WEST VALLEY WATER DISTRICT
855 W. BASE LINE ROAD, RIALTO, CA 92376
PH: (909) 875-1804
WWW.WVWD.ORG

FINANCE COMMITTEE MEETING
AGENDA

Monday, November 9, 2026, 6:00 PM

NOTICE IS HEREBY GIVEN that West Valley Water District has called a meeting of the Finance Committee to meet in the Administrative Conference Room, 855 W. Base Line Road, Rialto, CA 92376.

BOARD OF DIRECTORS

Director Daniel Jenkins, Chair
Vice President Angela Garcia

Members of the public may attend the meeting in person at 855 W. Base Line Road, Rialto, CA 92376, or you may join the meeting using Zoom by clicking this link: https://us02web.zoom.us/j/8402937790. Public comment may be submitted via Zoom, by telephone by calling the following number and access code: Dial: (888) 475-4499, Access Code: 840-293-7790, or via email to administration@wvwd.org.

If you require additional assistance, please contact administration@wvwd.org.

CALL TO ORDER

PUBLIC PARTICIPATION

Any person wishing to speak to the Board of Directors on matters listed or not listed on the agenda, within its jurisdiction, is asked to complete a Speaker Card and submit it to the Board Secretary, if you are attending in person. For anyone joining on Zoom, please wait for the Board President's instruction to indicate that you would like to speak. Each speaker is limited to three (3) minutes. Under the State of California Brown Act, the Board of Directors is prohibited from discussing or taking action on any item not listed on the posted agenda. Comments related to noticed Public Hearing(s) and Business Matters will be heard during the occurrence of the item.

Public communication is the time for anyone to address the Board on any agenda item or anything under the jurisdiction of the District. Also, please remember that no disruptions from the crowd will be tolerated. If someone disrupts the meeting, they will be removed.

DISCUSSION ITEMS

1. Updates to the Finance Committee
2. Annual Comprehensive Financial Report for Fiscal Years Ended June 30, 2026 and 2025 PG. 4
3. Resolution Approving the Adoption of the Multiple Employer OPEB/Pension 115 Trust Administered by Shuster Advisory Group, LLC PG. 98
4. Approve Minutes of October 21, 2026 Finance Committee Meeting PG. 107
5. Monthly Cash Disbursements Report - October 2026 PG. 109
6. Treasurer's Report - September 2026 PG. 134
7. Revenue and Expenditures Report - October 2026 PG. 152
8. Purchase Order Report - October 2026 PG. 158

ADJOURN

Please Note:

Material related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet is available for public inspection in the District's office located at 855 W. Base Line Road, Rialto, CA 92376, during normal business hours. Also, such documents are available on the District's website at www.wvwd.org subject to staff's ability to post the documents before the meeting.

Pursuant to Government Code Section 54954.2(a), any request for a disability-related modification or accommodation, including auxiliary aids or services, to attend or participate in the above agendized public meeting should be directed to the Board Secretary, Brandon Yoshida, at least 72 hours in advance of the meeting to ensure availability of the requested service or accommodation. Brandon Yoshida may be contacted by telephone at (909) 875-1804 ext. 703, or in writing at the West Valley Water District, P.O. Box 920, Rialto, CA 92377-0920.

DECLARATION OF POSTING:

I hereby declare under penalty of perjury, that I am employed by the West Valley Water District, and that the foregoing agenda was posted at the District Office's bulletin boards and the District website at www.wvwd.org on November 5, 2026, by 6:00 pm., in compliance with the provisions of the Brown Act.

Brandon Yoshida

Brandon Yoshida, Board Secretary

Date Posted: November 5, 2026

STAFF REPORT

DATE: November 9, 2026

TO: Finance Committee

FROM: Jose Velasquez, Chief Financial Officer

SUBJECT: Annual Comprehensive Financial Report for Fiscal Years Ended June 30, 2026 and 2025

STRATEGIC GOALS:

Strategic Goal 6 – Demonstrate Effective Financial Stewardship

MEETING HISTORY:

N/A

BACKGROUND:

Each year, the District engages an independent audit firm to perform an annual audit of its books and records for the current fiscal year, in accordance with California Water Code §30540(b)(2). The audit is not only a statutory requirement under the State Controller's Minimum Audit Requirements for California Special Districts, but also reflects industry best practice. The outcome of this process is the production of the Annual Comprehensive Financial Report (ACFR).

DISCUSSION:

The final draft of the Annual Comprehensive Financial Report (ACFR) for the fiscal years ended June 30, 2026 and 2025 (**Exhibit A**) is presented for the Committee's review. The District's independent auditors, The Pun Group, have issued an unmodified opinion on the financial statements. Staff is currently finalizing enhancements to the Management's Discussion and Analysis (MD&A) section prior to publication of the final ACFR.

An unmodified opinion is the highest level of assurance an auditor can provide, indicating that the District's financial statements are presented fairly, in all material respects. The Pun Group conducted the audit in accordance with generally accepted auditing standards in the United States and the guidelines established by the California State Controller for Special Districts.

The report includes the District's audited financial statements, accompanying footnote disclosures, Management's Discussion and Analysis (MD&A), and statistical information compiled by District staff.

The District has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA) for 14 consecutive years. This prestigious award recognizes government agencies and public employee retirement systems whose ACFRs meet the highest standards of transparency, accuracy, and excellence in governmental accounting and financial reporting. We are confident that the 2025-26 ACFR will once again meet these standards and qualify for this distinguished recognition.

District staff and representatives from The Pun Group will present the financial statements and audit report at the upcoming Board meeting and will be available to answer any questions.

FISCAL IMPACT:

There is no fiscal impact for receiving and filing the ACFR for fiscal years ended June 30, 2026 and 2025.

STAFF RECOMMENDATION:

Recommend that the Board of Directors receive and file the attached Annual Comprehensive Financial Report (ACFR) for fiscal years ended June 30, 2026 and 2025.

Attachments

2026_West_Valley_Water_District_ACFR_DRAFT_11022026_CM.pdf

Annual Comprehensive Financial Report

Fiscal Years Ended

June 30, 2026 and 2025

West Valley Water District

DRAFT 11.02.2026

Prepared by: Finance Department

855 W. Baseline Road
Rialto, CA 92376

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West Valley Water District
For the Years Ended June 30, 2026 and 2025
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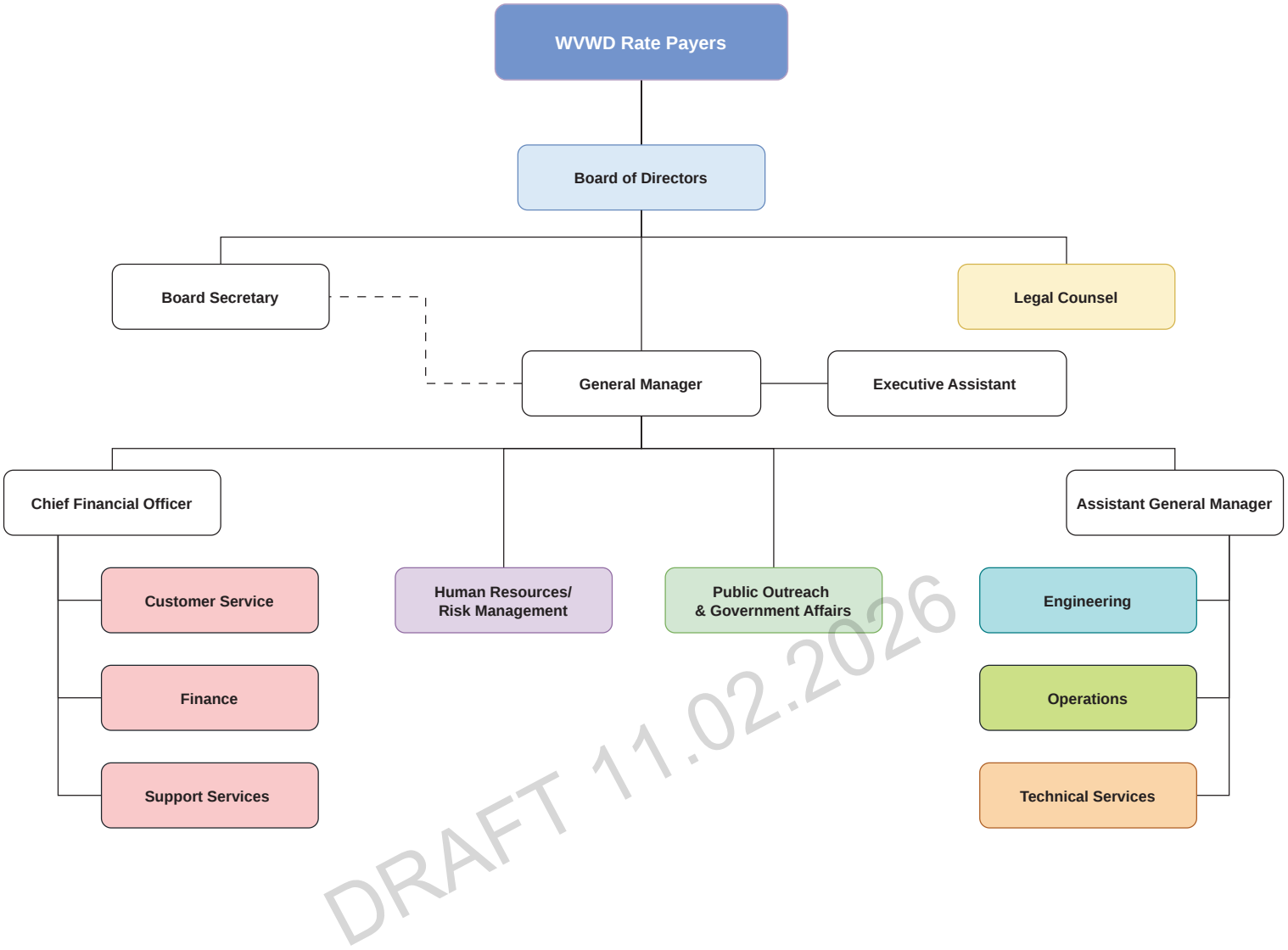
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Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

DRAFT 11.02.2026

Presented to

West Valley Water District
California

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2025

and issued to the public 154 days after the fiscal year end



Executive Director/CEO

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
of the West Valley Water District
Rialto, California

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the business-type activities of the West Valley Water District (the "District"), which comprise the statements of net position as of June 30, 2026 and 2025, and the related statements of revenues, expenses, and changes in net position, and cash flows for the years then ended, and the related notes to the basic financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the District as of June 30, 2026 and 2025, and the changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

DRAFT 11.02.2026

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards")*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit;
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed;
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements;
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

DRAFT 11.02.2026

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Schedule of the District's Proportionate Share of the Net Pension Liability, the Schedule of Contributions - Pensions, the Schedule of Changes in Net OPEB Liability and Related Ratios, and the Schedule of Contributions – Other Postemployment Benefits, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinion on the basic financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated Need date, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

DRAFT 11.02.2026

Santa Ana, California
Need date, 2026

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Management's Discussion and Analysis

Management's Discussion and Analysis (MD&A) offers rate payers and other readers of the West Valley Water District's (the "District") financial statements and notes a narrative overview of the District's financial activities for the year ended June 30, 2026 and 2025. This MD&A presents financial highlights, an overview of the accompanying financial statements, an analysis of net position and results of operations, a current-to prior year analysis, a discussion on restrictions, commitments and limitations, and a discussion of significant activity involving capital assets and long-term debt.

Should the reader have questions regarding the information included in this report or wish to request additional financial information, please contact the District's Chief Financial Officer at 855 W. Baseline Road, Rialto, CA 92376, by mail at P.O. Box 920, Rialto, CA 92377 by phone (909) 875-1804.

Overview of the Financial Statements

This annual report consists of a series of financial statements. Statements of net position, statement of revenues, expenses and changes in net position, statement of cash flows, and notes to the financial statements provide information about the activities and performance of the District which are primarily financed in whole or in part with charges for services from customers using accounting methods similar to those used by private sector companies.

DRAFT 11.02.2026

The *statement of net position* presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of revenues, expenses and changes in net position* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

The *statement of cash flows* presents information showing the sources and uses of cash related to operating activities, noncapital financing activities, capital and related financing activities and investing activities. In addition, the statement provides information about significant non-cash investing, capital and financing activities.

Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the fund financial statement.

Financial Summary

- In fiscal year 2026, the District's net position increased 4.95%, or $12,910,346 from the prior year's net position of $260,816,915 to $273,727,261, as a result of the year's operations.

- In fiscal year 2026, operating revenues increased by 3%, or $1,040,728 from $34,650,715 to $35,691,443, from the prior year, primarily due to increases in water service charges and reimbursements as a result of the District implementing new rates effective January 1, 2026.

- In fiscal year 2026, operating expenses before depreciation and amortization expense decreased by 1% or $455,705 from $33,637,844 to $33,182,139, from the prior year, primarily due to decreases in costs for customer accounts due to the transition to IPaySmart payment portal. This led to a major decrease in transaction fees and merchant fees. Also, a decrease in costs for general and administrative expenses due to a decrease in OPEB expenses.

Condensed Statement of Net Position	Fiscal Year ended June 30		
	2026	2025	2024
Current assets	$ 137,064,997	$ 147,842,777	$ 132,212,082
Noncurrent assets	1,448,120	1,503,320	1,557,173
Capital assets	234,094,230	212,228,835	190,223,326
Total assets	372,607,347	361,574,932	323,992,581
Deferred outflow of resources	7,074,515	6,838,871	7,425,051
Liabilities:			
Current liabilities	$ 15,621,723	$ 13,480,105	$ 16,249,238
Noncurrent liabilities	85,021,067	88,960,077	61,466,898
Total liabilities	100,642,790	102,440,182	77,716,136
Deferred inflows of resources	5,311,811	5,156,706	6,669,521
Net position:			
Net investment in capital assets	160,393,648	137,603,091	139,078,911
Restricted	51,668,747	57,007,954	29,188,714
Unrestricted	61,664,866	66,205,870	78,764,350
Total net position	$ 273,727,261	$ 260,816,915	$ 247,031,975

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As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources by $273,727,261 as of June 30, 2026.

The largest portion of the District's net position during June 30, 2026 (59%), reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

At the end of the year 2026, the District showed a positive balance in its unrestricted net position of $61,664,866 which may be utilized in future years.

Condensed Statement of Revenues, Expenses and Changes in Net Position

	2026	2025	2024
Operating revenues	$ 35,691,443	$ 34,650,715	$ 32,212,508
Operating expenses	(41,406,278)	(41,421,020)	(37,136,221)
Operating income (loss)	(5,714,835)	(6,770,305)	(4,923,713)
Non-operating revenue (expenses)	7,416,566	9,176,940	11,448,521
Income before capital contributions	1,701,731	2,406,635	6,524,808
Capital subsidies	7,431,998	11,378,305	28,945,648
Settlement	3,776,617	-	-
Changes in net position	12,910,346	13,784,940	35,470,456
Net position:			
Beginning of year	260,816,915	247,031,975	211,561,519
End of year	$ 273,727,261	$ 260,816,915	$ 247,031,975

The statement of revenues, expenses and changes in net position shows how the District's net position changed during the fiscal years. In the case of the District, the District's net position increased 4.95%, or $12,910,346 from the prior year's net position of $260,816,915 to $273,727,261, as a result of the year's operations.

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Total District Revenues

	2026	2025	2024
Operating Revenues:			
Water consumption sales	$ 20,263,890	$ 20,380,439	$ 17,853,480
Water service charges	9,589,627	8,959,803	8,746,460
Other operating revenue	5,837,926	5,310,473	5,612,568
Total operating revenues:	35,691,443	34,650,715	32,212,508
Nonoperating Revenues:			
Property taxes	4,934,604	4,564,248	4,263,009
Gain (loss) on disposition of capital assets	(409,942)	(649,966)	2,029,568
Interest and investment earnings	4,503,152	6,492,148	6,046,939
Total nonoperating revenues:	9,027,814	10,406,430	12,339,516
Total revenues	$ 44,719,257	$ 45,057,145	$ 44,552,024

In fiscal year 2026, operating revenues increased by 3%, or $1,040,728 from $34,650,715 to $35,691,443, from the prior year, primarily due to increases in water service charges and reimbursements as a result of the District implementing new rates effective January 1, 2026.

	Total District Expenses		
	2026	2025	2024
Operating Expenses:			
Source of supply	$ 1,832,287	$ 1,732,363	$ 1,650,615
Pumping	6,494,215	5,231,035	5,337,069
Water treatment	5,619,743	5,901,423	5,082,226
Transmission and distribution	2,824,538	2,982,504	3,046,177
Customer accounts	2,843,704	3,509,254	2,857,673
Public affairs	1,503,323	1,452,190	857,875
General and administrative	7,777,073	12,829,075	10,878,825
Engineering and Technical Services	4,287,256		
Depreciation expense	7,905,949	7,346,255	6,991,531
Amortization of water participation rights	318,190	436,921	434,230
Total operating expenses	41,406,278	41,421,020	37,136,221
Nonoperating expenses:			
Interest expense	1,311,248	1,229,490	890,995
Total nonoperating expenses:	1,311,248	1,229,490	890,995
Total expenses	$ 42,717,526	$ 42,650,510	$ 38,027,216

Operating expenses before depreciation and amortization decreased 1%, or $455,705, from $33,637,844 in fiscal year 2025 to $33,182,139 in fiscal year 2026. This reduction was primarily driven by lower Other Post-Employment Benefits (OPEB) expenses and decreased customer account costs following the transition to the new IPaySmart payment portal, which reduced merchant and transaction fees.

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Significant Capital Asset and Long-Term Financing Activity

Capital Asset Administration

	June 30, 2026	June 30, 2025	June 30, 2024
Non-depreciable assets:			
Land and land rights	$ 10,999,581	$ 2,081,060	$ 2,081,060
Construction-in-process	81,229,240	67,613,011	44,299,669
Total non-depreciable assets	92,228,821	69,694,071	46,380,728
Depreciable assets:			
Source of supply plant	7,073,303	7,073,303	6,371,198
Pumping plant	13,096,308	12,824,267	12,579,014
Bio-remediation plant	24,907,020	24,907,020	24,907,020
Water treatment plant	41,766,636	40,554,708	39,820,934
Transmission and distribution plant	169,615,832	165,936,855	161,935,045
General plant and equipment	20,869,025	18,656,939	17,639,413
Total depreciable assets	277,328,124	269,953,092	263,252,624
Less accumulated depreciation:			
Accumulated depreciation	(140,726,102)	(132,923,653)	(125,621,607)
Total depreciable assets, net	136,602,022	137,029,439	137,631,017
Intangible assets:			
Water rights	404,949	404,949	404,949
Water participation rights	9,225,052	9,225,052	9,645,865
Subscription assets	680,949	604,697	522,368
Less: accumulated amortization	(5,047,563)	(4,729,373)	(4,361,602)
Total intangible assets, net	5,263,387	5,505,325	6,211,580
Total capital assets, net	$ 234,094,230	$ 212,228,835	$ 190,223,325

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At the end of fiscal year 2026, the District's investment in capital assets totaled $234,094,230 (net of accumulated depreciation). Capital asset additions for the year amounted to $21,865,395, reflecting ongoing investment in various projects and equipment. The District began the year with $67.6 million in construction-in-process and initiated an additional $18.2 million in new capital projects during 2026.

During the year, $3.7 million of completed projects were placed into service and reclassified from construction-in-process to the appropriate capital asset categories, primarily infrastructure and buildings and improvements. Another significant investment in 2026 was the purchase of land for $8.9 million to support the future development of the District's new headquarters facility.

Long-Term Debt Administration

At the end of June 30, 2026 and 2025, the District had total long-term debt of $70,857,781, and $72,060,428, respectively. In 2026, long-term debt decreased by $1,202,647, due to reductions in balances for Series 2016A bonds, contract payables, and subscription liabilities.

Long Term Debt Administration

	June 30, 2026	June 30, 2025	June 30, 2024
Water Revenue Refunding			
Bond, Series 2016A	$ 17,925,000	$ 18,415,000	$ 18,890,000
Add: Unamortized Premium	831,824	872,441	913,058
Total bond payable	18,756,824	19,287,441	19,803,058
Hydroelectric Plant	661,351	992,451	1,323,551
Drinking Water State Revolving Fund	46,665,000	46,665,000	18,530,858
Water Participation Rights			
Contract payable	4,579,931	4,885,260	5,190,589
Subscription liabilities	194,675	230,276	159,064
Total long-term debt	$ 70,857,781	$ 72,060,428	$ 45,007,120

The Drinking Water State Revolving Fund loan stayed the same during fiscal year 2026 since the first principal payment will take place in December 2026.

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Currently Known Facts, Decisions, or Conditions

The District's Board of Directors approved new rates and charges that will take effect on January 1, 2027. These updated rates, along with revised consumption projections, were incorporated into the development of the fiscal year 2027 budget. The District's budget assumptions also reflect anticipated increases in key operating costs, including salaries and benefits, repair and maintenance, electricity, and source-of-supply expenses.

During fiscal year 2026, the District experienced modest customer growth, with active meter connections increasing from 25,931 to 26,041. This slight expansion in the customer base resulted in a corresponding increase in meter-related revenues. However, broader economic conditions continue to influence the outlook for future development within the service area. Rising interest rates set by the Federal Reserve are expected to slow, or potentially stagnate, new housing construction. As a result, the District is not projecting significant growth in new residential development for the upcoming fiscal year.

These factors—approved rate adjustments, updated consumption forecasts, expected cost increases, and limited development activity—reflect the primary conditions known at the time of this report that may impact the District's financial position and results of operations moving forward.

BASIC FINANCIAL STATEMENTS

DRAFT 11.02.2026

West Valley Water District
Statements of Net Position
June 30, 2026 and 2025

ASSETS	2026	2025
Current assets:		
Cash and cash equivalents (Note 2)	$ 1,368,468	$ 656,950
Investments (Note 2)	126,970,741	139,736,536
Accounts receivable – water sales and services, net	4,360,160	3,614,243
Accounts receivable – redevelopment pass-through (Note 3)	41,082	41,082
Accrued interest receivable	814,993	383,984
Accounts receivable – other	934,214	982,236
Lease receivable, current (Note 4)	14,118	12,772
Property taxes receivable	38,788	35,046
Due from other governments	390,387	308,258
Materials and supplies inventory	954,749	997,927
Prepaid items	1,177,297	1,073,743
Total current assets	137,064,997	147,842,777
Noncurrent assets:		
Lease receivable (Note 4)	1,365,957	1,380,075
Accounts receivable - redevelopment pass-through (Note 3)	82,163	123,245
Capital assets, not being depreciated/amortized (Note 5)	92,633,770	70,099,020
Capital assets, being depreciated/amortized, net (Note 5)	141,460,460	142,129,815
Total noncurrent assets	235,542,350	213,732,155
Total assets	372,607,347	361,574,932
DEFERRED OUTFLOWS OF RESOURCES		
Pensions related (Note 8)	3,179,697	3,729,156
OPEB related (Note 9)	3,755,892	2,964,174
Refunding debt	138,926	145,541
Total deferred outflows of resources	7,074,515	6,838,871

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See accompanying Notes to the Basic Financial Statements.

West Valley Water District
Statements of Net Position (Continued)
June 30, 2026 and 2025

LIABILITIES	2026	2025
Current liabilities:		
Accounts payable and accrued expenses	5,835,377	5,108,195
Accrued salaries and related payables	361,159	320,604
Accrued interest payable	475,760	482,713
Pass-through utility user taxes payable	373,370	370,694
Customer deposits	2,000,673	2,160,832
Construction advances and deposits	3,064,346	2,979,858
Compensated absences - due within one year (Note 6)	872,164	832,707
Long-term liabilities – due within one year:		
Contract payable (Note 7)	636,429	636,429
Bonds payable (Note 7)	515,000	490,000
Subscription payable (Note 7)	166,049	98,073
Loan payable (Note 7)	1,321,396	-
Total current liabilities	15,621,723	13,480,105
Noncurrent liabilities:		
Unearned revenue – developers	1,056,826	694,011
Compensated absences (Note 6)	713,588	681,306
Contingent liability (Note 11)	-	500,000
Long-term liabilities – due in more than one year:		
Contract payable (Note 7)	4,604,853	5,241,282
Bonds payable (Note 7)	18,241,824	18,797,441
Subscription payable (Note 7)	28,626	132,203
Loan payable (Note 7)	45,343,604	46,665,000
Net pension liability (Note 8)	8,305,011	9,756,035
Net other postemployment benefits liability (Note 9)	6,726,735	6,492,799
Total noncurrent liabilities	85,021,067	88,960,077
Total liabilities	100,642,790	102,440,182
DEFERRED INFLOWS OF RESOURCES		
Pensions related (Note 8)	1,128,565	106,372
OPEB related (Note 9)	2,986,404	3,813,458
Leases related (Note 4)	1,196,842	1,236,876
Total deferred inflows of resources	5,311,811	5,156,706
NET POSITION		
Net position:		
Net investment in capital assets (Note 10)	160,393,648	137,603,091
Restricted for:		
Capital projects	51,668,747	57,007,954
Unrestricted	61,664,866	66,205,870
Total net position	$ 273,727,261	$ 260,816,915

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See accompanying Notes to the Basic Financial Statements.

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West Valley Water District
Statements of Revenues, Expenses and Changes in Net Position
For the Years Ended June 30, 2026 and 2025

	2026	2025 (As Reclassified)
OPERATING REVENUES:		
Water consumption sales	$ 20,263,890	$ 20,380,439
Water service charges	9,589,627	8,959,803
Other operating revenue	5,837,926	5,310,473
Total operating revenues	35,691,443	34,650,715
OPERATING EXPENSES:		
Source of supply	1,832,287	1,732,363
Pumping	6,494,215	5,231,035
Water treatment	5,619,743	5,901,423
Transmission and distribution	2,824,538	2,982,504
Customer accounts	2,843,704	3,509,254
Public affairs	1,503,323	1,452,190
General and administrative	7,777,073	8,991,338
Engineering and Technical Services	4,287,256	3,837,737
Depreciation expense	7,905,949	7,346,255
Amortization expense	318,190	436,921
Total operating expenses	41,406,278	41,421,020
Operating income(loss)	(5,714,835)	(6,770,305)
NONCAPITAL SUBSIDIES:		
Property taxes	4,934,604	4,564,248
Total noncapital subsidies	4,934,604	4,564,248
Operating expenses and noncapital subsidies	(780,231)	(2,206,057)
NON-OPERATING REVENUES (EXPENSES):		
Capital subsidies	7,431,998	11,378,305
Interest and investment earnings	4,503,152	6,492,148
Gain/(loss) on disposal of assets	(709,942)	(649,966)
Interest expense	(1,311,248)	(1,229,490)
Total non-operating revenues	9,913,960	15,990,997
Income before unusual or infrequent items	9,133,729	13,784,940
UNUSUAL OR INFREQUENT ITEMS:		
Settlement (Note 13)	3,776,617	-
Total unusual or infrequent items	3,776,617	-
NET CHANGES IN NET POSITION	12,910,346	13,784,940
NET POSITION:		
Beginning of year	260,816,915	247,031,975
End of year	$ 273,727,261	$ 260,816,915

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See accompanying Notes to the Basic Financial Statements.

West Valley Water District
Statements of Cash Flows
For the Years Ended June 30, 2026 and 2025

	2026	2025 (As Reclassified)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash receipts from customers for water sales and services	$ 29,133,805	$ 29,625,992
Cash paid to employees for salaries and benefits	(8,928,986)	(8,544,039)
Cash paid to vendors and suppliers for materials and services	(25,394,554)	(26,051,433)
Cash received from others	9,855,195	4,362,023
Net cash provided by (used in) operating activities	4,665,460	(607,457)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Property taxes and fee collected	4,930,862	4,562,684
Net cash provided by noncapital financing activities	4,930,862	4,562,684
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	(30,593,569)	(32,244,398)
Proceeds from capital subsidies excluding capacity charges	5,166,916	3,978,298
Proceeds from capacity charges	2,265,082	7,400,007
Proceeds from sale of capital assets	29,315	22,196
Proceeds from issuance of long-term debt	-	28,289,687
Principal paid on long-term debt and subscription liabilities	(1,238,283)	(1,195,762)
Interest paid on long term debt	(1,352,204)	(1,039,940)
Net cash provided by (used in) capital and related financing activities	(25,722,743)	5,210,088
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	4,072,144	6,382,122
Net cash provided by investing activities	4,072,144	6,382,122
Net change in cash and cash equivalents	(12,054,277)	15,547,437
CASH AND INVESTMENTS:		
Beginning of year	140,393,486	124,846,049
End of year	$ 128,339,209	$ 140,393,486
CASH AND INVESTMENTS:		
Cash and cash equivalents	$ 1,368,468	$ 656,950
Investments	126,970,741	139,736,536
End of year	$ 128,339,209	$ 140,393,486

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See accompanying Notes to the Basic Financial Statements.

West Valley Water District
Statements of Cash Flows (Continued)
For the Years Ended June 30, 2026 and 2025

	2026	2025 (As Reclassified)
RECONCILIATION OF OPERATING (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating (loss)	$ (5,714,835)	$ (6,770,305)
Adjustments to reconcile operating (loss) to net cash provided by operating activities:		
Depreciation expense	7,905,949	7,346,255
Amortization of water participation rights and subscription assets	318,190	436,921
Receipts from unusual/infrequent item - settlement	3,776,617	-
(Increase) decrease in:		
Accounts receivable – water sales and services, net	(745,917)	247,439
Accounts receivable – other	48,022	(27,082)
Accounts receivable – lease	12,772	11,481
Due from other governments	(82,129)	(9,326)
Materials and supplies inventory	43,178	(161,716)
Prepaid water	184,569	(65,358)
Prepaid items	(288,123)	45,666
Accounts receivable - redevelopment pass-through	41,082	41,081
Deferred outflows of resources - pensions	549,459	798,989
Deferred outflows of resources - OPEB	(791,718)	(219,424)
Increase (decrease) in:		
Accounts payable and accrued expenses	568,212	(1,529,455)
Accrued salaries and related payables	40,556	101,641
Pass-through utility user taxes payable	2,676	30,936
Customer deposits	(160,159)	85,888
Unearned revenue	362,815	(939,124)
Change in contingent liabilities	(500,000)	275,000
Changes in Net Pension Liability	(1,451,024)	(24,516)
Change in Net OPEB Liability	233,936	1,146,153
Construction advances and deposits	84,488	(33,022)
Compensated absences	71,739	117,236
Deferred inflows of resources - leases	(40,034)	(40,035)
Deferred inflows of resources - pensions	1,022,193	(180,930)
Deferred inflows of resources - OPEB	(827,054)	(1,291,850)
Total adjustments	10,380,295	6,162,848
Net cash provided by operating activities	$ 4,665,460	$ (607,457)
NONCASH ITEMS		
Acquisition of subscription assets	$ (76,252)	$ (155,545)
Issuance of subscription liabilities	$ 76,252	$ 155,545
Disposal of capital assets	$ 739,257	$ 716,371
Amortization of debt premium	$ (40,617)	$ (40,617)
Developer contribution	$ 3,416,916	$ 3,622,879

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See accompanying Notes to the Basic Financial Statements.

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NOTES TO THE BASIC FINANCIAL STATEMENTS

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Note 1 – Reporting Entity and Summary of Significant Accounting Policies

Organization and Operations of the Reporting Entity

Established on January 8, 1952, the West Valley Water District (the "District") is located in Southwestern San Bernardino County (the "County") with a small area of Northwestern Riverside County. The District's service area is approximately 32 square miles. The District uses 376 miles of water mains to provide water to approximately 21,000 customers. The District is governed by a five-member Board of Directors who serve overlapping four-year terms.

The West End Water Development, Treatment and Public Affairs Joint Powers Authority (the "Authority") was formed on April 7, 1989, pursuant to the provisions of Article 1, Chapter 5, Division 7, Title 1 of the California Government Code. The Authority is deemed to be a component unit of the District, City of Rialto (the "Rialto") and the Municipal Water Department of the City of San Bernardino. The District's portion of the Authority has been included in these financial statements using the blended method of reporting. The Authority has had no activity in the past 10 years and reports no assets or liabilities.

The criteria used in determining the scope of the financial reporting entity is based on accounting principles generally accepted in the United States of America ("U.S. GAAP"). The District is the primary governmental unit based on the foundation of a separately elected governing board that is elected by the citizens in a general popular election. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The District is financially accountable if it appoints a voting majority of the organization's governing body and: 1) It is able to impose its will on that organization, or 2) There is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

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Basis of Presentation

Financial statement presentation follows the recommendations promulgated by the Governmental Accounting Standards Board ("GASB") commonly referred to as U.S. GAAP. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting standards.

Basis of Accounting and Measurement Focus

The District reports its activities as an enterprise fund, which is used to account for operations that are financed and operated in a manner similar to a private business enterprise, where the intent of the District is that the costs of providing water to its service area on a continuing basis be financed or recovered primarily through user charges (water sales), capital grants and similar funding.

The financial statements are reported using the *"economic resources"* measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as all eligibility requirements have been met. Interest associated with the current fiscal period is considered to be susceptible to accrual and so has been recognized as revenue of the current fiscal period.

Non-operating revenues and expenses are defined as (1) subsidies received and provided, (2) contributions to permanent and term endowments, (3) revenues and expenses related to financing, (4) resources from the disposal of capital assets and inventory, and (5) investment income and expenses. All other revenues and expenses that do not meet those defined non-operating categories are reported as operating revenues and expenses. The District's operating revenues and expenses which primarily consist of water sales and water purchases, result from exchange transactions associated with the principal activity of the District. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-exchange transactions are classified as subsidies with non-capital subsidies reported as a separate line item.

Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)

Basis of Accounting and Measurement Focus (Continued)

The statement of net position reports separate sections for deferred outflows of resources, and deferred inflows of resources, when applicable.

Deferred Outflows of Resources represent outflows of resources (consumption of net assets) that apply to future periods and that, therefore, will not be recognized as an expense until that time.

Deferred Inflows of Resources represent inflows of resources (acquisition of net assets) that apply to future periods and that, therefore, will not be recognized as revenue until that time.

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include all highly liquid investments with original maturities of 90 days or less and are carried at cost, which approximates fair value. Investments are stated at fair value. Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

The statement of cash flows requires presentation of "cash and cash equivalents". For the purposes of the statement of cash flows, the District considers cash and investments as "cash and cash equivalents".

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Fair Value Measurements

U.S. GAAP defines fair value, establishes a framework for measuring fair value and establishes disclosures about fair value measurement. Investments, unless otherwise specified, recorded at fair value in the Statements of Net Position, are categorized based upon the level of judgment associated with the inputs used to measure their fair value. Levels of inputs are as follows:

Level 1 — Inputs are unadjusted, quoted prices for identical assets and liabilities in active markets at the measurement date.

Level 2 — Inputs, other than quoted prices included in Level 1, that are observable for the asset or liability through corroboration with market data at the measurement date.

Level 3 — Unobservable inputs that reflect management's best estimate of what market participants would use in pricing the asset or liability at the measurement date.

Restricted Assets

Certain assets of the District are restricted in use and, accordingly, are shown as restricted assets on the accompanying statement of net position. Capacity charges received by the District are restricted for use in funding construction projects intended to increase the capacity of the District's water system. The District uses restricted resources, prior to using unrestricted resources, to pay expenditures meeting the criteria imposed on the use of restricted resources by a third party.

Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)

Accounts Receivable and Allowance for Uncollectible Accounts

The District extends credit to customers in the normal course of operations. When management deems customer accounts uncollectible, the District uses the allowance method for the reservation and write-off of those accounts. As of June 30, 2026 and 2025, the balance of allowance for uncollectible accounts are $69,542 and $92,491, respectively.

Materials and Supplies Inventory

Materials and supplies inventory consist primarily of water meters, pipe and pipe fittings for construction and repair to the District's water transmission and distribution system. Inventory is valued at cost using a weighted average method. Inventory items are charged to expense at the time that individual items are withdrawn from inventory or consumed.

Prepaid Items

Certain payments to vendors reflect costs or deposits applicable to future accounting periods and are recorded as prepaid items in the basic financial statements.

Leases

The District is a lessor for leases of land. The District recognizes leases receivable and deferred inflows of resources in the financial Statements.

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At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflows of resources are initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflows of resources are recognized as revenue over the life of the lease term in a systematic and rational method.

Key estimates and judgments include how the District determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Capital Assets

Capital assets acquired and/or constructed are capitalized at historical cost. District policy has set the capitalization threshold for reporting capital assets at $5,000. Donated capital assets are valued at acquisition value on the date donated. Upon retirement or other disposition of capital assets, the cost and related accumulated depreciation are removed from the respective balances and any gains or losses are recognized.

Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

Source of supply plant	20 years
Pumping plant	10 - 20 years
Water treatment plant	10 years
Transmission and distribution plant	15 - 60 years
General plant	5 - 20 years
Bio-remediation plant	20 years

Water rights with indefinite useful lives are not amortized and are evaluated annually to determine whether events or circumstances indicate the useful life is no longer indefinite.

Right-of-Use Subscription Assets

Subscription assets are recorded at the amount of the initial measurement of the SBITA liabilities ("subscription liabilities") and adjusted by any subscription payments to the SBITA vendor at or before the commencement of the subscription term, less any incentives received from the SBITA vendor at or before the commencement of the subscription term along with subscription implementation costs. Subscription assets are amortized over the shorter of the subscription term or the useful life of the underlying information technology assets.

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Subscription-Based Information Technology Arrangements ("SBITAs")

The District has a policy to recognize a subscription liability and a right-to-use subscription asset (subscription asset) in the financial statements. The District recognizes subscription liabilities with an initial, individual value of $50,000 or more with a subscription term greater than one year. Variable payments based on future performance of the District's usage of the underlying IT asset, or number of user seats are not included in the measurement of the subscription liability, rather, those variable payments are recognized as outflows of resources (expenses) in the period the obligation for those payments is incurred.

At the commencement of a SBITA, the District initially measures the subscription liability at the net present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made.

Subscription assets are recorded at the amount of the initial measurement of the subscription liabilities, plus any payments made to the SBITA vendor before the commencement of the subscription term, and capitalizable initial implementation cost, less any incentives received from the SBITA vendor at or before the commencement of the subscription term.

Costs associated with a SBITA, other than the subscription payments, are accounted for as follows:

- **Preliminary project stage:** Outlays are expensed as incurred.
- **Initial implementation stage:** Outlays are capitalized as an addition to the subscription asset.
- **Operation and additional implementation stage:** Outlays are expensed as incurred unless they meet specific capitalization criteria.

Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)

Subscription-Based Information Technology Arrangements ("SBITAs") (Continued)

Upon adoption, the District elected to exclude the capitalizable outlays associated with the initial implementation stage and the operation and additional implementation stage that were incurred prior to the implementation of this Statement in the measurement of subscription assets as of July 1, 2022.

Subscription assets are reported in capital assets and subscription liabilities are reported with long-term liabilities on the statement of net position.

Subscription assets are amortized using the straight-line method over the shorter of the subscription term or the useful life of the underlying IT asset, unless the subscription contains a purchase option that the District has determined is reasonably certain of being exercised. In this case, the subscription asset is amortized over the useful life of the underlying IT asset.

Key estimates and judgments related to SBITA include how the District determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The District used the incremental borrowing rate at the time of GASB Statement No. 96 implementation for its existing SBITAs. The District will use the current rate at the time of a new SBITA agreement is executed. If available, the District uses the interest rate charged by the SBITA vendor as the discount rate.

- The subscription term includes the noncancellable period of the SBITA. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its subscription liability and will remeasure it accordingly if certain changes occur that are expected to significantly affect the liability.

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Compensated Absences

Under certain circumstances and according to the negotiated labor agreements, employees of the District are allowed to accumulate annual leave. These amounts for annual leave are expected to be paid in future years from future resources. A liability is recognized for leave benefits (such as vacation and sick leave) when the benefits are attributable to services already rendered, accumulate for use in future periods, and are more likely than not to be used or paid. The liability is measured using the employee's pay rate in effect at the financial statement date and includes salary-related payments.

Construction Advances and Deposits

Construction advances and deposits represent deposits received in aid of construction, which are refundable if the applicable construction does not take place. Construction advances are transferred to contributed capital when the applicable construction project is completed.

Defined Benefit Pension Plans

For purposes of measuring the net pension liability, and deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net pension of the District's pension plans and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)

Defined Benefit Pension Plans (Continued)

The following timeframes are used for pension reporting:

CalPERS	June 30, 2026	CalPERS	June 30, 2025
Valuation date	June 30, 2024	Valuation date	June 30, 2023
Measurement date	June 30, 2025	Measurement date	June 30, 2024
Measurement period	July 1, 2024 to June 30, 2025	Measurement period	July 1, 2023 to June 30, 2024

Gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time. The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over 5 years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive and retires) as of the beginning of the measurement period.

Other Postemployment Benefits ("OPEB")

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's OPEB Plan and additions to/deductions from OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments, which are reported at amortized cost.

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The following timeframes are used for OPEB reporting:

OPEB	June 30, 2026	OPEB	June 30, 2025
Valuation date	June 30, 2024	Valuation date	June 30, 2024
Measurement date	June 30, 2025	Measurement date	June 30, 2024
Measurement period	July 1, 2024 to June 30, 2025	Measurement period	July 1, 2023 to June 30, 2024

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. The first amortized amounts are recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over 5 years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive and retires) as of the beginning of the measurement period.

Net Position

The financial statements utilize a net position presentation. Net position is categorized as follows:

> **Net investment in capital assets** – This component of net position consists of capital assets, net of accumulated depreciation/amortization, reduced by any outstanding balances of debt and the deferred amount on refunding debt that are attributable to the acquisition, construction or improvement of those assets.

Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)

Net Position (Continued)

Restricted – This component of net position consists of restricted assets reduced by liabilities and deferred outflows and inflows of resources related to those assets.

Unrestricted – This component of net position is the amount of the assets, deferred outflows or resources, liabilities, and deferred inflows of resources that are not included in the determination of net investments in capital assets or the restricted component of net position.

Water Sales

Water sales are billed on a monthly cyclical basis and recognize the respective revenues when they are earned.

Capital Contributions

Capital contributions represent cash and capital asset additions contributed to the District by property owners, granting agencies or real estate developers desiring services that require capital expenditures or capacity commitment. Any prepayments received by the District are reported as unearned revenue until construction of the related project has commenced and the District is reasonably certain they will be completed. Upon completion, the applicable amounts are recognized as capital contributions.

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Budgetary Policies

The District adopts an annual non-appropriated budget for planning, control, and evaluation purposes. Budgetary control and evaluation are affected by comparisons of actual revenues and expenses with planned revenues and expenses for the period. Encumbrance accounting is not used to account for commitments related to unperformed contracts for construction and services.

Use of Estimates

The preparation of the basic financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results most likely will differ from those estimates.

Prior Year Data

Certain prior year amounts have been reclassified to conform to the current year presentation required by GASB Statement No. 103, *Financial Reporting Model Improvements*.

Note 1 – Reporting Entity and Summary of Significant Accounting Policies (Continued)

Implementation of Governmental Accounting Standards Board (GASB) Pronouncements

During the fiscal year ended June 30, 2026, the District implemented the following accounting standards:

- ***GASB Statement No. 103*** – In April 2024, the GASB issued Statement No. 103, *Financial Reporting Model Improvements*. The objective of this Statement is to improve key components of the financial reporting model. The purposes of the improvements are to (a) enhance the effectiveness of the financial reporting model in providing information that is essential for decision making and assessing a government's accountability and (b) address certain application issues identified through pre agenda research conducted by the GASB. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Implementation of this statement resulted in updates to the management's discussion and analysis, and in changes to the presentation of the District's statement of revenues, expenses, and changes in net position, including the classification and presentation of certain operating and nonoperating revenues and expenses, as well as related disclosures.

- ***GASB Statement No. 104*** – In September 2024, the GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. This Statement also requires additional disclosures for capital assets held for sale. The District implemented the provisions of this Statement and made the necessary changes to the capital assets rollforward schedule in Note 5, Capital Assets. The District determined that there were no capital assets held for sale as of June 30, 2026.

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Upcoming New GASB Pronouncements

The District is currently evaluating its accounting practices to determine the potential impact on the financial statements for the following GASB Statements:

- ***GASB Statement No. 105*** – In December 2025, the GASB issued Statement No. 105, *Subsequent Events.* The objective of this Statement is to improve the financial reporting requirements for subsequent events, thereby enhancing consistency in their application and better meeting the information needs of financial statement users. This Statement defines subsequent events as transactions or other events that occur after the date of the financial statements but before the date the financial statements are available to be issued. This Statement also requires the date through which subsequent events have been evaluated to be disclosed and clarifies the subsequent events that constitute recognized and nonrecognized events and establishes specific note disclosure requirements for nonrecognized events. The District has not determined the effect on the financial statements.

Note 2 – Cash and Investments

Cash and investments as of June 30, 2026 and 2025 were classified in the accompanying financial statements as follows:

	2026	2025
Cash and cash equivalents	$ 1,368,468	$ 656,950
Investments	126,970,741	139,736,536
Total cash and investments	$ 128,339,209	$ 140,393,486

Cash and investments as of June 30, 2026 and 2025 consist of the following:

	2026	2025
Cash on hand	$ 4,300	$ 4,300
Deposits held with financial institutions	1,364,168	652,650
Investments	126,970,741	139,736,536
Total cash and investments	$ 128,339,209	$ 140,393,486

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Demand Deposits

The carrying amounts of cash deposits were $1,364,168 and $652,650 at June 30, 2026 and 2025, respectively. Bank balances at 2026 and 2025 were $1,806,920 and $914,575, respectively, which were fully insured and/or collateralized with securities held by the pledging financial institutions in the District's name as discussed below.

The California Government Code requires California banks and savings and loan associations to secure the District's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest in such collateral superior to those of a general creditor. Thus, collateral for cash deposits is considered to be held in the District's name.

The fair value of pledged securities must equal at least 110% of the District's cash deposits. California law also allows institutions to secure the District's deposits by pledging first trust deed mortgage notes having a value of 150% of the District's total cash deposits. The District may waive collateral requirements for cash deposits, which are fully insured up to $250,000 by the Federal Deposit Insurance Corporation. The District, however, has not waived the collateralization requirements.

Investments Authorized by the California Government Code and the District's Investment Policy

The table below identifies the investment types that are authorized by the District in accordance with the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk.

This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy.

Note 2 – Cash and Investments (Continued)

Investments Authorized by the California Government Code and the District's Investment Policy (Continued)

Authorized Investment Type	Maximum Maturity	Maximum Percentage Of Portfolio	Maximum Investment in One Issuer
U.S. Treasury Obligations	5 years	None	None
U.S. Government Sponsored Entity Securities [1]	3 years	None	None
Certificate of Deposit [2]	5 years	None	50%
Money Market Mutual Funds	N/A	20%	None
Collateralized Bank Deposits [3]	5 years	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None
CalTrust	2 years	None	None
Municipal Securities	5 years	20%	None
Banker's Acceptances	180 days	25%	None
Commercial Paper	270 days	25%	40%
Repurchase Agreement	90 days	10%	None
Medium-Term Notes	5 years	30%	None
Local Government Investment Pools (LGIP)	5 years	50%	50%
Supranational	5 years	30%	10%

[1] Purchase of callable Federal Agency Obligations are limited to a maximum 30% of portfolio.
[2] Only a maximum 30% of surplus funds can be invested in Certificates of Deposit.
[3] Only a maximum of 20% the portfolio may be invested in Time Certificate of Deposits (TCDs). The maturity of TCDs may not exceed 4 years.

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Fair Value Measurements

At June 30, 2026 and 2025, investments are reported at fair value. The following table presents the fair value measurement of investments on a recurring basis and the levels within GASB 72 fair value hierarchy in which the fair value measurements fall at June 30, 2026 and 2025:

	Measurement Inputs							
	2026				2025			
Investment Type	Significant Observable Inputs (Level 1)	Significant Observable Inputs (Level 2)[1]	Uncategorized	Total	Significant Observable Inputs (Level 1)	Significant Observable Inputs (Level 2)[1]	Uncategorized	Total
U.S. Treasury Obligations	$65,449,040	$ -	$ -	$ 65,449,040	$89,785,033	$ -	$ -	$ 89,785,033
U.S. Agency Obligations	-	15,272,569	-	15,272,569	-	13,217,870	-	13,217,870
U.S. Corporate	-	18,271,860	-	18,271,860	-	11,362,445	-	11,362,445
Supranational	-	867,368	-	867,368	-	1,558,482	-	1,558,482
Municipal Bonds	-	954,456	-	954,456	-	966,988	-	966,988
Local Agency Investment Fund (LAIF)	-	-	25,163,599	25,163,599	-	-	6,986,329	6,986,329
Money Market Mutual Funds	-	-	991,849	991,849	-	-	15,859,389	15,859,389
Total	$65,449,040	$35,366,253	$ 26,155,448	$126,970,741	$89,785,033	$27,105,785	$22,845,718	$139,736,536

[1] Instituational Bond Quotes - evaluations based on various market and industry inputs.

With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as the Treasury Pool).

Note 2 – Cash and Investments (Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the table below that shows the distribution of the District's investments by maturity.

The District's maturity of investments as of June 30, 2026 were as follows:

	Investment Maturities (in Years)			
Investment Type	Less Than 1 Year	1 to 3 Years	3 to 5 Years	Fair Value Total
U.S. Treasury Obligations	$ 21,233,511	$ 11,782,851	$ 32,432,678	$ 65,449,040
U.S. Agency Obligations	-	8,530,138	6,742,431	15,272,569
U.S. Corporate	2,312,650	6,770,719	9,188,491	18,271,860
Supranational	-	540,657	326,711	867,368
Municipal Bonds	-	307,214	647,242	954,456
Local Agency Investment Fund (LAIF)	25,163,599	-	-	25,163,599
Money Market Mutual Funds	991,849	-	-	991,849
Total	$ 49,701,609	$ 27,931,579	$ 49,337,553	$ 126,970,741

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The District's maturity of investments as of June 30, 2025 were as follows:

	Investment Maturities (in Years)			
Investment Type	Less Than 1 Year	1 to 3 Years	3 to 5 Years	Fair Value Total
U.S. Treasury Obligations	$ 77,907,583	$ 5,699,710	$ 6,177,740	$ 89,785,033
U.S. Agency Obligations	2,356,879	1,511,859	9,349,132	13,217,870
U.S. Corporate	229,610	4,906,543	6,226,292	11,362,445
Supranational	684,816	-	873,666	1,558,482
Municipal Bonds	-	-	966,988	966,988
Local Agency Investment Fund (LAIF)	6,986,329	-	-	6,986,329
Money Market Mutual Funds	15,859,389	-	-	15,859,389
Total	$ 104,024,606	$ 12,118,112	$ 23,593,818	$ 139,736,536

Custodial Credit Risk

The custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party.

The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

Note 2 – Cash and Investments (Continued)

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments in commercial paper and corporate bonds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs). It is the District's policy to limit its investments in these investment types to the top rating issued by NRSROs, including raters Standard and Poor's, and Moody's Investors Service.

As of June 30, 2026, the District had the following table of the Standard and Poor's credit ratings:

Investment Type	Total As of June 30, 2026	Minimum Legal Rating	A or Higher	Not rated
U.S. Treasury Obligations	$ 65,449,040	N/A	$ 65,449,040	$ -
U.S. Agency Obligations	15,272,569	N/A	15,272,569	-
U.S. Corporate	18,271,860	A	18,271,860	-
Supranational	867,368	AA	867,368	-
Municipal Bonds	954,456	A	954,456	-
Local Agency Investment Fund (LAIF)	25,163,599	N/A	-	25,163,599
Money Market Mutual Funds	991,849	AAA	991,849	-
Total	$ 126,970,741		$ 101,807,142	$ 25,163,599

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As of June 30, 2025, the District had the following table of the Standard and Poor's credit ratings:

Investment Type	Total As of June 30, 2025	Minimum Legal Rating	A or Higher	Not rated
U.S. Treasury Obligations	$ 89,785,033	N/A	$ 89,785,033	$ -
U.S. Agency Obligations	13,217,870	N/A	13,217,870	-
U.S. Corporate	11,362,445	A	11,362,445	-
Supranational	1,558,482	AA	1,558,482	-
Municipal Bonds	966,988	A	966,988	-
Local Agency Investment Fund (LAIF)	6,986,329	N/A	-	6,986,329
Money Market Mutual Funds	15,859,389	AAA	15,859,389	-
Total	$ 139,736,536		$ 132,750,207	$ 6,986,329

Concentration of Credit Risk

The District's investment policy contains various limitations on the amounts that can be invested in any one governmental agency or non-governmental issuer as stipulated by the California Government Code. There were no investments in any one non-governmental issuer that represent 5% or more of the District's total investments as of June 30, 2026 and 2025.

Note 2 – Cash and Investments (Continued)

Investment in Local Agency Investment Fund (LAIF)

The District is a participant in LAIF which is regulated by California Government Code Section 16429 under the oversight of the Treasury of the State of California. As of June 30, 2026 and June 30, 2025, the District had $25,163,599 and $6,986,329, respectively, invested in LAIF. LAIF determines fair value on its investment portfolio based on market quotations for those securities where market quotations are readily available and based on amortized cost or best estimate for those securities where market value is not reasonably available. LAIF is reported at amortized cost, which approximates fair value.

Note 3 – Accounts Receivable – Redevelopment Pass-Through

The District has a tax pass-through agreement with the City of Rialto. Under this agreement, San Bernardino County pays a portion of the District's incremental tax receipts directly to the District for water-related improvements within the Agua Mansa redevelopment area. Over the past several years, the District has received annual payments of the revenue to which it is entitled, and it is anticipated that these payments will continue through fiscal year 2029. As of June 30, 2026 and 2025, the outstanding balance were $123,245 and $164,327, respectively.

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Note 4 – Lease Receivables

The portion of the District's property is leased to others. Such property includes special purpose facilities and land. Lease receivable consists of agreements with other for the right-to-use of the underlying assets at various locations owned by the District. The terms of the arrangements range from 2 to 99 years. The calculated interest rates used vary depending on the length of the lease. The leases have interest rates that range from 2.026% to 2.063%. For the fiscal years ended June 30, 2026 and 2025, the District recognized $40,035 in lease revenue, and $28,530 and $29,127 in interest revenue, respectively.

The changes in lease receivables for the years ended June 30, 2026 and 2025 are as follows:

					Classification	
Fiscal Year Ended	Beginning Balance	Additions	Deletions	Ending Balance	Due within One Year	Due in More Than One Year
June 30, 2026	$ 1,392,847	$ -	$ (12,772)	$ 1,380,075	$ 14,118	$ 1,365,957
June 30, 2025	1,404,328	-	(11,481)	1,392,847	12,772	1,380,075

Note 4 – Lease Receivables (Continued)

As of June 30, 2026, lease receivable are due in the upcoming years as follows:

Year Ending June 30,	Principal	Interest	Total
2027	$ 14,118	$ 28,256	$ 42,374
2028	15,521	27,954	43,475
2029	16,983	27,623	44,606
2030	18,506	27,261	45,767
2031	20,092	26,867	46,959
2032-2036	126,616	127,213	253,829
2037-2041	177,084	111,767	288,851
2042-2046	238,280	90,610	328,890
2047-2051	224,569	65,148	289,717
2052-2056	238,715	42,816	281,531
2057-2061	289,591	14,671	304,262
Total	$ 1,380,075	$ 590,186	$ 1,970,261

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As of June 30, 2026, the amounts reported as deferred inflows of resources related to leases will be recognized as lease revenue as follows:

Year Ending June 30,	Total
2027	$ 40,035
2028	40,035
2029	40,035
2030	40,035
2031	40,035
2032-2036	200,175
2037-2041	200,175
2042-2046	200,175
2047-2051	153,036
2052-2056	125,745
2057-2061	117,361
Total	$ 1,196,842

Note 5 – Capital Assets

Changes in capital assets for the year ended June 30, 2026, were as follows:

	Balance July 1, 2025	Additions	Deletions	Transfers	Balance June 30, 2026
Capital assets, not being depreciated/amortized:					
Land and land rights	2,081,060	8,918,521	$ -	$ -	10,999,581
Construction-in-process	67,613,011	18,205,612	(428,757)	(4,160,626)	81,229,240
Water rights	404,949	-	-	-	404,949
Total capital assets, not being depreciated/amortized	70,099,020	27,124,133	(428,757)	(4,160,626)	92,633,770
Capital assets, being depreciated/amortized:					
Source of supply plant	7,073,303	-	-	-	7,073,303
Pumping plant	12,824,267	226,490	-	45,551	13,096,308
Bio-remediation plant	24,907,020	-	-	-	24,907,020
Water treatment plant	40,554,708	-	(414,000)	1,625,928	41,766,636
Transmission and distribution plant	165,936,855	3,401,916	-	277,061	169,615,832
General plant and equipment	18,656,939	-	-	2,212,086	20,869,025
Subscription assets	604,697	76,252			680,949
Water participation rights	9,225,052	-	-	-	9,225,052
Total capital assets, being depreciated/amortized	279,782,841	3,704,658	(414,000)	4,160,626	287,234,125
Less accumulated depreciation/amortization:					
Source of supply plant	(5,474,290)	(171,801)	-	-	(5,646,091)
Pumping plant	(10,420,501)	(427,254)	-	-	(10,847,755)
Bio-remediation plant	(9,532,280)	(830,234)	-	-	(10,362,514)
Water treatment plant	(33,444,047)	(1,198,824)	103,500	-	(34,539,371)
Transmission and distribution plant	(62,016,043)	(3,965,354)	-	-	(65,981,397)
General plant and equipment	(12,036,492)	(1,312,482)	-	-	(13,348,974)
Subscription assets	(244,169)	(158,273)	-	-	(402,442)
Water participation rights	(4,485,204)	(159,917)	-	-	(4,645,121)
Total accumulated depreciation/amortization	(137,653,026)	(8,224,139)	103,500	-	(145,773,665)
Total capital assets, being depreciated/amortized, net	142,129,815	(4,519,481)	(310,500)	4,160,626	141,460,460
Total capital assets, net	$ 212,228,835	$ 22,604,652	$ (739,257)	$ -	$ 234,094,230

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The construction-in-process balances at June 30, 2026 are as follows:

	2026
Roemer Plant Expansion	$ 65,341,750
Various other district projects	15,842,033
Various other developer projects	45,457
Total construction-in-process	$ 81,229,240

Note 5 – Capital Assets (Continued)

Changes in capital assets for the year ended June 30, 2025, were as follows:

	Balance July 1, 2024	Additions	Deletions	Transfers	Balance June 30, 2025
Capital assets, not being depreciated/amortized:					
Land and land rights	$ 2,081,060	$ -	$ -	$ -	$ 2,081,060
Construction-in-process	44,299,669	26,682,424	(247,283)	(3,121,799)	67,613,011
Water rights	404,949	-	-	-	404,949
Total capital assets, not being depreciated/amortized	46,785,678	26,682,424	(247,283)	(3,121,799)	70,099,020
Capital assets, being depreciated/amortized:					
Source of supply plant	6,371,198	-	-	702,105	7,073,303
Pumping plant	12,579,014	-	-	245,253	12,824,267
Bio-remediation plant	24,907,020	-	-	-	24,907,020
Water treatment plant	39,820,934	-	-	733,774	40,554,708
Transmission and distribution plant	161,935,045	3,622,878	-	378,932	165,936,855
General plant and equipment	17,639,413	-	(44,209)	1,061,735	18,656,939
Subscription assets	522,368	155,545	(73,216)	-	604,697
Water participation rights	9,645,865	-	(420,813)	-	9,225,052
Total capital assets, being depreciated/amortized	273,420,857	3,778,423	(538,238)	3,121,799	279,782,841
Less accumulated depreciation/amortization:					
Source of supply plant	(5,287,813)	(186,477)	-	-	(5,474,290)
Pumping plant	(9,977,021)	(443,480)	-	-	(10,420,501)
Bio-remediation plant	(8,702,046)	(830,234)	-	-	(9,532,280)
Water treatment plant	(32,392,234)	(1,051,813)	-	-	(33,444,047)
Transmission and distribution plant	(58,084,948)	(3,931,095)	-	-	(62,016,043)
General plant and equipment	(11,177,545)	(903,156)	44,209	-	(12,036,492)
Subscription assets	(181,726)	(131,593)	69,150	-	(244,169)
Water participation rights	(4,179,876)	(305,328)	-	-	(4,485,204)
Total accumulated depreciation/amortization	(129,983,209)	(7,783,176)	113,359	-	(137,653,026)
Total capital assets, being depreciated/amortized, net	143,437,648	(4,004,753)	(424,879)	3,121,799	142,129,815
Total capital assets, net	$ 190,223,326	$ 22,677,671	$ (672,162)	$ -	$ 212,228,835

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The construction-in-process balances at June 30, 2025 are as follows:

	2025
Roemer Plant Expansion	$ 63,807,852
Various other district projects	3,805,159
Total construction-in-process	$ 67,613,011

Note 5 – Capital Assets (Continued)

Depreciation expense for the years ended June 30, 2026 and 2025 were $7,905,949 and $7,346,255, respectively. Major capital assets additions during the current year include the upgrades and extensions of the District's transmission and distribution, water treatment plant, general plant and pumping plant. A significant portion of these additions were constructed by the District and/or sub-contractors and transferred out of construction-in-process, upon completion of these various projects.

Amortization expense for the years ended June 30, 2026 and 2025 were $318,190 and $436,921.

Other Intangible Assets

In 2012, the District acquired water participation rights from the San Bernardino Valley Municipal Water District in the amount of $9,645,865. As of June 30, 2026, the current balance of the water participation rights was adjusted to $9,225,052. The District is amortizing the participation rights until January 31, 2041.

Note 6 – Compensated Absences

Changes to compensated absences for the years ended June 30, 2026 and 2025 were as follows:

Year Ended	Beginning Balance	Net Changes*	Ending Balance	Current Portion	Non-current Portion
June 30, 2026	$ 1,514,013	$ 71,739	$ 1,585,752	$ 872,164	$ 713,588
June 30, 2025	1,396,777	117,236	1,514,013	832,707	681,306

** Represents the net change during the years ended June 30, 2026 and 2025.*

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Note 7 – Long-Term Debt

Changes in long-term debt for the year ended June 30, 2026 were as follows:

	Balance July 1, 2025	Additions	Deletions	Balance June 30, 2026	Amount Due Within One Year	Amount Due In More Than One Year
Publicly offering:						
Water Revenue Refunding Bonds, Series 2016A	$ 18,415,000	$ -	$ (490,000)	$ 17,925,000	$ 515,000	$ 17,410,000
Add: Unamortized Premium	872,441	-	(40,617)	831,824	-	831,824
Total bond payable	19,287,441	-	(530,617)	18,756,824	515,000	18,241,824
Direct borrowing:						
Hydroelectric Plant - Contract payable	992,451	-	(331,100)	661,351	331,100	330,251
Water Participation Rights Contract payable	4,885,260	-	(305,329)	4,579,931	305,329	4,274,602
Drinking Water State Revolving Fund	46,665,000	-	-	46,665,000	1,321,396	45,343,604
Subscription liabilities	230,276	76,252	(111,853)	194,675	166,049	28,626
Total long-term liabilities	$ 72,060,428	$ 76,252	$ (1,278,899)	$ 70,857,781	$ 2,638,874	$ 68,218,907

Note 7 – Long-Term Debt (Continued)

Changes in long-term debt for the year ended June 30, 2025 were as follows:

	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025	Amount Due Within One Year	Amount Due In More Than One Year
Publicly offering:						
Water Revenue Refunding Bonds, Series 2016A	$ 18,890,000	$ -	$ (475,000)	$ 18,415,000	$ 490,000	$ 17,925,000
Add: Unamortized Premium	913,058	-	(40,617)	872,441	-	872,441
Total bond payable	19,803,058	-	(515,617)	19,287,441	490,000	18,797,441
Direct borrowing:						
Hydroelectric Plant - Contract payable	1,323,551	-	(331,100)	992,451	331,100	661,351
Water Participation Rights Contract payable	5,190,589	-	(305,329)	4,885,260	305,329	4,579,931
Drinking Water State Revolving Fund	18,530,858	28,134,142	-	46,665,000	-	46,665,000
Subscription liabilities	159,064	155,545	(84,333)	230,276	98,073	132,203
Total long-term liabilities	$ 45,007,120	$ 28,289,687	$ (1,236,379)	$ 72,060,428	$ 1,224,502	$ 70,835,926

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Water Revenue Refunding Bonds Series 2016A

The 2016A Bonds were issued to provide funds, together with certain other moneys: (i) to prepay all amounts payable under the Series 2006D-2 Bonds installment purchase agreement between the District and California Statewide Communities Development Authority; and (ii) pay costs of issuance of the 2016A Bonds. The 2016A Bonds were issued pursuant to an Indenture of Trust, dated December 1, 2016, by and between the District and U.S. Bank National Association. The 2016A Bonds were in the aggregate principal amount of $22,035,000. The 2016A Bonds were dated as of the date of initial issuance, and will bear interest ranging from 2.00% to 5.00% per annum, payable on April 1 and October 1, commencing April 1, 2017, and ending October 1, 2046. The Series 2016A Bonds are payable solely from the net revenues of the District's water system as defined in the Series 2016A Bond Indenture.

The District has covenanted that it shall at all times while any of the 2016A Bonds remain unpaid, to the maximum extent permitted by law, to fix, prescribe and collect rates, fees and charges and manage the operation of the District for each fiscal year so as to yield District's net revenues equal to at least 1.20 times the annual debt service. The District is in compliance with such covenant at June 30, 2026 and 2025. In event of default, the District upon demand by U.S. Bank National Association, will immediately repay the total unpaid principal of the Bonds, accrued interests.

The amount outstanding at June 30, 2026 was $17,925,000. The annual debt service requirements on these bonds are as follows:

Year Ending June 30,	Principal	Interest	Total
2027	$ 515,000	$ 782,125	$ 1,297,125
2028	540,000	755,750	1,295,750
2029	570,000	728,000	1,298,000
2030	600,000	698,750	1,298,750
2031	625,000	670,025	1,295,025
2032-2036	3,620,000	2,846,500	6,466,500
2037-2041	1,710,000	2,035,500	3,745,500
2042-2046	3,910,000	1,245,200	5,155,200
2047	5,835,000	116,700	5,951,700
Total	$ 17,925,000	$ 9,878,550	$ 27,803,550

Note 7 – Long-Term Debt (Continued)

Hydroelectric Plant

In December 20, 2016, the District entered into an agreement with San Bernardino Valley Municipal Water District ("Valley District") to finance and construct Roemer Hydroelectric Station. In the agreement, the Valley District agreed to finance the cost of the project total amounted of $3,310,151 with the interest that the Valley District shall be revenue neutral in this financing arrangement. Beginning June 2018, the District shall repay the principal of the project funds, together with all interest accruing thereon, annually to the Valley District. Interest accrued monthly on the unpaid and outstanding balance of principal at the Local Agency Investment Fund interest rate, with accrued but unpaid interest also bearing interest. As of June 30, 2026, the outstanding balance of the financing was in the amount of $661,351.

Future debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total
2027	$ 331,100	$ 45,680	$ 376,780
2028	330,251	15,098	345,349
Total	$ 661,351	$ 60,778	$ 722,129

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Water Participation Rights Contract Payable

In 2012, the District acquired water participation rights from the San Bernardino Valley Municipal Water District (SBVMWD). These rights entitle the District to purchase water from the Baseline Feeder system. The payment for the rights is calculated at 5,000-acre feet at $90 per acre foot, per year, payable in monthly installments of $25,444, until January 31, 2041. The calculated annual amount of $321,529 is a minimum usage fee which does not actually represent the purchase of any water. In 2024, the SBVMWD adjusted the annual payment from the District to $305,329 beginning fiscal year 2025. Purchased water is billed in addition to the minimum fee. As of June 30, 2026, the outstanding balance of the financing was $4,579,931. Future debt service requirements are as follows:

Year Ending June 30,	Principal
2027	$ 305,329
2028	305,329
2029	305,329
2030	305,329
2031	305,329
2032-2036	1,526,645
2037-2041	1,526,641
Total	$ 4,579,931

Note 7 – Long-Term Debt (Continued)

Drinking Water State Revolving Fund

In 2023, the District entered into an agreement with California State Water Resources Control Board for the Roemer Expansion Project. The District received $18.5 Million during the fiscal year ended June 30, 2024 and $28.1 Million during the fiscal year ended June 30, 2025. The Certificate of Substantial Completion was issued on August 27, 2026 for the project. Minor punch list items are expected to be completed by December 2026, at which time the project will be fully closed out. The installed upgrades have been commissioned and are currently operational. Payments will begin in fiscal year 2027 and the loan is expected to be repaid by fiscal year 2056. These are calculated using the annual interest rate is 1.1%. As of June 30, 2026, the outstanding balance of the financing was $46,665,000. Future debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total
2027	$ 1,321,396	$ 513,315	$ 1,834,711
2028	1,335,931	498,780	1,834,711
2029	1,350,627	484,084	1,834,711
2030	1,365,484	469,228	1,834,712
2031	1,380,504	454,207	1,834,711
2032-2036	7,133,671	2,039,884	9,173,555
2037-2041	7,534,750	1,638,805	9,173,555
2042-2046	7,958,380	1,215,176	9,173,556
2047-2051	8,405,827	767,729	9,173,556
2052-2056	8,878,430	295,125	9,173,555
Total	$ 46,665,000	$ 8,376,333	$ 55,041,333

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Subscription-Based Information Technology Arrangement (SBITA) Liability

The District has entered into a subscription-based IT arrangement and has recorded a liability to offset the right-to-use assets. This is calculated using the District's incremental borrowing rate is 2.354%. As of June 30, 2026, the remaining principal balance was $194,675.

Future debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total
2027	$ 166,049	$ 4,468	$ 170,517
2028	28,626	674	29,300
Total	$ 194,675	$ 5,142	$ 199,817

Note 8 – Defined Benefit Pension Plans

General Information about the Pension Plan

Plans Description

The District contributes to the California Public Employees Retirement System (CalPERS), a cost-sharing multiple-employer defined benefit pension plan. CalPERS acts as a common investment and administrative agent for participating public agencies within the State of California. Benefit provisions and all other requirements are established by state statute and the District. A full description of the pension plan regarding number of employees covered, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information are listed in the June 30, 2024 and 2023 Annual Actuarial Valuation Report. This report and CalPERS' audited financial statements are publicly available reports that can be obtained at CalPERS' website under Forms and Publications.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment.

The Plan's provisions and benefits in effect as of June 30, 2025 and 2024, the measurement dates, are summarized as follows:

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	2025		2024	
	Classic Tier 1	PEPRA Tier 2	Classic Tier 1	PEPRA Tier 2
	Prior to January 1, 2013	On or After January 1, 2013	Prior to January 1, 2013	On or After January 1, 2013
Benefit formula	2.0% @ 55	2.0% @ 62	2.0% @ 55	2.0% @ 62
Benefit vesting schedule	5 years service	5 years service	5 years service	5 years service
Benefit payments	monthly for life	monthly for life	monthly for life	monthly for life
Retirement age	50-55 & up	52-67 & up	50-55 & up	52-67 & up
Required employee contribution rates	7.000%	7.750%	7.000%	7.750%
Required employer contribution rates	12.520%	7.870%	12.470%	7.680%

Employees Covered by Benefit Terms

At June 30, 2024 and 2023, the valuation dates, the following employees were covered by the benefit terms for the Plan:

	2024	2023
Active employees	85	78
Transferred and terminated employees	77	77
Retired employees and beneficiaries	51	50
Total	213	205

Note 8 – Defined Benefit Pension Plans (Continued)

General Information about the Pension Plan (Continued)

Contributions

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements are classified as plan member contributions.

Net Pension Liability

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

The June 30, 2024 valuation was rolled forward to determine the June 30, 2025 total pension liability, based on the following actuarial assumptions:

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Actuarial Cost Method	Entry Age Actuarial Cost Method
Actuarial Assumptions:	
Discount Rate	6.90%
Price Inflation Salary Increases	2.30%
Salary Increases	Varies by entry age and service
Mortality Rate Table[1]	Derived using CalPERS' membership data for all funds
Post Retirement Benefit Increase	The lesser of contract COLA or 2.30% until Purchasing Power Protection Allowance floor on purchasing power applies, 2.30% thereafter

[1]The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. Mortality rates incorporate full generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the 2021 experience study report from November 2021 that can be found on the CalPERS website.

Change of Assumptions

There were no change of assumptions in 2025 and 2024.

Discount Rate

The discount rate used to measure the total pension liability was 6.90% for both measurement periods ended June 30, 2025 and June 30, 2024. This is based on the long-term expected rate of return on plan assets and is net of investment expenses but not reduced for administrative expenses. In determining the long-term expected rate of return, CalPERS took into account 20-year market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and combined with risk estimates to project compound (geometric) returns over the long term.

Note 8 – Defined Benefit Pension Plans (Continued)

Net Pension Liability (Continued)

Discount Rate (Continued)

The expected real rates of return by asset class for measurement date of June 30, 2025 were as follows:

Asset Class	Assumed Asset Allocation[(1)]	Real Return[(1) (2)]
Public Equity	37.00%	4.56%
Private Equity	17.00%	5.56%
Fixed Income	28.00%	2.53%
Real Assets	15.00%	3.03%
Private Debt	8.00%	4.93%
Strategic Leverage	-5.00%	1.40%
Total	100%	

(1) Figures are based on the 2024 Mid-Cycle Asset Liability Management study.
(2) An expected annual rate of price inflation of 2.30% was used for this period.

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The expected real rates of return by asset class for measurement date of June 30, 2024 were as follows:

Asset Class[1]	Assumed Asset Allocation	Real Return [1,2]
Global Equity - Cap-weighted	30%	4.54%
Global Equity - Non-Cap-weighted	12%	3.84%
Private Equity	13%	7.28%
Treasury	5%	0.27%
Mortgage-backed Securities	5%	0.50%
Investment Grade Corporates	10%	1.56%
High Yield	5%	2.27%
Emerging Market Debt	5%	2.48%
Private Debt	5%	3.57%
Real Assets	15%	3.21%
Leverage	-5%	-0.59%
	100%	

(1) An expected inflation of 2.30% used for this period.
(2) Figures are based on the 2021 Asset Liability Management study.

The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Note 8 – Defined Benefit Pension Plans (Continued)

Net Pension Liability (Continued)

Expected Average Remaining Service Lifetime (EARSL)

The EARSL for PERF C for the measurement period ending June 30, 2025, is 3.8 years, which was obtained by dividing the total service years of 659,872 (the sum of remaining service lifetimes of the active employees) by 172,460 (the total number of participants: active, inactive, and retired) in PERF C. Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

For June 30, 2024 measurement date, the EARSL for PERF C is 3.8 years, which was obtained by dividing the total service years of 630,177 (the sum of remaining service lifetimes of the active employees) by 166,163 (the total number of participants: active, inactive, and retired) in PERF C. Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

Changes in the Net Pension Liability

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liabilities of the Plan as of the measurement dates at June 30, 2025 and 2024, calculated using the discount rate of 6.90%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.90%) or 1 percentage-point higher (7.90%) than the current rate:

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	Plan's Net Pension Liability/(Asset)		
Measurement Date	Discount Rate - 1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate + 1% (7.90%)
June 30, 2025	$ 14,748,757	$ 8,305,011	$ 3,001,874
June 30, 2024	15,670,008	9,756,035	4,887,963

Pension Plan Fiduciary Net Position

Detail information about the plan's fiduciary net position is available in the separately issued CalPERS financial reports and can be obtained from CalPERS' website under Forms and Publications.

Note 8 – Defined Benefit Pension Plans (Continued)

Changes in the Net Pension Liability (Continued)

Proportionate Share of Net Pension Liability and Pension Expense

The following table shows the plan's proportionate share of the risk pool collective net pension liability over the measurement period:

Miscellaneous Plan	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (c) - (a) - (b)
Balance at June 30, 2024 (Valuation Date)	$ 43,826,565	$ 34,070,530	$ 9,756,035
Balance at June 30, 2025 (Measurement Date)	47,749,950	39,444,939	8,305,011
Net Changes during 2024-2025	3,923,385	5,374,409	(1,451,024)
Balance at June 30, 2023 (Valuation Date)	$ 41,247,365	$ 31,466,814	$ 9,780,551
Balance at June 30, 2024 (Measurement Date)	43,826,565	34,070,530	9,756,035
Net Changes during 2023-2024	2,579,200	2,603,716	(24,516)

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The following is the approach established by the plan actuary to allocate the net pension liability and pension expense to the individual employers within the risk pool for the measurement periods ended June 30, 2025 and 2024.

