)	-	-	-	(125.00)
100-4000-400-4006	Revenue / Water-Pressure Irr		3,150.08	3,248.52	3,277.41	2,507.01	1,520.47	1,932.42	15,635.91	363.80	826.04	1,378.16	1,944.19	2,116.46	2,267.33	24,531.89
100-4000-400-4007	Revenue / Water-Hydrant		109,881.64	105,845.96	102,492.60	147,414.36	138,463.68	103,698.72	707,796.96	125,121.84	109,213.20	47,284.32	87,290.52	71,238.36	65,701.80	1,213,647.00
100-4000-400-4008	Revenue / Water-Unauth Use Fir Ser		14,010.50	11,118.50	20,451.00	9,108.00	10,219.50	19,236.50	84,144.00	9,342.00	18,417.00	17,831.00	8,324.00	11,791.00	15,957.00	165,806.00
100-4000-400-4009	Revenue / Wholesale Water Sales		-	-	-	-	-	17,993.51	17,993.51	29,034.95	19,433.20	16,094.47	19,884.24	15,593.49	15,681.70	133,715.56
100-4010-401-4050	Revenue / Domestic Mo Ser Chg		557,392.42	635,854.40	717,546.13	500,867.25	698,128.92	798,074.71	3,907,863.83	426,263.28	640,442.35	861,684.05	424,556.36	643,608.67	644,969.94	7,549,388.48
100-4010-401-4051	Revenue / Fire Service Mo Ser Chg		27,972.10	29,510.24	30,101.18	28,826.55	30,734.29	31,457.33	178,601.69	28,941.79	30,456.73	32,296.31	29,397.12	30,548.08	30,570.57	360,812.29
100-4010-401-4052	Revenue / Hydrants Mo Ser Chg		5,094.29	4,415.84	5,083.85	4,721.05	5,135.77	5,898.72	30,349.52	6,644.65	5,445.15	6,061.21	6,563.52	6,086.12	5,987.98	67,138.15
100-4020-405-4054	Revenue / Backflowdevice Mo Ser Chg		3,655.94	3,926.68	4,193.92	3,590.71	4,034.50	4,264.44	23,666.19	3,514.88	3,931.70	4,398.51	3,548.84	3,948.84	3,956.92	46,965.88
	Grand Total		<b>2,600,528.94</b>	<b>2,829,614.20</b>	<b>2,984,993.95</b>	<b>2,247,492.66</b>	<b>2,396,585.30</b>	<b>2,452,742.05</b>	<b>15,511,957.10</b>	<b>1,391,122.54</b>	<b>2,018,983.64</b>	<b>2,543,781.09</b>	<b>1,781,643.49</b>	<b>2,236,141.69</b>	<b>2,702,525.00</b>	<b>28,186,154.55</b>
<b>FY 2023</b>																
100-4000-400-4001	Water Domestic / Tier 1		448,615.68	535,527.73	366,557.30	442,996.12	547,898.62	325,217.63	2,666,813.08	402,411.12	352,190.68	394,042.94	364,220.17	503,847.21	359,177.10	5,042,702.30
100-4000-400-4002	Water Domestic / Tier 2		714,518.80	827,528.32	658,730.02	629,355.86	510,898.94	310,649.48	3,651,681.42	314,854.66	246,741.66	281,650.32	197,300.84	458,956.64	494,190.24	5,645,375.78
100-4000-400-4003	Water Domestic / Tier 3		541,864.62	764,418.30	708,349.40	601,086.61	473,761.88	353,172.01	3,442,652.82	288,301.95	227,840.01	255,045.91	193,275.96	471,852.17	494,966.57	5,373,935.39
100-4000-400-4005	Revenue / Water Domestic		-	-	-	-	4,453.17	15,074.74	19,527.91	38,260.20	51,480.68	73,819.81	91,478.06	101,931.46	72,293.90	448,792.02
100-4000-400-4006	Revenue / Water-Pressure Irr		2,187.08	2,647.18	3,147.94	2,001.97	1,549.36	-	11,533.53	-	-	-	-	-	-	11,533.53
