

MINUTES
FINANCE COMMITTEE MEETING
of the
WEST VALLEY WATER DISTRICT
March 5, 2024

I. CALL TO ORDER

Chair Young called the Finance Committee Meeting of the West Valley Water District to order at 6:00 p.m.

Attendee Name	Present	Absent
Gregory Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Daniel Jenkins	<input checked="" type="checkbox"/>	<input type="checkbox"/>
William Fox	<input checked="" type="checkbox"/>	<input type="checkbox"/>
John Thiel	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Linda Jadeski	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Gustavo Gutierrez	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Alberto Yulo	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Albert Clinger	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Rosa Gutierrez	<input checked="" type="checkbox"/>	<input type="checkbox"/>

II. PUBLIC PARTICIPATION

Chair Young inquired if anyone from the public would like to speak. No requests were received, therefore Chair Young closed the public comment period.

III. PRESENTATION

1. RDN Presentation on Development Impact Fee Study.

RDN Inc. representative Anthony Elowsky presented a PowerPoint presentation on the 2024 Development Impact Fee Study.

Staff was directed to present the Development Impact Fee Study at the March 21, 2024 Board of Directors meeting for review and approval.

RESULT: REFERRED TO BOARD
Next: 3/21/2024 6:00 PM

IV. DISCUSSION ITEMS

1. Updates to the Finance Committee.

Chief Financial Officer Fox presented an update on two part time operations positions, 1,000 hours each, being included in the budget. Staff was directed to present the item at the March 21, 2024 Board Meeting for review and approval.

2. Monthly Revenue & Expenditures Report - January 2024

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the March 21, 2024 Board Meeting for approval.

RESULT: REFERRED TO BOARD
Next: 3/21/2024 6:00 PM

3. Cash Disbursements Report - January 2024

Chief Financial Officer Fox presented the staff report. Brief discussion included clarification on two invoices paid during the month of January. Staff was directed to present the item at the March 21, 2024 Board Meeting for approval.

RESULT: REFERRED TO BOARD
Next: 3/21/2024 6:00 PM

4. Purchase Order Report - January 2024

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the March 21, 2024 Board Meeting for approval.

RESULT: REFERRED TO BOARD
Next: 3/21/2024 6:00 PM

5. Monthly Transfer Report - January 2024

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the March 21, 2024 Board Meeting for approval.

RESULT: REFERRED TO BOARD
Next: 3/21/2024 6:00 PM

6. Treasurer's Report - January 2024

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the March 21, 2024 Board Meeting for approval.

RESULT: REFERRED TO BOARD
Next: 3/21/2024 6:00 PM

7. Fiscal Year Ending June 30, 2023 & 2022 Financial Reports

Chief Financial Officer Fox presented the staff report. Staff was directed to present the item at the March 21, 2024 Board Meeting for approval.

RESULT: REFERRED TO BOARD
Next: 3/21/2024 6:00 PM

8. Fiscal Year 2023-24 Mid-Year Budget Review

Chief Financial Officer Fox presented the staff report. It was recommended that mid-year budget reviews in future be completed in February. Staff was directed to present the item at the March 21, 2024 Board Meeting for approval.

RESULT: REFERRED TO BOARD
Next: 3/21/2024 6:00 PM

9. Online Payment Credit Card Fees

Customer Service Supervisor Yulo presented the staff report and indicated IPaySmart was the vendor selected to provide credit card transaction services, and staff intends to have the service begin July 1, 2024.

Chair Young requested that IPaySmart give a presentation at a future Board of Director's meeting.

V. ADJOURN

Chair Young adjourned the meeting at 6:56 p.m.

ATTEST:



Elvia Dominguez, Board Secretary

Minutes were approved on March 27, 2024 by the Finance Committee of the West Valley Water District.