(1) In determining a cost-sharing plan's proportionate share, total amounts of liabilities and assets are first calculated for the risk pool as a whole on the valuation dates (June 30, 2024 and 2023). The risk pool's fiduciary net position ("FNP") subtracted from its total pension liability ("TPL") determines the net pension liability ("NPL") at the valuation date.

(2) Using standard actuarial roll forward methods, the risk pool TPL is then computed at the measurement dates (June 30, 2025 and 2024). Risk pool FNP at the measurement date is then subtracted from this number to compute the NPL for the risk pool at the measurement date. For purposes of FNP in this step and any later reference thereto, the risk pool's FNP at the measurement date denotes the aggregate risk pool's FNP at June 30, 2025 and 2024 less the sum of all additional side fund (or unfunded liability) contributions made by all employers during the measurement periods (2024-2025 and 2023-2024).

(3) The individual plan's TPL, FNP and NPL are also calculated at the valuation date. TPL is allocated based on the rate plan's share of the actuarial accrued liability. FNP is allocated based on the rate plan's share of market value assets.

(4) Two ratios are created by dividing the plan's individual TPL and FNP as of the valuation date from (3) by the amounts in step (1), the risk pool's total TPL and FNP, respectively.

(5) The plan's TPL as of the Measurement Date is equal to the risk pool TPL generated in (2) multiplied by the TPL ratio generated in (4). The plan's FNP as of the Measurement Date is equal to the FNP generated in (2) multiplied by the FNP ratio generated in (4) plus any additional side fund (or unfunded liability) contributions made by the employer on behalf of the plan during the measurement period.

(6) The plan's NPL at the Measurement Date is the difference between the TPL and FNP calculated in (5).

Note 8 – Defined Benefit Pension Plans (Continued)

Changes in the Net Pension Liability (Continued)

Proportionate Share of Net Pension Liability and Pension Expense (Continued)

Deferred outflows of resources, deferred inflows of resources, and pension expense are allocated based on the District's share of contributions made during the measurement period.

The District's proportionate share of the net pension liability was as follows:

2025		2024	
Measurement Date		Measurement Date	
June 30, 2024	0.2017%	June 30, 2023	0.1956%
June 30, 2025	0.2082%	June 30, 2024	0.2017%
Change - Increase (Decrease)	0.0065%	Change - Increase (Decrease)	0.0061%

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the years ended June 30, 2026 and 2025, the District recognized pension expense in the amounts of $2,009,788 and $2,306,493, respectively. At June 30, 2026 and 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	2026		2025	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contribution after measurement date	$ 1,889,160	$ -	$ 1,712,951	$ -
Changes of assumptions	-	-	250,750	-
Difference between expected and actual experience	995,140	-	843,499	(32,913)
Projected earnings on pension plan investments under/(in excess of) actual earnings	-	(1,123,759)	561,643	-
Adjustment due to differences in proportions	105,236	(1,542)	293,596	-
Employer's actual contributions in excess of/(under) employer's proportionate share of contribution	190,161	(3,264)	66,717	(73,459)
Total	$ 3,179,697	$ (1,128,565)	$ 3,729,156	$ (106,372)

Deferred outflows of resources related to pensions resulting from District's contributions subsequent to the measurement date in the amount of $1,889,160 and $1,712,951 will be recognized as a reduction of the collective net pension liability in the years ending June 30, 2027 and 2026, respectively.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Deferred Outflows/ (Inflows) of Resources 2026	Year Ending June 30,	Deferred Outflows/ (Inflows) of Resources 2025
2027	$ 1,179,342	2026	$ 706,447
2028	(143,769)	2027	1,339,812
2029	(444,615)	2028	56,042
2030	(428,986)	2029	(192,468)
Total	$ 161,972	Total	$ 1,909,833

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Note 9 – Other Postemployment Benefits ("OPEB")

General Information about the OPEB Plan

Plan Description

The District pays a portion of the cost of health insurance for retirees (including prescription drug benefits) under any group plan offered by the CalPERS Health Program, subject to certain restrictions as determined by the District. The District offers post-employment medical benefits to retired employees who satisfy the eligibility rules. Spouses and surviving spouses are also eligible to receive benefits. Retirees may enroll in any medical plan available through the District's CalPERS Health Program, a cost-sharing multiple-employer medical coverage plan. The contribution requirements of eligible retired employees and the District are established and may be amended by the Board of Directors.

Benefits Provided

A retired employee and dependent spouse, or spouse of a deceased employee or retiree, may continue his/her medical, dental and vision insurance at the District's expense. The eligibility requirements vary by date of hire, as follows:

- Hired prior to July 1, 2006: Later of age 50 and 10 years of continuous service. District premium contribution 100%.

- Hired on or after July 1, 2006: Later of age 55 and 5 years of continuous service. District premium contribution varies by years of service.

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Year of Service	District Premium Contribution	Employee Premium Contribution
5	25%	75%
10	50%	50%
15	75%	25%
20	100%	0%

For employees hired before January 1, 2015, the District reimburses 100% of Medicare Part B premiums. Employees hired on or after January 1, 2015 are responsible for all Medicare Part B premiums.

If the spouse of a deceased employee or retiree remarries and becomes eligible for health benefits under his/her new spouse's health plan, all District benefits shall be terminated. Otherwise, benefits are payable for the lifetime of the covered retiree or surviving spouse.

Similar benefits are extended to retired District Directors, with the eligibility requirements being the later of age 50 and 12 years of total service. District Directors hired after January 1, 1995 are not eligible for retiree health benefits.

Plan Membership

As of June 30, 2024, the valuation date used for measurement dates June 30, 2025 and 2024, respectively, the following current and former employees were covered by the benefit terms under the OPEB Plan:

	2024
Active employees	84
Inactive employees or beneficiaries currently receiving benefits payments	27
Total	111

Note 9 – Other Postemployment Benefits ("OPEB") (Continued)

General Information about the OPEB Plan (Continued)

Contributions

The OPEB Plan and its contribution requirements are established by Ordinance and may be amended by Board action to update the original Ordinance. The annual contribution is based on the actuarially determined contribution. The District participates in the California Employers' Retiree Trust (CERBT) Fund.

Net OPEB Liability

The District's net OPEB liabilities were measured as of June 30, 2025 and the total OPEB liabilities used to calculate the net OPEB liabilities were determined by an actuarial valuation as of June 30, 2024. Standard actuarial update procedures were used to project/discount from valuation to measurement dates.

Actuarial Assumptions

Total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date	June 30, 2024
Actuarial Assumptions:	
Actuarial cost method	Entry Age, Level Percentage of Pay
Valuation of fiduciary net position	Fair value of assets
Recognition of deferred inflows and outflows of resources	Closed period equal to the average of the expected remaining service lives of all employees provided with OPEB
Salary Increases	3.00%
Inflation rate	2.50%
Investment rate of return	6.25%, net of OPEB plan investment expense
Pre-retirement Mortality:	Preretirement Mortality Rates for Public Agency Miscellaneous from CalPERS Experience Study (2000-2019).
Postretirement Mortality:	Post-retirement Mortality Rates for Public Agency Miscellaneous from CalPERS Experience Study (2000-2019).
Healthcare cost trend rate	7.00% for 2025 decreasing to 5.40% for 2029, 5.25% for 2030-2034, 4.60% for 2035-2049, 4.50% for 2050-2064, 4.25% for 2065-2074, and 4.00% for 2075 and later years; Medicare ages: 4.50% for 2025-2064, 4.25% for 2065-2074, and 4.00% for 2075 and later years.

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Long-Term Expected Rate of Return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. The calculated investment rate of return was set equal to the expected ten-year compound (geometric) real return plus inflation (rounded to the nearest 25 basis points, where appropriate).

Note 9 – Other Postemployment Benefits ("OPEB") (Continued)

Long-Term Expected Rate of Return (Continued)

The table below provides the long-term expected real rates of return by asset class (based on published capital market assumptions) as of June 30, 2025 measurement date:

Asset Class	Assumed Asset Allocation	Real Rate of Return
Global ex-U.S. Equity	49.00%	4.50%
U.S. Fixed	23.00%	2.20%
TIPS	5.00%	1.80%
Real Estate	20.00%	4.60%
Commodities	3.00%	2.30%
Total	100.00%	

The table below provides the long-term expected real rates of return by asset class (based on published capital market assumptions) as of June 30, 2024 measurement date:

Asset Class	Assumed Asset Allocation	Real Rate of Return
Global ex-U.S. Equity	49.00%	4.80%
U.S. Fixed	23.00%	1.80%
TIPS	5.00%	1.60%
Real Estate	20.00%	3.70%
Commodities	3.00%	1.90%
Total	100.00%	

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Rate of Return

The annual money-weighted rates of return, net of investment expenses, for the measurement periods ended June 30, 2025 and 2024 were 12.30% and 11.47%, respectively.

Discount Rate

GASB 75 requires a discount rate that reflects the following:

a) The long-term expected rate of return on OPEB plan investments – to the extent that the OPEB plan's fiduciary net position (if any) is projected to be enough to make projected benefit payments and assets are expected to be invested using a strategy to achieve that return.

b) A yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher – to the extent that the conditions in (a) are not met.

To determine a resulting single (blended) rate, the amount of the plan's projected fiduciary net position (if any) and the amount of projected benefit payments is compared in each period of projected benefit payments. The discount rate used to measure the District's Total OPEB liability is based on these requirements and the following information:

Reporting Date	Measurement Date	Long-Term Expected Return of Plan Investments	Municipal Bond Index	Bond Rate	Discount Rate
June 30, 2026	June 30, 2025	6.25%	Bond Buyer 20-Bond GO	5.20%	6.25%
June 30, 2025	June 30, 2024	6.25%	Fidelity GO AA 20 Years	3.97%	6.25%

Note 9 – Other Postemployment Benefits ("OPEB") (Continued)

Change in Net OPEB Liability

The changes in net OPEB liability for the years ended June 30, 2026 and 2025 were as follows:

	2026		
	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability/(Asset) (c) = (a) - (b)
Balance at June 30, 2024 (Measurement Date)	$ 12,820,098	$ 6,327,299	$ 6,492,799
Changes recognized for the measurement period:			
Service cost	553,883	-	553,883
Interest	824,536	-	824,536
Actual vs. expected experience	-	-	-
Changes of assumption	-	-	-
Contributions - employer	-	368,381	(368,381)
Net investment income	-	778,082	(778,082)
Benefits payments	(368,381)	(368,381)	-
Administrative expense	-	(1,980)	1,980
Net Changes during July 1, 2024 to June 30, 2025	1,010,038	776,102	233,936
Balance at June 30, 2025 (Measurement Date)	$ 13,830,136	$ 7,103,401	$ 6,726,735

	2025		
	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability/(Asset) (c) = (a) - (b)
Balance at June 30, 2023 (Measurement Date)	$ 10,401,789	$ 5,055,143	$ 5,346,646
Changes recognized for the measurement period:			
Service cost	498,193	-	498,193
Interest	670,417	-	670,417
Contributions - employer	-	973,122	(973,122)
Net investment income	-	652,804	(652,804)
Benefits payments	(351,969)	(351,969)	-
Administrative expense	-	(1,801)	1,801
Net Changes during July 1, 2023 to June 30, 2024	2,418,309	1,272,156	1,146,153
Balance at June 30, 2024 (Measurement Date)	$ 12,820,098	$ 6,327,299	$ 6,492,799

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Note 9 – Other Postemployment Benefits ("OPEB") (Continued)

Change in Net OPEB Liability (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the District if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2025 and 2024:

	Plan's Net OPEB Liability (Asset)		
Measurement Date	Discount Rate - 1% (5.25%)	Current Discount Rate (6.25%)	Discount Rate + 1% (7.25%)
June 30, 2025	$ 8,798,826	$ 6,726,735	$ 5,027,698
June 30, 2024	8,429,913	6,492,799	4,904,685

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rates

The following presents the net OPEB liability of the District if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2025 and 2024:

	Plan's Net OPEB Liability (Asset)		
Measurement Date	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
June 30, 2025	$ 4,626,894	$ 6,726,735	$ 9,408,973
June 30, 2024	4,639,157	6,492,799	8,850,034

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OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal years ended June 30, 2026 and 2025, the District recognized OPEB expense of $238,492 and $3,260, respectively. As of fiscal years, ended June 30, 2026 and 2025, the District reported deferred outflows of resources related to OPEB from the following sources:

	2026		2025	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	$ 819,062	$ (701,794)	$ 932,951	$ (1,500,058)
Net difference between projected and actual earnings on plan investments	-	(300,944)	23,703	-
Difference between expected and actual experience	1,313,502	(1,983,666)	1,639,139	(2,313,400)
Employer contributions made subsequent to the measurement date	1,623,328	-	368,381	-
Total	$ 3,755,892	$ (2,986,404)	$ 2,964,174	$ (3,813,458)

Deferred outflows of resources related to OPEB resulting from District's contributions subsequent to the measurement date in the amounts of $1,623,328 and $368,381 will be recognized as a reduction of the net OPEB liability in the years ending June 30, 2027 and 2026, respectively.

Note 9 – Other Postemployment Benefits ("OPEB") (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amount reported as deferred outflows of resources related to OPEB will be recognized as future OPEB expense as follows:

Year Ending June 30	Deferred Outflows/(Inflows) of Resources 2026	Year Ending June 30	Deferred Outflows/(Inflows) of Resources 2025
2027	$ 16,775	2026	$ (669,975)
2028	(171,174)	2027	93,312
2029	(368,458)	2028	(94,637)
2030	(330,979)	2029	(291,921)
2031	(254,447)	2030	(254,440)
Thereafter	254,443	Thereafter	(4)
Total	$ (853,840)	Total	$ (1,217,665)

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Note 10 – Net Investment in Capital Assets

Net investment in capital assets as of June 30, 2026 and 2025 were as follows:

Description	2026	2025
Capital assets, net	$ 234,094,230	$ 212,228,835
Deferred amount on debt refunding	138,926	145,541
Capital related debt:		
Account payable related to capital assets	(2,711,707)	(2,599,807)
Retention payable	(270,020)	(111,050)
Bonds payable - current	(515,000)	(490,000)
Bonds payable - noncurrent	(17,410,000)	(17,925,000)
Bond premium	(831,824)	(872,441)
Contracts payable - current	(636,429)	(636,429)
Contracts payable - noncurrent	(4,604,853)	(5,241,282)
Drinking Water State Revolving Fund - current	(1,321,396)	-
Drinking Water State Revolving Fund - noncurrent	(45,343,604)	(46,665,000)
Subscription liabilities - current	(166,049)	(98,073)
Subscription liabilities - noncurrent	(28,626)	(132,203)
Net investment in capital assets	$ 160,393,648	$ 137,603,091

Note 11 – Commitments and Contingencies

Construction Contracts

The District has a variety of agreements with private parties relating to the installation, improvement or modification of water facilities and distribution systems within its service area. The financing of such construction contracts is being provided primarily from the District's replacement reserves and advances for construction.

Note 11 – Commitments and Contingencies (Continued)

Commitments

The District has active projects as of June 30, 2026. As of June 30, 2026, the District's commitments with contractors for these projects are as follows:

Projects	Commitments
Building Improvements	$ 1,214,773
Land Improvements	1,015,460
Wells. Pumps, & Booster Plants	7,690,198
	$ 9,920,431

Litigation

The District is currently a party to various claims and legal proceedings. Although the outcome of these lawsuits is not presently determinable, it is management's opinion that the ultimate liabilities, if any, resulting from such claims and proceedings will not materially affect the financial position of the District. However, after consultation with legal counsel, the District has estimated an aggregate contingent liability related to various claims and litigations in the amount of $0 and $500,000 as of June 30, 2026 and 2025, respectively. The contingent liability is periodically adjusted as additional information becomes available affecting management's estimate. Actual claims and settlements paid may differ from this amount.

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Note 12 – Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District is a member of the Association of California Water Agencies/Joint Powers Insurance Authority (ACWA/JPIA), an intergovernmental risk sharing joint powers authority created to provide self-insurance programs for California water agencies. The purpose of the ACWA/JPIA is to arrange and administer programs of self-insured losses and to purchase excess insurance coverage. As of June 30, 2026 and 2025, the District participated in the liability and property programs of the ACWA/JPIA as follows:

- General and auto liability, public officials and employees' errors and omissions: Total risk financing self-insurance limits of $5,000,000, combined single limit at $5,000,000 per occurrence. The JPIA purchases additional excess coverage layers: $55 million per occurrence for general, auto and public officials' liability, which increases the limits on the insurance coverage noted above.

In addition to the above, the District also has the following insurance coverage:

- Public employee dishonesty coverage up to $100,000 per loss includes public employee dishonesty, forgery or alteration and theft, disappearance and destruction coverages.
- Property loss is paid at the replacement cost for property on file, if replaced within two years after the loss, otherwise paid on an actual cash value basis, to a combined total of $150 million for the years ended June 30, 2026 and 2025, respectively, per occurrence, subject to a $25,000 deductible per occurrence.
- Boiler and machinery coverage for the replacement cost up to $150 million and $100 million for the years ended June 30, 2026 and 2025, respectively, per occurrence, subject to various deductibles depending on the type of equipment.
- Workers' compensation insurance up to California statutory limits for all work-related injuries/illnesses covered by California law. Coverage is through the Special Districts Risk Management Authority.

Note 12 – Risk Management (Continued)

- Cyber liability coverage is provided for cyber liability and cyber security events with limits of $3,000,000 per member, subject to applicable program aggregate limits and $100,000 retention.

Settled claims have not exceeded any of the coverage amounts in any of the last three fiscal years and there were no reductions in the District's insurance coverage during the last three years. Liabilities are recorded when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated net of the respective insurance coverage. Liabilities include an amount for claims that have been incurred but not reported (IBNR). There were no IBNR claims payable as of June 30, 2026, 2025 and 2024, other than an estimated contingent liability for various litigation, as described in Note 11.

Note 13 – Unusual or Infrequent Item

During the fiscal year ended June 30, 2026, the District received settlement payments amounted to $3,776,617 pursuant to a legal settlement arising from an environmental class action lawsuit involving aqueous film-forming foams products. The transaction was not within management's control. Based on the nature and circumstances of the litigation, the District determined that the settlement qualifies as an unusual or infrequent item under GASB Statement No. 103, *Financial Reporting Model Improvements*. The settlement proceeds were recognized in accordance with applicable accounting requirements and presented as a separate line item in the District's Statements of Revenues, Expenses and Changes in Net Position.

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REQUIRED SUPPLEMENTARY INFORMATION
(UNAUDITED)

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West Valley Water District
Required Supplementary Information (Unaudited)
Schedule of the District's Proportionate Share of the Net Pension Liability and Related Ratios
For the Fiscal Year Ended June 30, 2026

Last Ten Fiscal Years

California Public Employees' Retirement System ("CalPERS") - Miscellaneous Rate Plan

Measurement period ended	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021
District's Proportion of the Net Pension Liability	0.2082%	0.2017%	0.1956%	0.1886%	0.1827%
District's Proportionate Share of the Net Pension Liability/(Asset)	$ 8,305,011	$ 9,756,035	$ 9,780,551	$ 8,826,012	$ 3,468,668
District's Covered Payroll	$ 9,216,225	$ 8,454,825	$ 7,145,703	$ 7,040,783	$ 6,166,912
District's Proportionate Share of the Net Pension Liability as a Percentage of Its Covered Payroll	90.11%	115.39%	136.87%	125.36%	56.25%
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Total Pension Liability	82.61%	77.74%	76.29%	77.01%	90.07%

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West Valley Water District
Required Supplementary Information (Unaudited)
Schedule of the District's Proportionate Share of the Net Pension Liability and Related Ratios (Continued)
For the Fiscal Year Ended June 30, 2026

Last Ten Fiscal Years

California Public Employees' Retirement System ("CalPERS") - Miscellaneous Rate Plan

Measurement period ended	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
District's Proportion of the Net Pension Liability	0.1697%	0.1604%	0.1516%	0.1485%	0.1447%
District's Proportionate Share of the Net Pension Liability/(Asset)	$ 7,159,848	$ 6,421,111	$ 5,714,823	$ 5,854,618	$ 5,025,330
District's Covered Payroll	$ 6,406,574	$ 6,806,415	$ 5,589,317	$ 5,732,509	$ 4,604,837
District's Proportionate Share of the Net Pension Liability as a Percentage of Its Covered Payroll	111.76%	94.34%	102.25%	102.13%	109.13%
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Total Pension Liability	78.53%	79.35%	80.51%	78.53%	78.61%

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West Valley Water District
Required Supplementary Information (Unaudited)
Schedule of Contributions
For the Year Ended June 30, 2026

Last Ten Fiscal Years[1]

California Public Employees' Retirement System ("CalPERS") - Miscellaneous Rate Plan

Fiscal year	2025-26	2024-25	2023-24	2022-23	2021-22
Actuarially determined contribution	$ 1,889,160	$ 1,712,951	$ 1,391,019	$ 1,292,629	$ 1,184,089
Contribution in relation to the determined contribution[2]	(1,889,160)	(1,712,951)	(1,391,019)	(1,292,629)	(1,184,089)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
District's covered payroll[3]	$ 9,474,279	$ 9,216,225	$ 8,454,825	$ 7,145,703	$ 7,040,783
Contribution as a percentage of covered payroll[3]	19.94%	19.71%	16.45%	18.09%	16.82%

[1] As prescribed in GASB 68, paragraph 46, the information presented in the Schedule of Plan Contributions should also be presented as of the employer's most recent fiscal year-end.

[2] Employers are assumed to make contributions equal to the actuarially determined contributions. However, some employers may choose to make additional contributions towards their unfunded liability. Employer contributions for such plans exceed the actuarially determined contributions.

[3] Includes one year's payroll growth using 2.80% payroll growth assumption for fiscal year ended June 30, 2022 through 2025; 2.75% payroll growth assumption for fiscal years ended in 2018 through 2021; 3.00% payroll growth assumption for fiscal years ended in 2015 through 2017.

Notes to Schedule:

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2025-26 were derived from the June 30, 2023 funding valuation report.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Actuarial Cost Method
Amortization method/period	For details, see June 30, 2023 Funding Valuation Report.
Asset valuation method	Fair Value of Assets. For details, see June 30, 2023 Funding Valuation Report.
Inflation	2.30%
Salary increases	Varies by entry age and service
Payroll Growth	2.80%
Investment rate of return	6.80% net of pension plan investment and administrative expenses; includes inflation.
Retirement age	The probabilities of retirement are based on the 2021 CalPERS Experience Study and Review of Actuarial Assumptions.
Mortality	The probabilities of mortality are based on the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. Mortality rates incorporate full generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries.

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West Valley Water District
Required Supplementary Information (Unaudited)
Schedule of Contributions (Continued)
For the Year Ended June 30, 2026

Last Ten Fiscal Years[1]

California Public Employees' Retirement System ("CalPERS") - Miscellaneous Rate Plan

Fiscal year	2020-21	2019-20	2018-19	2017-18	2016-17
Actuarially determined contribution	$ 1,037,677	$ 984,477	$ 812,147	$ 715,005	$ 628,828
Contribution in relation to the determined contribution[2]	(1,037,677)	(984,477)	(812,147)	(715,005)	(628,828)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
District's covered payroll[3]	$ 6,166,912	$ 6,406,574	$ 6,806,415	$ 5,589,317	$ 5,732,509
Contribution as a percentage of covered payroll[3]	16.83%	15.37%	11.93%	12.79%	10.97%

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West Valley Water District
Required Supplementary Information (Unaudited)
Schedule of Changes in Net OPEB Liability and Related Ratios
For the Year Ended June 30, 2026

Last Ten Fiscal Years [1]

Other Postemployment Benefits ("OPEB") Plan

Measurement period	2024-25	2023-24	2022-23	2021-22	2020-21
Total OPEB liability					
Service cost	$ 553,883	$ 498,193	$ 377,640	$ 358,679	$ 423,998
Interest	824,536	670,417	622,524	786,374	741,661
Changes of benefit terms	-	-	-	-	-
Actual vs. expected experience	-	1,039,439	-	(3,075,860)	-
Changes of assumptions	-	562,229	-	604,269	-
Benefit payments	(368,381)	(351,969)	(356,821)	(406,017)	(468,812)
Net change in total OPEB liability	1,010,038	2,418,309	643,343	(1,732,555)	696,847
Total OPEB liability - beginning	12,820,098	10,401,789	9,758,446	11,491,001	10,794,154
Total OPEB liability - ending (a)	$ 13,830,136	$ 12,820,098	$ 10,401,789	$ 9,758,446	$ 11,491,001
OPEB fiduciary net position					
Contributions -					
Contributions - employer	368,381	973,122	1,083,481	1,112,330	1,310,480
Net investment income	778,082	652,804	304,388	300,757	725,522
Benefit payments	(368,381)	(351,969)	(356,821)	(406,017)	(468,812)
Actual vs. expected return on investments	-	-	-	(939,751)	-
Administrative expense	(1,980)	(1,801)	(1,340)	(1,123)	(1,026)
Net change in plan fiduciary net position	776,102	1,272,156	1,029,708	66,196	1,566,164
Plan fiduciary net position, beginning	6,327,299	5,055,143	4,025,435	3,959,239	2,393,075
Plan fiduciary net position, ending (b)	7,103,401	6,327,299	5,055,143	4,025,435	3,959,239
Plan net OPEB liability - ending (a) - (b)	$ 6,726,735	$ 6,492,799	$ 5,346,646	$ 5,733,011	$ 7,531,762
Plan's fiduciary net position as a percentage of the total OPEB liability	51.36%	49.35%	48.60%	41.25%	34.46%
Covered payroll	$ 10,616,008	$ 8,975,438	$ 8,203,816	$ 8,423,119	$ 7,526,256
Plan net OPEB liability as a percentage of covered payroll	63.36%	72.34%	65.17%	68.06%	100.07%

[1] Historical information is presented for measurement periods after GASB 75 is implementation. Additional years' information will be displayed as it becomes available.

Notes to Schedule:

Changes in assumptions: There were no changes in the assumptions during the measurement period ended June 30, 2025.

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West Valley Water District
Required Supplementary Information (Unaudited)
Schedule of Changes in Net OPEB Liability and Related Ratios (Continued)
For the Year Ended June 30, 2026

Last Ten Fiscal Years [1]

Other Postemployment Benefits ("OPEB") Plan

Measurement period	2019-20	2018-19	2017-18	2016-17
Total OPEB liability				
Service cost	$ 496,240	$ 335,647	$ 236,285	$ 683,520
Interest	808,919	739,614	552,581	428,490
Changes of benefit terms	-	175,249	-	-
Actual vs. expected experience	(277,128)	-	2,279,483	-
Changes of assumptions	(1,523,953)	-	(43,695)	(7,209,389)
Benefit payments	(388,982)	(386,106)	(320,225)	(287,245)
Net change in total OPEB liability	(884,904)	864,404	2,704,429	(6,384,624)
Total OPEB liability - beginning	11,679,058	10,814,654	8,110,225	14,494,849
Total OPEB liability - ending (a)	$ 10,794,154	$ 11,679,058	$ 10,814,654	$ 8,110,225
OPEB fiduciary net position				
Contributions -				
Contributions - employer	1,244,934	953,106	1,150,225	-
Net investment income	36,063	93,161	12,291	-
Benefit payments	(388,982)	(386,106)	(320,225)	-
Actual vs. expected return on investments	-	-	-	-
Administrative expense	(864)	(232)	(296)	-
Net change in plan fiduciary net position	891,151	659,929	841,995	-
Plan fiduciary net position, beginning	1,501,924	841,995	-	-
Plan fiduciary net position, ending (b)	2,393,075	1,501,924	841,995	-
Plan net OPEB liability - ending (a) - (b)	$ 8,401,079	$ 10,177,134	$ 9,972,659	$ 8,110,225
Plan's fiduciary net position as a percentage of the total OPEB liability	22.17%	12.86%	7.79%	0.00%
Covered payroll	$ 8,808,682	$ 7,177,705	$ 6,831,331	$ 6,080,776
Plan net OPEB liability as a percentage of covered payroll	95.37%	141.79%	145.98%	133.37%

[1] Historical information is presented for measurement periods after GASB 75 is implementation. Additional years' information will be displayed as it becomes available.

Notes to Schedule:

Changes in assumptions: There were no changes in the assumptions during the measurement period ended June 30, 2025.

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West Valley Water District
Required Supplementary Information (Unaudited)
Schedule of Contributions
For the Year Ended June 30, 2026

Last Ten Fiscal Years[1]

Other Postemployment Benefits ("OPEB") Plan

Fiscal year	2025-26	2024-25	2023-24	2022-23	2021-22
Actuarially determined contribution	$ 1,346,304	$ 1,025,315	$ 995,453	$ 1,236,044	$ 1,200,042
Contribution in relation to the actuarially determined contribution	(1,623,328)	(368,381)	(973,122)	(1,083,481)	(1,112,330)
Contribution deficiency (excess)	$ (277,024)	$ 656,934	$ 22,331	$ 152,563	$ 87,712
Covered payroll	$ 11,006,026	$ 10,616,008	$ 8,975,438	$ 8,203,816	$ 8,423,119
Contribution as a%age of covered payroll	14.75%	3.47%	10.84%	13.21%	13.21%

[1] Historical information is presented for measurement periods after GASB 75 is implementation. Additional years' information will be displayed as it becomes available.

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Notes to Schedule:

Valuation date	June 30, 2024
Methods and assumptions used to determine contribution rates:	
Actuarial cost method	Entry age normal
Amortization method	Level percentage age of payroll
Salaries increases	3.00%
Discount rate	6.25%, net of OPEB plan investment expense
General inflation	2.50%
Healthcare cost trend rate	7.00% for 2025 decreasing to 5.40% for 2029, 5.25% for 2030-2034, 4.60% for 2035-2049, 4.50% for 2050-2064, 4.25% for 2065-2074, and 4.00% for 2075 and later years; Medicare ages: 4.50% for 2025-2064, 4.25% for 2065-2074, and 4.00% for 2075 and later years.
Pre-retirement Mortality:	Preretirement Mortality Rates for Public Agency Miscellaneous from CalPERS Experience Study (2000-2019).
Postretirement Mortality:	Post-retirement Mortality Rates for Public Agency Miscellaneous from CalPERS Experience Study (2000-2019).

West Valley Water District
Required Supplementary Information (Unaudited)
Schedule of Contributions (Continued)
For the Year Ended June 30, 2026

Last Ten Fiscal Years1

Other Postemployment Benefits ("OPEB") Plan

Fiscal year	2020-21	2019-20	2018-19	2017-18
Actuarially determined contribution	$ 1,302,426	$ 1,267,587	$ 859,000	$ 869,006
Contribution in relation to the actuarially determined contribution	(1,310,480)	(1,244,934)	(953,106)	(1,150,225)
Contribution deficiency (excess)	$ (8,054)	$ 22,653	$ (94,106)	$ (281,219)
Covered payroll	$ 7,526,256	$ 8,808,682	$ 7,263,849	$ 6,831,331
Contribution as a%age of covered payroll	17.41%	14.13%	13.12%	16.84%

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STATISTICAL SECTION

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West Valley Water District
Statistical Section Contents

This section of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the accompanying financial statements, notes disclosures, and required supplementary information says about the District's overall financial health.

Contents	Pages
Financial Trends	
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	69 – 71
Revenue Capacity	
These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenues.	72 – 75
Debt Capacity	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	76 – 79
Demographic and Economic Information	
These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	81
Operating Information	
These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the government provides and the activities it performs.	82 - 84

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West Valley Water District
Net Position by Component
Last Ten Fiscal Years

Schedule 1

Fiscal Year	Net Investment in Capital Assets	Restricted Net Position	Unrestricted Net Position (deficit)	Total Net Position
2017	$ 87,532,879	$ 929,737	$ 27,094,253	$ 115,556,869
2018	95,204,664	7,875,322	22,622,990	125,702,976
2019	100,736,605	10,699,965	30,068,129	141,504,699
2020	102,459,965	13,462,143	29,259,529	145,181,637
2021	103,770,537	13,938,052	35,291,467	153,000,056
2022	102,483,167	49,107,439	39,989,216	191,579,822
2023	108,469,538	47,719,572	55,372,409	211,561,519
2024	139,078,911	29,188,714	78,764,350	247,031,975
2025	137,603,091	57,007,954	66,205,870	260,816,915
2026	160,393,648	51,668,747	61,664,866	273,727,261

Source: West Valley Water District Accounting Department

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West Valley Water District
Changes in Net Position by Component
Last Ten Fiscal Years

Schedule 2

	Fiscal Year				
	2017	**2018**	**2019**	**2020**	**2021**
Changes in net position:					
Operating revenues (see Schedule 2)	$ 26,677,886	$ 28,543,972	$ 28,356,765	$ 28,820,834	$ 31,966,600
Operating expenses (see Schedule 3)	(20,446,067)	(21,706,285)	(23,287,875)	(26,934,303)	(25,252,917)
Depreciation and amortization	(7,889,469)	(6,268,421)	(6,344,364)	(6,471,761)	(6,520,670)
Operating income(loss)	(1,657,650)	569,266	(1,275,474)	(4,585,230)	193,013
Non-operating revenues(expenses):					
Property taxes	1,821,922	2,023,173	2,305,151	2,376,463	2,761,167
Interest and investment earnings	227,465	367,911	1,795,521	1,910,670	67,806
Rental income - cellular antennas	37,241	32,941	33,860	-	-
Impairment loss	-	-	-	-	(3,000,000)
Gain/(loss) on sale/disposition of capital assets	60,980	15,400	-	-	(189,254)
Grants and Reimbursements	2,518,254	554,897	703,949	100,330	-
Board approved rate rebate	-	(2,263,619)	-	-	-
Interest expense - long term debt	(940,835)	(879,953)	(897,275)	(942,842)	(865,955)
Bond issuance costs	(268,915)		-	-	-
Amortization of deferred charges			-	-	-
Other non-operating revenue/(expense), net	(931,062)	73,498	3,015,464	-	-
Total non-operating revenues(expenses), net	2,525,050	(75,752)	6,956,670	3,444,621	(1,226,236)
Net income (loss) before capital contributions	867,400	493,514	5,681,196	(1,240,939)	(1,033,223)
Capital subsidies	3,506,937	16,643,552	10,120,527	4,917,877	8,851,642
Unusual or infrequent items	-	-	-	-	-
Changes in net position	4,374,337	17,137,066	15,801,723	3,676,938	7,818,419
Prior period adjustment					
Net position by component:					
Net investment in capital assets	87,731,340	95,204,664	100,736,605	102,459,965	103,770,537
Restricted for capital projects	929,737	7,875,322	10,699,965	13,462,143	13,938,052
Restricted for debt service	-	-	-	-	-
Unrestricted	26,895,792	22,622,990	30,068,129	29,259,529	35,291,467
Total net assets	$ 115,556,869	$ 125,702,976	$ 141,504,699	$ 145,181,637	$ 153,000,056

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Source: West Valley Water District Accounting Department

West Valley Water District
Changes in Net Position by Component (Continued)
Last Ten Fiscal Years

Schedule 2

	Fiscal Year				
	2022	2023	As Reclassified 2024	As Reclassified 2025	2026
Changes in net position:					
Operating revenues (see Schedule 3)	$ 32,217,598	$ 41,391,500	$ 32,212,508	$ 34,650,715	$ 35,691,443
Operating expenses (see Schedule 4)	(25,817,037)	(27,990,363)	(29,710,460)	(33,637,844)	(33,182,139)
Depreciation and amortization	(6,657,179)	(6,762,456)	(7,425,761)	(7,783,176)	(8,224,139)
Operating income(loss)	(256,618)	6,638,681	(4,923,713)	(6,770,305)	(5,714,835)
Non-operating revenues(expenses):					
Property taxes	3,179,573	3,738,692	4,263,009	4,564,248	4,934,604
Interest and investment earnings	(1,793,624)	3,259,706	6,046,939	6,492,148	4,503,152
Rental income - cellular antennas	-	-	-	-	-
Impairment loss	-	-	-	-	-
Gain/(loss) on sale/disposition of capital assets	771,002	735,495	2,029,568	(649,966)	(709,942)
Grants and Reimbursements	-	-	-	-	-
Board approved rate rebate	-	-	-	-	-
Interest expense - long term debt	(847,973)	(873,890)	(890,995)	(1,229,490)	(1,311,248)
Bond issuance costs	-	-	-	-	-
Amortization of deferred charges	-	-	-	-	-
Other non-operating revenue/(expense), net	-	-	-	-	-
Total non-operating revenues(expenses), net	1,308,978	6,860,003	11,448,521	9,176,940	7,416,566
Net income (loss) before capital contributions	1,052,360	13,498,684	6,524,808	2,406,635	1,701,731
Capital subsidies	37,527,406	6,483,013	28,945,648	11,378,305	7,431,998
Unusual or infrequent items	-	-	-	-	3,776,617
Changes in net position	38,579,766	19,981,697	35,470,456	13,784,940	12,910,346
Prior period adjustment					
Net position by component:					
Net investment in capital assets	102,483,167	108,469,538	139,078,911	137,603,091	160,393,648
Restricted for capital projects	49,107,439	47,719,572	29,188,714	57,007,954	51,668,747
Restricted for debt service	-	-	-	-	-
Unrestricted	39,989,216	55,372,409	78,764,350	66,205,870	61,664,866
Total net assets	$ 191,579,822	$ 211,561,519	$ 247,031,975	$ 260,816,915	$ 273,727,261