100-4000-400-4007	Revenue / Water-Hydrant		63,155.73	61,050.79	53,915.99	50,989.98	50,857.72	18,308.82	298,279.03	9,450.18	12,651.84	5,103.24	16,455.12	14,512.08	20,905.00	377,356.49
100-4000-400-4008	Revenue / Water-Unauth Use Fir Ser		9,116.00	11,591.00	9,469.50	8,319.50	12,562.00	13,082.04	64,140.04	19,509.20	9,998.00	20,468.06	19,730.00	16,019.13	14,343.06	164,207.49
100-4000-400-4009	Revenue / Wholesale Water Sales		4,753.44	-	32,658.00	16,650.00	17,220.00	17,796.25	89,077.69	26,194.25	33,792.25	26,926.50	31,436.00	30,442.75	683.43	238,552.87
100-4010-401-4050	Revenue / Domestic Mo Ser Chg		644,749.28	789,938.05	503,039.68	647,419.69	872,363.51	486,673.37	3,944,183.58	652,214.00	596,673.52	654,885.54	658,272.08	810,070.33	511,851.30	7,828,150.35
100-4010-401-4051	Revenue / Fire Service Mo Ser Chg		30,623.97	32,075.68	29,409.76	30,921.90	33,076.97	30,022.49	186,130.77	31,701.16	31,136.91	31,907.73	32,011.73	33,766.29	30,982.33	377,636.92
100-4010-401-4052	Revenue / Hydrants Mo Ser Chg		5,692.49	5,977.64	5,989.56	6,213.01	7,360.44	7,564.33	38,797.47	10,001.75	7,963.82	9,344.80	9,414.64	10,575.62	9,078.69	95,176.79
100-4020-405-4054	Revenue / Backflowdevice Mo Ser Chg		3,987.75	4,373.89	3,620.16	3,991.63	4,462.67	3,679.50	24,115.60	4,070.16	3,979.59	4,087.25	4,129.54	4,543.52	3,712.64	48,638.30
	Grand Total		<b>2,469,264.84</b>	<b>3,035,128.58</b>	<b>2,374,887.31</b>	<b>2,439,946.27</b>	<b>2,536,465.28</b>	<b>1,581,240.66</b>	<b>14,436,932.94</b>	<b>1,796,968.63</b>	<b>1,574,448.96</b>	<b>1,757,282.10</b>	<b>1,617,724.14</b>	<b>2,456,517.20</b>	<b>2,012,184.26</b>	<b>25,652,058.23</b>
<b>FY 2024</b>																
100-4000-400-4001	Water Domestic / Tier 1		452,685.25	589,885.96	317,003.58	486,206.09	485,365.37	380,609.04	2,711,755.29	475,688.67	317,352.90	-	-	-	-	3,504,796.86
100-4000-400-4002	Water Domestic / Tier 2		677,247.28	864,208.76	519,034.10	647,795.66	530,083.26	393,497.10	3,631,866.16	450,900.36	228,728.14	-	-	-	-	4,311,494.66
100-4000-400-4003	Water Domestic / Tier 3		582,596.66	743,451.48	609,848.96	595,217.87	516,572.82	455,467.35	3,503,155.14	429,840.32	238,857.30	-	-	-	-	4,171,852.76
100-4000-400-4005	Revenue / Water Domestic		77,036.55	82,561.15	53,299.46	63,165.18	51,594.69	36,435.74	364,092.77	27,573.83	13,106.64	-	-	-	-	404,773.24
100-4000-400-4006	Revenue / Water-Pressure Irr		-	-	-	-	-	-	-	-	-	-	-	-	-	-
100-4000-400-4007	Revenue / Water-Hydrant		20,962.20	13,578.20	25,262.28	55,975.56	60,789.28	47,528.96	224,096.48	33,169.68	21,102.96	-	-	-	-	278,369.12
100-4000-400-4008	Revenue / Water-Unauth Use Fir Ser		13,874.50	38,450.00	14,338.50	21,930.00	28,789.00	19,791.00	137,173.00	28,288.50	15,463.50	-	-	-	-	180,925.00
100-4000-400-4009	Revenue / Wholesale Water Sales		28,716.24	33,508.25	45,133.59	20,949.03	-	-	128,307.11	-	-	-	-	-	-	128,307.11
