

**MINUTES**  
**FINANCE COMMITTEE MEETING**  
of the  
**WEST VALLEY WATER DISTRICT**  
February 10, 2025

**I. CALL TO ORDER**

Chair Jenkins called the meeting to order at 5:07 p.m.

<b>Attendee Name</b>	<b>Present</b>	<b>Absent</b>	<b>Late</b>	<b>Arrived</b>
Daniel Jenkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Angela Garcia	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
William Fox	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
John Thiel	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Linda Jadeski	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Gustavo Gutierrez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Haydee Sainz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Elvia Dominguez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

**II. PUBLIC PARTICIPATION**

Chair Jenkins inquired if anyone from the public would like to speak. No requests were received, therefore Chair Young closed the public comment period.

**III. DISCUSSION ITEMS**

**1. Updates to Finance Committee**

Chief Financial Officer Fox requested that the meeting date be moved to later in the month as having it on the second Monday of the month is difficult to complete the Treasurer’s Report prepared by Clifton Larson Allen (CLA) on time. Board Secretary Dominguez provided possible meeting dates. After discussion, it was determined best to leave the meeting date on the second Monday of the month. The Committee recognized that the Treasurer’s Report may not always be completed and it will end up being delayed in going to the full Board for approval.

The Committee discussed the Water Rate Study and Long-Range Financial Plan Workshop that occurred on January 30<sup>th</sup>. The discussion included the potential rate increase, assumptions used, and the level of CIP spending anticipated. Staff is working with Raftelis in response to Board and staff comments at the workshop. Another Board Workshop can be expected in late March / early April.

**2. Approve Contract for Wrought Iron Fence and Gates at Well 30**

WVWD

Minutes: 2/10/25

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the February 13, 2025 Board Meeting for approval.

**RESULT: REFERRED TO BOARD**

**Next: 2/13/25 6:00 PM**

3. Purchase Five (5) New 2025 Ford F-150 XL Trucks

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the February 13, 2025 Board Meeting for approval.

**RESULT: REFERRED TO BOARD**

**Next: 2/13/25 6:00 PM**

4. Proposed Reclassifications

Human Resources and Risk Manager presented the staff report indicating that there are seventeen employees where their positions have been independently evaluated by CPS and determined that job reclassification is recommended. Most of these reclassifications result in an employee advancing within a job series to the next highest level. In some cases, there are minor pay adjustments. The financial impact on the District is expected to be minimal. This matter was moved to the Human Resources Committee for further review, discussion, and direction.

5. Fiscal Year 2024-25 Mid-Year Operating & Capital Budgets Review

Chief Financial Officer Fox presented the staff report and results of the Fiscal Year 2024-25 Mid-Year Operating & Capital Budgets Review were presented. Highlights included there are no budget increases in either the Operating Budget or Capital Budget. There were a total of 9 reclassification adjustments totaling \$228,000 in the Operating Budget and 10 adjustments for \$1.2 million in the Capital Budget, all with no fiscal impact. Noteworthy accomplishments in the areas of water consumption revenue exceeding the Operating Budget by \$2 million and interest income on investments exceeding the Operating Budget by \$900 thousand were discussed. Departments were identified as doing an excellent job monitoring their costs in the Operating Budget.

Staff was directed to present the item at the February 13, 2025 Board Meeting for approval.

**RESULT: REFERRED TO BOARD**

**Next: 2/13/25 6:00 PM**

6. Purchase Order Report - January 2025

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the February 13, 2025 Board Meeting for approval.

WVWD

Minutes: 2/10/25

**RESULT: REFERRED TO BOARD**

**Next: 2/13/25 6:00 PM**

7. Fund Transfer Report - January 2025

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the February 13, 2025 Board Meeting for approval.

**RESULT: REFERRED TO BOARD**

**Next: 2/13/25 6:00 PM**

8. Monthly Cash Disbursements Report - January 2025

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the February 13, 2025 Board Meeting for approval.

**RESULT: REFERRED TO BOARD**

**Next: 2/13/25 6:00 PM**

9. Monthly Revenue and Expenditures Report - January 2025

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the February 13, 2025 Board Meeting for approval.

**RESULT: REFERRED TO BOARD**

**Next: 2/13/25 6:00 PM**

10. Treasurer's Report - January 2025

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the February 13, 2025 Board Meeting for approval.

**RESULT: REFERRED TO BOARD**

**Next: 2/13/25 6:00 PM**

#### IV. ADJOURN

Chair Jenkins adjourned the meeting at 6:05 p.m.

WVWD

Minutes: 2/10/25

**ATTEST:**



**Elvia Dominguez, Board Secretary**

Minutes were approved on March 10, 2025 by the Finance Committee of the West Valley Water District.

WVWD

Minutes: 2/10/25