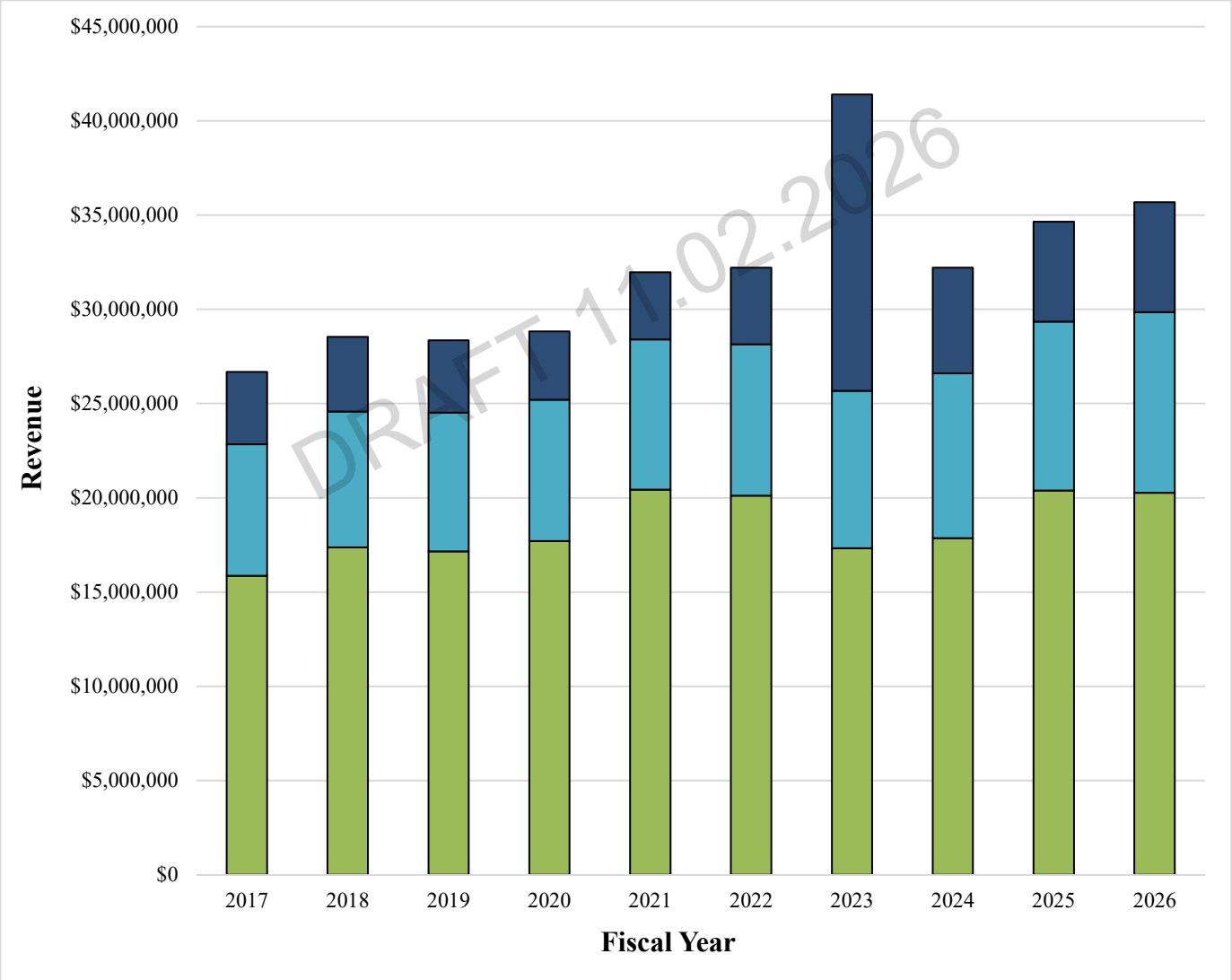
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Source: West Valley Water District Accounting Department

West Valley Water District
Operating Revenue By Source
Last Ten Fiscal Years

Schedule 3

Fiscal Year	Water Consumption Sales	Water Service Charges	Other Operating Income	Total Operating Revenue
2017	$ 15,854,879	$ 6,989,061	$ 3,833,946	$ 26,677,886
2018	17,370,508	7,201,939	3,971,525	28,543,972
2019	17,163,673	7,350,127	3,842,965	28,356,765
2020	17,698,440	7,506,847	3,615,547	28,820,834
2021	20,428,413	7,978,760	3,559,427	31,966,600
2022	20,113,330	8,027,078	4,077,190	32,217,598
2023	17,318,706	8,350,808	15,721,986	41,391,500
2024	17,853,480	8,746,460	5,612,568	32,212,508
2025	20,380,439	8,959,803	5,310,473	34,650,715
2026	20,263,890	9,589,627	5,837,926	35,691,443

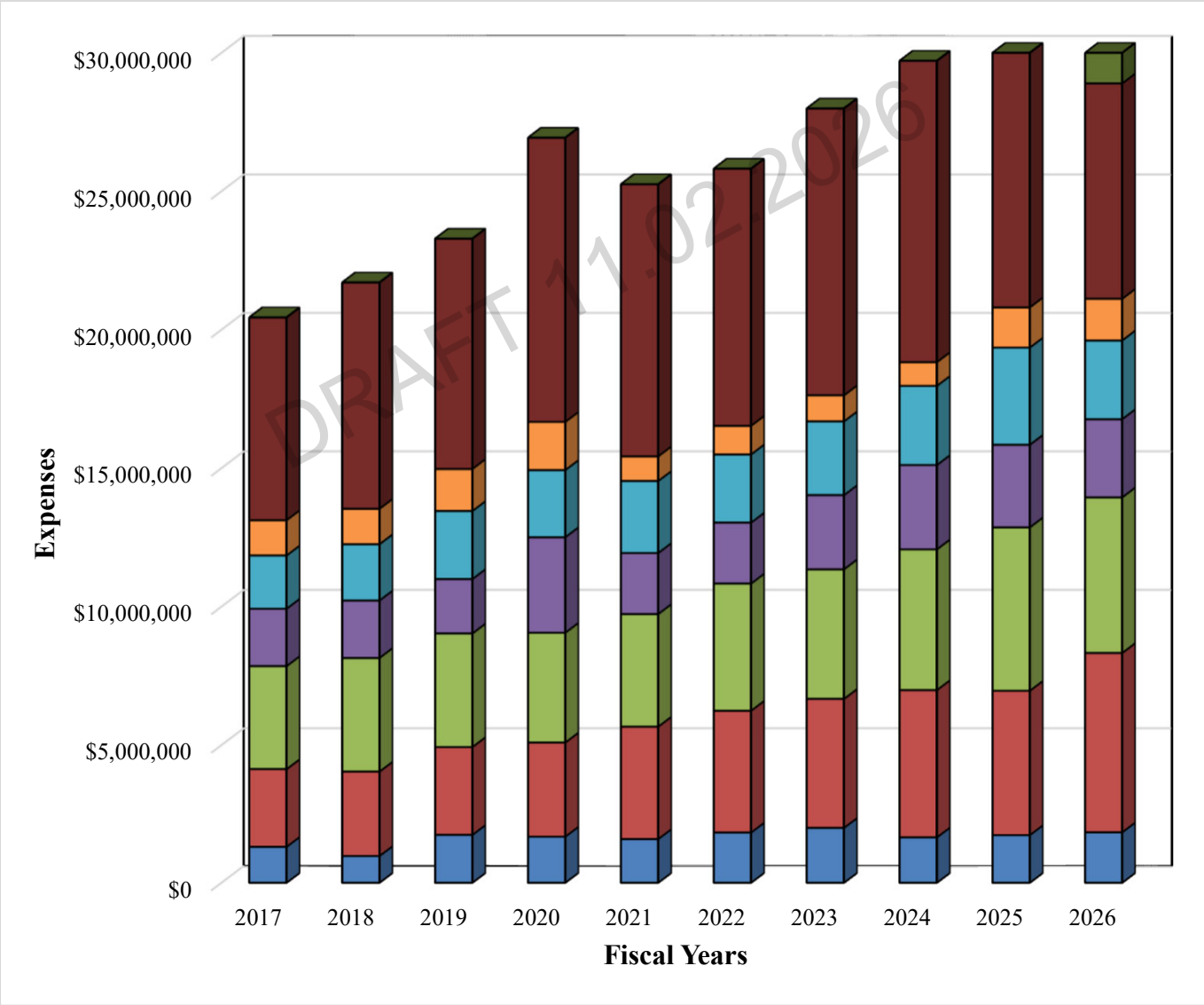


Source: West Valley Water District Accounting Department

West Valley Water District
Operating Expenses by Activity
Last Ten Fiscal Years

Schedule 4

Fiscal Year	Source of Supply	Pumping	Water Treatment	Transmission and Distribution	Customer Accounts	Public Affairs	General and Administrative	Engineering and Technical Services	Total Operating Expenses
2017	$ 1,307,160	$ 2,823,389	$ 3,723,148	$ 2,071,867	$ 1,923,943	$1,273,562	$ 7,322,998	$ -	$ 20,446,067
2018	972,624	3,066,501	4,110,055	2,074,410	2,031,657	1,280,123	8,170,915	-	21,706,285
2019	1,740,717	3,189,444	4,101,693	1,966,357	2,456,429	1,520,168	8,313,067	-	23,287,875
2020	1,676,085	3,416,731	3,966,298	3,448,753	2,425,709	1,740,136	10,260,591	-	26,934,303
2021	1,588,731	4,077,298	4,067,045	2,204,080	2,600,902	890,242	9,824,619	-	25,252,917
2022	1,825,531	4,417,077	4,591,618	2,200,940	2,462,906	1,034,781	9,284,184	-	25,817,037
2023	1,996,352	4,673,757	4,679,730	2,677,543	2,664,323	940,041	10,358,617	-	27,990,363
2024	1,650,615	5,337,069	5,082,226	3,046,177	2,857,673	857,875	10,878,825	-	29,710,460
2025	1,732,363	5,231,035	5,901,423	2,982,504	3,509,254	1,452,190	12,829,075	-	33,637,844
2026	1,832,287	6,494,215	5,619,743	2,824,538	2,843,704	1,503,323	7,777,073	4,287,256	33,182,139

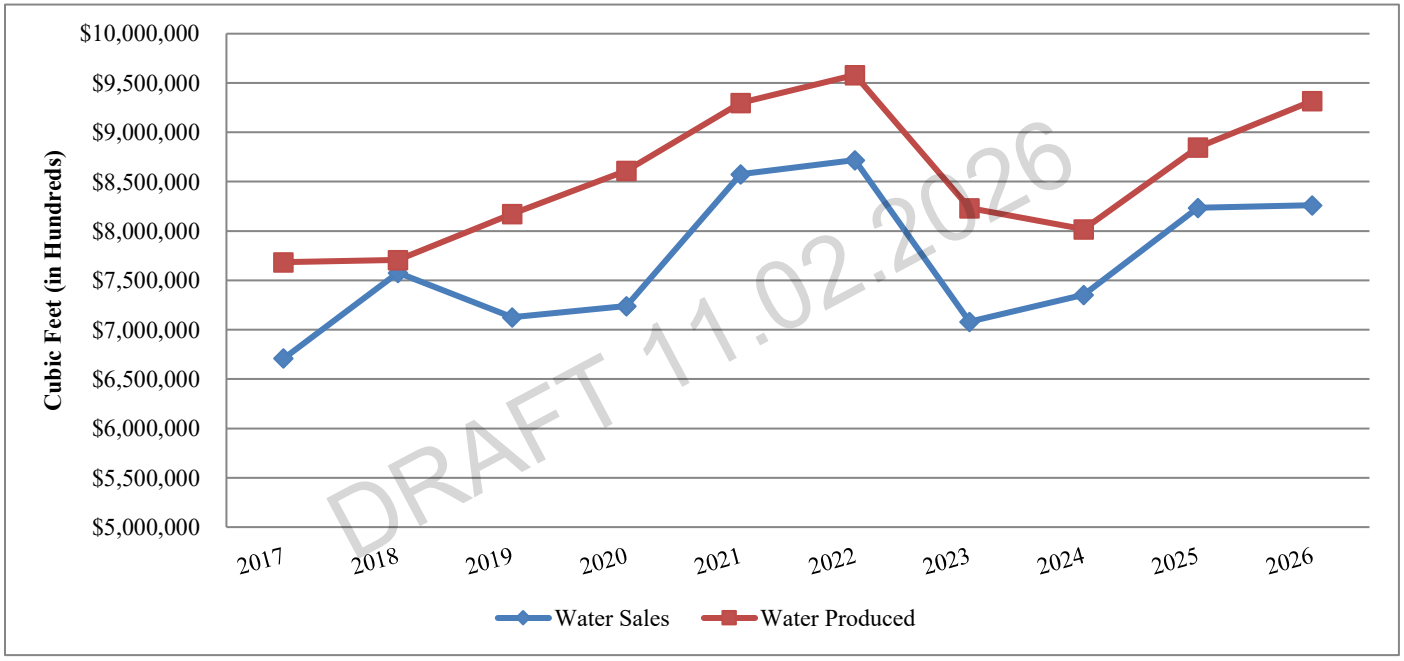


Source: West Valley Water District Accounting Department

West Valley Water District
Revenue Base
Last Ten Fiscal Years

Schedule 5

Fiscal Year	Water Sales (HCF)	Water Produced (HCF)
2017	$ 6,710,551	$ 7,685,902
2018	7,576,183	7,705,595
2019	7,127,708	8,173,416
2020	7,238,771	8,610,871
2021	8,574,446	9,298,026
2022	8,719,191	9,581,118
2023	7,079,858	8,232,404
2024	7,353,649	8,019,624
2025	8,234,214	8,848,865
2026	8,260,651	9,316,913



Note: See Schedule 2 "Operating Revenue by Source" for information regarding water revenues.
Note: West Valley Water District Accounting Department

West Valley Water District
Revenue Rates
Last Ten Fiscal Years

Schedule 6

Water Consumption per Hundred Cubic Feet (HCF)

Service Type	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Fire	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Tier 1	106.50	106.50	106.50	106.50	106.50	106.50	106.50	106.50	106.50	116.50
Tier 2	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	115.00	127.00
Tier 3	126.50	126.50	126.50	126.50	126.50	126.50	126.50	126.50	126.50	136.50
Golf Course	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Hydrant	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.73
Irrigation:										
Demand	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Gravity Flow	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Pressure	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Water	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Tier 1	2.13	2.13	2.13	2.13	2.13	2.13	2.13	2.13	2.13	2.33
Tier 2	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.30	2.54
Tier 3	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.53	2.73

Connection Fees Per Month

Meter Size	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Fire										
5/8"	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.09
3/4"	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.18
1"	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.54	10.47
1 1/2"	15.81	15.81	15.81	15.81	15.81	15.81	15.81	15.81	15.81	11.49
2"	21.08	21.08	21.08	21.08	21.08	21.08	21.08	21.08	21.08	13.25
3"	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62	19.56
4"	42.16	42.16	42.16	42.16	42.16	42.16	42.16	42.16	42.16	30.44
6"	63.24	63.24	63.24	63.24	63.24	63.24	63.24	63.24	63.24	69.51
8"	84.32	84.32	84.32	84.32	84.32	84.32	84.32	84.32	84.32	136.90
Golf Course										
All Sizes	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Hydrant										
3"	73.17	73.17	73.17	73.17	73.17	73.17	73.17	73.17	73.17	171.89
4"	73.17	73.17	73.17	73.17	73.17	73.17	73.17	73.17	73.17	287.57
Backflow Device	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2.84
Minimum Charge	73.17	73.17	73.17	73.17	73.17	73.17	73.17	73.17	73.17	115.78
Irrigation										
All Sizes:										
Demand	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Gravity Flow	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Pressure	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract	By contract
Water										
5/8"	22.21	22.21	22.21	22.21	22.21	22.21	22.21	22.21	22.21	23.82
3/4"	22.21	22.21	22.21	22.21	22.21	22.21	22.21	22.21	22.21	23.82
1"	33.07	33.07	33.07	33.07	33.07	33.07	33.07	33.07	33.07	33.07
1 1/2"	48.77	48.77	48.77	48.77	48.77	48.77	48.77	48.77	48.77	56.21
2"	67.18	67.18	67.18	67.18	67.18	67.18	67.18	67.18	67.18	83.97
3"	97.52	97.52	97.52	97.52	97.52	97.52	97.52	97.52	97.52	171.89
4"	128.56	128.56	128.56	128.56	128.56	128.56	128.56	128.56	128.56	287.57
6"	195.02	195.02	195.02	195.02	195.02	195.02	195.02	195.02	195.02	588.35
8"	261.48	261.48	261.48	261.48	261.48	261.48	261.48	261.48	261.48	842.85

Note 1: Out of District rates for Water Service are one and a half times the In District rates.
Note 2: No golf course or irrigation contracts in service at the moment.

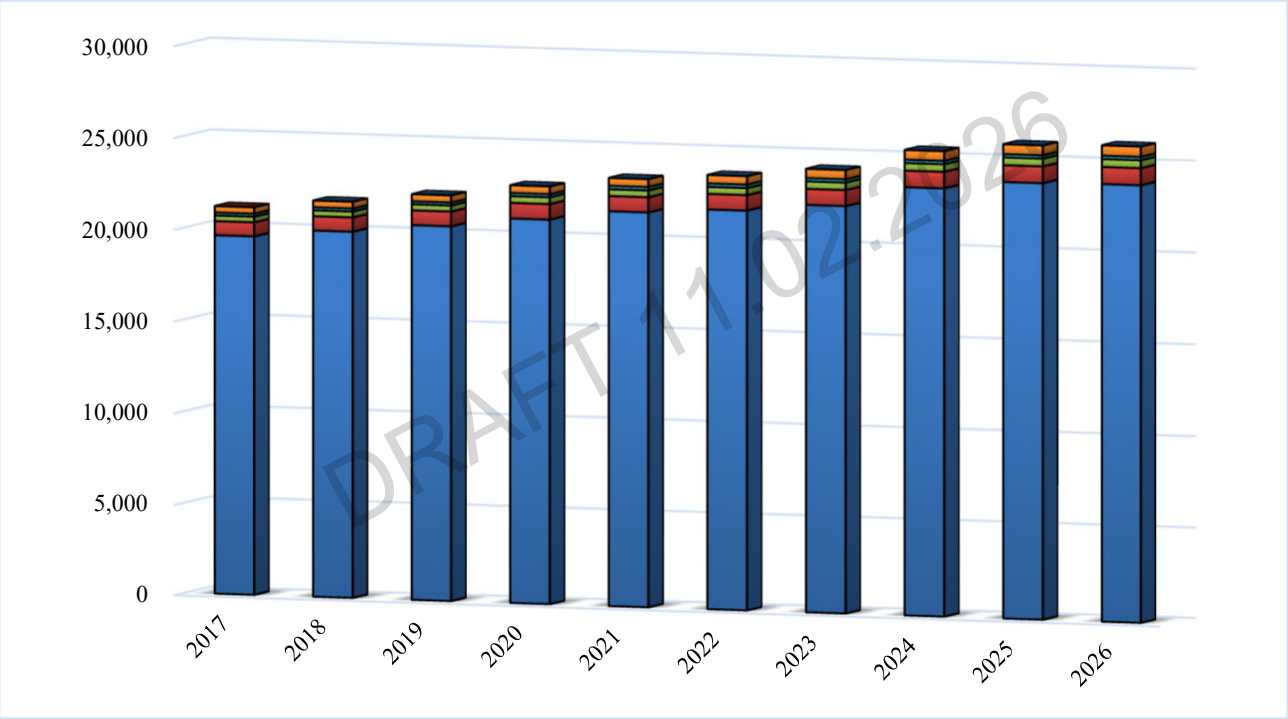
Source: West Valley Water District Board of Directors approved rate ordinances and resolutions.

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West Valley Water District
Customers by Type
Last Ten Fiscal Years

Schedule 7

Fiscal Year	Customer Type								
	Residential	Commercial	Fire Service	Irrigation	Multi-Family	Parkway	Golf Course	Wholesale Water	Total
2017	19,620	766	302	10	159	346	0	1	21,204
2018	20,043	779	318	10	159	366	0	1	21,676
2019	20,509	803	327	8	159	386	0	1	22,193
2020	21,040	849	364	9	168	420	0	1	22,851
2021	21,604	827	365	9	183	428	0	1	23,417
2022	21,872	847	377	9	185	458	0	1	23,749
2023	22,289	875	402	0	184	500	0	1	24,251
2024	23,423	901	412	0	184	528	0	1	25,449
2025	23,876	913	421	0	184	536	0	1	25,931
2026	23,932	930	429	0	185	564	0	1	26,041



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Source: West Valley Water District Accounting Department

West Valley Water District
Principal Customers
Current Fiscal Year and Nine Years Ago

Schedule 8

Customer	2026 Water Consumed	2026 Percentage of Total	2017 Water Consumed	2017 Percentage of Total
Rialto Unified School District	231,683	2.80%	210,913	3.14%
City of Rialto	230,122	2.79%	163,716	2.44%
Lennar Homes	198,553	2.40%	-	0.00%
City of Fontana	193,935	2.35%	69,289	1.03%
Marygold Mutual Water Company	160,324	1.94%	221,850	3.31%
Colton Joint Unified School District	124,731	1.51%	114,036	1.70%
Target Corporation	107,157	1.30%	82,508	1.23%
Vestis Services, LLC	86,384	1.05%	101,468	1.51%
Robertson's Ready Mix	72,158	0.87%	126,055	1.88%
Cal Trans	49,843	0.60%	-	0.00%
Total	1,454,890	17.61%	1,089,835	16.24%
Total Water Consumed (HCF)	8,260,651	100.00%	6,710,551	100.00%

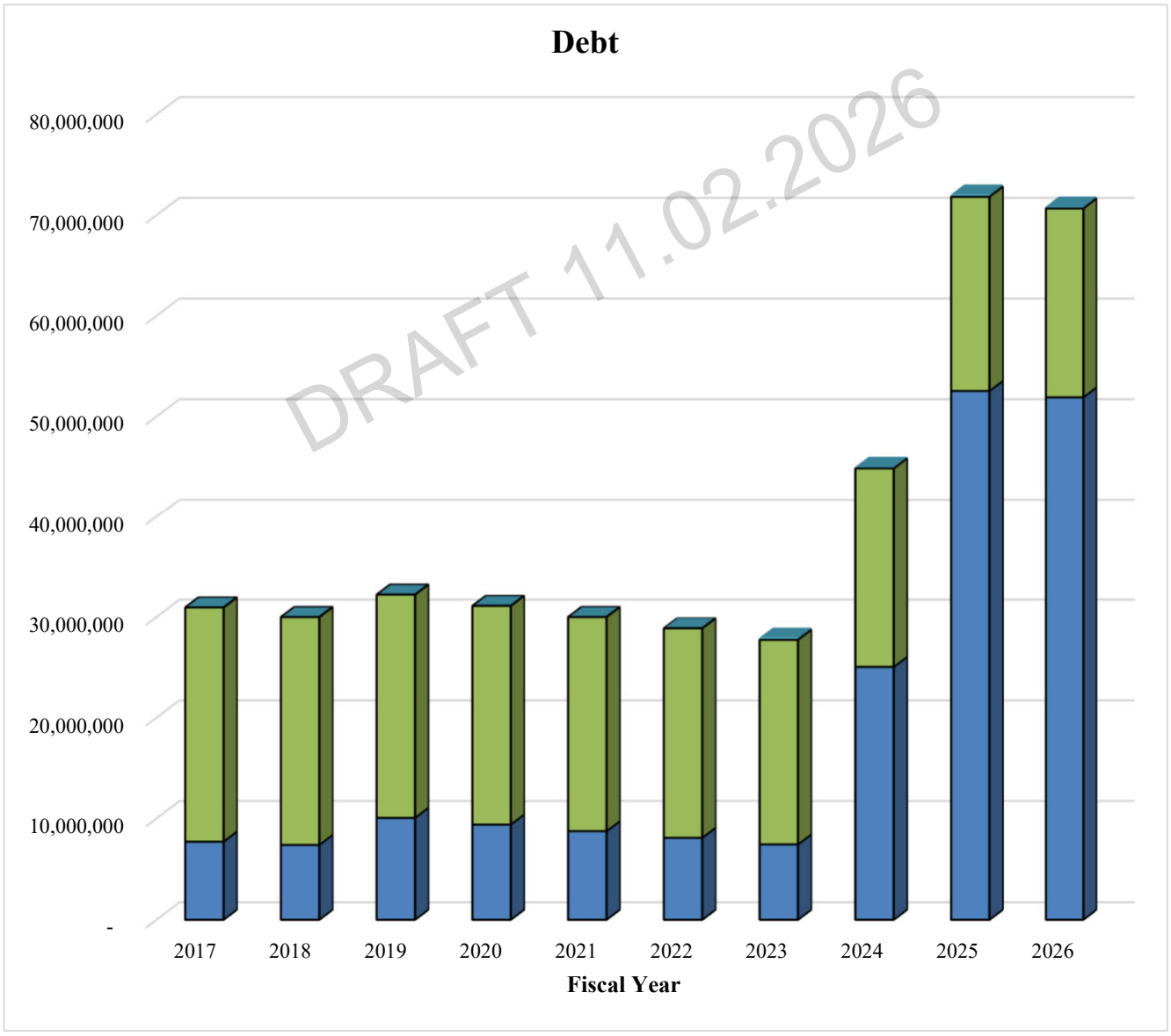
Source: West Valley Water District Accounting Department

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West Valley Water District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Schedule 9

Fiscal Year	Contracts Payable	Bonds Payable	Subscriptions Payable	Notes Payable	Total Debt	Per Capita	As a Share of Personal Income
2017	7,716,692	23,232,381	-	-	30,949,073	291.60	0.79%
2018	7,395,163	22,596,763	-	-	29,991,926	279.59	0.72%
2019	10,065,744	22,156,146	-	-	32,221,889	308.19	0.76%
2020	9,400,057	21,705,528	-	-	31,105,585	302.55	0.73%
2021	8,747,428	21,249,911	-	-	29,997,339	291.77	0.70%
2022	8,094,799	20,779,293	48,288	-	28,922,380	278.22	0.56%
2023	7,442,170	20,298,676	214,033	-	27,954,879	269.98	0.55%
2024	25,044,998	19,803,058	159,064	-	45,007,120	436.28	0.85%
2025	52,542,711	19,287,441	230,276	-	72,060,428	685.27	2.12%
2026	51,906,282	18,756,824	194,675	-	70,857,781	662.56	1.31%



Source: West Valley Water District Accounting Department

West Valley Water District
Pledged-Revenue Coverage
Last Ten Fiscal Years

Schedule 10

Fiscal Year	Net Revenues	Operating Expenses[1]	Net Available Revenues	Debt Service			Coverage Ratio
				Principal[2]	Interest[3]	Total	
2017	$ 31,359,870	$ (21,662,166)	$ 9,697,704	$ 1,486,529	$ 769,657	$2,256,186	4.30
2018	31,558,717	(23,969,904)	7,588,813	916,529	917,400	1,833,929	4.14
2019	36,210,708	(23,287,875)	12,922,833	1,052,629	940,215	1,992,844	6.48
2020	33,107,967	(26,934,303)	6,173,664	1,062,629	947,424	2,010,053	3.07
2021	34,795,573	(25,252,917)	9,542,656	1,067,629	933,278	2,000,907	4.77
2022	35,994,549	(25,817,037)	10,177,512	1,082,629	883,561	1,966,190	5.18
2023	48,738,142	(27,603,112)	21,135,030	1,092,629	884,882	1,977,511	10.69
2024	44,552,024	(29,710,460)	14,584,588	962,217	913,241	2,020,870	7.22
2025	45,057,145	(33,638,510)	11,418,635	1,111,429	1,038,955	2,150,384	5.31
2026	44,419,257	(33,182,139)	11,237,118	1,126,429	1,352,065	2,478,494	4.53

Notes:
(1) Operating expenses, less depreciation and amortization expense.
(2) Bond was refinanced in fiscal year 2017. New debt for Hydroelectric plant in FY2019.
(3) Reflects interest paid and not accrued in fiscal year.

Source: West Valley Water District Accounting Department

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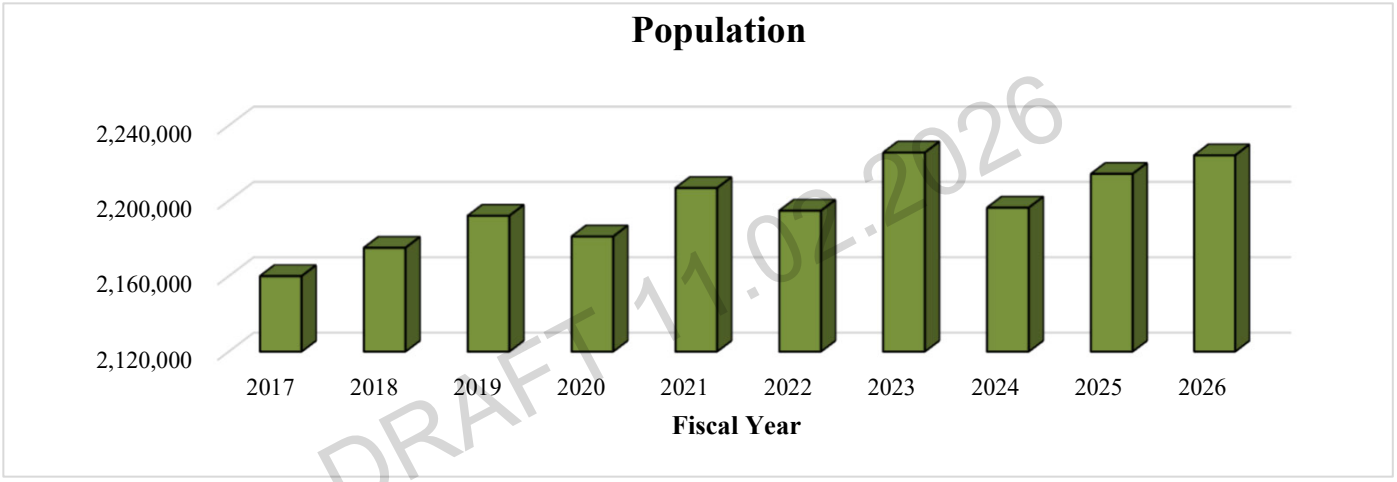
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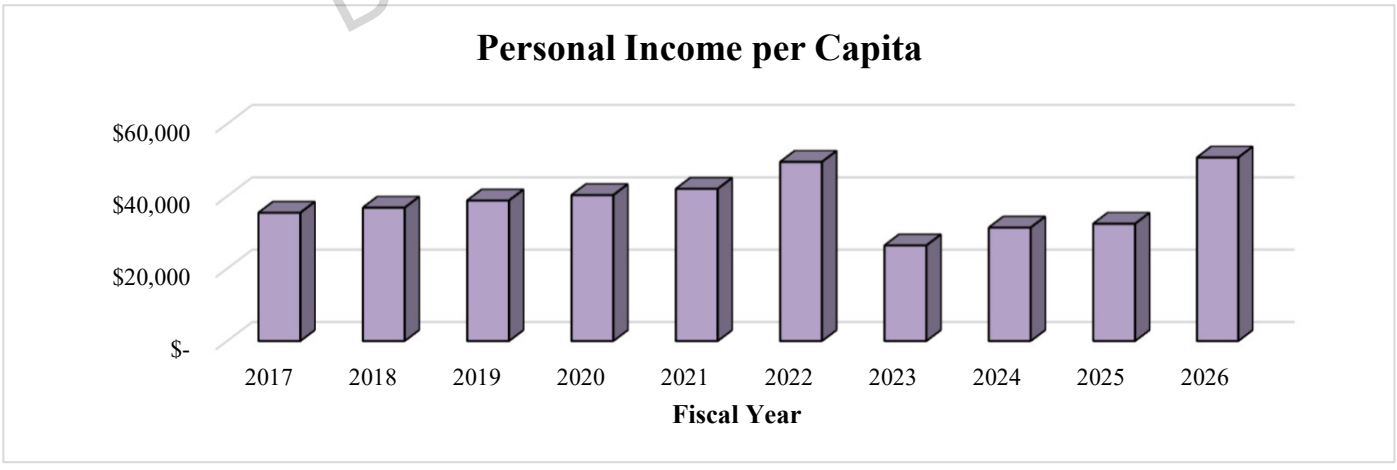
West Valley Water District
Demographics and Economic Statistics
Last Ten Calendar Years

Schedule 11

Year	Unemployment Rate	City of Rialto Population[1]	County of San Bernardino[2] Unemployment Rate	Population	Personal Income (thousands of dollars)	Personal Income per Capita
2017	6.4%	105,825	5.9%	2,160,000	$ 76,529,000	$ 35,431
2018	5.0%	106,135	4.4%	2,175,000	80,127,000	36,840
2019	4.2%	107,271	4.5%	2,192,000	85,093,000	38,816
2020	14.9%	104,553	10.3%	2,181,000	87,937,000	40,320
2021	9.4%	102,813	8.1%	2,206,750	91,479,000	42,040
2022	4.2%	103,954	3.9%	2,194,710	57,763,000	49,493
2023	5.5%	103,545	5.0%	2,225,586	61,969,000	26,400
2024	5.7%	103,162	5.3%	2,196,314	68,374,000	31,350
2025	6.2%	105,156	5.9%	2,214,281	69,741,480	32,390
2026	5.7%	106,946	5.2%	2,224,091	112,976,000	50,698



DRAFT 11.03.2026



Sources:
www.labormarketinfo.edd.ca.gov
http://www.bea.gov/regional/bearfacts
www.census.gov/

(1) Separate data is not available for the District, therefore the District has used the data for the City of Rialto. A substantial portion of the District lies within the city, and therefore, is a reasonable basis for determining the demographic and economic statistics of the District.

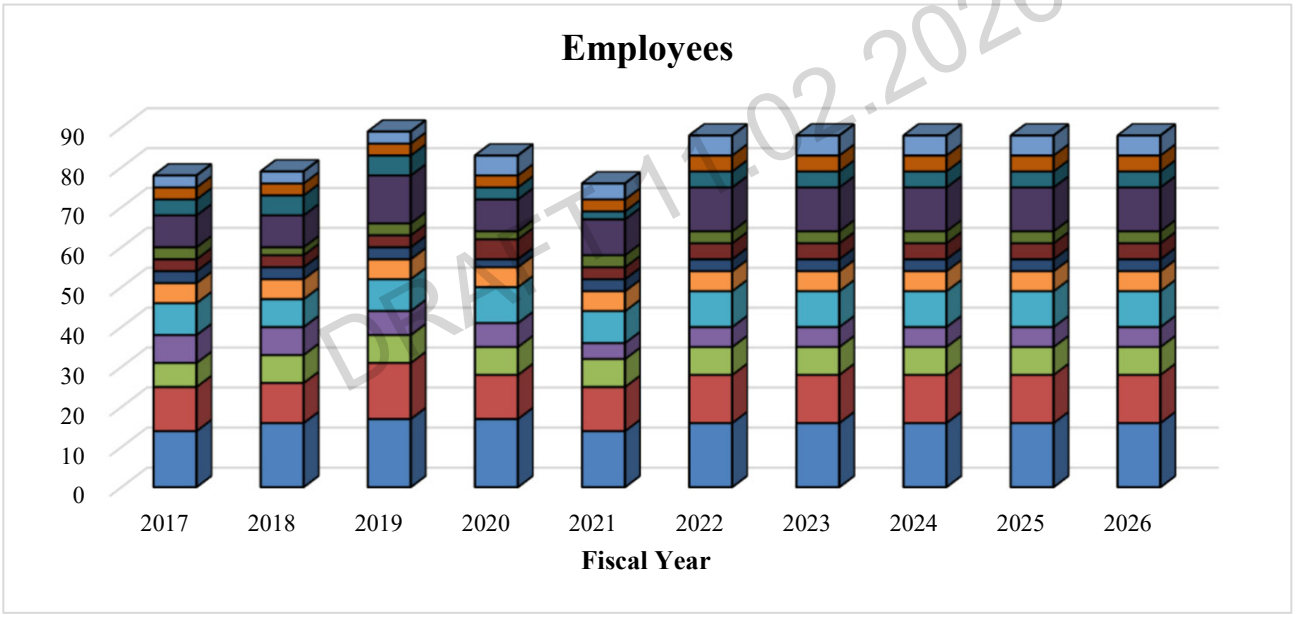
(2) Only County data is updated annually. Therefore, the District has chose to use its data since the District believes that the County data is representative of the conditions and experience of the District.

West Valley Water District
Operating and Capacity Indicators
Last Ten Fiscal Years

Schedule 12

Full-time Equivalent District Employees by Department

Fiscal Year	Water Treatment/ Production	Maintenance	Meters	Administration	Customer Service	Accounting	Billing	IT	Human Resources	Engineering	Public Affairs	Water Quality	Purchasing	Total
2017	14	11	6	7	8	5	3	3	3	8	4	3	3	78
2018	16	10	7	7	7	5	3	3	2	8	5	3	3	79
2019	17	14	7	6	8	5	3	3	3	12	5	3	3	89
2020	17	11	7	6	9	5	2	5	2	8	3	3	5	83
2021	14	11	7	4	8	5	3	3	3	9	2	3	4	76
2022	16	12	7	5	9	5	3	4	3	11	4	4	5	88
2023	16	12	7	5	9	5	3	4	3	11	4	4	5	88
2024	16	12	7	5	9	5	3	4	3	11	4	4	5	88
2025	16	12	7	5	9	5	3	4	3	11	4	4	5	88
2026	16	12	7	5	9	5	3	4	3	11	4	4	5	88



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Source: West Valley Water District Human Resources Department

West Valley Water District
Operating and Capacity Indicators (Continued)
Last Ten Fiscal Years

Schedule 13

Other Operating and Capacity Indicators

Fiscal Year	District Area (Square Miles)	Miles of Pipeline	Storage Tanks	Storage Capacity (MG)	Groundwater Wells	Well Capacity (MGD)	Fire Hydrants
2017	32	375	26	73.6	17	35.0	3,085
2018	32	376	26	73.6	17	35.0	3,104
2019	32	382	26	73.6	17	35.0	3,204
2020	32	395	26	73.6	17	37.0	3,497
2021	32	401	26	73.6	17	35.0	3,560
2022	32	402	26	73.6	17	35.0	3,560
2023	32	408	26	73.6	17	35.0	3,560
2024	32	416	26	73.6	17	35.0	3,800
2025	32	419	26	73.6	17	35.0	3,823
2026	32	419	26	73.6	17	35.0	3,839

MG - Millions of Gallons
MGD - Millions of Gallons per Day

Sources: West Valley Water District Operations/GIS

Note: The Fire Hydrant total is inclusive of Hydrants and Jones heads.