100-4010-401-4050	Revenue / Domestic Mo Ser Chg		661,232.28	898,529.89	438,526.15	731,664.01	777,281.84	574,610.86	4,081,845.03	787,046.55	518,353.67	-	-	-	-	5,387,245.25
100-4010-401-4051	Revenue / Fire Service Mo Ser Chg		33,034.09	35,318.49	30,598.67	33,497.87	34,734.57	31,439.07	198,622.76	34,873.70	31,009.73	-	-	-	-	264,506.19
100-4010-401-4052	Revenue / Hydrants Mo Ser Chg		7,945.04	9,592.84	9,030.91	7,670.92	6,803.03	6,712.97	47,755.71	7,076.44	6,747.99	-	-	-	-	61,580.14
100-4020-405-4054	Revenue / Backflowdevice Mo Ser Chg		4,145.51	4,681.91	3,675.44	4,295.59	4,568.72	3,896.11	25,263.28	4,748.30	3,915.30	-	-	-	-	33,926.88
	Grand Total		<b>2,559,475.60</b>	<b>3,313,766.93</b>	<b>2,065,751.64</b>	<b>2,668,367.78</b>	<b>2,496,582.58</b>	<b>1,949,988.20</b>	<b>15,053,932.73</b>	<b>2,279,206.35</b>	<b>1,394,638.13</b>	-	-	-	-	<b>18,727,777.21</b>



# Exhibit E

**Capital Improvement Plan  
Fiscal Year 2023-24 Mid-Year Budget**

Project Number	CIP Project Description	Current Budget	Mid-Year Adjustments	Amended Budget	2/29/2024		% Activity	Status/Comments
					YTD Activity & Encumb	Remaining Balance		
<b>REPLACEMENT / REHABILITATION OF SYSTEM ASSETS</b>								
<b>RESERVOIRS REHABILITATION</b>								
W24000	Reservoir 5-2	1,000,000	(550,000)	450,000	-	450,000	0%	\$550k Transfer To Other Projects
<b>SYSTEM APPURTENANCES REHABILITATION &amp; REPLACEMENT</b>								
W24001	Annual R/R - Meters and MXU's (QTY 714) FY2024	260,417	-	260,417	10,991	249,427	4%	
W24002	Annual R/R - Meter Vault Lid Retro Fits (QTY 4) FY2024	30,000	-	30,000	-	30,000	0%	
<b>FACILITIES AND PLANTS REHABILITATION &amp; REPLACEMENT</b>								
W22006	Building "C" Improvements	600,000	-	600,000	-	600,000	0%	
W24008	Alder Ave. Road Improvements	800,000	-	800,000	102,099	697,901	13%	
W24020	Booster Station 3A-1	50,000	-	50,000	-	50,000	0%	
W24021	Booster Station 4-1 (will be replaced by new pump station)	50,000	-	50,000	-	50,000	0%	
W24022	Booster Station 5-2	50,000	-	50,000	6,072	43,928	12%	
W24023	Flocculators Assembly (QTY 18)	45,000	-	45,000	33,418	11,582	74%	
W24003	Material Yard - South Distict Service Area - South Shop	65,000	-	65,000	50,326	14,674	77%	
W24004	Rehabiliate 2 Roemer pumps effluent/influent	40,000	-	40,000	21,873	18,127	55%	
W24005	Roemer Filter # 2 rehabilitation & Media Replacement	588,830	-	588,830	573,830	15,000	97%	
W24006	Roemer Filter # 5 rehabilitation & Media Replacement	588,830	-	588,830	573,830	15,000	97%	
W24007	Wrought iron security fence at Zone 6 reservoir complex	200,000	-	200,000	-	200,000	0%	
W24025	Well 42 Rehabilitation	-	280,000	280,000	249,339	(249,339)	0%	\$280k Transfer from W24000
W24026	Rialto Well 6 Rehabilitation	-	270,000	270,000	264,900	(264,900)	0%	\$270k Transfer from W24000
<b>SUBTOTAL FOR REPLACEMENT / REHABILITATION OF SYSTEM ASSETS</b>		<b>4,368,077</b>	<b>-</b>	<b>4,368,077</b>	<b>1,886,678</b>	<b>1,931,400</b>	<b>43%</b>	