DRAFT 11.02.2026

West Valley Water District
Principal Employers
Current Fiscal Year and Nine Years Ago

Schedule 14

	City of Rialto - 2025 [1]			City of Rialto - 2018 [1]		
Employer	**Employees**	**Rank**	**Percentage of Total Employment**	**Employees**	**Rank**	**Percentage of Total Employment**
Rialto Unified School District	2600 to 2700	1	5.78 - 6.00 %	2500 to 2999	1	5.81 - 6.97%
Amazon	1000 to 2000	2	2.22 - 4.44 %	250 to 499	6	0.58 - 1.16%
FedEx Ground	800 to 1200	3	1.78 - 2.67 %	-	0	-
Target Distribution Center	600 to 900	4	1.33 - 2.00 %	-	0	-
City of Rialto	500 to 600	5	1.11 - 1.33 %	250 to 499	3	0.58 - 1.16%
Niagara Bottling	400 to 600	6	.89 - 1.33 %	-	0	-
Medline Industries	400 to 550	7	.89 - 1.22%	-	0	-
Staples Fulfillment Center	350 to 500	8	.78 - 1.11 %	-	0	-
Walmart	300 to 500	9	.67 - 1.11 %	250 to 499	5	0.58 - 1.16%
Angelus Block Company	200 to 300	10	.44 - .67 %	-	0	-

	City of Fontana - 2025 [2]			City of Fontana - 2016 [2]		
Employer	**Employees**	**Rank**	**Percentage of Total Employment**	**Employees**	**Rank**	**Percentage of Total Employment**
Kaiser Permanente	7,587	1	6.96%	5,430	1	5.63%
Fontana Unified School District	4,080	2	3.74%	5,000	2	5.19%
Amazon.com Services LLC	3,059	3	2.81%	-	0	-
So California Permanente Medical Group	2,113	4	1.94%	-	0	-

	City of Colton - 2025 [3]			City of Colton - 2016 [3]		
Employer	**Employees**	**Rank**	**Percentage of Total Employment**	**Employees**	**Rank**	**Percentage of Total Employment**
Arrowhead Regional Medical Center	4,851	1	18.03%	3,200	1	14.12%
Colton Joint Unified School District	1,905	2	7.08%	738	5	3.26%
Walmart Distribution Center	976	3	3.63%			
Ashley Furniture	549	4	2.04%	1,500	2	6.62%

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Note:
(1) City of Rialto, information for 2025 was obtained from City of Rialto Community Development staff earliest ACFR available was 2018, pg. 210
(2) City of Fontana, 2024-2025 ACFR, pg. 180
(3) City of Colton, 2024-2025 ACFR, pg. 169

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

To the Board of Directors
of the West Valley Water District
Rialto, California

DRAFT 11.02.2026

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("*Government Auditing Standards*"), the financial statements of West Valley Water District (the "District"), which comprise the statement of net position as of June 30, 2026, and the related statements of revenues, expenses and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated Need date, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DRAFT 11.02.2026

Santa Ana, California
Need date, 2026

STAFF REPORT

DATE: November 9, 2026

TO: Finance Committee

FROM: Jose Velasquez, Chief Financial Officer

SUBJECT: Resolution Approving the Adoption of the Multiple Employer OPEB/Pension 115 Trust Administered by Shuster Advisory Group, LLC

STRATEGIC GOAL:

Strategic Goal 6 – Demonstrate Effective Financial Stewardship, Objective 6D - Maintain a Data Driven Approach and Financial-Based Decision-Making.

MEETING HISTORY:

N/A

BACKGROUND:

Assets in a 115 Trust are irrevocably committed for the government function specified in the applicable trust agreement. Additionally, monies held in such trusts can be invested in accordance with the rules governing those trusts, which are different than the investment rules for the District's pooled investments. Investment restrictions that apply to the general fund of a District (CA Government Code 53601) do not apply to the assets held in an Irrevocable Section 115 Trust, thus allowing for more flexibility in the investment strategy. Setting aside funds in a Section 115 Trust can potentially earn a higher rate of return than funds invested within 53601 guidelines.

The District currently has one Section 115 Trust Account administered by California Public Employee's Retirement System (CalPERS) for the purpose of prefunding OPEB obligations. The District established its Section 115 Other Post-Employment Benefits (OPEB) Trust on September 4, 2014, and has made annual contributions since its inception. As of December 31, 2025, the Trust had an accumulated balance of $8,910,518. The District plans to open a second Section 115 Trust Account to be administered by Shuster Advisory Group, LLC (Shuster) for the purpose of prefunding its pension liabilities in addition to the existing OPEB prefunding strategy. The proposal initial funding amount for the Pension Stabilization Trust will be determined by the Board.

After reviewing the current investment portfolios and services, it was determined that improved investment flexibility, customization, transparency, and service could be achieved by transferring our plan administration and portfolio management to a different program provider.

Staff's valuation process concluded that the program offered by Shuster provides the greatest flexibility of investment options and the most competitive fees for the comprehensive services the District will receive, including but not limited to Investment Fiduciary services, consolidated full fee transparency, fully customizable investment options, individual accounts (providing daily valuation and account access), blend of active and passive investment options with optional private equity/debt, GASB compliant reporting, and a dedicated local service team.

DISCUSSION:

The District is not obligated to stay in the current trust arrangement with CalPERS, or any provider for that matter. At the time the District entered into the non-binding agreement with CalPERS there were few providers in the Section 115 Trust space. Based on market analysis completed by Shuster identifying the lack of providers available and the services being offered, they developed a program that would enhance the service and investment models at a lower cost to District's and public agencies. To the extent that a more flexible and actively managed investment portfolio can be attained to improve the return on invested assets in the trust at a low cost, additional money will be earned in the trust and then compound over time.

California Public Employees' Retirement System (CalPERS)

The CalPERS options for OPEB and Pension Stabilization 115 trusts are referred to as the California Employers' Retiree Benefit Trust (CERBT) for funding OPEB liabilities and the California Employers' Pension Pre-funding Trust (CEPPT) for funding future pension liabilities. Both Trusts charge employers a single fee to cover all program costs. CERBT offers three diversified asset allocation strategies. CEPPT offers two diversified asset allocation strategies. While these funds have lower fees than PARS or Shuster, they offer limited investment strategy options. These investment strategies may perform better than the State (LAIF) or County investment pools, however, they both have lower reported rates of return than both PARS and Shuster. Assets held within the CalPERS program are comingled with assets of other participating public agencies for investment purposes and are only valued monthly.

Shuster Advisory Group, a HUB International Company

Global Retirement Partners, LLC dba Shuster Advisory Group, a HUB International Company is an independent investment advisory firm and fiduciary. They provide governmental and institutional retirement plan consulting services as well as private wealth management. Shuster is a SEC-Registered Investment Advisor with over $11 billion in assets under management focusing on serving the unique needs of governmental agencies and special districts. Shuster serves as an investment fiduciary to over 100 governmental agencies and special districts providing investment selection, monitoring and management, and provides plan consulting and participant services.

The services provided by Shuster are unique with a low-cost transparent structure and white glove approach. Shuster first entered the public retirement plan sector after analyzing the sector and realizing that cities and agencies were being underserved and over-charged for their retirement plans, directly impacting the supplemental retirement savings of the public employees.

Shuster is the same firm that took over investment fiduciary responsibilities of the District's 457(b) and 401(a) plans, as well as plan consulting services, in November of 2025. Through that change, employees, participants, and retirees have realized significant savings on the fees of those accounts as well as access to an enhanced institutional investment menu.

More specifically, in 2025 the District was introduced to Shuster and later chose to engage Shuster as the retirement plan consultant and investment fiduciary for our 457(b) and 401(a) Plans. Shuster issued a Request for Information (RFI) to the current record-keepers administering the plans and completed a comprehensive review, identifying the fees for record-keeping and administration were high and not transparent, and the quality of the investment menu needed improvement. Based on the information obtained through the RFI, Shuster subsequently conducted a Request for Proposal (RFP) for administration and recordkeeping services for the Plans. The results of the RFP proved our administration and record-keeping fees could significantly be reduced by consolidation to a single recordkeeper and the District could implement an open architecture investment menu and a fee transparent platform benefiting participants. A new recordkeeper, MissionSquare (formerly known as ICMA-RC), was selected by the District at a 93% reduction in 457(b) and 401(a) plan record keeping costs and an improved investment menu for plan participants. Shuster also negotiated a third party stable value investment be added to the 457(b) and 401(a) plans that provided participants with an increase in crediting rate for those wanting safety of principal. Due to the consolidation to MissionSquare, participants in the Plan are projected to save $1.3 million over 10-Years, $3.3 million over 20-Years, and $6.2 million over 30-Years due to the fee reduction alone. These estimated savings do not take into account any financial gains from improved investment options or the increase in the crediting rate for the safety of principal option.

Shuster then conducted the same analysis of the Section 115 Trust programs available to cities and agencies and again determined that cities and other public agencies were being underserved and overcharged. Shuster found that the programs available generally lacked investment flexibility, customization, transparency, and high-level customer service. As a result, Shuster created and now offers a Section 115 Trust program that provides cities with enhanced services at a fraction of the cost of the Section 115 Trust marketplace.

Shuster offers ten investment strategies that combine both active and passive (index) investment solutions to take advantage of the optimal mix of investments from both an investment return and cost perspective. If desired by the District, Shuster will also provide a fully customizable portfolio at no additional cost.

FISCAL IMPACT:

Staff has analyzed the proposal from Shuster and the information provided in comparison to the current CalPERS program.

There is potential for enhanced financial performance due to customizable portfolios, flexibility to adapt to changing risk models, and fund company diversity (Fidelity, Vanguard, American Funds, BlackRock, PIMCO, etc.). Shuster provides ten investment strategies that combine both active and passive (index) investment solutions to take advantage of the optimum mix of investments from both an investment return and cost perspective. Shuster will also provide a custom portfolio at no additional cost.

Staff's valuation process concluded that the transfer of the CalPERS program to the program offered by Shuster provides the greatest flexibility of investment options and the most competitive fees for the comprehensive services the District will receive, including:

- Investment Fiduciary services
- Consolidated full fee transparency
- Customizable investment options
- Customizable Trust provisions
- Individual accounts
- Daily valuation and account access
- Blend of active and passive investment options
- Private equity/debt (optional)
- GASB compliant reporting
- Local dedicated service team
- Direct access to Portfolio Management Team

REQUESTED ACTION:

Forward a recommendation to the Board of Directors to:

1. Adopt Resolution No. 2026-XX - A Resolution of the Board of Directors of the West Valley Water DIstrict Establishing the Multiple Employer OPEB/Pension 115 Trust Administered by Shuster Advisory Group, LLC; and,
2. Approve the discontinuance of the District's current participation in the California Employers' Retiree Benefit Trust (CERBT) administered by California Public Employees' Retirement System (CalPERS); and,
3. Approve the creation and initial funding of the Pension Stabilization Trust; and,
4. Authorize the General Manager/Chief Financial Officer to execute all necessary documents.

Attachments

Resolution No. 2026-XX - A Resolution Establishing the Multiple Employer OPEB/Pension 115 Trust Administered by Shuster Advisory Group, LLC

WEST VALLEY WATER DISTRICT
BOARD OF DIRECTORS
RESOLUTION NO. 2026-XXXX

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE WEST VALLEY WATER DISTRICT ESTABLISHING THE MULTIPLE EMPLOYER OPEB/PENSION 115 TRUST ADMINISTERED BY SHUSTER ADVISORY GROUP, LLC

The Board of Directors of the West Valley Water District (hereafter referred to as the "Board") does resolve as follows:

WHEREAS, Shuster Advisory Group, LLC ("Shuster") has made available the Multiple Employer OPEB/Pension 115 Trust (Trust) for the purpose of pre-funding pension obligations and/or OPEB obligations; and

WHEREAS, the West Valley Water District ("District") is eligible to participate in a tax-exempt trust performing an essential governmental function within the meaning of Section 115 of the Internal Revenue Code, as amended, and the Regulations issued thereunder, and the Trust is a tax-exempt trust under the relevant statutory provisions of the State of California; and

WHEREAS, Alta Trust Company satisfies the Trustee requirements under IRS Section 115; and

WHEREAS, all qualified assets currently held in the District's California Employers' Retiree Benefit Trust (CERBT) are irrevocably dedicated to prefunding the District's OPEB obligations; and

WHEREAS, the District seeks to establish a Trust account irrevocably dedicated to prefunding the District's pension obligations; and

WHEREAS, the District's adoption and operation of the Trust has no effect on any current or former employee's entitlement to post-employment benefits; and

WHEREAS, the terms and conditions of post-employment benefit entitlement, if any, are governed by contracts separate from and independent of the Trust; and

WHEREAS, the Board has prudently set aside funds for prefunding pension and OPEB liability; and

WHEREAS, the District's funding of the Trust does not, and is not intended to, create any new vested right to any benefit nor strengthen any existing vested right; and

WHEREAS, the District reserves the right to make contributions, if any, to the Trust.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE WEST VALLEY WATER DISTRICT FINDS, DETERMINES, ORDERS AND RESOLVES AS FOLLOWS:

SECTION 1. RECITALS. The foregoing recitals are true and correct and are incorporated herein by reference.

SECTION 2. BOARD OF DIRECTORS ACTION. The Board hereby adopts the Shuster Multiple Employer OPEB/Pension 115 Trust, effective December 3, 2026.

SECTION 3. AUTHORIZATION. The Board hereby authorizes the transfer of assets from the West Valley Water District California Employers' Retiree Benefit Trust (CERBT) Program to the Trust.

SECTION 4. The Board hereby authorizes the appointment of Alta Trust Company as Trustee and Charles Schwab Trust Bank as custodian of the Trust and deposited assets. The transfer of assets is contingent upon the acceptance of Alta Trust Company as Trustee and Charles Schwab Trust Bank as custodian.

SECTION 5. The Board certifies that the Trust satisfies the requirements of Section 115 of the Internal Revenue Code and that all assets held by that trust shall qualify as "plan assets" that are irrevocably dedicated to the prefunding of pension or OPEB obligations.

SECTION 6. The Board hereby appoints the General Manager or his/her successor or his/her designee as the District's Administrator for the Trust.

SECTION 7. The District's Administrator is hereby authorized to execute the legal and administrative documents on behalf of the District and to take whatever additional actions are necessary to maintain the District's participation in the Trust and to maintain compliance with any relevant regulation issued or as may be issued; therefore, authorizing him/her to take whatever additional actions are required to administer the District's Trust.

SECTION 8. The District's Administrator is hereby authorized to transfer assets from the West Valley Water District CERBT Program to the Trust.

SECTION 9. EFFECTIVE DATE. This Resolution shall become effective upon adoption by the Board of Directors, unless otherwise specified herein.

SECTION 10. SEVERABILITY. If any section, subsection, paragraph, sentence, clause, or phrase of this Resolution is declared by a court of competent jurisdiction to be unconstitutional or otherwise invalid, such decision shall not affect the validity of the remaining portions of this Resolution.

SECTION 11. CERTIFICATION. The Board Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED this XXth day of Month, 2026.

_____
Kelvin Moore, President

ATTEST:

_____
Brandon Yoshida, Board Secretary

I, Brandon Yoshida, Board Secretary of the West Valley Water District, do hereby certify that the foregoing resolution was adopted by the Board of Directors of the West Valley Water District on the XXth day of MONTH, 2026, and was passed by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

_____

Brandon Yoshida, Board Secretary

MINUTES
SPECIAL FINANCE COMMITTEE MEETING
of the
WEST VALLEY WATER DISTRICT
October 21, 2026

I. CALL TO ORDER

Chair Jenkins called the Finance Committee meeting to order at 6:00 p.m.

Attendee Name	Present	Absent	Late	Arrived
Daniel Jenkins	☑	☐	☐	
Angela Garcia	☑	☐	☐	
John Thiel	☑	☐	☐	
Linda Jadeski	☑	☐	☐	
Jose Velasquez	☑	☐	☐	
Gustavo Gutierrez	☑	☐	☐	
Luz Granados	☑	☐	☐	
Maria Muro	☑	☐	☐	

II. PUBLIC PARTICIPATION

Chair Jenkins inquired if anyone from the public would like to speak. No requests were received; therefore, Chair Jenkins closed the public comment period.

III. DISCUSSION ITEMS

1. Actuarial Valuation Review Presentation

The Committee received a presentation from Carlos Diaz of Foster and Foster regarding OPEB and Pension Liabilities.

2. Updates to Finance Committee

No updates were provided.

3. Approve Minutes of August 10, 2026 and September 14, 2026

The Committee approved the Minutes as presented.

4. Treasurer's Report – August 2026

Chief Financial Officer Velasquez presented the staff report. Staff was directed to present the item at the next Board meeting for approval.

5. Monthly Cash Disbursements Report – September 2026

Chief Financial Officer Velasquez presented the staff report. Staff was directed to present the item at the next Board meeting for approval.

6. Revenue and Expenditures Report – September 2026

Chief Financial Officer Velasquez presented the staff report. Staff was directed to present the item at the next Board meeting for approval.

7. Preliminary Financial Report Fiscal Year 2026-27

Chief Financial Officer Velasquez presented the staff report. Staff was directed to present the item at the next Board meeting for approval. Vice President Garcia requested that the report include the percentage of actuals compared to the budgeted amounts.

8. Purchase Order Report – September 2026

Chief Financial Officer Velasquez presented the staff report. Staff was directed to present the item at the next Board meeting for approval.

9. Customer Service Quarterly Performance Report – First Quarter Fiscal Year 2026-2027

Chief Financial Officer Velasquez presented the staff report. Staff was directed to present the item at the next Board meeting for approval.

IV. ADJOURN

Chair Jenkins adjourned the meeting at 7:28 p.m.

ATTEST:

_____

Brandon Yoshida, Board Secretary

STAFF REPORT

DATE: November 9, 2026

TO: Finance Committee

FROM: Jose Velasquez, Chief Financial Officer

SUBJECT: Monthly Cash Disbursements Report - October 2026

STRATEGIC GOAL:

Strategic Goal 6 – Demonstrate Effective Financial Stewardship; Objective 6D - Maintain a Data Driven Approach and Financial-Based Decision-Making

MEETING HISTORY:

N/A

BACKGROUND:

The Board of Directors requested the Monthly Cash Disbursements Report to be presented to the Finance Committee for review and discussion before presenting these reports to the Board of Directors. The reports are being produced from the District's Financial System (System of Records) and will be presented to the Finance Committee.

DISCUSSION:

Each month, the Accounting Department provides a complete listing of all previous month's disbursements to promote fiscal responsibility and accountability over the expenditure of public funds. This process includes providing the Finance Committee, Board of Directors, and ratepayers the opportunity to review expenses for supplies, materials, services, (**Exhibit A**) and payroll disbursements (**Exhibit B**). Payroll is processed bi-weekly and accounts payable are processed weekly. Information to justify each payment is available through the Accounting Department. For reference, Customer Refunds are credits due as a result of closing a water account.

FISCAL IMPACT:

There is no fiscal impact for producing the October 2026 Cash Disbursement Reports.

REQUESTED ACTION:

Forward a recommendation to the Board of Directors to approve the October 2026 Cash Disbursements Reports.

Attachments

Exhibit_A-2026_OCT_Cash_Disbursements_Board_Report.pdf
Exhibit_B-2026_October_Cash_Disbursements_Payroll_Board_Report.pdf

EXHIBIT A

WEST VALLEY WATER DISTRICT

CASH DISBURSEMENT REPORT
OCTOBER 2026

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
10209	ACWA /JPIA	COBRA - Williams-Harmon, Janet	$ 2,427.89	
10209	ACWA /JPIA	EE Adjusts	$ 1,080.92	
10209	ACWA /JPIA	DELTACARE DENTAL PPO	$ 174.24	
10209	ACWA /JPIA	EMPLOYEE ASSISTANCE PROGRAM	$ 2.48	
10209	ACWA /JPIA	HEALTH INSURANCE	$ 2,258.61	
10209	ACWA /JPIA	DELTACARE DENTAL PPO	$ 669.55	
10209	ACWA /JPIA	HEALTH INSURANCE	$ 9,817.99	
10209	ACWA /JPIA	DELTACARE DENTAL PPO	$ 9,422.86	
10209	ACWA /JPIA	DELTA DENTAL DHMO	$ 585.97	
10209	ACWA /JPIA	EMPLOYEE ASSISTANCE PROGRAM	$ 203.36	
10209	ACWA /JPIA	HEALTH INSURANCE	$ 160,057.77	
10209	ACWA /JPIA	Retirees	$ 20,837.96	
10209	ACWA /JPIA	Retirees	$ 1,906.29	
10210	AIR & HOSE SOURCE INC	PRODUCTION SUPPLIES	$ 120.68	
10211	AUTOMATED GATE SERVICES INC	HQ GATE MAINTENANCE	$ 217.00	
10211	AUTOMATED GATE SERVICES INC	HQ GATE REPAIR	$ 542.00	
10212	BEST BEST & KRIEGER LLP	LEGAL FEES AUGUST 2026	$ 2,056.74	
10212	BEST BEST & KRIEGER LLP	LEGAL FEES AUGUST 2026	$ 1,849.20	
10212	BEST BEST & KRIEGER LLP	LEGAL FEES AUGUST 2026	$ 3,988.10	
10212	BEST BEST & KRIEGER LLP	LEGAL FEES AUGUST 2026	$ 551.20	
10212	BEST BEST & KRIEGER LLP	LEGAL FEES AUGUST 2026	$ 6,826.00	
10212	BEST BEST & KRIEGER LLP	LEGAL FEES AUGUST 2026	$ 176.03	
10212	BEST BEST & KRIEGER LLP	LEGAL FEES AUGUST 2026	$ 763.20	
10212	BEST BEST & KRIEGER LLP	LEGAL FEES AUGUST 2026	$ 3,861.00	
10212	BEST BEST & KRIEGER LLP	LEGAL FEES AUGUST 2026	$ 127.20	
10212	BEST BEST & KRIEGER LLP	LEGAL FEES AUGUST 2026	$ 4,031.40	
10212	BEST BEST & KRIEGER LLP	LEGAL FEES AUGUST 2026	$ 19.05	
10213	BRENNTAG PACIFIC INC	Acetic Acid for FBR	$ 13,922.86	
10214	CLIFTON LARSON ALLEN	Treasure Services-JUNE 2026	$ 3,150.00	
10214	CLIFTON LARSON ALLEN	Treasure Services-JULY 2026	$ 3,300.00	
10215	DIAMOND ENVIRONMENTAL SERVICES LP	PORTABLE RESTROOM RENTALS-10272 S CEDAR	$ 130.72	
10215	DIAMOND ENVIRONMENTAL SERVICES LP	PORTABLE RESTROOM RENTALS-18451 VINEYARD	$ 130.72	
10216	ENGINEERING RESOURCES INC	Task Order 3 ERSC for Modifications Zone 8-3 Res.		$ 14,943.00
10216	ENGINEERING RESOURCES INC	Lord Ranch Facilities Project		$ 2,073.75
10217	ENVIRONMENTAL MANAGEMENT TECHNOLOGIES	PRODUCTION SUPPLIES	$ 523.25	
10218	FASTENAL COMPANY	SHOP SUPPLIES	$ 451.74	
10218	FASTENAL COMPANY	SHOP SUPPLIES	$ 291.60	
10218	FASTENAL COMPANY	SHOP SUPPLIES	$ 394.41	
10218	FASTENAL COMPANY	SHOP SUPPLIES	$ 545.54	
10218	FASTENAL COMPANY	SHOP SUPPLIES	$ 313.04	
10218	FASTENAL COMPANY	SHOP SUPPLIES	$ 600.22	
10219	GENERAL PUMP COMPANY INC	6-2 BS #3 Pull and inspect	$ 5,160.00	
10219	GENERAL PUMP COMPANY INC	Zone 6-2 Booster 3 Repair	$ 25,363.63	
10219	GENERAL PUMP COMPANY INC	FBR SUPPLIES	$ 4,480.00	
10219	GENERAL PUMP COMPANY INC	FBR SUPPLIES	$ 581.85	
10219	GENERAL PUMP COMPANY INC	FBR SUPPLIES	$ 330.00	
10220	HACH COMPANY	ROEMER SUPPLIES	$ 382.74	
10220	HACH COMPANY	ROEMER SUPPLIES	$ 862.90	
10221	HASA INC.	CHEMICALS-WELLS	$ 119.85	
10221	HASA INC.	CHEMICALS-WELLS	$ 81.72	
10221	HASA INC.	CHEMICALS-WELLS	$ 89.89	
10221	HASA INC.	CHEMICALS-WELLS	$ 490.31	
10221	HASA INC.	CHEMICALS-WELLS	$ 408.59	
10221	HASA INC.	CHEMICALS-ROEMER	$ 6,115.30	

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
10222	INFOSEND INC	2025 WATER QUALITY REPORT INSERTS	$ 1,953.37	
10222	INFOSEND INC	JULY 2026 NEWSLETTERS	$ 2,559.87	
10223	IPAYSMART INC	PAYMENT SVCS AUG 2026	$ 2,845.40	
10224	MCMASTER-CARR SUPPLY COMPANY	PRODUCTION SUPPLIES	$ (16.30)	
10224	MCMASTER-CARR SUPPLY COMPANY	PRODUCTION SUPPLIES	$ 955.70	
10224	MCMASTER-CARR SUPPLY COMPANY	PRODUCTION SUPPLIES	$ 890.67	
10224	MCMASTER-CARR SUPPLY COMPANY	PRODUCTION SUPPLIES	$ (17.40)	
10224	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ (6.05)	
10224	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ 316.29	
10224	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ (18.01)	
10224	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ 962.41	
10224	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ (17.36)	
10224	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ 891.45	
10225	STERLING WATER TECHNOLOGIES LLC	BPO-FY26/27 Praestol Flocculant (polymer tote) FBR	$ 5,014.97	
10226	ABF PRINTS INC	RESTRIP AT HEADQUARTERS		$ 511.81
10226	ABF PRINTS INC	ROEMER SIGNS	$ 732.70	
10226	ABF PRINTS INC	ROEMER SUPPLIES	$ 404.06	
10227	AIR & HOSE SOURCE INC	WATER QLTY SUPPLIES	$ 349.11	
10228	ARAIZA, ANTHONY W	MEDICARE PART B JULY-SEPT 2026	$ 1,217.40	
10229	ARAIZA, DIANA	MEDICARE PART B JULY-SEPT 2026	$ 1,217.40	
10230	AUTOMATED GATE SERVICES INC	GATE MAINTENANCE	$ 390.00	
10231	BENNETT, ESTEVAN	MILEAGE REIMBURSEMENT-SEPT 2026	$ 25.84	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	$ 44.00	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	$ 44.00	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	$ 15.00	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 25.50	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 55.50	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 135.00	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 120.00	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 135.00	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 250.50	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 19.50	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 169.50	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 243.00	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 19.50	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 172.50	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 267.50	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 128.50	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 90.00	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 90.00	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 52.50	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 52.50	
10232	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 70.00	
10233	CURTIS, DEVI A	MEDICARE PART B JULY-SEPT 2026	$ 608.70	
10234	CURTIS, MITCHELL A	MEDICARE PART B JULY-SEPT 2026	$ 608.70	
10235	DIAMOND ENVIRONMENTAL SERVICES LP	PORTABLE RESTROOM RENTAL-18451 VINEYARD	$ 126.33	
10236	ELITE ROAD SERVICE & TIRE INC	UNIT#104 MAINTENANCE	$ 517.12	
10237	GARCIA, ANGELA	MILEAGE REIMBURSEMENT-SEPT 2026	$ 48.94	
10238	GENERAL PUMP COMPANY INC	Emergency repair on Well 1A		$ 98,839.49
10239	HARTLEY, MARY JO	CAPIO STAR AWARDS-LONG BEACH	$ 113.70	
10240	HASA INC.	CHEMICALS-BLF	$ 1,361.98	
10240	HASA INC.	CHEMICALS-WELLS	$ 196.12	
10240	HASA INC.	CHEMICALS-WELLS	$ 239.71	
10240	HASA INC.	CHEMICALS-WELLS	$ 133.47	

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
10241	JENKINS, DANIEL	MILEAGE REIMBURSEMENT-SEPT 2026	$ 53.20	
10242	LONG, MARVALINE	MEDICARE PART B JULY-SEPT 2026	$ 852.30	
10243	MCDONALD ELECTRIC INC	6-2 Booster #2 Service call	$ 756.97	
10243	MCDONALD ELECTRIC INC	6-2 Booster #2 Service call	$ 360.00	
10244	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ 552.95	
10244	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ 220.81	
10244	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ (4.19)	
10244	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ 239.79	
10244	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ (4.52)	
10245	MOORE, KELVIN	MILEAGE REIMBURSEMENT-SEPT 2026	$ 99.71	
10246	RECYCLED AGGREGATE MATERIALS CO INC	SHOP SUPPLIES	$ 264.00	
10246	RECYCLED AGGREGATE MATERIALS CO INC	SHOP SUPPLIES	$ 46.75	
10247	SAFETY COMPLIANCE COMPANY	FIELD SAFETY MTG 9/8/26	$ 225.00	
10247	SAFETY COMPLIANCE COMPANY	OFFICE SAFETY MTG 9/8/26	$ 200.00	
10248	SANDER, REBECCA	MEDICARE PART B JULY-SEPT 2026	$ 608.70	
10249	TOM DODSON & ASSOCIATES	Reservoir Zone 8-3 Modifications		$ 2,325.16
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.69	
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.73	
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.51	
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 5.31	
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.66	
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 26.37	
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 6.25	
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 5.31	
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.73	
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 26.37	
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 6.25	
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.51	
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.66	
10250	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.69	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 0.80	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 5.06	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 16.99	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 3.08	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 3.08	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 5.06	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 16.99	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 0.80	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 3.08	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 22.05	
10250	UNIFIRST CORPORATION	UNIFORMS-WATER QLTY	$ 0.80	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 5.12	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 4.53	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 20.21	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 5.12	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 4.53	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 20.21	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 4.84	

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 4.53	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 5.12	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 20.21	
10250	UNIFIRST CORPORATION	ROEMER JANITORIAL SERVICES	$ 37.43	
10250	UNIFIRST CORPORATION	JANITORIAL SERVICES-ROEMER	$ 37.43	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 4.69	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 20.21	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 6.40	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 4.66	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 20.21	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 4.69	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 6.40	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 4.66	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 4.69	
10250	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 20.21	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 6.40	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 4.66	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.69	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.66	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.26	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.94	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.41	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.69	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.98	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.03	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.08	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.50	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 46.81	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.69	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.51	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.94	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.69	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.26	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.98	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.66	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.51	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.41	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.03	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.50	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 46.81	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.08	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.69	
10250	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.69	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.49	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.60	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 8.20	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 4.69	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 28.75	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.06	

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 4.69	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.49	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.06	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.60	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 8.20	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 28.75	
10250	UNIFIRST CORPORATION	UNIFORMS-FBR	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 4.84	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.60	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 8.20	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 28.75	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.49	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 4.69	
10250	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.06	
10250	UNIFIRST CORPORATION	JANITORIAL SERVICES-HQ	$ 60.95	
10250	UNIFIRST CORPORATION	HQ JANITORIAL SERVICES	$ 60.95	
10250	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	$ 3.16	
10250	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	$ 4.57	
10250	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	$ 13.21	
10250	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	$ 3.16	
10250	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	$ 4.57	
10250	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	$ 13.21	
10250	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 4.66	
10250	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 5.46	
10250	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 15.11	
10250	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 15.11	
10250	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 5.46	
10250	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 4.66	
10255	VULCAN MATERIALS COMPANY	SHOP SUPPLIES	$ 943.08	
10256	YOUNG, GREGORY A	MILEAGE REIMBURSEMENT-SEPT 2026	$ 40.58	
10257	ACWA /JPIA	COBRA - Williams-Harmon, Janet	$ 2,440.29	
10257	ACWA /JPIA	DELTACARE DENTAL PPO	$ 9,396.10	
10257	ACWA /JPIA	DELTA DENTAL DHMO	$ 715.41	
10257	ACWA /JPIA	EMPLOYEE ASSISTANCE PROGRAM	$ 213.28	
10257	ACWA /JPIA	HEALTH INSURANCE	$ 165,076.88	
10257	ACWA /JPIA	DELTACARE DENTAL PPO	$ 669.55	
10257	ACWA /JPIA	HEALTH INSURANCE	$ 9,817.99	
10257	ACWA /JPIA	EE Adjusts	$ 3,264.27	
10257	ACWA /JPIA	Retirees	$ 20,345.20	
10257	ACWA /JPIA	Retirees	$ 1,906.29	
10258	CHANDLER ASSET MANAGEMENT	SERVICES-SEPT 2026	$ 6,781.80	
10259	CLA VAL CO	Cla-Val Repair	$ 1,500.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	$ 1,315.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	$ 320.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 90.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	$ 15.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 320.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 450.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 13.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 120.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 7.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 13.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 7.50	

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 13.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 67.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 27.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 27.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 1,947.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 1,947.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 30.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 267.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 342.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 42.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 42.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 42.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 42.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 42.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 40.00	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 163.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 52.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 52.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 183.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 17.50	
10260	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 17.50	
10262	ELITE ROAD SERVICE & TIRE INC	VEHICLE MAINTENANCE	$ 165.00	
10263	GENERAL PUMP COMPANY INC	Romer Effluent Booster 3	$ 10,183.44	
10264	HASA INC.	BPO FY26/27 - Sodium Hypochlorite - W/O Treatement	$ 299.63	
10265	HILLTOP GEOTECHNICAL, INC.	BPO FY 26/27 Compaction Services and Testing	$ 4,800.00	
10265	HILLTOP GEOTECHNICAL, INC.	BPO FY 26/27 Compaction Services and Testing	$ 4,800.00	
10265	HILLTOP GEOTECHNICAL, INC.	BPO FY 26/27 Compaction Services and Testing	$ 4,800.00	
10265	HILLTOP GEOTECHNICAL, INC.	BPO FY 26/27 Compaction Services and Testing	$ 4,800.00	
10265	HILLTOP GEOTECHNICAL, INC.	BPO FY 26/27 Compaction Services and Testing	$ 4,800.00	
10266	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ 354.26	
10267	MURO CHAVEZ, MARIA	CS WEEK TEAM BUILDING	$ 17.91	
10267	MURO CHAVEZ, MARIA	CS WEEK TEAM BUILDING	$ 33.94	
10267	MURO CHAVEZ, MARIA	CS WEEK TEAM BUILDING	$ 51.35	
10268	PAUL FRANK GRAVESANDE	Forklift Preventive Maintenance	$ 1,189.00	
10268	PAUL FRANK GRAVESANDE	Forklift Preventive Maintenance	$ 1,189.00	
10268	PAUL FRANK GRAVESANDE	Emergency Hydraulic Leak Repair on CASE BH	$ 5,655.00	
10269	SAFE AND SOUND SECURITY INC	Security Camera Sys Expansion and Integration Proj		$ 11,793.12
10270	VIZCAINO, ELVA	PAYROLL.ORG MEMBERSHIP	$ 320.00	
10271	360 GLOBAL TECHNOLOGY LLC	SERVICE FEE NOV 2026	$ 500.00	
10272	ABF PRINTS INC	WINDOW ENVELOPES	$ 323.25	
10272	ABF PRINTS INC	RETRACTABLE BANNER	$ 188.56	
10272	ABF PRINTS INC	WALL DISPLAY POSTERS	$ 323.25	
10273	AIR & HOSE SOURCE INC	WATER QLTY SUPPLIES	$ 623.87	
10273	AIR & HOSE SOURCE INC	MAINTENANCE SUPPLIES	$ 444.57	
10273	AIR & HOSE SOURCE INC	MAINTENANCE SUPPLIES	$ 170.51	
10274	ASCHE, PEGGY S	MEDICARE PART B REIMB JULY-SEPT 2026	$ 1,217.40	
10275	ASHWORTH, MARIADA L	MEDICARE PART B REIMB JULY-SEPT 2026	$ 608.70	
10276	BEST BEST & KRIEGER LLP	LEGAL FEES-SEPT 2026	$ 6,531.04	
10276	BEST BEST & KRIEGER LLP	LEGAL FEES-SEPT 2026	$ 331.20	
10276	BEST BEST & KRIEGER LLP	LEGAL FEES-SEPT 2026	$ 6,465.70	
10276	BEST BEST & KRIEGER LLP	LEGAL FEES-SEPT 2026	$ 3,773.00	
10276	BEST BEST & KRIEGER LLP	LEGAL FEES-SEPT 2026	$ 200.12	
10276	BEST BEST & KRIEGER LLP	LEGAL FEES-SEPT 2026	$ 2,204.80	
10276	BEST BEST & KRIEGER LLP	LEGAL FEES-SEPT 2026	$ 500.20	

WEST VALLEY WATER DISTRICT

CASH DISBURSEMENT REPORT
OCTOBER 2026

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
10276	BEST BEST & KRIEGER LLP	LEGAL FEES-SEPT 2026	$ 508.80	
10276	BEST BEST & KRIEGER LLP	LEGAL FEES-SEPT 2026	$ 712.20	
10277	BOOT BARN INC	SAFETY BOOTS-MEKHI JOHNSON	$ 164.85	
10277	BOOT BARN INC	SAFETY BOOTS-JOE SALDIVAR	$ 250.00	
10277	BOOT BARN INC	SAFETY BOOTS-ROBERT MACKAMUL	$ 250.00	
10277	BOOT BARN INC	SAFETY BOOTS-ALBERT HERRERA	$ 212.60	
10278	CALIAGUA, INC	Lord Ranch Facilities Project		$ 1,051,540.00
10278	CALIAGUA, INC	RETENTION		$ (52,577.00)
10279	CASEY, MATTHEW P	MEDICARE PART B REIMB JULY-SEPT 2026	$ 852.30	
10280	CDW GOVERNMENT INC	Replacment laptop Computers June 2026	$ 8,076.14	
10280	CDW GOVERNMENT INC	ADO ACROBAT PRO F/ENT LGA L9	$ 25.00	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	$ 49.00	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	$ 15.00	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 1,402.50	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 7.50	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 1,005.00	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 760.00	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 135.00	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 120.00	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 67.50	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 250.50	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 115.50	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 170.00	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 386.00	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 287.50	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 172.50	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 40.00	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 90.00	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 560.50	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 128.50	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 243.00	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 92.00	
10281	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 17.50	
10282	GETZ, BETTY	MEDICARE PART B REIMB JULY-SEPT 2026	$ 608.70	
10283	HANNA, DIANA G	MEDICARE PART B REIMB JULY-SEPT 2026	$ 608.70	
10284	HANNA, DONALD R	MEDICARE PART B REIMB JULY-SEPT 2026	$ 608.70	
10285	HASA INC.	CHEMICALS-WELLS	$ 163.44	
10285	HASA INC.	CHEMICALS-WELLS	$ 394.97	
10285	HASA INC.	CHEMICALS-BLF	$ 1,364.70	
10285	HASA INC.	CHEMICALS-WELLS	$ 563.86	
10285	HASA INC.	CHEMICALS-WELLS	$ 125.30	
10285	HASA INC.	CHEMICALS-WELLS	$ 506.65	
10285	HASA INC.	CHEMICALS-WELLS	$ 160.71	
10285	HASA INC.	CHEMICALS-BLF	$ 683.71	
10285	HASA INC.	CHEMICALS-WELLS	$ 136.20	
10285	HASA INC.	CHEMICALS-WELLS	$ 136.20	
10285	HASA INC.	CHEMICALS-WELLS	$ 572.03	
10285	HASA INC.	CHEMICALS-BLF	$ 1,361.98	
10285	HASA INC.	CHEMICALS-BLF	$ 762.71	
10285	HASA INC.	CHEMICALS-WELLS	$ 435.83	
10285	HASA INC.	CHEMICALS-WELLS	$ 326.87	
10285	HASA INC.	CHEMICALS-WELLS	$ 117.13	
10285	HASA INC.	CHEMICALS-WELLS	$ 171.61	
10285	HASA INC.	CHEMICALS-PERCHLORATE	$ 531.17	

WEST VALLEY WATER DISTRICT

CASH DISBURSEMENT REPORT
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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
10285	HASA INC.	CHEMICALS-FBR	$ 3,424.57	
10285	HASA INC.	CHEMICALS-ROEMER	$ 6,115.30	
10285	HASA INC.	lCHEMICALS-ROEMER	$ 6,115.30	
10285	HASA INC.	CHEMICALS-ROEMER	$ 6,115.30	
10285	HASA INC.	CHEMICALS-ROEMER	$ 6,115.30	
10286	INFOSEND INC	PROFESSIONAL SERVICES	$ 525.00	
10287	KIRTLEY CONSTRUCTION INC	Bloomington Phase 3C Project		$ 44,619.59
10287	KIRTLEY CONSTRUCTION INC	Bloomington Phase 3C Project		$ 116,473.37
10287	KIRTLEY CONSTRUCTION INC	RETENTION		$ (8,054.65)
10288	LANE, JAN	MEDICARE PART B REIMB JULY-SEPT 2026	$ 608.70	
10289	MARTINEZ, ISABEL M	MEDICARE PART B REIMB JULY-SEPT 2026	$ 608.70	
10290	MARTINEZ, RAYMOND	MEDICARE PART B REIMB JULY-SEPT 2026	$ 608.70	
10291	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ 191.96	
10292	RECYCLED AGGREGATE MATERIALS CO INC	SHOP SUPPLIES	$ 281.03	
10292	RECYCLED AGGREGATE MATERIALS CO INC	SHOP SUPPLIES	$ 710.00	
10292	RECYCLED AGGREGATE MATERIALS CO INC	SHOP SUPPLIES	$ 127.22	
10293	SALLENDER, PAULETTE	MEDICARE PART B REIMB JULY-SEPT 2026	$ 608.70	
10294	SAMBA HOLDINGS INC	HR SERVICES SEPT 2026	$ 170.52	
10295	SB VALLEY MUNICIPAL	BASELINE FEEDER-JULY 2026	$ 2,200.00	
10295	SB VALLEY MUNICIPAL	BASELINE FEEDER-AUGUST 2026	$ 2,200.00	
10295	SB VALLEY MUNICIPAL	BASELINE FEEDER-JULY 2026	$ 25,444.06	
10295	SB VALLEY MUNICIPAL	BASELINE FEEDER-AUGUST 2026	$ 25,444.06	
10295	SB VALLEY MUNICIPAL	BASELINE FEEDER-JULY 2026	$ 271,199.59	
10295	SB VALLEY MUNICIPAL	BASELINE FEEDER-AUGUST 2026	$ 64,155.76	
10295	SB VALLEY MUNICIPAL	BASELINE FEEDER-JULY 2026	$ 3,662.11	
10295	SB VALLEY MUNICIPAL	BLF ELECTRICITY-07/01/26-07/31/26	$ 123,398.63	
10296	SIKORSKI, PATRICIA	MEDICARE PART B REIMB JULY-SEPT 2026	$ 1,582.50	
10297	SPIK, LINDA M	MEDICARE PART B REIMB JULY-SEPT 2026	$ 852.30	
10298	TOM DODSON & ASSOCIATES	Reservoir Zone 8-3 Modifications		$ 60.00
10299	WESTBROOK, LAURA	MEDICARE PART B REIMB JULY-SEPT 2026	$ 608.70	
10300	WILLIAM E KRUEGER	MEDICARE PART B REIMB JULY-SEPT 2026	$ 1,947.60	
10301	360 GLOBAL TECHNOLOGY LLC	SERVICES DEC 2026	$ 500.00	
10302	ABF PRINTS INC	SELF INKING STAMP	$ 37.71	
10302	ABF PRINTS INC	WINDOW ENVELOPES	$ 641.11	
10303	ALVARADO, MARIANO	IGNITE 2026 - LODGING, MEAL, TRANSPORTATION	$ 839.84	
10304	BECERRA, JESSE	SAFETY BOOTS	$ 250.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	$ 124.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	$ 124.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-BLF	$ 15.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 772.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 51.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 51.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 57.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 69.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 57.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 51.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 450.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 450.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 27.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 82.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 82.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 120.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES	$ 135.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 51.00	

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10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 27.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 67.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-WELLS	$ 27.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 450.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 39.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 274.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 243.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-PERCHLORATE	$ 250.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 209.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-FBR	$ 40.00	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 17.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 17.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 17.50	
10305	CLINICAL LAB OF SAN BERNARDINO INC	LAB FEES-ROEMER	$ 17.50	
10307	ENGINEERING RESOURCES INC	Task Order 3 ERSC for Modifications Zone 8-3 Res.		$ 1,678.75
10307	ENGINEERING RESOURCES INC	Lord Ranch Facilities Project		$ 2,926.25
10308	GARCIA, ANGELA	EXTERNAL AFFAIRS COMMITTEE MTG 10/26/26	$ 19.25	
10308	GARCIA, ANGELA	EXTERNAL AFFAIRS COMMITTEE MTG 10/26/26	$ 19.25	
10309	HASA INC.	CHEMICALS-BLF	$ 1,634.37	
10309	HASA INC.	CHEMICALS-WELLS	$ 231.54	
10309	HASA INC.	CHEMICALS-WELLS	$ 574.75	
10310	HIDALGO, ALLAN B	SAFETY GLASSES	$ 250.00	
10311	HILLTOP GEOTECHNICAL, INC.	BPO FY 26/27 Compaction Services and Testing	$ 4,800.00	
10311	HILLTOP GEOTECHNICAL, INC.	BPO FY 26/27 Compaction Services and Testing	$ 3,360.00	
10312	INFOSEND INC	BPO FY 26-27 - Postage & Printing CS Bills/Notices	$ 6,071.08	
10312	INFOSEND INC	BPO FY 26-27 - Postage & Printing CS Bills/Notices	$ 21,562.51	
10313	IPAYSMART INC	SERVICES-SEPT 2026	$ 3,001.00	
10314	KAZALUNAS, KURT T	SAFETY BOOTS	$ 134.63	
10315	MCDONALD ELECTRIC INC	Replace Fans at BLF	$ 1,699.09	
10316	MCMASTER-CARR SUPPLY COMPANY	PRODUCTION SUPPLIES	$ 352.08	
10316	MCMASTER-CARR SUPPLY COMPANY	PRODUCTION SUPPLIES	$ 442.86	
10316	MCMASTER-CARR SUPPLY COMPANY	PRODUCTION SUPPLIES	$ 120.65	
10316	MCMASTER-CARR SUPPLY COMPANY	PRODUCTION SUPPLIES	$ (2.82)	
10316	MCMASTER-CARR SUPPLY COMPANY	PRODUCTION SUPPLIES	$ 155.87	
10316	MCMASTER-CARR SUPPLY COMPANY	PRODUCTION SUPPLIES	$ (16.64)	
10316	MCMASTER-CARR SUPPLY COMPANY	PRODUCTION SUPPLIES	$ 857.68	
10316	MCMASTER-CARR SUPPLY COMPANY	FBR SUPPLIES	$ 60.78	
10316	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ 157.30	
10316	MCMASTER-CARR SUPPLY COMPANY	ROEMER SUPPLIES	$ 491.56	
10317	MERIT OIL COMPANY	Gasoline and Diesel for Fleet	$ 22,374.32	
10318	MURPHY, RONALD	MEDICARE PART B REIMB JUL-SEPT 2026	$ 608.70	
10319	QUALITY LOGO PRODUCTS INC	Promo Giveaways	$ 496.73	
10319	QUALITY LOGO PRODUCTS INC	Promo Giveaways	$ 705.41	
10320	RECYCLED AGGREGATE MATERIALS CO INC	SHOP SUPPLIES	$ 306.93	
10320	RECYCLED AGGREGATE MATERIALS CO INC	SHOP SUPPLIES	$ 298.37	
10320	RECYCLED AGGREGATE MATERIALS CO INC	SHOP SUPPLIES	$ 243.53	
10320	RECYCLED AGGREGATE MATERIALS CO INC	SHOP SUPPLIES	$ 59.20	
10320	RECYCLED AGGREGATE MATERIALS CO INC	DISPOSAL FEES	$ 792.00	
10320	RECYCLED AGGREGATE MATERIALS CO INC	DISPOSAL FEES	$ 396.00	
10320	RECYCLED AGGREGATE MATERIALS CO INC	DISPOSAL FEES	$ 132.00	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.51	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.73	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 6.15	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 6.25	

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 23.71	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.66	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 5.31	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 6.25	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 26.37	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.69	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.51	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.73	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.66	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.66	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 6.25	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 26.37	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.73	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.51	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 4.69	
10321	UNIFIRST CORPORATION	UNIFORMS-PRODUCTION	$ 5.31	
10321	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	$ 5.06	
10321	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	$ 16.99	
10321	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	$ 4.84	
10321	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	$ 3.08	
10321	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	$ 0.80	
10321	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	$ 3.08	
10321	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	$ 4.84	
10321	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	$ 0.80	
10321	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	$ 16.99	
10321	UNIFIRST CORPORATION	UNIFORMS-WATER QUALITY	$ 5.06	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER/FBR	$ 4.84	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER/FBR	$ 17.13	
10321	UNIFIRST CORPORATION	UNIFORMS-FBR/ROEMER	$ 4.84	
10321	UNIFIRST CORPORATION	UNIFORMS-FBR/ROEMER	$ 20.21	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER/FBR	$ 4.84	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER/FBR	$ 4.53	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER/FBR	$ 5.12	
10321	UNIFIRST CORPORATION	UNIFORMS-FBR/ROEMER	$ 21.89	
10321	UNIFIRST CORPORATION	UNIFORMS-FBR/ROEMER	$ 4.84	
10321	UNIFIRST CORPORATION	JANITORIAL SERVICES-ROEMER	$ 37.43	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER/FBR	$ 6.40	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER/FBR	$ 4.66	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 4.69	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 4.84	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 5.12	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 4.53	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER	$ 20.21	
10321	UNIFIRST CORPORATION	UNIFORMS-FBR/ROEMER	$ 6.40	
10321	UNIFIRST CORPORATION	UNIFORMS-FBR/ROEMER	$ 4.66	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER/FBR	$ 4.69	
10321	UNIFIRST CORPORATION	UNIFORMS-ROEMER/FBR	$ 20.21	
10321	UNIFIRST CORPORATION	UNIFORMS-FBR/ROEMER	$ 8.80	
10321	UNIFIRST CORPORATION	UNIFORMS-FBR/ROEMER	$ 4.66	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.26	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.50	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.69	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.66	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.51	

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.41	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.98	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 46.81	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.03	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.08	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.69	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.69	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.94	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.08	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.69	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.69	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.41	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.98	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.94	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.50	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 46.81	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.03	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.69	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.66	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.51	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.26	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.98	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.69	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 46.81	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.50	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.08	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.51	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.66	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.69	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.69	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.94	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 5.26	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 6.03	
10321	UNIFIRST CORPORATION	UNIFORMS-MAINTENANCE	$ 4.41	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 8.20	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.49	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.06	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 28.75	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 4.84	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 4.69	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.60	
10321	UNIFIRST CORPORATION	UNIFORMS-FBR/ROEMER	$ 4.84	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 4.69	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.49	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.60	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.06	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 4.84	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 28.75	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 8.20	
10321	UNIFIRST CORPORATION	UNIFORMS-FBR/ROEMER	$ 4.84	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 28.75	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 8.20	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.60	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 4.84	

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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.06	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 5.49	
10321	UNIFIRST CORPORATION	UNIFORMS-METERS	$ 4.69	
10321	UNIFIRST CORPORATION	JANITORIAL SERVICES-HQ	$ 60.95	
10321	UNIFIRST CORPORATION	JANITORIAL SERVICES-HQ	$ 60.95	
10321	UNIFIRST CORPORATION	JANITORIAL SERVICES-HQ	$ 60.95	
10321	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	$ 3.16	
10321	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	$ 4.57	
10321	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	$ 13.21	
10321	UNIFIRST CORPORATION	UNIFIRST-ENGINEERING	$ 3.16	
10321	UNIFIRST CORPORATION	UNIFIRST-ENGINEERING	$ 4.57	
10321	UNIFIRST CORPORATION	UNIFIRST-ENGINEERING	$ 13.21	
10321	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	$ 3.16	
10321	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	$ 4.57	
10321	UNIFIRST CORPORATION	UNIFORMS-ENGINEERING	$ 13.21	
10321	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 4.66	
10321	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 5.46	
10321	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 15.11	
10321	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 15.11	
10321	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 5.46	
10321	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 4.66	
10321	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 15.11	
10321	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 4.66	
10321	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 5.46	
10321	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 15.11	
10321	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 5.46	
10321	UNIFIRST CORPORATION	UNIFORMS-PURCHASING	$ 4.66	
10326	VULCAN MATERIALS COMPANY	SHOP SUPPLIES	$ 907.52	
92079	ALLIANCE 2020 INC	HR RECRUITMENT SERVICES	$ 318.20	
92080	AMAZON.COM SALES INC	MAINTENANCE SUPPLIES	$ 591.55	
92080	AMAZON.COM SALES INC	VEHICLE MAINTENANCE SUPPLIES	$ 24.77	
92081	AT&T INTERNET	INTERNET 09/26-10/25	$ 145.80	
92082	AT&T LONG DISTANCE	ROEMER LONG DISTANCE	$ 37.55	
92083	AUTOZONE STORES LLC	VEHICLE MAINTENANCE	$ 291.84	
92084	AWWA	MEMBERSHIP 2027	$ 5,455.00	
92085	BURRTEC WASTE INDUSTRIES INC	HQ DISPOSAL FEES	$ 846.38	
92086	CALIFORNIA STRATEGIES & ADVOCACY LLC	BPO FY 26/27 State Lobbyist Services Agreement	$ 12,500.00	
92087	CEMEX INC	SHOP SUPPLIES	$ 258.59	
92088	CINTAS CORPORATION NO 2	SAFETY SUPPLIES	$ 457.00	
92088	CINTAS CORPORATION NO 2	SAFETY SUPPLIES	$ 281.23	
92089	CITY OF COLTON	ENCROACHMENT PERMIT FEE	$ 618.00	
92090	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENGEP26-0493 PERMIT FEE	$ 958.70	
92090	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENGEP26-0492 PERMIT FEE	$ 958.70	
92090	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENGEP26-0494 PERMIT FEE	$ 958.70	
92090	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENGEP26-0501 PERMIT FEE	$ 958.70	
92091	COASTAL BUILDING SERVICES INC	BPO FY 26/27 for janitorial Services	$ 1,003.22	
92091	COASTAL BUILDING SERVICES INC	BPO FY 26/27 for janitorial Services	$ 2,991.12	
92092	COMMUNITY HEALTH SYSTEMS INC	SPONSORSHIP	$ 1,500.00	
92093	FRANCHISE TAX BOARD	GARNISHMENT	$ 1,088.69	
92094	GALLAGHER BENEFIT SERVICES INC	Executive Recruitment Services for Board Secretary	$ 6,250.00	
92095	GARDA CL WEST INC	ARMORED TRANSPORT-OCT 2026	$ 728.49	
92096	GREEN ACRES ADVERTISING DESIGN INC	WVWD 75TH ANNIVERSARY LOGO	$ 950.00	
92097	HARPER & ASSOCIATES ENGINEERING, INC	Engineering Services for Res. 4-1 & 4-2 Repairs		$ 10,364.00
92098	HARRIS & RUTH PAINTING CONTRACTING	Well 1 Chlorine Station Painting	$ 4,200.00	

WEST VALLEY WATER DISTRICT

CASH DISBURSEMENT REPORT
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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
92099	JOHNSON'S HARDWARE	PRODUCTION SUPPLIES	$ 64.52	
92099	JOHNSON'S HARDWARE	WATER QLTY SUPPLIES	$ 143.25	
92099	JOHNSON'S HARDWARE	MAINTENANCE SUPPLIES	$ 45.21	
92099	JOHNSON'S HARDWARE	VEHICLE MAINTENANCE	$ 15.09	
92100	MICHAEL BAKER INTERNATIONAL, INC	Groundwater Productions Well 36A		$ 7,036.50
92101	MIKE ROQUET CONSTRUCTION, INC.	BPO FY 26/27 As Needed On Call Paving	$ 15,729.16	
92101	MIKE ROQUET CONSTRUCTION, INC.	BPO FY 26/27 As Needed On Call Paving	$ 18,795.00	
92102	MINUTEMAN PRESS OF RANCHO CUCAMONGA	WATER PROS FRAME	$ 247.15	
92103	QUINN COMPANY	PRODUCTION REPAIR PARTS & SERVICE	$ 640.61	
92103	QUINN COMPANY	PRODUCTION REPAIR PARTS & SERVICE	$ 640.61	
92103	QUINN COMPANY	ROEMER REPAIR PARTS & SERVICE	$ 640.61	
92104	R&S OVERHEAD DOORS OF INLAND EMPIRE INC	ROEMER ROLL UP DOOR REPAIR	$ 610.00	
92104	R&S OVERHEAD DOORS OF INLAND EMPIRE INC	HQ SHEET DOOR REPAIR	$ 822.50	
92105	RIALTO WATER SERVICES	HQ WATER SVCS-08/20/26-09/18/26	$ 186.94	
92106	SONSRAY MACHINERY	EQUIPMENT MAINTENANCE	$ 648.57	
92106	SONSRAY MACHINERY	EQUIPMENT MAINTENANCE	$ 643.10	
92107	SOUTH COAST AQMD	PERMIT FEES	$ 5,181.94	
92107	SOUTH COAST AQMD	PERMIT FEES	$ 176.41	
92108	THE STANDARD - VISION	COBRA VISION	$ 19.66	
92108	THE STANDARD - VISION	RETIREES VISION	$ 550.48	
92109	THOMAS HARDER & CO., INC	Services to Groundwater Modeling	$ 113.75	
92109	THOMAS HARDER & CO., INC	Services to Groundwater Modeling	$ 113.75	
92109	THOMAS HARDER & CO., INC	Services to Groundwater Modeling	$ 113.75	
92109	THOMAS HARDER & CO., INC	Services to Groundwater Modeling	$ 113.75	
92110	UNDERGROUND SERVICE ALERT	NEW TICKETS	$ 747.70	
92111	USA BLUEBOOK	PRODUCTION SUPPLIES	$ 964.08	
92112	VERIZON CONNECT FLEET USA LLC	SERVICES OCT 2026	$ 1,010.89	
92113	VERIZON WIRELESS PHONES	CELL PHONES/IPADS	$ 5,518.65	
92113	VERIZON WIRELESS PHONES	CELL PHONES/IPADS	$ 250.49	
92113	VERIZON WIRELESS PHONES	CELL PHONES/IPADS	$ 866.98	
92114	WATER SYSTEMS CONSULTING INC	PSA for Water Use Efficiency Master Plan	$ 14,497.50	
92115	Erami, Hector Gerardo	CUSTOMER REFUND	$ 42.84	
92116	Gonzalez, Nancy	CUSTOMER REFUND	$ 3.52	
92117	VARGAS, HEWIE	CUSTOMER REFUND	$ 11.88	
92118	Trust, The Jose Sandoval Living	CUSTOMER REFUND	$ 64.83	
92119	Trust, The Jose Sandoval Living	CUSTOMER REFUND	$ 64.83	
92120	Gonzalez, Jose L.	CUSTOMER REFUND	$ 23.91	
92121	Mariscal, Jimmy Torres & Nancy	CUSTOMER REFUND	$ 53.44	
92122	ESCOBEDO, RYAN D	CUSTOMER REFUND	$ 34.92	
92123	MEZA, MARISOL	CUSTOMER REFUND	$ 8.87	
92124	RAMOS, ANNA	CUSTOMER REFUND	$ 16.69	
92125	HUARACHA, JUAN CARLOS	CUSTOMER REFUND	$ 50.90	
92126	QUIROGA, RUBEN	CUSTOMER REFUND	$ 270.28	
92127	RODRIGUEZ, MARILYN	CUSTOMER REFUND	$ 58.15	
92128	BRADSHAW,MARY JANE/KENNETH	CUSTOMER REFUND	$ 53.77	
92129	SAUCEDO, GABRIEL & DAMARIS	CUSTOMER REFUND	$ 43.06	
92130	KB HOME INLAND EMPIRE	CUSTOMER REFUND	$ 3,443.63	
92131	HERMAN WEISSKER POWER INC	CUSTOMER REFUND	$ 3,366.89	
92132	AIRGAP LABS LLC	FortiNAC network access control solution 2026		$ 3,410.00
92133	AMAZON.COM SALES INC	PRODUCTION SUPPLIES	$ 10.76	
92133	AMAZON.COM SALES INC	VEHICLE MAINTENANCE SUPPLIES	$ 94.80	
92133	AMAZON.COM SALES INC	VEHICLE MAINTENANCE	$ 32.08	
92133	AMAZON.COM SALES INC	ENGINEERING SUPPLIES	$ 37.55	
92133	AMAZON.COM SALES INC	COMPUTER SUPPLIES	$ 118.51	

WEST VALLEY WATER DISTRICT

CASH DISBURSEMENT REPORT
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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
92133	AMAZON.COM SALES INC	Computer Supplies September 2026	$ 3,461.93	
92133	AMAZON.COM SALES INC	OFFICE SUPPLIES	$ 22.89	
92134	AUTOZONE STORES LLC	UNIT#236 MAINTENANCE	$ 8.35	
92135	BURRTEC WASTE INDUSTRIES INC	ROEMER-DISPOSAL FEES	$ 252.44	
92136	CITY OF RIALTO-ALARM PROGRAM	ALARM PERMIT FEE	$ 26.90	
92137	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENGEP26-0506 PERMIT FEE	$ 958.70	
92137	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENGEP26-0509 PERMIT FEE	$ 958.70	
92138	COLTON PUBLIC UTILITIES	WELL 18A ELECTRIC-08/27/26-09/28/26	$ 2,514.41	
92139	COUNTY OF SAN BERNARDINO	TREXC-2026-0583 PERMIT FEE	$ 347.00	
92139	COUNTY OF SAN BERNARDINO	TREXC-2026-0584 PERMIT FEE	$ 347.00	
92139	COUNTY OF SAN BERNARDINO	TREXC-2026-0585 PERMIT FEE	$ 347.00	
92140	CROWN ENTERPRISES LLC	PROPOSED TRAILER STORAGE	$ 700.00	
92140	CROWN ENTERPRISES LLC	PROPOSED TRAILER STORAGE	$ 120.00	
92140	CROWN ENTERPRISES LLC	PROPOSED TRAILER STORAGE	$ 6,250.00	
92140	CROWN ENTERPRISES LLC	PROPOSED TRAILER STORAGE	$ (1,246.48)	
92141	DAN'S LAWNMOVER CENTER	MAINTENANCE SUPPLIES	$ 241.43	
92142	FRANK CONSOLIDATED ENTERPRISES, LLC	BPO FY26/27 for Fleet Maintenance & Repairs	$ 5,124.73	
92143	GRAINGER INC	PRODUCTION SUPPLIES	$ 489.93	
92143	GRAINGER INC	ROEMER SUPPLIES	$ 455.10	
92144	HARRIS & RUTH PAINTING CONTRACTING	Paint Wood fascia and Underside 8-2 Site	$ 3,380.00	
92144	HARRIS & RUTH PAINTING CONTRACTING	Treatment plant painting	$ 1,750.00	
92144	HARRIS & RUTH PAINTING CONTRACTING	Treatment plant painting	$ 1,650.00	
92145	INLAND EMPIRE UTILITIES AGENCY	SERVICES SEPT 2026	$ 6,458.40	
92146	ISSA J HAMIDA	CUSTOMER SERVICES-AUG 2026	$ 185.00	
92146	ISSA J HAMIDA	CUSTOMER SERVICES-SEPT 2026	$ 214.00	
92147	JOHNSON CONTROLS FIRE PROTECTION LP	Johnson Control FBR Fire Alarm	$ 9,306.73	
92147	JOHNSON CONTROLS FIRE PROTECTION LP	Johnson Control FBR Fire Alarm	$ 1,104.00	
92147	JOHNSON CONTROLS FIRE PROTECTION LP	Johnson Control FBR Fire Alarm	$ 2,422.38	
92148	JOHNSON'S HARDWARE	PRODUCTION SUPPLIES	$ 57.39	
92148	JOHNSON'S HARDWARE	PRODUCTION SUPPLIES	$ 61.65	
92149	LOWES	TREATMENT EQUIP MAINT	$ 62.07	
92150	MCCALLS METERS INC	Annual Large Meter Testing	$ 8,775.00	
92151	QUADIENT FINANCE USA INC	POSTAGE METER LEASE -1/03/26-02/02/26	$ 687.64	
92152	SAN BERNARDINO COUNTY RECORDER	LIEN RELEASE	$ 20.00	
92153	SB & RIVERSIDE COUNTIES FIRE EQUIP	SVC FIRE EXT EQUIP	$ 248.71	
92154	SO CALIFORNIA EDISON	VARIOUS LOCATIONS-AUG/SEPT 2026	$ 169,762.12	
92154	SO CALIFORNIA EDISON	VARIOUS LOCATIONS-AUG/SEPT 2026	$ 29,761.70	
92154	SO CALIFORNIA EDISON	VARIOUS LOCATIONS-AUG/SEPT 2026	$ 217,924.19	
92154	SO CALIFORNIA EDISON	VARIOUS LOCATIONS-AUG/SEPT 2026	$ 26,502.35	
92154	SO CALIFORNIA EDISON	VARIOUS LOCATIONS-AUG/SEPT 2026	$ 8,562.09	
92154	SO CALIFORNIA EDISON	VARIOUS LOCATIONS-AUG/SEPT 2026	$ 50,437.71	
92154	SO CALIFORNIA EDISON	ROEMER 08/31/26-09/29/26	$ 80,971.46	
92154	SO CALIFORNIA EDISON	VARIOUS LOCATIONS-AUG/SEPT 2026	$ 1,307.37	
92154	SO CALIFORNIA EDISON	VARIOUS LOCATIONS-AUG/SEPT 2026	$ 468.64	
92154	SO CALIFORNIA EDISON	VARIOUS LOCATIONS-AUG/SEPT 2026	$ 13,285.50	
92155	SOCKRATES WORLDWIDE LLC	Custom WVWD Socks	$ 1,415.38	
92156	THE GAS COMPANY	ROEMER 09/05/26-10/06/26	$ 15.78	
92157	THE STANDARD - VISION	VISION MES	$ 214.76	
92157	THE STANDARD - VISION	VISION VSP	$ 1,395.86	
92157	THE STANDARD - VISION	VISION MES	$ 15.34	
92157	THE STANDARD - VISION	VISION VSP	$ 78.64	
92158	UNDERGROUND SERVICE ALERT	NEW TICKETS	$ 246.40	
92159	USA BLUEBOOK	ROEMER SUPPLIES	$ 636.02	
92160	WEST COAST LIGHTS & SIRENS	262-Directional Light Bar	$ 2,926.55	

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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
92161	Inc, Mesa Properties	CUSTOMER REFUND	$ 190.34	
92162	COBOS, NEVIS SOLER & ALBERTO	CUSTOMER REFUND	$ 6.62	
92163	SUN, LIENG	CUSTOMER REFUND	$ 46.98	
92164	SANCHEZ, ABRAAN	CUSTOMER REFUND	$ 35.21	
92165	VAZQUEZ, MOISES	CUSTOMER REFUND	$ 32.31	
92166	ANGELUS BLOCK INC	CUSTOMER REFUND	$ 1,583.57	
92167	ANGELUS BLOCK INC	CUSTOMER REFUND	$ 3,453.73	
92168	AMAZON.COM SALES INC	MAINTENANCE SUPPLIES	$ 889.08	
92168	AMAZON.COM SALES INC	ADMIN SUPPLIES	$ 312.27	
92168	AMAZON.COM SALES INC	ADMIN SUPPLIES	$ 40.50	
92168	AMAZON.COM SALES INC	OFFICE SUPPLIES	$ 533.22	
92168	AMAZON.COM SALES INC	OFFICE SUPPLIES	$ 7.38	
92168	AMAZON.COM SALES INC	OFFICE SUPPLIES	$ 7.15	
92168	AMAZON.COM SALES INC	OFFICE SUPPLIES	$ 32.31	
92168	AMAZON.COM SALES INC	ENGINEERING SUPPLIES	$ 235.49	
92168	AMAZON.COM SALES INC	Computer Supplies September 2026	$ 38.35	
92169	AQUA-METRIC SALES CO	MXU Order	$ 28,979.04	
92169	AQUA-METRIC SALES CO	ANNUAL FEE-SUPPORT SVCS 2026-2027	$ 53,095.00	
92170	AUTOZONE STORES LLC	BATTERY UNIT#228	$ 199.18	
92170	AUTOZONE STORES LLC	BATTERY CORE UNIT#228	$ (22.00)	
92171	CHAMPION FIRE SYSTEMS, INC.	Fire alarm panel batteries	$ 1,119.99	
92172	CINTAS CORPORATION NO 2	SAFETY SUPPLIES	$ 278.95	
92173	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENGEP26-0536 PERMIT FEE	$ 958.70	
92173	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENGEP26-0533 PERMIT FEE	$ 958.70	
92174	CITY OF SAN BERNARDINO	LYTLE CREEK STREAMFLOW	$ 22,232.63	
92175	DAC (DIGITAL ASSURANCE CERT LLC)	ANNUAL FILING FEE	$ 2,995.18	
92176	FERGUSON ENTERPRISES INC # 677	FERGUSON INVENTORY ORDER	$ 1,744.80	
92177	FISH WINDOW CLEANING	JANITORIAL SERVICES-WINDOWS	$ 331.00	
92178	GHD INC	Professional Engineering Services Roemer Expansion		$ 12,022.81
92179	HOME DEPOT	FOUNTAIN MAINTENANCE SUPPLIES	$ 94.56	
92179	HOME DEPOT	ICE MACHINE REPAIR	$ 23.58	
92180	I.U.O.E., LOCAL UNION NO. 12	I.U.O.E LOCAL 12 UNION DUES	$ 462.00	
92180	I.U.O.E., LOCAL UNION NO. 12	I.U.O.E LOCAL 12 UNION DUES	$ 462.00	
92181	INLAND EMPIRE UTILITIES AGENCY	SERVICES MAY 2026 MEU	$ 5,883.93	
92181	INLAND EMPIRE UTILITIES AGENCY	SERVICES MAY 2026 CFS	$ 2,772.34	
92181	INLAND EMPIRE UTILITIES AGENCY	SERVICES JULY 2026 MEU	$ 6,458.40	
92181	INLAND EMPIRE UTILITIES AGENCY	SERVICES JULY 2026 CFS	$ 3,540.36	
92181	INLAND EMPIRE UTILITIES AGENCY	SERVICES AUG 2026	$ 3,540.36	
92182	JOHNSON'S HARDWARE	PRODUCTION SUPPLIES	$ 374.94	
92182	JOHNSON'S HARDWARE	DISTRICT MAINTENANCE	$ 50.56	
92182	JOHNSON'S HARDWARE	DISTRICT MAINTENANCE	$ 26.91	
92183	MARIPOSA LANDSCAPES INC	BPO FY 26/27- Landscaping Services	$ 3,240.00	
92184	MCCALLS METERS INC	FBR Annual Meter Testing	$ 1,325.00	
92184	MCCALLS METERS INC	SB 88 Meter Cal.	$ 1,060.00	
92185	MIKE ROQUET CONSTRUCTION, INC.	BPO FY 26/27 As Needed On Call Paving	$ 1,850.00	
92185	MIKE ROQUET CONSTRUCTION, INC.	BPO FY 26/27 As Needed On Call Paving	$ 14,185.20	
92186	MONTELONGO, ERNEST	MEDICARE PART B REIMB JULY-SEPT 2026	$ 608.70	
92187	MONTELONGO, TERESA E	MEDICARE PART B REIMB JULY-SEPT 2026	$ 608.70	
92188	RIALTO WATER SERVICES	WELL#16 08/26/26-09/14/26	$ 37.30	
92189	SB COUNTY FIRE PROTECTION DISTRICT	PERMIT FEES-ROEMER	$ 992.00	
92190	SO CALIFORNIA EDISON	19920 COUNTRY CLUB-09/11/26-10/11/26	$ 4,951.05	
92190	SO CALIFORNIA EDISON	S END SHOP 09/09/26-10/07/26	$ 82.97	
92190	SO CALIFORNIA EDISON	WELL#6 09/11/26-10/11/26	$ 32,636.30	
92191	THE GAS COMPANY	HQ GAS 09/12/26-10/12/26	$ 21.50	

WEST VALLEY WATER DISTRICT

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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
92192	THE STANDARD - EE AFTER TAX-DIVISION 0001	EE Adjusts	$ 52.43	
92192	THE STANDARD - EE AFTER TAX-DIVISION 0001	EMPLOYEE AFTER-TAX	$ 639.25	
92192	THE STANDARD - EE AFTER TAX-DIVISION 0001	EMPLOYEE AFTER-TAX	$ 787.22	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	AD&D	$ 336.90	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	DEPENDENT LIFE	$ 102.09	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	LIFE INSURANCE	$ 2,484.25	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	LONG TERM DISABILITY	$ 2,635.36	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	AD&D	$ 29.30	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	DEPENDENT LIFE	$ 6.15	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	LIFE INSURANCE	$ 216.23	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	LONG TERM DISABILITY	$ 24.11	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	EE Adjusts	$ 182.11	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 346.56	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 173.28	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 173.28	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 86.64	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 519.84	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 346.56	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 259.92	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 129.96	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 216.60	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 216.60	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 433.20	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 173.28	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 86.64	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 129.96	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 216.60	
92193	THE STANDARD - LIFE - ER AFTER TAX- DIVISION 0003	STD - Short Term Disability	$ 173.28	
92194	THERMO ELECTRON NORTH AMERICA LLC	fbr dionex guards,columns,tubing	$ 224.73	
92194	THERMO ELECTRON NORTH AMERICA LLC	fbr dionex guards,columns,tubing	$ 7,488.02	
92194	THERMO ELECTRON NORTH AMERICA LLC	fbr dionex guards,columns,tubing	$ 298.01	
92194	THERMO ELECTRON NORTH AMERICA LLC	fbr dionex guards,columns,tubing	$ 2,447.65	
92195	4IMPRINT, INC	Promo Giveaways	$ 1,764.03	
92196	ACWA/JPIA	2027 ANNUAL AGENCY DUES	$ 31,155.00	
92197	AIRGAP LABS LLC	FortiNAC network access control solution 2026		$ 7,170.00
92198	AMAZON.COM SALES INC	MAINTENANCE SUPPLIES	$ 104.81	
92198	AMAZON.COM SALES INC	COMPUTER SUPPLIES	$ 624.95	
92198	AMAZON.COM SALES INC	Computer Supplies	$ 4,141.01	
92198	AMAZON.COM SALES INC	POGA SUPPLIES	$ 15.99	
92199	ANYPROMO.COM	Promo Items	$ 597.34	
92199	ANYPROMO.COM	Promo Items	$ 1,045.20	
92199	ANYPROMO.COM	Promo Items	$ 857.93	
92200	AT&T	TELEMETRY LINE 10/07/26-11/06/26	$ 64.48	
92201	ATKINSON ANDELSON LOYA RUUD & ROMO	LEGAL FEES-SEPT 2026	$ 18,207.00	
92202	AUTOZONE STORES LLC	UNIT#238 MAINTENANCE	$ 11.98	
92202	AUTOZONE STORES LLC	VEHICLES MAINTENANCE-WIPERS	$ 366.13	
92203	BRAVO ROOFING INCORPORATED	LEAK REPAIRS-3448 N RIVERSIDE	$ 980.00	
92204	BRAX COMPANY INC	PA5SARCAAEAEACCC14 BORGER LOBE PUMP AL50	$ 14,831.25	
92205	CALIFORNIA SPECIAL DIST ASSOC	2027 ANNUAL DUES	$ 10,736.00	
92206	CALIFORNIA STRATEGIES & ADVOCACY LLC	BPO FY 26/27 State Lobbyist Services Agreement	$ 12,500.00	
92206	CALIFORNIA STRATEGIES & ADVOCACY LLC	State Lobbyist Services Agreement -SEPT 2026	$ 12,500.00	
92207	CEMEX INC	SHOP SUPPLIES	$ 429.37	
92208	CHARTER COMMUNICATIONS	ROEMER INTERNET	$ 1,731.00	
92209	CINTAS CORPORATION NO 2	SAFETY SUPPLIES	$ 71.31	