<b>NEW SYSTEM ASSETS</b>								
<b>SOURCE OF SUPPLY</b>								
W19041	OPR WFF - 7.2 mgd Treatment Plant Expansion	20,665,000	-	20,665,000	-	20,665,000		
W20001	Property Investigation for Bunker Hill Wells and Pump Station	50,000	-	50,000	-	50,000	0%	
<b>PUMPS AND BOOSTER PLANTS</b>								
W18021	Pump Station 7-2 - Design & Construction	2,300,000	-	2,300,000	-	2,300,000	0%	
<b>WATER MAINS</b>								
W21007	Zone 7 - 18" Transmission main within future ROW from Citrus Ave to Lytle Creek Rd	50,000	-	50,000	-	50,000	0%	
<b>SUBTOTAL FOR NEW SYSTEM ASSETS</b>		<b>23,065,000</b>	<b>-</b>	<b>23,065,000</b>	<b>-</b>	<b>23,065,000</b>	<b>0%</b>	
<b>CAPITAL OUTLAY - FLEET/EQUIPMENT</b>								
W24019	Fleet Trucks Fully Equipped	180,000	-	180,000	170,866	9,134	95%	
W24009	Document Management System	75,000	-	75,000	-	75,000	0%	
W24010	Regrading, resealing, restriping at Headquarters	125,000	-	125,000	18,145	106,855		
W24011	Four New Pneumatic Pumps	30,000	-	30,000	13,672	16,328		
W24012	Caterpillar Cold Planer Attachment	60,000	-	60,000	18,788	41,212		
W24013	Caterpillar Hydraulic jack hammer for backhoe	45,000	-	45,000	12,233	32,767		
W24014	Vmware host #2	50,000	-	50,000	-	50,000		
W24015	Vmware host #3	50,000	-	50,000	-	50,000		
W24016	Software Implementations/Integrations Work Orders	45,000	-	45,000	33,333	11,667		
W24017	Access Control System Expansion	10,000	-	10,000	-	10,000		
W24018	Security Camera System	10,000	-	10,000	-	10,000		
W24024	Ford F600 Utility Service Truck	229,516	-	229,516	229,516	-		
<b>SUBTOTAL FOR CAPITAL OUTLAY - FLEET/EQUIPMENT</b>		<b>909,516</b>	<b>-</b>	<b>909,516</b>	<b>496,553</b>	<b>412,963</b>	<b>55%</b>	
<b>GRAND TOTAL</b>		<b>28,342,593</b>	<b>-</b>	<b>28,342,593</b>	<b>2,383,231</b>	<b>25,409,362</b>	<b>1</b>	
CONT	<b>CONTINGENCY OF 5%</b>		<b>355,509</b>					
<b>CIP Budget Summary</b>								
<b>Subtotal Replacement Assets:</b>		4,368,077	-	4,368,077	1,886,678	1,931,400	43%	
<b>Subtotal New Assets:</b>		23,065,000	-	23,065,000	-	23,065,000	0%	
<b>Subtotal Capital Outlay:</b>		909,516	-	909,516	496,553	412,963	55%	
<b>Totals:</b>		<b>28,342,593</b>	<b>-</b>	<b>28,342,593</b>	<b>2,383,231</b>	<b>25,409,362</b>	<b>8%</b>	
<b>CIP District Funding Source Summary</b>								
<b>Contribution from Operating Revenue/Capital Project Fund</b>		4,538,763	-	4,538,763	1,703,784	2,284,979	38%	
<b>Restricted Capacity Charges Fund</b>		2,400,000	-	2,400,000	-	2,400,000	0%	
<b>Reimbursement Agreement (SBCTA)</b>		-	-	-	-	-	0%	
<b>Federal Community Project Funding</b>		-	-	-	-	-	0%	
<b>SRF Funding</b>		20,665,000	-	20,665,000	-	20,665,000	0%	
<b>Totals:</b>		<b>27,603,763</b>	<b>-</b>	<b>27,603,763</b>	<b>1,703,784</b>	<b>25,349,979</b>	<b>6%</b>	