WEST VALLEY WATER DISTRICT

CASH DISBURSEMENT REPORT
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EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
92210	CITY OF RIALTO-ALARM PROGRAM	ALARM PERMIT FEE	$ 26.90	
92210	CITY OF RIALTO-ALARM PROGRAM	ALARM PERMIT FEE	$ 20.10	
92211	CITY OF RIALTO-ENGINEERING SERVICES DEPARTMENT	ENGEP26-0550 PERMIT FEE	$ 958.70	
92212	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	$ 594.25	
92212	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	$ 1,164.29	
92212	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	$ 1,747.51	
92212	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	$ 954.56	
92212	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	$ 286.02	
92212	COLONIAL SUPPLEMENTAL INSURANCE	COLONIAL	$ 184.07	
92212	COLONIAL SUPPLEMENTAL INSURANCE	EE Adjust	$ 826.61	
92213	COLUMBIA BANK	RETENTION		$ 52,577.00
92214	DIGITAL IMAGE SOLUTIONS, LLC	Copier meter readings for the printer	$ 1,312.68	
92215	EL ROD FENCE CO, INC	WELL INSIDE CONTAINMENT FENCE	$ 998.00	
92216	FERGUSON ENTERPRISES INC # 677	FERGUSON INVENTORY ORDER	$ 438.28	
92216	FERGUSON ENTERPRISES INC # 677	FERGUSON INVENTORY ORDER	$ 2.98	
92216	FERGUSON ENTERPRISES INC # 677	FERGUSON INVENTORY ORDER	$ 372.31	
92216	FERGUSON ENTERPRISES INC # 677	FERGUSON INVENTORY ORDER	$ 9.70	
92216	FERGUSON ENTERPRISES INC # 677	FERGUSON INVENTORY ORDER	$ 299.24	
92216	FERGUSON ENTERPRISES INC # 677	FERGUSON INVENTORY ORDER	$ 1,436.65	
92217	FMB TRUCK OUTFITTERS, INC.	UNIT#208 MAINTENANCE	$ 193.84	
92218	FONTANA UNION WATER CO	STOCK SHARES	$ 11,375.00	
92218	FONTANA UNION WATER CO	STOCK SHARES	$ 700.00	
92218	FONTANA UNION WATER CO	STOCK SHARES	$ 3,500.00	
92218	FONTANA UNION WATER CO	STOCK SHARES	$ 2,625.00	
92218	FONTANA UNION WATER CO	STOCK SHARES	$ 350.00	
92219	FRANK CONSOLIDATED ENTERPRISES, LLC	Fleet Maintenance & Repairs	$ 8,645.65	
92220	GRAINGER INC	ROEMER SUPPLIES	$ 762.93	
92221	GUILLIAM, JEFFREY M	SAFETY BOOTS	$ 134.63	
92222	HARPER & ASSOCIATES ENGINEERING, INC	Engineering Services for Res. 4-1 & 4-2 Repairs		$ 2,968.00
92223	HUNT ORTMANN PALFFY NIEVES DARLING & MAH INC	PROFESSIONAL SERVICES		$ 693.50
92224	JOHNSON'S HARDWARE	MAINTENANCE SUPPLIES	$ 24.84	
92225	LEGAL SHIELD	LEGALSHIELD	$ (28.90)	
92225	LEGAL SHIELD	LEGALSHIELD	$ 182.93	
92225	LEGAL SHIELD	LEGALSHIELD	$ 182.87	
92226	MIKE ROQUET CONSTRUCTION, INC.	BPO FY 26/27 As Needed On Call Paving	$ 1,850.00	
92226	MIKE ROQUET CONSTRUCTION, INC.	BPO FY 26/27 As Needed On Call Paving	$ 5,170.00	
92227	MOTIVE ENERGY STORAGE SYSTEMS INC	PUMP STATION 4-1 TROUBLESHOOT REPAIRS	$ 940.00	
92227	MOTIVE ENERGY STORAGE SYSTEMS INC	PUMP STATION 7-1 TROUBLESHOOT REPAIRS	$ 940.00	
92228	NEW RESOURCES GROUP INC	COLLAPSIBLE BOWL-OUTREACH SUPP	$ 912.50	
92229	SO CALIFORNIA EDISON	BLF	$ 169.34	
92230	SOLID WASTE MANAGEMENT DIVISION	DISPOSAL FEES-ROEMER	$ 352.95	
92230	SOLID WASTE MANAGEMENT DIVISION	DISPOSAL FEES-ROEMER	$ 354.80	
92230	SOLID WASTE MANAGEMENT DIVISION	DISPOSAL FEES-ROEMER	$ 352.33	
92230	SOLID WASTE MANAGEMENT DIVISION	DISPOSAL FEES-ROEMER	$ 386.77	
92230	SOLID WASTE MANAGEMENT DIVISION	DISPOSAL FEES-ROEMER	$ 349.26	
92230	SOLID WASTE MANAGEMENT DIVISION	DISPOSAL FEES-ROEMER	$ 380.62	
92230	SOLID WASTE MANAGEMENT DIVISION	DISPOSAL FEES-ROEMER	$ 405.22	
92230	SOLID WASTE MANAGEMENT DIVISION	DISPOSAL FEES-ROEMER	$ 362.79	
92230	SOLID WASTE MANAGEMENT DIVISION	DISPOSAL FEES-ROEMER	$ 321.59	
92230	SOLID WASTE MANAGEMENT DIVISION	DISPOSAL FEES-ROEMER	$ 320.36	
92230	SOLID WASTE MANAGEMENT DIVISION	DISPOSAL FEES-ROEMER	$ 301.92	
92230	SOLID WASTE MANAGEMENT DIVISION	DISPOSAL FEES-ROEMER	$ 350.49	
92231	STUBBIES PROMOTIONS INC	Promo Giveaways	$ 2,343.63	
92232	T.T TECHNOLOGIES INC	MAINTENANCE SUPPLIES	$ 897.05	

WEST VALLEY WATER DISTRICT

CASH DISBURSEMENT REPORT
OCTOBER 2026

EFT/Check #	Vendor Name	Description	O & M Amount	CIP Amount
92233	THOMAS HARDER & CO., INC	Services to Groundwater Modeling	$ 1,081.87	
92233	THOMAS HARDER & CO., INC	Services to Groundwater Modeling	$ 1,081.87	
92233	THOMAS HARDER & CO., INC	Services to Groundwater Modeling	$ 1,081.88	
92233	THOMAS HARDER & CO., INC	Services to Groundwater Modeling	$ 1,081.88	
92234	USA BLUEBOOK	CHEMICALS ROEMER	$ 947.25	
92235	WHITE CAP CONSTRUCTION SUPPLY	REPAIRS/MAINTENANCE	$ 195.43	
92236	LUNA, DAVID	CUSTOMER REFUND	$ 1,824.49	
92237	CENTER, BDH LEARNING	CUSTOMER REFUND	$ 5,767.76	
92238	FOLDEN, THOMAS A / MELISSA K	CUSTOMER REFUND	$ 1,260.00	
92239	LIMA, ALMA & PONI	CUSTOMER REFUND	$ 439.06	
92240	BORROWMAN, LENA/JOHN	CUSTOMER REFUND	$ 558.75	
92241	WILLIAMSON, PAUL	CUSTOMER REFUND	$ 64.83	
92242	Group, MSL Investments	CUSTOMER REFUND	$ 3.15	
92243	LLC, DIAR	CUSTOMER REFUND	$ 50.28	
92244	LLC, General Inland United	CUSTOMER REFUND	$ 64.19	
92245	Alvarez, Kim	CUSTOMER REFUND	$ 23.39	
92246	Mejia, Angel	CUSTOMER REFUND	$ 54.94	
DFT0005684	IDI LOGISTICS OPERATING PARTNERSHIP LP	WVWD Reimbursement		$ 2,849,955.00
		SUBTOTALS	$ 2,497,542.19	$ 4,233,349.45
		GRAND TOTAL		**$ 6,730,891.64**

Exhibit B

WEST VALLEY WATER DISTRICT
PAYROLL GROSS WAGES
FISCAL YEAR 2026 - 2027

Report Month	Description	From	To	Gross Wages Paid
July 2026	Monthly Pay Period #7	06/01/26	06/30/26	11,148.48
July 2026	Retirement	06/20/26	07/03/26	411,109.57
July 2026	High School Interns	07/15/26	07/15/26	7,600.00
July 2026	Correction Check PPE: 06/19/26	07/15/26	07/15/26	516.44
July 2026	Settlement Issued	07/16/26	07/16/26	9,000.00
July 2026	Pay Period #15	07/03/26	07/17/26	436,614.26
	Total for July 2026			875,988.75
August 2026	Monthly Pay Period #8	07/01/26	07/31/26	11,603.52
August 2026	Pay Period #16	07/17/26	07/31/26	440,359.20
August 2026	Pay Period #17	07/31/26	08/14/26	453,669.09
	Total for August 2026			905,631.81
September 2026	Pay Period #18	08/15/26	08/28/26	436,614.73
September 2026	Monthly Pay Period #9	08/01/26	08/31/26	11,376.00
September 2026	Pay Period #19	08/29/26	09/11/26	434,237.04
	Total for September 2026			882,227.77
October 2026	Monthly Pay Period #10	09/01/26	09/30/26	11,148.48
October 2026	Pay Period #20	09/11/26	09/25/26	442,506.48
October 2026	Pay Period #21	09/25/26	10/09/26	440,853.91
October 2026	Retirement	10/27/26	10/27/26	10,831.72
October 2026	Pay Period #22	10/10/26	10/23/26	444,738.98
	Total for October 2025			1,350,079.57

WEST VALLEY WATER DISTRICT
EFT AND PAYROLL ITEMS
OCTOBER 2026

Date	Item	Check No. or EFT	Amount
10/08/26	Monthly Pay Period #10	n/a	0.00
10/01/26	Pay Period #20	n/a	0.00
10/15/26	Pay Period #21	9045	0.00
10/27/26	Retirement	9046	0.00
10/29/26	Pay Period #22	n/a	0.00
	Total Checks		**0.00**
10/08/26	Monthly Pay Period #10 Direct Deposits	EFT	9,525.87
10/08/26	Federal Tax Withheld Social Security & Medicare	EFT	2,357.31
10/08/26	State Tax Withheld and State Disability Insurance	EFT	182.23
10/01/26	Pay Period #20 Direct Deposits	EFT	294,610.66
10/01/26	Federal Tax Withheld Social Security & Medicare	EFT	108,452.13
10/01/26	State Tax Withheld and State Disability Insurance	EFT	20,022.05
10/01/26	MissionSquare Deferred Compensation Withheld	EFT	24,187.09
10/01/26	MissionSquare - 401a	EFT	6,038.00
10/01/26	MissionSquare - ROTH	EFT	1,157.00
10/01/26	CalPERS Retirement - Classic (EPMC and ER contribution)	EFT	42,682.33
10/01/26	CalPERS Retirement - 2nd Tier (EE and ER contribution)	EFT	31,835.28
10/01/26	California State Disbursement	EFT	1,852.72
10/01/26	Sterling Administration	EFT	1,857.27
10/15/26	Pay Period #21 Direct Deposits	EFT	292,778.80
10/15/26	Federal Tax Withheld Social Security & Medicare	EFT	106,034.55
10/15/26	State Tax Withheld and State Disability Insurance	EFT	19,685.38
10/15/26	MissionSquare Deferred Compensation Withheld	EFT	26,520.48
10/15/26	MissionSquare - 401a	EFT	5,825.00
10/15/26	MissionSquare - ROTH	EFT	1,207.00
10/15/26	CalPERS Retirement - Classic (EPMC and ER contribution)	EFT	41,393.25
10/15/26	CalPERS Retirement - 2nd Tier (EE and ER contribution)	EFT	31,796.81
10/15/26	California State Disbursement	EFT	1,852.72
10/15/26	Sterling Administration	EFT	1,857.27
10/27/26	Retirement Direct Deposit	EFT	0.00
10/27/26	Federal Tax Withheld Social Security & Medicare	EFT	1,924.58
10/27/26	State Tax Withheld and State Disability Insurance	EFT	79.06
10/27/26	MissionSquare Deferred Compensation Withheld	EFT	9,658.60
10/27/26	MissionSquare - 401a	EFT	75.00

Payroll Gross Wages

10/29/26	Pay Period #22 Direct Deposits	EFT	300,556.25
10/29/26	Federal Tax Withheld Social Security & Medicare	EFT	107,400.25
10/29/26	State Tax Withheld and State Disability Insurance	EFT	20,189.15
10/29/26	MissionSquare Deferred Compensation Withheld	EFT	26,452.28
10/29/26	MissionSquare - 401a	EFT	5,650.00
10/29/26	MissionSquare - ROTH	EFT	1,082.00
10/29/26	CalPERS Retirement - Classic (EPMC and ER contribution)	EFT	0.00
10/29/26	CalPERS Retirement - 2nd Tier (EE and ER contribution)	EFT	0.00
10/29/26	California State Disbursement	EFT	1,852.72
10/21/26	Employment Development Dept. - UI Benefit Charge 09/30/2026	EFT	702.00
	Total EFT		**1,549,333.09**
	Grand Total Payroll Cash		**1,549,333.09**

STAFF REPORT

DATE: November 9, 2026

TO: Finance Committee

FROM: Jose Velasquez, Chief Financial Officer

SUBJECT: Treasurer's Report - September 2026

STRATEGIC GOAL:

Strategic Goal 6 – Demonstrate Effective Financial Stewardship, Objective 6D - Maintain a Data Driven Approach and Financial-Based Decision-Making.

MEETING HISTORY:

N/A

BACKGROUND:

On a monthly basis the Finance Committee meets with the General Manager and Finance Staff to review the Treasurer's Report that covers the prior month. This encompasses balances, reserve levels, reserve classifications, interest earned, investment maturities, re-investments made during the month, and compliance with the State of California Local Agency Investment Guidelines.

DISCUSSION:

West Valley Water District ("District") contracts with the Clifton Larson Allen LLP to prepare the monthly Treasurer's Report. This is an independent report that opines on the investment balances, classifications, and activity. This report also examines the District's investment policy to ensure that it follows the State of California's Local Agency Investment Guidelines (Government Code Section 53601(b)). The Treasurer Report for the month of September 2026 **Exhibit A** is presented to the Finance Committee for review and discussion.

FISCAL IMPACT:

The monthly cost of $3,300 for completion of the report was included in the FY 2026-27 annual budget.

REQUESTED ACTION:

Forward a recommendation to the Board of Directors to approve the September 2026 Treasurer's Report.

Attachments

Exhibit_A-Treasurer_Report_September_2026.pdf

EXHIBIT A

West Valley Water District
Cash, Investment & Reserve Balances - September 30, 2026

Institution/Investment Type	August 2026 Balance	September 2026 Balance
Funds Under Control of the District:		
District Cash Drawers	$ 4,300.00	$ 4,300.00
	$ 4,300.00	**$ 4,300.00**
Checking and Savings:		
Chase - General Government Checking	$ 937,793.30	$ 909,810.40
Chase - Special Rebate Checking	$ -	$ -
Chase - UTC Routine Checking	$ 400,099.49	$ 5,000.56
Chase - UTC Non-Routine Checking	$ 48,636.50	$ 48,636.50
	$ 1,386,529.29	**$ 963,447.46**
State of California, Local Agency Investment Fund*	**$ 21,957,988.38**	**$ 18,657,988.38**
US Bank - Chandler Asset Mgmt	**$ 91,283,626.18**	**$ 99,938,079.01**
US Bank - Chandler Liquidity Fund	**$ 10,561,848.65**	**$ 675,468.96**
CalTrust Pooled Investment Fund - Short Term	**$ -**	**$ -**
CalTrust Pooled Investment Fund - Medium Term	**$ -**	**$ -**
U. S. Treasury Bills		
Government Agencies (Federal Home Loan Bank)	**$ -**	**$ -**
Total	**$ 125,194,292.50**	**$ 120,239,283.81**
Funds Under Control of Fiscal Agents:		
US BANK		
2016A Bond - Principal & Payment Funds	$ 1,431.15	$ 515,003.97
2016A Bond - Interest Fund	$ 186.29	$ 397,500.52
Total	**$ 1,617.44**	**$ 912,504.49**
Grand Total	**$ 125,195,909.94**	**$ 121,151,788.30**

OPERATING CASH	Minimum Balance	Target Balance	Maximum Balance
Balance Available for Daily Operations	$ 29,958,426.40	$ 32,028,322.00	$ 25,774,938.73
Total Operating Cash	**$ 29,958,426.40**	**$ 32,028,322.00**	**$ 25,774,938.73**
UNRESTRICTED RESERVES			
CAPITAL RESERVES			
Capital Project Account - **100% FY 26-27**	$ 18,105,862.00	$ 18,105,862.00	$ 18,105,862.00
Capital Project Account-25% FY 27-28	$ 1,267,750.00	$ 1,267,750.00	$ 5,071,000.00
Emergency Account	$ (2,333,130.60)	$ (4,666,261.20)	$ (6,999,391.80)
	$ 17,040,481.40	**$ 14,707,350.80**	**$ 16,177,470.20**
LIQUIDITY FUNDS			
Rate Stabilization Account	$ 4,704,849.71	$ 4,704,849.71	$ 6,273,132.94
Operating Reserve Account	$ 9,684,149.01	$ 9,684,149.01	$ 12,899,129.65
	$ 14,388,998.72	**$ 14,388,998.72**	**$ 19,172,262.59**
OTHER OPERATING RESERVES			
Self-Insurance Reserve	$ 5,000,000.00	$ 5,000,000.00	$ 5,000,000.00
	$ 5,000,000.00	**$ 5,000,000.00**	**$ 5,000,000.00**
Total Unrestricted Reserves	**$ 36,429,480.12**	**$ 34,096,349.52**	**$ 40,349,732.79**
Total OP Cash & UR Reserves	**$ 66,387,906.52**	**$ 66,124,671.52**	**$ 66,124,671.52**
RESTRICTED RESERVES			
2016A Bond	$ 912,504.49	$ 912,504.49	$ 912,504.49
Customer Deposit Accounts	$ 4,111,344.20	$ 4,374,579.20	$ 4,374,579.20
Capacity Charge Acct Balance	$ 47,905,321.99	$ 47,905,321.99	$ 47,905,321.99
California DWSRF Loan Payment	$ 1,834,711.10	$ 1,834,711.10	$ 1,834,711.10
	$ -	$ -	$ -
Total Restricted Reserves	**$ 54,763,881.78**	**$ 55,027,116.78**	**$ 55,027,116.78**
Total Cash & Investments	**$ 121,151,788.30**	**$ 121,151,788.30**	**$ 121,151,788.30**

I hereby certify that the investment activity for this reporting period conforms with the investment policy adopted by the West Valley Water District Board of Directors and the California Government Code Section 53601

I also certify that there are adequate funds available to meet the District's Budget.

Chief Financial Officer

*Quarterly interest posted the month following the quarter end.

Note:

All significant assumptions, methodologies and analyzed amounts were discussed with and agreed to by the District's accounting staff. From this conversation, we believe the District's accounting staff has the requisite knowledge and understanding of the processes/analyses prepared by CLA as not to impair our independence.

Total Fund Balance

When comparing the District's total fund balances month-over-month between September 2026 ($121,151,788.30) and August 2026 ($124,775,204.76), CLA found the fund balance decreased by $4,044,121.64 between September 2026 and August 2026.

U.S. Bank Chandler Custodial Account

Cash/Money Market - Per Section 9.11 of the District's investment policy, "The company shall have met either one of the following criteria: 1) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs "Nationally Recognized Statistical Rating Organization" or 2) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years of experience managing money market mutual funds with assets under management in excess of five hundred million dollars." Based on Chandler Asset Management's reconciliation summary for the period ending September 30, 2026, CLA was able to confirm the District's cash and money-market securities were in accordance with the investment policy. CLA compared various financial documents for the District's cash and securities and found that all the District's holdings were in alignment with the requirements set forth in the investment policy.

In addition to ensuring that the District's money market funds attained the highest ranking provided by more than one NRSRO, the District also met the requirements outlined in Section 9.11 of the investment policy through its established relationship with Chandler Asset Management. With total assets under management of over $42 billion with over thirty-five years of experience in managing money market mutual funds, Chandler Asset Management exceeds the requirements of the District's policy.

Per the investment policy, the maximum percentage of District investments in money market funds is capped at 20%. Similarly, the allowable mutual fund and money market account instruments per California government code (Sections 53601(I) and 53601.6(b)) for local government entities are also capped at 20%. The District's money market balance percentage as of September 30, 2026 is 1.73%. Therefore, the District is following both the investment policy and California governmental code.

United States Treasury Issues – Per Section 9.1 of the investment policy, "there's no limitation as to the percentage of the portfolio that may be invested in this category."

The District's investment policy is in uniformity with the State of California's Local Agency Investment Guidelines (Government Code Section 53601(b)). These guidelines establish that maximum investment maturities for United States Treasury Obligations are limited to five years. However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceeds this five-year remaining maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five-year maturity

limit. These guidelines do not establish a maximum specified percentage of the District's investment portfolio for United States Treasury Obligations.

As of September 30, 2026, 51.63% of the District's total portfolio is invested in United States Treasury Issues. There are eight investments that exceed the five-year maturity term. With no maximum percentage established for United States Treasury Issues, the District is in conformity with the investment policy and the State of California's Local Agency Investment Guidelines.

As of June 2026, the liquidity portfolio balance declined as funds were strategically reallocated into long-term holdings to secure higher yields. Short-term Treasury bill rates have decreased since the liquidity portfolio was established.

Negotiable Certificates of Deposit – Section 9.4 of the District's investment policy states "purchases are limited to securities that have a long-term debt rating of at least the "A" category, or its equivalent, by a NRSRO." All instruments categorized as negotiable certificates of deposit in the District's portfolio follow Section 9.4 of the investment policy, as each security has a satisfactory long-term debt rating, and the investment matures within the five-year time frame as dictated in the policy. Based on the Chandler report, the purchase dates for all medium-term notes fall within the five-year framework established in the investment policy.

Per Section 9.4 of the investment policy, the maximum percentage of investments in negotiable certificates of deposit is 30% of the portfolio.

The District's investment policy is also in accordance with the State of California's Local Agency Investment Guidelines (Government Code Section 53601(i)) regarding negotiable certificates of deposit. These guidelines establish a maximum specified percentage of the District's investment portfolio for certificates of deposit at 30%. The State of California's guidelines also establish that maximum investment maturities for medium-term notes are limited to five years.

Negotiable certificates of deposit constitute 0.0% of the District's total investment balance as of September 30, 2026. Therefore, the District is following both the investment policy and the State of California's standards.

Medium-Term Notes – Section 9.10 of the District's investment policy states "purchases are limited to securities that have a long-term debt rating of at least the "A" category, or its equivalent, by a NRSRO." The investment policy also states that medium-term notes should have a "maximum remaining maturity of five years or less." All instruments categorized as medium-term notes in the District's portfolio follow Section 9.10 of the investment policy, as each security has a satisfactory long-term debt rating, and the investment matures within the five-year time frame as dictated in the policy. Based on CLA's analysis, the purchase dates for all medium-term notes fall within the five-year framework established in the investment policy.

Per Section 9.10 of the investment policy, the maximum percentage of investments in medium short-term notes is 30% of the portfolio.

The District's investment policy is also in accordance with the State of California's Local Agency Investment Guidelines (Government Code Section 53601(k)) regarding medium-term notes. These guidelines establish a maximum specified percentage of the District's investment portfolio for medium-term notes

at 30%. The State of California's guidelines also establish that maximum investment maturities for medium-term notes are limited to five years.

Medium-term notes constitute 15.12% of the District's total investment balance as of September 30, 2026. Therefore, the District is following both the investment policy and the State of California's standards.

Federal Agency Obligations – Per Section 9.5 of the District's investment policy, "there is no limitation as to the percentage of the portfolio that may be invested in this category, however, purchases of callable Federal Agency obligations are limited to a maximum of 30 percent of the portfolio." Although the policy does not explicitly list the bond rating requirements for federal agency obligations, all the District's current federal agency holdings are rated AAA by multiple NRSROs as of September 30, 2026.

While the State of California's Local Agency Investment Guidelines have not established a maximum specified percentage for investments in federal agency obligations, these guidelines establish that maximum investment maturities for Federal Agency Obligations are limited to five years (Government Code Section 53601(f)). However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceeds this five-year remaining maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five-year maturity limit.

Federal agency obligations represent 13.10% of the District's total investment balance as of September 30, 2026. Therefore, the District is in accordance with both its investment policy as well as the guidelines set-forth by the State of California.

Municipal Bonds – Per Section 9.6 of the District's investment policy, "purchases are limited to securities that have a long-term debt rating of at least the "A" category, or its equivalent, by a NRSRO; and/or have a short term debt rating of at least "A-1", or its equivalent, by a NRSRO." The maximum percentage of District investments in municipal bonds is capped at 20%.

While the State of California's Local Agency Investment Guidelines have not established a maximum specified percentage for investments in municipal bonds, these guidelines establish that maximum investment maturities for Municipal Bonds are limited to five years (Government Code Section 53601(d)). However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceeds this five-year remaining maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five-year maturity limit.

Municipal bonds represent 0.77% of the District's total investment balance as of September 30, 2026. Therefore, the District is in accordance with both its investment policy as well as the guidelines set-forth by the State of California.

Local Agency Investment Fund (LAIF)

The State of California, Local Agency Investment Fund (LAIF) processes a same-day transaction if notified by 10:00 am. This ability satisfies the investment requirement of 24-hour liquidity as stipulated in the investment policy for the District.

Per Section 9.2 of the District's investment policy, the maximum percentage of investments in the State of California, Local Agency Investment Fund is unlimited.

The District's investment policy is also in accordance with the State of California's Local Agency Investment Guidelines (Government Code Section 16429.1) concerning the Local Agency Investment Fund. These guidelines establish no maximum specified percentage of the District's investment portfolio while also dictating no maximum maturity date for LAIF investments.

Per the Standard and Poor's rating system, California's Current Credit Rating is AA-, identifying the credit quality of the fund's portfolio performance as strong.

As of the period ending September 30, 2026, the District's Local Agency Investment Fund balance represents 15.40% of the District's entire portfolio. Therefore, the District is following the investment policy as well as the standards of the Local Agency Investment Guidelines.

Based on the LAIF performance report dated September 23, 2026, LAIF investments had a net-yield of 3.908%. Regarding portfolio composition, LAIF fund investments were split into the following categories (percentages may not total 100% due to rounding):

- Treasuries- 57.27%
- Agencies- 21.68%
- Certificates of Deposit/Bank Notes- 10.00%
- Commercial Paper- 7.08%
- Time Deposits- 3.18%
- Loans- 0.14%
- Corporate Bonds- 0.65%

On July 20, 2019, the District received a $3 million dollar settlement as part of a larger association of local water districts and municipalities, from the San Gabriel Valley Water Company, Fontana Union Water Company, and the San Gabriel California Corporation. Per the settlement agreement, "West Valley and the non-settling plaintiffs separately asserted six claims alleging breach of contract and other claims arising from the 1961 Decree." The 1961 Decree governs groundwater pumping from a portion of the Rialto-Colton Basin. The claims also concern the defendants (Fontana Parties) pumping from a portion of the Rialto-Colton Basin that is outside the Rialto Basin as defined by the 1961 Decree. The San Bernardino Basin Area and most but not all the Rialto-Colton Basin are located within the service area of the Valley District and this violation served as the basis of the settlement.

On March 19, 2026 the Board approved the allocation of $3 million for the purchase of land for West Valley Water District's new headquarters. The approved funds were transferred on April 30, 2026, to support the completion of the land purchase.

The Investment Trust of California (Cal TRUST)

Section 9.3 of the District's investment policy states "no limit will be placed on the percentage total in this category." The State of California also fails to establish a maximum percentage total for investment trusts per Government Code Section 16340. As of the period ending September 30, 2026, the District's CalTRUST investment balance represents 0% of the District's entire portfolio. Therefore, the District is following the investment policy and the standards set-forth by the State of California as it relates to CalTRUST securities.

Bank Deposits

Based on the District's investment policy, "Securities placed in a collateral pool must provide coverage for at least 100 percent of all deposits that are placed in that institution." As of September 30, 2026, the District maintained balances within the FDIC limit of $250,000 for each of its bank accounts, except for the Chase General Governmental Checking account. The Chase General Governmental Checking account maintains funds for operational purposes and normally carries a balance of at least $800,000 which represents funding for one payroll, and one accounts payable check run. Four transfers to LAIF in the total amount of $3,300,000.00 were made in September 2026. In CLA's comparison between the District's general Checking account balances for September 2026 ($909,810.40) and August 2026 ($937,793.30), CLA observed a decrease in the September 2026 balance of $27,982.90 versus August 2026 and the variance is a result of regular activities.

During our review of the September 2026 Chase General Governmental Checking account statement, it was noted that there were 3 fraudulent activities totaling $3,900. West Valley Water District ("WVWD") has a procedure where the bank issues a check/ACH exception report for WVWD to review and reject fraudulent checks/ACHs as needed. Currently, WVWD has implemented check number and amount positive pay.

CLA also noted four unusual transactions in September 2026 during our review: (1) a $910,882.56 Fedwire payment for bond principal and interest; (2) an AP batch of $1,990,895.00 comprising several payments to approved vendors; (3) an $876,752.00 payment to CalPERS representing the District's OPEB contribution to the CERBT trust account for Fiscal Year 2026-27; and (4) an additional AP batch of $487,402.24 comprising several payments to approved vendors.

While the District reconciles its deposit accounts monthly, CLA found that the District has historically reported the month-ending bank statement balance on the Treasurer's Report. Because the monthly bank statement does not take any outstanding checks or other withdrawals into account, the District may be overstating the General Government Checking balances on the Treasurer's Report, which ultimately impacts its liquidity.

In September 2026 the UTC Routine Checking account was $5,000.56 and the UTC Non-Routine Checking account balance was $48,636.50. The relatively low balances in both accounts (in comparison with the historical balances) are due to the CFO's emphasis on transferring more of its unrestricted cash balances to the District's investments accounts to take advantage of the increased rate of return.

In analyzing the accounting for the District's cash drawers ($3,600) and petty cash ($700), per the District's accounting staff, the District's cash drawers are normally reconciled daily. Each drawer is counted by the customer service representative responsible for the drawer and a secondary count is performed by the customer service lead or supervisor prior to the funds being relinquished to the District's armored security provider, Garda, for deposit daily. Cash deposits are reconciled daily by the District's accounting department. Petty cash is normally reconciled by the accounting department monthly. The District's accounting department provided CLA with a formalized reconciliation for the petty cash account and the cash drawers for September 2026, therefore CLA was able to agree the cash drawers and petty cash balance to the District Cash Drawers summary schedule.

Section 9.12 of the investment policy asserts that "there is no limit on the percentage of the portfolio that may be invested in bank deposits." Similarly, the State of California's Government Code for Allowable Investment Instruments fails to dictate any portfolio standards for general bank deposit accounts. Although no maximum has been established for amounts invested in bank deposits by the investment policy or the State of California, CLA can verify that as of September 30, 2026, the District had 1.55% of its portfolio invested in bank deposit accounts.

Commercial Paper

Commercial paper is an unsecured, short-term debt instrument issued by a corporation, typically for the financing of accounts payable and inventories and meeting short-term liabilities. Commercial paper is usually issued at a discount from face value and typically reflects prevailing market interest rates. Per section 9.8 of the investment policy, the entity that issues the commercial paper should meet all the following conditions "(i) is organized and operating in the United States as a general corporation, (ii) has total assets in excess of five hundred million dollars ($500,000,000), and (iii) has debt other than commercial paper, if any, that is rated at least the "A" category by a NRSRO. For a commercial paper investment to be eligible for the District, the commercial paper shall have a maximum maturity of 270 days or less and no more than 25% of the District's portfolio may be invested in this category.

The District's investment policy is also in accordance with the State of California's Local Agency Investment Guidelines (Government Code Section 53601 (h)) regarding Commercial Paper. These guidelines establish a maximum specified percentage of the District's investment portfolio for commercial paper at 25%. The State of California's guidelines also establish that maximum investment maturities for commercial paper should be 270 days or less.

As of September 30, 2026, the District had 0.00% invested in commercial paper investment. Therefore, the District is following both the investment policy and the State of California's standards.

Supranational

Supranationals are explicitly defined in Section 9.14 of the investment policy as "US dollar-denominated senior unsecured unsubordinated obligations or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank". Securities listed as supranationals must be rated in the AA category or higher by a NRSRO and no more than 30% of the District's portfolio may be invested in these securities with a maximum maturity of five years.

The District's investment policy is also in accordance with the State of California's Local Agency Investment Guidelines (Government Code Section 53601(q)) regarding supranationals. These guidelines establish a maximum specified percentage of the District's investment portfolio for supranationals at 30%. The State of California's guidelines also establish that maximum investment maturities for supranationals should be five years or less.

As of September 30, 2026, the District's investments in five securities categorized as supranationals was 0.70% of the total portfolio and securities maintained a maturity date of less than five years from the original purchase date. CLA can confirm that the District's supranational investments meet the standards of both the investment policy and the State of California.

Note:

All significant assumptions, methodologies and analyzed amounts were discussed with and agreed to by the District's accounting staff. Based on these discussions, we believe the District's accounting staff possesses the requisite knowledge and understanding of the processes and analyses prepared by CLA; therefore, our independence is not impaired.

Restricted Funds

Bond Proceeds Fund(s) – Balances in the bond proceeds fund accounts represent monies derived from the proceeds of a bond issue. Per the requirements of the District's reserve policy, the target level for the debt service reserve requirement is established at the time of the bond issue. Based on documentation provided to CLA, "no reserve fund has been established in connection with the issuance of the 2016A bonds." Therefore, the September 30, 2026, ending balance of $912,504.49 satisfies the minimum balance requirements per the District's reserve policy.

Customer Deposit Accounts – Due to fluctuations in the number of utility customer deposits required and the number of development projects in process, no minimum or maximum levels have been established for customer deposit accounts. The customer deposit account balances presented in the treasurer's report are based on the ending balance on the general ledger for the month. The customer deposit accounts are reconciled monthly. CLA was able to confirm that the customer deposit accounts balance presented on the September 2026 Treasurer's Report reconciles with the District's general ledger. The September 30, 2026, balance of $4,111,344.20 in customer deposit accounts satisfies the balance requirements of the District's reserve policy.

Capacity Charge Account – The District's reserve policy does not explicitly address or specify any minimum or maximum funding levels for capacity charge accounts. However, based on the reconciliation schedule provided by the District, CLA can confirm that the balance of $47,905,321.99 presented on the September 2026 Treasurer's Report for the Capacity Charge Account reconciles with the documentation provided to CLA with no variance.

California DWSRF Loan Payment Reserve – As per the California DWSRF Loan agreement for Oliver P. Roemer project # 3610004-002 C, the District is required to maintain the fund restriction for the annual debt service payment of $1,834,711.10.

CIP Account in LAIF for Capital Purposes – On July 20, 2019, the District received a $3 million dollar settlement as part of a larger association of local water districts and municipalities from the San Gabriel Valley Water Company, Fontana Union Water Company and the San Gabriel California Corporation. The check was received and deposited into the District's General Government Checking bank account and the District's board approved the transfer of the $3 million dollars in settlement funds to the District's LAIF account on April 4, 2019.

On March 19, 2026, the Board approved the allocation of $3 million for the purchase of land for West Valley Water District's new headquarters. The approved funds were transferred on April 30, 2026, to support the completion of the land purchase.

Capital Reserve Funds

Capital Project Account – The capital project account is used for the funding of new capital assets or the rehabilitation, enhancement, or replacement of capital assets when they reach the end of their useful lives. Per the requirements of the District's reserve policy, "the minimum target level WVWD will strive for is 100% of its then-current year fiscal year from the Capital Improvement Budgets plus 25% of the amount estimated to be needed the following fiscal year, less minimum levels established for the Emergency Account." The District currently maintains a balance of $19,373,612.00 ($18,105,862.00 for fiscal year 2026-27 and $1,267,750.00 for fiscal year 2027-28 reserve) in its capital project account, meeting the minimum target level required for both fiscal years. CLA was able to confirm that the District is in adherence with the minimum target level requirement as of September 30, 2026, by comparing the board-approved Fiscal Year 2026-27 Capital Improvement Budget which indicates a total CIP for fiscal year 2026-27 of $18,105,862.00. The reserve policy only requires the district to maintain 25% of the amount estimated to be needed the following fiscal year 2027-28, which amounts to $1,267,750.00; therefore, the District meets the requirement indicated in its reserve policy.

Beginning in fiscal year July 2026 the District revised its reserve calculation methodology. Effective July 2026, the budget for Replacement Assets is no longer included in the reserve calculation, as the District elected to reduce its reserve balance.

Emergency Account – The emergency account may be utilized to purchase water at any time or to begin repair of the water system after a catastrophic event. Therefore, a minimum target level equal to 1% of net capital assets of the District's water system has been established to enable the district to manage emergency situations. Per September 30, 2026, general ledger detail reporting provided by the District's accounting staff, CLA was able to confirm that the District's net assets total $233,313,060.02. As of September 30, 2026, the emergency account represents a balance of $2,333,130.60 or 1% of total net assets, allowing the District to meet its requirements for the reserve policy.

Liquidity Funds

Rate Stabilization Fund – This fund is established to provide flexibility to the Board when setting rates to allow for absorbing fluctuations in water demand and smoothing out rate increases over time, temporarily defraying any unforeseen decreases in the sale of water. To remain in conjunction with the reserve policy, the District should aim to maintain a minimum level equal to 45 days of the District's annual budgeted total operating expenses. Per the FY 2026-27 board-approved budget, the District anticipates operating expense of $39,207,080.90 for the current fiscal year. The District's current balance of $4,704,849.71 in its rate stabilization account achieves the minimum target level for this account as indicated in the reserve policy.

CLA also notes a substantial decrease in the US Bank – Chandler Liquidity Fund balance, from $10,561,848.65 in August to $675,468.96 in September, resulting from the maturity of U.S. Treasury Bill 912797UF2. Chandler Asset Management serves as the District's investment advisor and reinvests funds based on the District's financial needs, in close coordination with the District's CFO. In this instance, the proceeds were reinvested in a U.S. Treasury Note (3.50% coupon, maturing September 30, 2027) at a yield of 4.33%.

The District modified its reserve calculation methodology beginning in the current fiscal year. In the prior fiscal year, the reserve was determined by dividing Total Operating Expenses by 365 days and multiplying the result by 45 days. Under the revised approach, the District calculates 45 days as a percentage of the

year, rounds the percentage to the nearest thousandth, and applies it to Total Operating Expenses. As a result of the rounding adjustment, the calculated reserve is slightly lower than it would have been under the previous methodology. Management has determined that the resulting difference is immaterial.

Operating Reserve Account – This fund may be routinely utilized by staff to cover temporary cash flow deficiencies caused by timing differences between revenue and expenses or decreases in revenues and unanticipated increases in expenses. Given the significance of this account, the District strives to maintain a minimum amount equal to 90 days of the District's budgeted total operating expenses in this account. Per the FY 2026-27 board-approved budget, CLA can confirm the District has an operating expenses budget of $39,207,080.90. As of September 30, 2026, the operating reserve account maintains a balance of $9,684,149.01, which satisfies the requirements of the District's reserve policy.

The District modified its reserve calculation methodology beginning in the current fiscal year. In the prior fiscal year, the reserve was determined by dividing Total Operating Expenses by 365 days and multiplying the result by 90 days. Under the revised approach, the District calculates 90 days as a percentage of the year, rounds the percentage to the nearest thousandth, and applies it to Total Operating Expenses. As a result of the rounding adjustment, the calculated reserve is slightly higher than it would have been under the previous methodology. Management has determined that the resulting difference is immaterial.

Self-Insurance Reserve – As indicated in the minutes from the April 5, 2018 board meeting, the District's board of directors approved $5,000,000 in funds for employee liability claims. According to the District's finance manager, reserve policy 2026-27 does not require an actuarial study report for determining self-insurance amount.

Balance Available for Daily Operations – This balance represents the District's total cash balance less any fund requirements. For the month ending September 30, 2026, the District had a total of $121,151,788.30 in various institutional accounts. The required balances by type total $91,193,361.90 and are categorized as follows:

- Restricted Funds- $54,763,881.78
- Capital Reserve Funds- $17,040,481.40
- Liquidity Funds- $14,388,998.72
- Other Reserves- $5,000,000.00

Based on the District's Treasurer's Report, total cash, investments, and reserves were $121,151,788.30 and required reserve balances were $91,193,361.90. Accordingly, the balance available for daily operations was $29,958,426.40.

CLA reviewed the Treasurer's Report for clerical accuracy and recalculated the total Unrestricted Reserves and agreed the recalculated amounts to the September 2026 Treasurer's Report. Based on CLA's review, the account balances presented in the Treasurer's Report agreed with the supporting documentation provided by the District.

West Valley Water District
Investment Policy Analysis
September 30, 2026

U.S. Bank - Chandler Asset Management		
Money Market	2,095,153.56	A
Commercial Paper	-	A
Federal Agency Obligations	15,865,932.66	A
U.S. Government	62,552,185.70	A
Corporate Bonds	18,313,700.90	A
Municipal Bonds	932,466.15	A
Supranational	854,109.00	A
Negotiable CD	-	A
Total U.S. Bank - Chandler Asset Management Funds	**100,613,547.97**	

Checking and Savings		
Bank of Hope	-	B
Chase-1653 (Operating Account)	909,810.40	B
Chase-1368	5,000.56	B
Chase-1392	48,636.50	B
Chase-5993 (Rebate Account)	-	B
2016A Bond - Principal & Payment Funds	515,003.97	B
2016A Bond - Interest Fund	397,500.52	B
District Cash Drawers	4,300.00	C
Total Checking and Savings	**1,880,251.95**	

CalTRUST Short Term Fund	-	A
CalTRUST Medium Term Fund	-	A

LAIF	**18,657,988.38**	A

Total September 30, 2026 District Funds	**121,151,788.30**

The balances indicated above are as of September 30, 2026

Balances verified with monthly investment statements provided by client	A
Balances verfied with monthly bank statements provided by client	B
Balances verified with monthly reconciliations provided by client	C

The purpose of this report is to calculate the asset class percentage in comparison with the maximum portfolio percentage allowed by the district's investment policy

Based on our review of the asset classes as of 09/30/26, West Valley Water District is in

Security Type	**Maximum per Investment Policy**	**Balance**
Commercial Paper	25%	-
Federal Agency Obligations	30%	15,865,932.66
U.S. Government	No Limit	62,552,185.70
Municipal Bonds	20%	932,466.15
LAIF	No Limit	18,657,988.38
CalTRUST	No Limit	-
Negotiable CD	30%	-
Medium Term Notes (Corporate Bonds)	30%	18,313,700.90
Money Market	20%	2,095,153.56
Bank Deposits	No Limit	1,880,251.95
Supranational	30%	854,109.00
		121,151,788.30
Funds Excluded from Policy	2016A	-
Total September 30, 2026 District Funds		**121,151,788.30**

Asset Class	**Aug-26**	**Maximum Portfolio %.**
Commercial Paper	0.00%	25%
Federal Agency Obligations	13.10%	30%
U.S. Government	51.63%	No Limit
Municipal Bonds	0.77%	20%
LAIF	15.40%	No Limit
CalTRUST	0.00%	No Limit
Negotiable CD	0.00%	30%
Medium Term Notes (Corporate Bonds)	15.12%	30%
Money Market	1.73%	20%
Bank Deposits	1.55%	No Limit
Supranational	0.70%	30%
	100.00%	

West Valley Water District
Bond Analysis
September 30, 2026

Liquidity Fund

Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 09/30/2025	Rated A or Equivalent?	Purchase Date	Maturity	Investment Maturity (Years)
U S Treasury Bill - 912797UF2	$0.00	P-1	Yes	3/12/2026	9/10/2026	0.5
First American Govt Obligation Fund Class Y - 31846V203	$675,468.96	P-1	Yes	various		
Total Liquidity Fund	**$675,468.96**					

Money Market Fund

Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 09/30/2025	Rated A or Equivalent?	Purchase Date	Maturity	Investment Maturity (Years)
First American Govt Obligation Fund Class Y - 31846V203	$1,419,684.60	Aaa	Yes	various		
Total Money Market	**$1,419,684.60**					

Federal Agency Obligations

Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 09/30/2025	Rated A or Equivalent?	Purchase Date	Maturity	Investment Maturity (Years)
F H L M C - 3137FLYV0	$476,935.00	Aaa	Yes	9/19/2024	4/25/2029	4.5
Federal Farm Credit Bks - 3133ERSP7	$719,032.50	Aaa	Yes	11/16/2022	11/18/2027	4.9
F H L M C Multiclass Mtg Partn - 3137H9D71	$472,415.00	Aaa	Yes	10/30/2024	9/25/2029	4.8
F H L M C Multiclass Mtg Partn - 3137FPJG1	$463,975.00	Aa1	Yes	6/2/2025	9/25/2029	4.3
F H L M C Multiclass Mtg Partn - 3137FQ3Z4	$461,635.00	Aaa	Yes	3/17/2025	10/25/2029	4.5
F H L M C Multiclass Mtg Partn - 3137FRUT6	$451,500.00	Aa1	Yes	6/6/2025	1/25/2030	4.6
F H L M C Multiclass Mtg Partn - 3137FUZC1	$873,070.00	Aa1	Yes	6/26/2025	5/28/2030	4.9
Federal Home Loan Bks - 3130AWGS3	$965,750.00	Aa1	Yes	7/11/2025	6/14/2030	4.9
F H L M C Multiclass Mtg Partn - 3137FX3Q9	$432,460.00	Aa1	Yes	9/19/2025	8/25/2030	4.9
F H L M C Multiclass Mtg Partn - 3137FTFY8	$882,320.00	Aaa	Yes	12/16/2025	4/25/2030	4.3
Federal Home Loan Bks - 3130ATUS4	$497,045.00	Aaa	Yes	1/31/2023	12/10/2027	4.8
FHLMC Multiclass Mtg Partn - 3137FG6X8	$490,580.00	Aaa	Yes	1/23/2024	5/25/2028	4.3
Federal Home Loans Bks - 3130AWMN7	$495,645.00	Aaa	Yes	7/26/2023	6/9/2028	4.8
Federal Home Loans Bks - 3130AWN63	$493,765.00	Aaa	Yes	8/16/2023	6/30/2028	4.8
Federal Home Loans Bks - 3130AWTR1	$742,732.50	Aaa	Yes	9/7/2023	9/8/2028	4.9
Federal Farm Credit Bks - 3133EPC45	$497,075.00	Aaa	Yes	11/27/2023	11/13/2028	4.9
Federal Home Loans Bks - 3130AXQK7	$498,010.00	Aaa	Yes	12/7/2023	12/8/2028	4.9
Federal Farm Credit Bks - 3133EPN50	$739,440.00	Aaa	Yes	1/3/2024	12/15/2028	4.9
F H L M C Multiclass Mtg Partn - 3137FKUP9	$279,854.16	Aaa	Yes	1/3/2024	12/25/2028	4.9
Federal Farm Credit Bks - 3133EPW84	$732,787.50	Aaa	Yes	2/5/2024	1/18/2029	4.9
F H L M C Multiclass Mtg Partn - 3137FKZZ2	$483,555.00	Aaa	Yes	1/18/2024	1/25/2029	5.0
Federal Home Loan Bks - 3130AVBD3	$742,260.00	Aaa	Yes	4/25/2024	3/9/2029	4.8
F H L M C Multiclass Mtg Partn - 3137F8ZV8	$431,315.00	Aa1	Yes	4/1/2026	12/25/2030	4.7
F H L M C Multiclass Mtg Partn - 3137F9CT6	$430,625.00	Aa1	Yes	4/6/2026	12/25/2030	4.7
F H L M C Multiclass Mtg Partn - 3137FJXV6	$488,710.00	Aa1	Yes	5/4/2026	9/25/2028	2.4
Federal Home Loan Banks - 3130BB3J2	$756,891.00	Aa1	Yes	6/11/2026	6/1/2028	1.7
F H L M C Multiclass Mtg Partn - 3137FWHT0	$866,550.00	Aa12	Yes	9/3/2026	7/25/2030	3.8
Total Federal Agency Obligations	**$15,865,932.66**					

Negotiable Certificate of Deposit

Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 09/30/2025	Rated A or Equivalent?	Purchase Date	Maturity	Investment Maturity (Years)
Total Negotiable Certificates of Deposit	**$0.00**					

Commercial Paper

Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 09/30/2025	Rated A or Equivalent?	Purchase Date	Maturity	Investment Maturity (Years)
Total Commercial Paper	**$0.00**					

Municipal Bonds

Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 09/30/2025	Rated A or Equivalent?	Purchase Date	Maturity	Investment Maturity (Years)
California ST Taxable Vr Purp Go - 13063D7D4	$301,959.00	Aa2	Yes	10/4/2023	10/1/2028	4.9
California ST Taxable Vr Purp Go Bd - 13063EGT7	$386,969.65	Aa2	Yes	10/30/2024	8/1/2029	4.7
Massachusetts ST Taxable - 57582TEA6	$243,537.50	Aa1	Yes	6/10/2025	6/1/2030	4.9
Total Municpal Bonds	**$932,466.15**					

Supranational

Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 09/30/2025	Rated A or Equivalent?	Inception Date	Maturity	Investment Maturity (Years)
International Bank - 459058LN1	$319,423.50	Aaa	Yes	10/8/2024	10/16/2029	5.0
International Bank M T N - 459058KT9	$292,938.00	Aaa	Yes	7/18/2023	7/12/2028	4.9
Inter American Devel Bk - 4581X0DC9	$241,747.50	Aaa	Yes	12/8/2023	9/18/2028	4.7
Total Supranational	**$854,109.00**					

U.S. Corporate

Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 09/30/2025	Rated A or Equivalent?	Inception Date	Maturity	Investment Maturity (Years)
Caterpillar Fini Service - 14913UAJ9	$445,585.50	A2	Yes	3/18/2024	2/27/2029	4.9
Cisco Sys Inc - 17275RBR2	$396,828.00	A1	Yes	3/13/2024	2/26/2029	4.9
Eli Lilly Co - 532457CQ9	$194,882.00	Aa3	Yes	8/27/2024	8/14/2029	4.9
Abbvie Inc - 00287YBX6	$467,940.00	A3	Yes	6/25/2025	11/21/2029	4.3
Colgate Palmolive Co - 194162AT0	$208,788.65	Aa3	Yes	4/28/2025	5/1/2030	4.9
Paccar Financial Corp - 69371RT71	$434,248.80	A1	Yes	5/5/2025	5/8/2030	4.9
Jpmorgan Chase Co - 46647PDF0	$487,560.00	A1	Yes	6/25/2025	6/14/2030	4.9
Public Storage Oper Co - 74464AAC5	$481,515.00	A2	Yes	7/1/2025	7/1/2030	4.9
Bank New York Mellon Corp - 06406RBN6	$495,950.00	A3	Yes	2/20/2025	2/1/2029	3.9
Honeywell International - 438516BL9	$299,382.00	A2	Yes	12/13/2022	11/1/2026	3.8
Duke Energy Carolinas - 26442CAS3	$299,139.00	Aa3	Yes	10/28/2022	12/1/2026	4.0
Target Corp - 87612EBM7	$138,947.20	A2	Yes	1/19/2022	1/15/2027	4.9
Procter Gamble Co The - 742718FV6	$297,576.00	Aa3	Yes	2/1/2022	2/1/2027	4.9
Charles Schwab Corp - 808513BY0	$94,185.85	A2	Yes	3/1/2022	3/3/2027	4.9
Berkshire Hathaway Fin - 084664CZ2	$277,382.00	Aa2	Yes	3/7/2022	3/15/2027	5.0
Blackrock Inc - 09247XAN1	$248,385.00	Aa3	Yes	4/27/2022	3/15/2027	4.8
Northern Tr Corp Sr Nt - 665859AW4	$298,956.00	A2	Yes	5/5/2022	5/10/2027	4.9
Unitedhealth Group Inc - 91324PEG3	$303,200.50	A2	Yes	5/17/2022	5/15/2027	4.9
Walmart Inc - 931142EX7	$248,112.50	Aa2	Yes	9/12/2022	9/9/2027	4.9
Apple Inc - 037833DK3	$245,215.00	Aaa	Yes	2/1/2023	11/13/2027	4.7
Toyota Mtr Cr Corp - 89236TKQ7	$353,512.55	A1	Yes	1/9/2023	1/12/2028	4.9
Mastercard Incorporated - 57636QAW4	$399,412.00	Aa3	Yes	3/9/2023	3/9/2028	4.9
Public Service Electric - 74456QBU9	$342,573.00	A1	Yes	6/22/2023	5/1/2028	4.8
Florida Pwr Lt Co - 341081GN1	$346,535.00	Aa2	Yes	6/22/2023	5/15/2028	4.8
Merck Co Inc - 58933YBH7	$394,148.00	Aa3	Yes	5/17/2023	5/17/2028	4.9
Prologis L P - 74340XCG4	$248,672.50	A2	Yes	6/27/2023	6/15/2028	4.9
National Rural Util Coop - 63743HFN7	$247,227.50	A2	Yes	2/5/2024	2/7/2029	4.9
Air Products and Chemicals Inc - 009158BH8	$393,952.00	A2	Yes	5/17/2024	2/8/2029	4.7
Eli Lilly Co - 532457CK2	$261,385.40	Aa3	Yes	2/7/2024	2/9/2029	4.9
John Deere Capital Corporation - 24422EXT1	$415,921.80	A1	Yes	6/11/2024	6/11/2029	4.9
Home Depot Inc - 437076DC3	$395,120.00	A2	Yes	6/25/2024	6/25/2029	4.9
Pepsico Inc Sr Nt - 713448FX1	$318,942.00	A1	Yes	7/15/2024	7/17/2029	4.9

Bank Of America Corp - 06051GHM4	$490,205.00	A1	Yes	6/25/2025	7/23/2029	4.0
Morgan Stanley Sr Nt - 61748UAK8	$165,447.40	A1	Yes	10/17/2025	10/18/2029	3.9
Chubb INA Holdings LIC - 171239AG1	$425,955.00	A2	Yes	10/27/2025	9/15/2030	4.8
Pfizer Inc Sr Nt - 717081FD0	$353,638.60	A2	Yes	11/18/2025	11/15/2030	4.9
Amazon Com Inc - 023135CT1	$512,632.80	A1	yes	11/17/2025	11/20/2030	4.9
Alphabet Inc - 02079KBK2	$473,540.00	Aa2	Yes	2/12/2026	2/15/2031	4.9
Toyota Mtr Cr Corp - 89236TQB4	$287,151.00	A1	Yes	5/15/2026	5/14/2031	4.9
Goldman Sachs Bank USA - 38151LAJ9	$740,617.50	A1	Yes	6/4/2026	6/3/2029	3.0
Paccar Financial Corp - 69371RU53	$302,640.60	A1	Yes	6/16/2026	6/18/2029	3.0
Meta Platforms Inc - 30303MAB8	$710,602.50	Aa3	Yes	6/4/2026	11/15/2030	4.4
Public Service Electric Gas Co - 74456QCX2	$474,380.00	A1	Yes	6/4/2026	1/1/2031	4.5
Abbott Laboratories - 002824BS8	$706,245.00	Aa3	Yes	6/4/2026	3/15/2031	4.7
John Deere Capital Corporation - 24422EYN3	$477,665.00	A1	Yes	6/5/2026	4/15/2031	4.8
Caterpillar Finl Svcs Mtns - 14913V2D9	$478,925.00	A1	Yes	6/5/2026	5/15/2031	4.9
Mastercard Incorporated Sr - 57636QBL7	$418,509.15	Aa3	Yes	6/4/2026	6/8/2031	4.9
Nvidia Corporation - 67066GAR5	$339,472.30	Aa1	Yes	6/15/2026	6/15/2031	4.9
National Rural Util Coop - 63743HGH9	$474,893.30	A2	Yes	8/10/2026	8/15/2031	4.9
Total U.S. Corporate	**$18,313,700.90**					

U.S. Government

Security Description	Market Value	Moody's (NRSRO) Long-Term Rating as of 09/30/2025	Rated A or Equivalent?	Inception Date	Maturity	Investment Maturity (Years)
U. S. Treasury Note - 91282CLC3	$682,115.00	Aa1	Yes	7/30/2024	7/31/2029	4.9
U S Treasury Note - 91282CLR0	$731,572.50	Aa1	Yes	12/18/2024	10/31/2029	4.8
U S Treasury Note - 91282CMA6	$584,766.00	Aa1	Yes	12/9/2024	11/30/2029	4.9
U S Treasury Note - 91282CMD0	$981,330.00	Aa1	Yes	1/10/2025	12/31/2029	4.9
U S Treasury Note - 91282CGQ8	$726,442.50	Aa1	Yes	3/18/2025	2/28/2030	4.9
U S Treasury Note - 91282CGZ8	$950,550.00	Aa1	Yes	7/15/2025	4/30/2030	4.7
U S Treasury Note - 91282CNR8	$1,887,420.00	Aa1	Yes	8/12/2025	7/31/2032	6.9
U S Treasury Note - 91282CHT1	$1,850,700.00	Aa1	Yes	8/12/2025	8/15/2033	7.9
U S Treasury Note - 91282CPA3	$949,180.00	Aa1	Yes	12/1/2020	8/31/2025	4.7
U.S. Treasury Note - 91282CPJ4	$1,817,900.00	Aa1	Yes	12/8/2025	11/15/2035	9.8
U S Treasury Note - 91282CEF4	$495,650.00	Aa1	Yes	11/2/2022	3/31/2027	4.4
U.S. Treasury Note - 91282CEN7	$495,370.00	Aa1	Yes	6/6/2022	4/30/2027	4.8
U S Treasury Note - 91282CET4	$444,721.50	Aa1	Yes	7/8/2022	5/31/2027	4.8
U S Treasury Note - 91282CEW7	$495,550.00	Aa1	Yes	10/20/2022	6/30/2027	4.6
U S Treasury Note - 91282CFH9	$241,829.70	Aa1	Yes	10/6/2022	8/31/2027	4.8
U S Treasury Note - 91282CFM8	$497,710.00	Aa1	Yes	10/24/2022	9/30/2027	4.9
U S Treasury Note - 91282CFU0	$497,305.00	Aa1	Yes	11/18/2022	10/31/2027	4.9
U S Treasury Note - 9128283F5	$486,875.00	Aa1	Yes	11/28/2022	11/15/2027	4.9
U S Treasury Note - 91282CGC9	$593,928.00	Aa1	Yes	1/26/2023	12/31/2027	4.9
U S Treasury Note - 91282CHX2	$594,678.00	Aa1	Yes	9/27/2023	8/31/2028	4.9
U S Treasury Note - 91282CDF5	$465,545.00	Aa1	Yes	1/30/2024	10/31/2028	4.7
U S Treasury Note - 91282CFL0	$727,057.50	Aa1	Yes	10/22/2024	9/30/2029	4.9
U S Treasury Note - 9128285M8	$482,385.00	Aa1	Yes	1/19/2024	11/15/2028	4.8
U S Treasury Note - 91282CGH8	$983,980.00	Aa1	Yes	10/27/2025	1/31/2028	2.2
U S Treasury Note - 9128283W8	$973,520.00	Aa1	yes	10/27/2025	2/15/2028	2.3
U S Treasury Note - 91282CPD7	$948,010.00	Aa1	Yes	10/30/2025	10/31/2030	4.9
U S Treasury Note - 91282CNX5	$950,040.00	Aa1	Yes	11/10/2025	8/31/2030	4.7
U S Treasury Note - 91282CHF1	$957,500.00	Aa1	Yes	12/9/2025	5/31/2030	4.4
U S Treasury Note - 91282CLF6	$1,827,040.00	Aa1	Yes	11/5/2025	8/15/2034	8.7
U S Treasury Note - 91282CQD6	$939,140.00	Aa1	Yes	3/5/2026	2/28/2031	4.9
U S Treasury Note - 91282CPM7	$1,854,220.00	Aa1	Yes	3/13/2026	11/30/2032	6.6
U S Treasury Note - 91282CNC1	$931,130.00	Aa1	Yes	3/27/2026	5/15/2035	9.0
U S Treasury Note - 91282CPZ8	$1,832,180.00	Aa1	Yes	3/19/2026	2/15/2036	9.8
U S Treasury Note - 91282CQK0	$1,427,700.00	Aa1	Yes	5/12/2026	4/30/2031	4.9

U S Treasury Note - 912828X88	$7,899,920.00	Aa1	Yes	6/4/2026	5/15/2027	0.9
U S Treasury Note - 91282CQH7	$1,480,320.00	Aa1	Yes	6/9/2026	3/31/2028	1.8
U S Treasury Note - 91282CHQ7	$1,481,250.00	Aa1	Yes	6/5/2026	7/31/2028	2.1
U S Treasury Note - 91282CEM9	$1,425,120.00	Aa1	Yes	6/5/2026	4/30/2029	2.9
U S Treasury Note - 91282CQR5	$1,460,625.00	Aa1	Yes	6/5/2026	5/15/2029	2.9
U S Treasury Note - 91282CLK5	$963,480.00	Aa1	Yes	6/4/2026	8/31/2029	3.2
U S Treasury Note - 91282CHR5	$1,446,270.00	Aa1	Yes	6/5/2026	7/31/2030	4.1
U S Treasury Note - 91282CPW5	$949,450.00	Aa1	Yes	6/4/2026	1/31/2031	4.6
U S Treasury Note - 91282CQG9	$952,540.00	Aa1	Yes	6/4/2026	3/31/2031	4.8
U S Treasury Note - 91282CQU8	$1,441,590.00	Aa1	Yes	6/5/2026	5/31/2031	4.9
U S Treasury Note - 91282CJZ5	$1,853,680.00					
U S Treasury Note - 91282CPB1	$9,892,900.00	Aa1	Yes	9/10/2026	9/30/2027	1.1
Total U.S. Government	**$62,552,185.70**					

US Bank - Chandler Asset Mgmt

September 2026 Bond Total per Treasurer's Report	**99,938,079.01**
Total Per September 2026 Chandler Statement	**99,938,079.01**
Variance	**-**

US Bank - Chandler Liquidity Fund

September 2026 Bond Total per Treasurer's Report	**675,468.96**
Total Per September 2026 Chandler Statement	**$675,468.96**
Variance	**-**

STAFF REPORT

DATE: November 9, 2026

TO: Finance Committee

FROM: Jose Velasquez, Chief Financial Officer

SUBJECT: Revenue and Expenditures Report - October 2026

STRATEGIC GOAL:

Strategic Goal 6 – Demonstrate Effective Financial Stewardship; Objective 6D - Maintain a Data Driven Approach and Financial-Based Decision-Making

MEETING HISTORY:

N/A

BACKGROUND:

The Board of Directors requested the Monthly Financial Status Reports to be presented to the Finance Committee for review and discussion before presenting them to the Board of Directors. The reports are being produced by the District's Financial System (System of Records) and will be presented on a monthly basis.

DISCUSSION:

The Monthly Financial Status Report (**Exhibit A**) summarizes the District's revenue categories as well as expenditures for all Departments. The original total budget includes the adopted budget. The current total budget includes the adopted budget plus any budget amendments or adjustments made during the year. Period activity column represents activity for the reporting periods. The fiscal activity column represents the year-to-date activity or transactions that have been recorded in the general ledger from the beginning of the fiscal year July 1 through June 30th. The encumbrance column represents funds encumbered with a purchase order that's not spent but committed. The percentage column represents the percentage of the current budget that has been received (Revenue) or utilized (Expenditure).

In summary, for the fourth month of the fiscal year through October 2026, the District has total earned revenues of $14,942,492 and incurred total expenses of $11,855,639. This results in an operating surplus of $3,086,853. The surplus is being used to support the Capital Improvement Program. Contributing to the positive results are water sales and other operating income.

FISCAL IMPACT:

There is no fiscal impact for producing the October 2026 Monthly Revenue & Expenditure Report.

REQUESTED ACTION:

Forward a recommendation to the Board of Directors to approve the October 2026 Monthly Revenue and Expenditures Report.

Attachments

Exhibit_A-2026_October_Monthly_Rev_Exp_Report.pdf

EXHIBIT A

West Valley Water District, CA

Budget Report
Group Summary
For Fiscal: 2026-2027 Period Ending: 10/31/2026

Departmen…		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)	Percent Used
Revenue								
4000 - Water consumption sales		21,666,205.59	21,666,205.59	1,828,840.45	8,876,742.74	0.00	-12,789,462.85	40.97%
4010 - Water service charges		10,061,439.41	10,061,439.41	638,380.81	3,297,890.03	0.00	-6,763,549.38	32.78%
4020 - Other operating revenue		5,561,024.62	5,561,024.62	251,033.35	1,551,275.39	0.00	-4,009,749.23	27.90%
4030 - Property Taxes		4,760,442.34	4,760,442.34	0.71	0.71	0.00	-4,760,441.63	0.00%
4040 - Interest & Investment Earnings		4,629,709.10	4,629,709.10	1,275,297.61	113,480.81	0.00	-4,516,228.29	2.45%
4050 - Rental Revenue		41,000.00	41,000.00	3,563.75	14,255.00	0.00	-26,745.00	34.77%
4060 - Grants and Reimbursements		107,500.00	107,500.00	103,961.60	363,493.85	0.00	255,993.85	338.13%
4070 - Gain on Sale of Capital Assets		0.00	0.00	0.00	6,415.00	0.00	6,415.00	0.00%
4080 - Other Non-Operating Revenue		230,633.00	230,633.00	0.00	718,938.29	0.00	488,305.29	311.72%
	Revenue Total:	**47,057,954.06**	**47,057,954.06**	**4,101,078.28**	**14,942,491.82**	**0.00**	**-32,115,462.24**	**31.75%**

Departmen…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)	Percent Used
Expense							
5110 - Source Of Supply	2,498,497.00	2,498,497.00	408,453.88	461,445.70	0.00	2,037,051.30	18.47%
5210 - Production	6,045,750.00	6,045,750.00	761,820.26	1,587,536.23	312,073.44	4,146,140.33	31.42%
5310 - Water Quality	885,600.00	885,600.00	78,343.28	265,915.53	-9,839.58	629,524.05	28.92%
5320 - Water Treatment - Perchlorate	622,000.00	622,000.00	33,346.09	53,638.43	4,752.43	563,609.14	9.39%
5350 - Water Treatment - FBR/FXB	2,484,700.00	2,484,700.00	198,545.19	685,782.27	375,201.53	1,423,716.20	42.70%
5390 - Water Treatment - Roemer/Arsenic	3,582,450.00	3,582,450.00	230,894.17	880,386.46	956,759.11	1,745,304.43	51.28%
5410 - Maintenance - T & D	3,070,500.00	3,070,500.00	413,422.07	1,118,351.89	194,360.33	1,757,787.78	42.75%
5510 - Customer Service	1,105,700.00	1,105,700.00	111,754.76	333,898.11	0.00	771,801.89	30.20%
5520 - Meter Reading	1,114,600.00	1,114,600.00	117,964.90	349,563.61	4,493.77	760,542.62	31.77%
5530 - Billing	762,600.00	762,600.00	76,360.83	206,481.70	197,745.59	358,372.71	53.01%
5610 - Administration	2,552,443.90	2,552,443.90	268,616.12	745,071.73	22,752.00	1,784,620.17	30.08%
5615 - General Operations	3,774,319.00	3,774,319.00	178,458.70	2,407,280.51	259,830.72	1,107,207.77	70.66%
5620 - Accounting	1,293,670.00	1,293,670.00	120,137.70	383,920.95	65,039.38	844,709.67	34.70%
5630 - Engineering	2,797,096.00	2,797,096.00	245,693.45	713,919.93	88,837.35	1,994,338.72	28.70%
5640 - Business Systems	1,970,110.00	1,970,110.00	188,869.08	555,030.21	135,385.94	1,279,693.85	35.04%
5645 - GIS	375,300.00	375,300.00	36,146.98	104,961.60	0.00	270,338.40	27.97%
5650 - Board Of Directors	645,400.00	645,400.00	23,296.91	110,069.75	33,050.00	502,280.25	22.18%
5660 - Human Resources/Risk Management	1,007,795.00	1,007,795.00	91,377.15	301,683.30	99,765.00	606,346.70	39.83%
5680 - Purchasing	809,650.00	809,650.00	84,661.57	254,628.45	0.00	555,021.55	31.45%
5710 - Public Affairs	1,635,450.00	1,635,450.00	132,907.66	366,597.40	183,384.73	1,085,467.87	33.63%
5720 - Grants & Rebates	173,450.00	173,450.00	0.00	2,200.00	0.00	171,250.00	1.27%
6200 - Interest Expense	1,380,440.00	1,380,440.00	0.00	-68,724.77	0.00	1,449,164.77	-4.98%
6300 - Debt Administration Service	6,615.00	6,615.00	0.00	0.00	0.00	6,615.00	0.00%
6800 - Other Non-Operating Expense	0.00	0.00	0.00	36,000.00	0.00	-36,000.00	0.00%
Expense Total:	**40,594,135.90**	**40,594,135.90**	**3,801,070.75**	**11,855,638.99**	**2,923,591.74**	**25,814,905.17**	**36.41%**
Report Surplus (Deficit):	**6,463,818.16**	**6,463,818.16**	**300,007.53**	**3,086,852.83**	**-2,923,591.74**	**-6,300,557.07**	**2.53%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Encumbrances	Variance Favorable (Unfavorable)
100 - Water Operations Fund	6,463,818.16	6,463,818.16	300,007.53	3,086,852.83	-2,923,591.74	-6,300,557.07
Report Surplus (Deficit):	**6,463,818.16**	**6,463,818.16**	**300,007.53**	**3,086,852.83**	**-2,923,591.74**	**-6,300,557.07**

STAFF REPORT

DATE: November 9, 2026

TO: Finance Committee

FROM: Jose Velasquez, Chief Financial Officer

SUBJECT: Purchase Order Report - October 2026

STRATEGIC GOAL:

Strategic Goal 6 – Demonstrate Effective Financial Stewardship; Objective 6D - Maintain a Data Driven Approach and Financial-Based Decision-Making

MEETING HISTORY:

N/A

BACKGROUND:

The West Valley Water District ("District") generated thirty-seven (37) Purchase Orders ("PO") in the month of October 2026 to various vendors that provide supplies and services to the District. The total amount issued to PO's for the month of October 2026 was $8,528,706.56. A table listing all Purchase Orders for October 2026 is shown in **Exhibit A.** In examining the monthly activity of purchase orders $25,000 or greater, it reveals eight (8) PO's amounting to $8,390,450.38 or 98% of the total contractual obligations entered into during the month.

DISCUSSION:

There were zero (0) Change Orders ('CO') approved by the General Manager during the month of October 2026.

FISCAL IMPACT:

There is no fiscal impact for producing the October 2026 Purchase Order Report.

STAFF RECOMMENDATION:

Forward a recommendation to the Board of Directors to approve the October 2026 Purchase Order Report.

Attachments

Purchase_Order_Report-October_2026.pdf

Exhibit A

West Valley Water District, CA

Purchase Order Summary Report

Purchase Order Detail

Issued Date Range 10/01/2026 - 10/31/2026

PO Number	Description / Vendor	Status / Ship To	Issue Date / Delivery Date	Trade Discount	Total
27-0194	fbr dionex guards,columns,tubing 01221 - THERMO ELECTRON NORTH AMERICA LLC	Completed West Valley Water District	10/2/2026 10/16/2026	0.00	10,456.86
27-0195	Bloomington Area Phase 3B - Updated Bid Package 01440 - ALBERT A WEBB ASSOCIATES	Outstanding West Valley Water District	10/5/2026 10/19/2026	0.00	161,100.00
27-0196	1 1/2" - 2" MMP R2 TR/PL 8 Wheel C.F 00255 - AQUA-METRIC SALES CO	Received West Valley Water District	10/6/2026 10/6/2026	0.00	11,710.00
27-0197	Slip Can Order 01657 - CORE & MAIN LP	Received West Valley Water District	10/6/2026 10/6/2026	0.00	258.50
27-0198	Forklift Preventive Maintenance 01700 - PAUL FRANK GRAVESANDE	Completed West Valley Water District	10/6/2026 10/20/2026	0.00	2,378.00
27-0199	Johnson Control FBR Fire Alarm 01112 - JOHNSON CONTROLS FIRE PROTECTION LP	Partially Received West Valley Water District	10/6/2026 10/20/2026	0.00	12,833.11
27-0200	Roemer Influent pump spare mechanical seal. 01124 - GENERAL PUMP COMPANY INC	Outstanding West Valley Water District	10/6/2026 10/20/2026	0.00	1,875.04
27-0201	Dominguez General Eng for Bloomington Phase 3B 03094 - DOMINGUEZ GENERAL ENGINEERING, INC.	Outstanding West Valley Water District	10/7/2026 10/21/2026	0.00	4,427,861.00
27-0202	Professional Services for IT Master Plan 03092 - SDI PRESENCE LLC	Outstanding West Valley Water District	10/7/2026 10/21/2026	0.00	115,960.00
27-0203	BPO FY 26/27 Compaction Services and Testing 01576 - HILLTOP GEOTECHNICAL, INC.	Partially Received West Valley Water District	10/7/2026 10/21/2026	0.00	49,700.00
27-0204	KAMSTRUP CABLES 01657 - CORE & MAIN LP	Outstanding West Valley Water District	10/8/2026 10/8/2026	0.00	1,394.10
27-0205	Cla-Val Repair 00641 - CLA VAL CO	Completed West Valley Water District	10/8/2026 10/22/2026	0.00	1,500.00
27-0206	6-2 Booster 4 - Pull and Inspect 01124 - GENERAL PUMP COMPANY INC	Outstanding West Valley Water District	10/8/2026 10/22/2026	0.00	6,755.00
27-0207	Annual Large Meter Testing 00492 - MCCALLS METERS INC	Completed West Valley Water District	10/7/2026 10/21/2026	0.00	8,775.00
27-0208	Emergency Hydraulic Leak Repair on CASE BH 01700 - PAUL FRANK GRAVESANDE	Completed West Valley Water District	10/12/2026 10/26/2026	0.00	5,655.00
27-0209	Computer Supplies 02325 - AMAZON.COM SALES INC	Partially Received West Valley Water District	10/8/2026 10/22/2026	0.00	4,311.95
27-0210	Board Room Audio upgrade 01563 - GOLDEN STAR TECHNOLOGY INC	Outstanding West Valley Water District	10/5/2026 10/19/2026	0.00	9,232.68
27-0211	WVWD Reimbursement 02344 - IDI LOGISTICS OPERATING PARTNERSHIP LP	Completed West Valley Water District	10/14/2026 10/28/2026	0.00	2,849,955.00

PO Number	Description / Vendor	Status / Ship To	Issue Date / Delivery Date	Trade Discount	Total
27-0212	8-1 Booster Painting 02464 - HARRIS & RUTH PAINTING CONTRACTING	Outstanding West Valley Water District	10/14/2026 10/28/2026	0.00	1,900.00
27-0213	Fire alarm panel batteries 01606 - CHAMPION FIRE SYSTEMS, INC.	Completed West Valley Water District	10/15/2026 10/29/2026	0.00	1,119.99
27-0214	Class A Training 03047 - WADE R. MITCHELL	Outstanding West Valley Water District	10/15/2026 10/29/2026	0.00	2,000.00
27-0215	Year 2 - Annual Service HACH for OPR Plant 00114 - HACH COMPANY	Outstanding West Valley Water District	10/15/2026 10/29/2026	0.00	18,348.72
27-0216	Replacement meter 00318 - MCCROMETER INC	Outstanding West Valley Water District	10/15/2026 10/29/2026	0.00	8,947.56
27-0217	RUDYS S&J Order 01089 - S&J SUPPLY CO INC	Outstanding West Valley Water District	10/19/2026 10/19/2026	0.00	26,378.73
27-0218	burrowing owl survey cactus basin (FBR) 02428 - JASON LEE BERKLEY	Outstanding West Valley Water District	10/19/2026 11/2/2026	0.00	1,680.00
27-0219	Promo Giveaways 02789 - QUALITY LOGO PRODUCTS INC	Completed West Valley Water District	10/21/2026 11/4/2026	0.00	1,202.14
27-0220	GAC Media Replacement 02318 - KARBONOUS INC	Outstanding West Valley Water District	10/22/2026 11/5/2026	0.00	732,000.00
27-0221	Core and Main End Cap Order 01657 - CORE & MAIN LP	Outstanding West Valley Water District	10/26/2026 10/26/2026	0.00	875.88
27-0222	Promo Giveaways 02794 - STUBBIES PROMOTIONS INC	Completed West Valley Water District	10/26/2026 11/9/2026	0.00	2,361.68
27-0223	Promo Items 02639 - ANYPROMO.COM	Completed West Valley Water District	10/26/2026 11/9/2026	0.00	2,456.84
27-0224	Promo Giveaways 02290 - 4IMPRINT, INC	Completed West Valley Water District	10/27/2026 11/10/2026	0.00	1,764.94
27-0225	Backup Generator for Hydro Van 00386 - HOME DEPOT	Outstanding West Valley Water District	10/27/2026 11/10/2026	0.00	3,123.67
27-0226	Chemical Injection Quills 00129 - CHARLES P CROWLEY CO INC	Outstanding West Valley Water District	10/27/2026 11/10/2026	0.00	8,291.37
27-0227	6-1 Booster Station replacement meters 00318 - MCCROMETER INC	Outstanding West Valley Water District	10/27/2026 11/10/2026	0.00	27,495.65
27-0228	Service on 12" Cla-Val Slover Ave. 00641 - CLA VAL CO	Outstanding West Valley Water District	10/28/2026 11/11/2026	0.00	2,298.15
27-0229	Meridian Cla-Val 00641 - CLA VAL CO	Outstanding West Valley Water District	10/28/2026 11/11/2026	0.00	3,500.00
27-0230	Cla-Val San Bernardino & Linden Ave 00641 - CLA VAL CO	Outstanding West Valley Water District	10/28/2026 11/11/2026	0.00	1,250.00

Purchase Order Count: (37) **Total Trade Discount: 0.00** **Total: 8,528,706.56**